



MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS

September 25, 2018

The meeting was held at 1:30 p.m. in the Juniper Room, Ivey Spencer Leadership Centre.

PRESENT: Mr. P. Jenkins, Chair
Ms. K. Kwan, Secretary

Ms. S. Bennett
Ms. W. Boye
Dr. A. Chakma
Ms. K. Cole
Mr. G. Dick
Mr. K. Gibbons
Dr. R. Giffin
Ms. C. Karakatsanis
Mr. D. Keddy
Mr. R. Konrad
Mr. M. Lerner

Ms. L. Logan
Dr. K. Mequanint
Dr. G. Parraga
Mr. V. Pirone
Mr. M. Robinson
Mr. B. Ross
Mr. J. Shapiro
Ms. S. Shortreed
Ms. C. Stephenson
Dr. J. Toswell
Mr. M. Wilson

By Invitation: J. O'Brien

Land Acknowledgement

D. Keddy read the Land Acknowledgement.

BG.18-81 **REPORT OF THE PRESIDENT**

The President's report, distributed with the agenda, consisted of the following topics:

- Incoming Class – 2018/19
- *Ad hoc* Committee struck to codify Western's free speech policy
- Western to host Times Higher Education Teaching Excellence Summit 2019
- Western faculty and alumna named among latest RSC cohort
- Western leadership update
- Administration has been working closely with the University Student's Council to support the alternative program of Purplefest

BG.18-82 **UNANIMOUS CONSENT AGENDA** [Appendix I]

It was moved by M. Wilson, seconded by D. Keddy,

That the 14 items listed in Appendix 1, Unanimous Consent Agenda, except item 4. Quarterly Report – UWO Research Park and Windermere Manor, be approved or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.18-83 **Minutes from the Previous Meeting**

The open session minutes of the meeting of June 21, 2018 were approved as circulated.

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

Prior to considering the Report of the Property & Finance Committee, R. Konrad provided a high-level overview of the recent work of the Committee.

BG.18-84 **Information Items reported by the Property & Finance Committee**

The Report of the Property & Finance Committee, detailed in Appendix II, contained the following items that were received for information by unanimous consent:

- Scholarships, Awards, Prizes
- Quarterly Ratio Report on Non-Endowed Funds
- Quarterly Report – Capital Debt

BG.18-85 **Quarterly Report – UWO Research Park and Windermere Manor**

Questions were raised regarding the financial position of the Research Park, with clarifications highlighting the impact of gap accounting and fluctuating revenues and expenditures during the annual cycle.

REPORT OF THE GOVERNANCE & BY-LAWS COMMITTEE [Appendix III]

Prior to considering the Report of the Governance & By-Laws Committee, M. Wilson provided a high-level overview of the recent work of the Committee, indicating a number of items will be provided to the November Board meeting.

BG.18-86 **Revisions to the Terms of Reference of the Audit Committee (Special Resolution No. 1-L)**

It was moved by M. Wilson, seconded by D. Keddy,

That Point 5 under the Membership and Procedures in the Terms of Reference of the Audit Committee (Special Resolution No. 1-L) be revised as shown below:

5. The Committee shall consist of at least eight members appointed by the Board, including as members ex officio:

The Chair of the Board
The Vice-Chair of the Board
The Chair of the Property and Finance Committee

All members must be external to the University: that is, not faculty, staff or students, and a minimum of six members must be members of the Board. To ensure that the Committee has the necessary expertise to fulfill its responsibilities, the Board may appoint up to two members who are not members of the Board of Governors. [Such members are appointed annually and may serve on the Committee for up to eight consecutive years.]

CARRIED (By Unanimous Consent)

REPORT OF THE SENIOR POLICY & OPERATIONS COMMITTEE [Appendix IV]

Prior to considering the Report of the Senior Policy & Operations Committee, P. Jenkins provided a high-level overview of the recent work of the Committee.

BG.18-87 **Information Items Reported by the Senior Policy & Operations Committee**

The Report of the Senior Policy & Operations Committee, detailed in Appendix IV, contained the following items that were received for information by unanimous consent:

- Committee appointments
- Membership of the University Discipline Appeal Committee (UDAC)

REPORT OF THE AUDIT COMMITTEE [Appendix V]

Prior to considering the Report of the Audit Committee, K. Gibbons provided a high-level overview of the recent work of the Committee.

BG.18-88 **Audited Financial Statements for the year ended April 30, 2018**

It was moved by C. Karakatsanis, seconded by R. Konrad,

That the Board of Governors approve the draft audited combined financial statements for the University for the fiscal year ended April 30, 2018 (Annex 1, Section 1).

CARRIED

BG.18-89 **Financial Statements – Related Companies**

The following financial statements for related companies and other organizations of The University of Western Ontario for the fiscal year ended April 30, 2018, were provided for the information of the Board of Governors and are contained in Annex 1.

The University of Western Ontario Research and Development Park, as audited by the Company's auditors, KPMG, and as approved by the Directors of the Company on July 18, 2018.

The Siebens-Drake Research Institute, as audited by the Institute's auditors, KPMG, and as approved by the Institute's Board of Directors on Aug 15, 2018.

The University of Western Ontario Foundation Inc., as audited by the Foundation's auditors, KPMG, and as approved by the members of the board of The UWO Foundation Inc., July 30, 2018.

Ivey Business School Group of Companies, as compiled by Ivey's auditors, KPMG.

Ivey Business School Foundation and Ivey Business School Asia Limited, as audited by Ivey's auditors, KPMG, and as approved by the Board of Directors on September 10, 2018.

The Pension Plan for Members of the Academic Staff and The Pension Plan for Members of the Administrative Staff for the fiscal year ended December 31, 2017, as audited by the Pension Plan auditors, KPMG, and as approved by the Joint Pension Board on May 14, 2018.

BG.18-90 **Information Item reported by the Audit Committee**

The Report of the Audit Committee, detailed in Appendix V, contained the following item that was received for information by unanimous consent:

- Western Retirement Plans – Report to the Audit Committee for the year ended December 2017.

REPORT OF THE FUND RAISING AND DONOR RELATIONS COMMITTEE [Appendix VI]

Prior to considering the Report of the Fund Raising and Donor Relations Committee, C. Stephenson provided a high-level overview of the recent work of the Committee.

BG.18-91 **Information Item reported by the Fund Raising and Donor Relations Committee**

The Report of the Fund Raising and Donor Relations Committee, detailed in Appendix V, contained the following item that was received for information by unanimous consent:

- Fund Raising Activity Quarterly Report to July 31, 2018

REPORT OF THE MCINTOSH GALLERY COMMITTEE [Appendix VII]

BG.18-92 **Report of the McIntosh Gallery Committee – September 2018**

The Report of the McIntosh Gallery Committee – September 2018, detailed in Appendix VII, was received for information by unanimous consent.

ITEMS REFERRED BY SENATE [Appendix VIII]

BG.18-93 **Information Items Referred by Senate**

Appendix VIII, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Report of the Honorary Degrees Committee
- Report of the Academic Colleague
- Institutional Quality Assurance Report (IQAP) – June 2018

The meeting adjourned to the confidential session.

P. Jenkins
Chair

K. Kwan
Secretary