REPORT OF THE SENATE COMMITTEE ON UNIVERSITY PLANNING

(SCUP)

Troost Professorship in Leadership

FOR APPROVAL

Troost Professorship in Leadership

Recommended: That Senate approve the establishment of the Troost Professorship in Leadership in the Richard Ivey School of Business.

Background:

Kathleen and William Troost have committed a new gift of $1.0 million, which will be combined with $500,000 from a gift made in July 2011, to establish a professorship within the Ian O. Ihnatowycz Institute for Leadership. The combined gift will be endowed with Foundation Western, commencing 2012-2013, and the income allocation from the endowment will support the professorship on an ongoing basis.

Effective Date: July 1, 2013

The Troost Professorship in Leadership will be part of the Ian O. Ihnatowycz Institute for Leadership, established in September 2010 "to secure Ivey's position as one of the top ten leadership institutes on a global basis." The holder of the Professorship will contribute significant expertise to the examination of leadership in business, by conducting academic research, developing case studies and teaching materials, and providing leadership to enhanced student programming.

This endowed Professorship will have academic appointment in the Richard Ivey School of Business. The candidate will be a full-time faculty member of the Richard Ivey School of Business with primary interest and significant expertise in the area of leadership in business. Through teaching and research conducted by the holder of the Professorship, the School will distinguish itself within Canada as the primary source of relevant, applied research in leadership and help develop the next generation of business leaders.

Appointment to the Ivey Professorship in Leadership will be conducted in accordance with the relevant policies and procedures of the University based on the recommendation of a selection committee consisting of the following members:

a. A representative of the Dean's office of the Ivey School of Business (also being the Chair of the Selection Committee)
b. The Executive Director of the Ian O. Ihnatowycz Institute for Leadership

The appointment of the Professorship will be for five years, renewable.

Renewal of the Troost Professorship in Leadership will be conducted in accordance with guidelines established by the Richard Ivey School of Business for reviewing endowed professorships and at the discretion of the Review Committee.

The University, through the Richard Ivey School of Business, will report annually to the donors regarding the progress and advancement of the Professor's work.