REPORT OF THE SENATE COMMITTEE ON UNIVERSITY PLANNING

(SCUP)

CGA Ontario Professorship in Accounting

MBA '80 Faculty Fellowship in Entrepreneurship

Strategic Mandate Agreements

FOR APPROVAL

1. **CGA Ontario Professorship in Accounting**

Recommended: That the terms for the CGA Ontario Professorship in Accounting be approved as detailed in **Appendix 1.**

Background

See **Appendix 1.**

2. **MBA '80 Faculty Fellowship in Entrepreneurship**

Recommended: That the MBA '80 Faculty Fellowship in Entrepreneurship be established at the Richard Ivey School of Business, under the terms of reference detailed in **Appendix 2** for a five-year period based on an expendable gift.

Background

See **Appendix 2**.

FOR INFORMATION

3. **Strategic Mandate Agreements**

The Provost will give an oral report at the meeting.

CGA Ontario Professorship in Accounting

FOR APPROVAL

Recommended: That Senate approve that the **CGA Ontario Professorship in Accounting** be established with academic appointment in the Faculty of Social Science.

Donor and Funding: The Donor will contribute an expendable cash gift of $250,000 ($35,714/year for 7 years) to support the **CGA Ontario Professorship in Accounting**. DAN Management & Organizational Studies pledges to match the Donor's gift for the professorship with an equivalent amount of $250,000 ($35,714/yr for 7 years), bringing the total available to $500,000 ($71,428/yr for 7 years) from 2012-2013 to 2018-2019 inclusive. In addition, the Faculty of Social Science will provide the remaining balance of funding for salary and benefits for the CGA Professorship during this period.

This gift is part of a larger contribution of $402,500 from CGA Ontario to support a number of initiatives including this professorship. Additionally, funds will support student awards, career counseling and professional development for faculty members.

Effective Date: July 1, 2012

Purpose: The Professor will hold a CGA designation or will be working toward obtaining a CGA designation at the time of his or her appointment. Candidates who are working toward a CGA designation will be encouraged to enroll in CGA Canada's Senior Academic Program. The CGA Ontario Professor will teach Accounting to students in all years of the DAN *Management and Organizational Studies Program*. Courses taught will include those that are part of the requirements for progression to a CGA. The Professor's practical experience in Accounting will be an asset to students and the DAN MOS program.

As a result of this funding the CGA Ontario Professor will acknowledge his/her title "CGA Ontario Professorship in Accounting" in publications, public lectures and activities related to the accounting profession; support CGA Ontario's promotions, activities and events on campus; attend a CGA Ontario information session with CGA Ontario representatives every fall or spring to raise awareness of the designation with the student body; and act as an ambassador to raise the profile of Certified General Accountants of Ontario.

The CGA professor will direct the selection of candidates for the **CGA Ontario Future Leaders in Accounting Prizes for Post-graduate Study** and CGA Ontario representatives will continue to be invited to key accounting classes to give short presentations about the CGA designation, as approved by the Director of DAN Management & Organizational Studies.

The administration of the spending of resources will be the responsibility of the Director of DAN Management & Organizational Studies and the Dean of the Faculty of Social Science.

Criteria: The Dean of the Faculty of Social Science, in consultation with the Director of DAN Management & Organizational Studies, will establish a committee to appoint the Professor in accordance with the appropriate University policies and procedures regarding Academic appointments.

Reporting: The DAN Management & Organizational Studies program, through the University, will report annually to the CGA Ontario regarding the impact of their donation and the CGA Professor will provide an annual report for the CGA Ontario Board of Directors of activities in support of CGA Ontario on campus.

Background: Founded in 1908, the Certified General Accountants Association of Canada is a self-regulating, professional association of 75,000 students and Certified General Accountants — CGAs.

CGAs work throughout the world in industry, commerce, finance, government, public practice and other areas where accounting and financial management is required. CGA clients range from major corporations and industries to entrepreneurs. Their expertise is valued in the public sector, government and the corporate world.

CGA-Canada represents CGAs and students in Canada, as well as Bermuda, the nations of the Caribbean, the People's Republic of China and Hong Kong. CGA-Canada sets educational standards, professional guidelines, provides services and develops the CGA Program of Professional Studies.

CGA-Canada contributes to national and international accounting standard setting through co-operative professional relationships with other accounting bodies, represents the interests of the public and CGAs, and serves as an advocate for accounting professional excellence.

CGA-Canada establishes professional standards for its members through the Code of Ethical Principles and Rules of Conduct, the CGA Independence Standard and mandatory continuing professional development.

MBA ’80 Faculty Fellowship in Entrepreneurship

FOR APPROVAL

Recommended:	That SCUP recommend to the Senate that the MBA ’80 Faculty Fellowship in Entrepreneurship be established at the Richard Ivey School of Business, under the terms of reference shown below for a five-year period based on an expendable gift.
Donor and Funding:	MBA Class of 1980, in celebration of their 30th class reunion, pledged $200,000 over a five-year period to The University of Western Ontario in support of Ivey’s highest priority needs and a faculty fellowship. $100,000 of the donors’ gift will establish the MBA ’80 Faculty Fellowship in Entrepreneurship and provide funding of $20,000 per year for five years.
Effective Date:	October 1, 2012
Appointment:	Appointments to the Fellowship will be conducted in accordance with the relevant policies and procedures of the University. The appointment will be for a period of one year, renewable. The holder of the Fellowship will be a full-time member of the faculty of the Richard Ivey School of Business.
Criteria:	The role of the Fellowship holder will be to develop innovative research and teaching materials to broaden the dissemination of the School’s unique teaching and research programs. Funding will be used to provide salary support for the incumbent and to support the expenses of research and case writing, in consultation with the Dean of the Business School.
Reporting:	The Fellowship holder shall provide a written report regarding the progress and advancement of his/her work each year. The MBA ’80 Faculty Fellowship in Entrepreneurship will be mentioned in all publications or public activities related to the Professor’s work.