## REPORT OF THE PROPERTY AND FINANCE COMMITTEE

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| | **Annual Report and Recommendations of the Student Services Committee** | No |
| | **New and Revised Scholarships and Awards** | Yes |
| | **Troost Professorship in Leadership** | Yes |
| | **Scott Beattie Professorship in Marketing** | Yes |
| | **Investment Committee Report** | Yes |
| | **Quarterly Financial Report, Operating Budgets – Results to January 31** | Yes |
| | **Investment Committee – Membership Appointment** | Yes |

FOR APPROVAL

1. **2013-2014 University Operating & Capital Budget**

**Recommended:** That the Board of Governors approve the 2013-14 University Operating and Capital Budgets, and the proposed Program Specific Fees and Other Supplemental Fees for 2013-14.

**Background:**

The 2013-14 Operating and Capital Budgets are attached (**Annex 1**). Supplemental Fees and Other Charges, shown on pages 5-13 of the Program Specific Fees and Other Supplemental Fees report (**Annex 2**) are approved by the President throughout the year, as authorized under the Student Fee Policy (Policy 2.4). These are reported for information.

2. **Student Fee-Funded Units, Ancillaries and Academic Supports**

**Recommended:** That the Board of Governors approve the 2013-14 budgets for Student Fee Funded Units, Ancillaries, and Academic Support Units summarized in the report entitled "Student Fee Funded Units, Ancillaries, Academic Support Units, and Associated Companies".

**Background**:

See **Annex 3.**

3. **Student Organization Fee Proposals for 2013 - 2014**

**Recommended:** That the organization fees for the University Students' Council for 2013-14 shown in **Annex 4A** be approved, as requested by the USC.

That the organization fees for the Society of Graduate Students for 2013-14 shown in **Annex 4B**, be approved as requested by SOGS

That the organization fee for the Honors Business Administration Association for 2013-14 shown in **Annex 4C,** be approved, as requested by the HBAA.

That the organization fee for the Master of Business Administration Association for 2013-14 shown in **Annex 4D,** be approved, as requested by the MBAA.

4. **Annual Report and Recommendations of the Student Services Committee**

**Recommended:** That the ancillary fees collected by the University be those detailed in **Annex 5**, as recommended by the Student Services Committee

FOR INFORMATION

5. **New and Revised Scholarships and Awards**

See **Annex 6.**

6. **Troost Professorship in Leadership**

Kathleen and William Troost have committed a new gift of $1.0 million, which will be combined with $500,000 from a gift made in July 2011, to establish a professorship within the Ian O. Ihnatowycz Institute for Leadership. The combined gift will be endowed with Foundation Western, commencing 2012-2013, and the income allocation from the endowment will support the professorship on an ongoing basis.

**Effective Date**: July 1, 2013

The Troost Professorship in Leadership will be part of the Ian O. Ihnatowycz Institute for Leadership, established in September 2010 "to secure Ivey's position as one of the top ten leadership institutes on a global basis." The holder of the Professorship will contribute significant expertise to the examination of leadership in business, by conducting academic research, developing case studies and teaching materials, and providing leadership to enhanced student programming.

This endowed Professorship will have academic appointment in the Richard Ivey School of Business. The candidate will be a full-time faculty member of the Richard Ivey School of Business with primary interest and significant expertise in the area of leadership in business. Through teaching and research conducted by the holder of the Professorship, the School will distinguish itself within Canada as the primary source of relevant, applied research in leadership and help develop the next generation of business leaders.

Appointment to the Troost Professorship in Leadership will be conducted in accordance with the relevant policies and procedures of the University based on the recommendation of a selection committee consisting of the following members:

a. A representative of the Dean's office of the Ivey School of Business (also being the Chair of the Selection Committee)
b. The Executive Director of the Ian O. Ihnatowycz Institute for Leadership

The appointment of the Professorship will be for five years, renewable.

Renewal of the Troost Professorship in Leadership will be conducted in accordance with guidelines established by the Richard Ivey School of Business for reviewing endowed professorships and at the discretion of the Review Committee.

The University, through the Richard Ivey School of Business, will report annually to the donors regarding the progress and advancement of the Professor's work.

7. **Scott Beattie Professorship in Marketing**

E. Scott Beattie has committed an expendable gift of $1,000,000 in support of a professorship, the new Ivey building and Ivey's highest priority needs. $350,000 of the Donor's generous gift will support the Scott Beattie Professorship in Marketing for a five-year term appointment.

Effective Date: July 1, 2013

The holder of the Scott Beattie Professorship in Marketing will contribute significant expertise to the examination of marketing, by conducting academic research and developing case studies and/or teaching material. Funding may also support a post-doctoral and/or PhD student to assist the faculty member, subject to approval by the Dean of Ivey.

This expendable professorship will have academic appointment in the Richard Ivey School of Business. The candidate will be a full-time faculty member with significant expertise in the area of marketing. Through research and teaching conducted by the holder of the Professorship, the School will distinguish itself within Canada as a primary source of relevant, applied research in marketing, and help develop the next generation of business leaders.

The professorship is focused on the exploration of marketing with global impact, innovation in marketing and the globalizing effect of social media through the lens of consumer behaviour. Other areas of study that could be explored include marketing management, competitive analysis, and brand management.

Appointment to the Scott Beattie Professorship in Marketing will be conducted in accordance with the relevant policies and procedures of the University based on the recommendation of a representative of the Dean's office of the Ivey Business School (also being the Chair of the Selection Committee).

The appointment of the Scott Beattie Professorship in Marketing will be for five years, at which time the Professorship will cease to exist.

The University, through the Richard Ivey School of Business, will report annually to the Donor regarding the progress and advancement of the Professor's work.

E. Scott Beattie is Chair, President and Chief Executive Officer of Elizabeth Arden, Inc. Additionally, Mr. Beattie has been involved in the financing, management and development of a number of private and publicly traded businesses in the consumer product, financial services, information technology, and retailing sectors through Bedford Capital, a Toronto-based private equity firm he co-founded in 1989.

Mr. Beattie has made philanthropy fundamental to the culture of Elizabeth Arden. The company supports a wide range of charitable, humanitarian and educational causes including Look Good…. Feel Better, The World Heart Federation's Go Red for Women Campaign, Make a Wish Foundation, PENCIL (Public Education Needs Civic Involvement in Learning) in NYC public schools, the Fashion Institute of Technology, Save the Children and other endeavours.

Mr. Beattie is a Western alumnus, holding an HBA and an MBA from the Richard Ivey School of Business. Mr. Beattie joined the Ivey Advisory Board in 2002 and the Leadership Council at Ivey in 2012.

8. **Investment Committee Report**

See **Annex 7.**

9. **Quarterly Financial Report, Operating Budgets – Results to January 31**

See **Annex 8.**

10. **Investment Committee – Membership Appointment**

The Property & Finance Committee has approved the reappointment of Mr. Richard Konrad to the Investment Committee for a second five-year term to 2018.