REPORT OF THE PROPERTY AND FINANCE COMMITTEE

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	Scholarships and Awards	Yes
	Quarterly Financial Report	Yes
	Ancillary Financial Report	Yes
	Investment Committee Report	Yes
	Annual Report on Trademark Licensees Doing Business with the Bookstore	Yes
	Investment Committee – Membership Appointment	Yes

FOR INFORMATION

1. **Scholarships and Awards**

See **Annex 1.**

2. **Quarterly Financial Report**

See **Annex 2.**

3. **Ancillary Financial Report**

See **Annex 3.**

4. **Investment Committee Report**

See **Annex 4.**

5. **Annual Report on Trademark Licensees Doing Business with the Bookstore**

The BookStore at Western continues to maintain full compliance with the code of conduct for all clothing vendors.

In 2012, the BookStore at Western began purchasing again in small quantities from Russell Athletic, a company that was under scrutiny for the previous two years. Russell has done well to move beyond the concerns and adhere to the codes the industry is imposing. We are happy to be reopening the relationship after allowing them to improve their operations which have met the approval of all the industry watchdogs.

As we remain committed to ethical purchasing practices, we have observed many global issues in the past year related to the advancement of employment standards in third world countries. We saw Nicaragua pass a *Comprehensive Violence against Women Act* and Bangladesh implement a comprehensive Fire and Building Safety Program as a result of tragic factory fires. We witnessed the United Students against Sweatshops successfully convince major US brands to compensate workers after the closing of an Indonesian factory that left workers unpaid.

There have been no new issues brought forward by Western students in 2012. The movement to drive 'fair trade' products remains present but is not actively pursuing anything at this time. In addition to this, there is

pressure to procure products in an environmentally friendly method. The BookStore at Western has posted its commitment to do this on its website in the form of an environmental sustainability policy located at http://www.bookstore.uwo.ca/promos/WRS_EnvironmentalSustainabilityPolicy.pdf

Recognizing that more and more products supplied by Canadian distributors are sourced from overseas manufacturers, the BookStore at Western has maintained a close relationship with its suppliers to ensure the ethical manufacturing of all products to be sold at Western. It is through the continued commitment to using Canadian distribution companies that we achieve a level of trust and stability within this industry as we move forward.

6. **Investment Committee – Membership Appointment**

The Property & Finance Committee has approved the appointment of Douglas Porter to the Investment Committee for a three-year term to February 28, 2016.

Mr. Porter is currently Chief Economist at BMO Capital Markets.