

## POLICY 1.25 – Lease of University Facilities for Long-Term Use

Policy Category: General

**Subject:** Lease of University Facilities for Long-Term Use

**Approving Authority:** Property & Finance

**Responsible Officer(s):** Vice-President (Operations & Finance)

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Related Procedures: Administrative Procedures for Lease of University Facilities for Long-

Term Use

**Related Policies:** MAPP 1.1 – Use of University Facilities for Other Than Regularly

Scheduled Academic Purposes

Effective Date: June 27, 2019

**Supersedes:** June 29, 2004; October 2, 1997

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## **POLICY**

1.00 This policy relates to the rental or lease of University facilities for extended periods of time and to the establishment of operating agreements wherein the revenues from operations are shared by the University and the lessee. [See Policy 1.1, Use of University Facilities for Other Than Regularly Scheduled Academic Purposes, for information about short-term use of space.]