POLICY 1.25 – Lease of University Facilities for Long-Term Use

Policy Category: General
Subject: Lease of University Facilities for Long-Term Use
Approving Authority: Property & Finance
Responsible Officer(s): Vice-President (Operations & Finance)
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Related Procedures: Administrative Procedures for Lease of University Facilities for Long-Term Use
Related Policies: MAPP 1.1 – Use of University Facilities for Other Than Regularly Scheduled Academic Purposes
Effective Date: June 27, 2019
Supersedes: June 29, 2004; October 2, 1997

POLICY

1.00 This policy relates to the rental or lease of University facilities for extended periods of time and to the establishment of operating agreements wherein the revenues from operations are shared by the University and the lessee. [See Policy 1.1, Use of University Facilities for Other Than Regularly Scheduled Academic Purposes, for information about short-term use of space.]