REPORT OF THE BYLAWS COMMITTEE

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FOR APPROVAL

1. Audit Committee Terms of Reference - Amendment

Recommended: That the Audit Committee terms of reference be amended in section q as follows:

Risk Management

q. receive regular reports from management on areas of significant risk to the University, for example but not limited to, legal claims, environmental issues, health, safety, information security, and other regulatory matters.

Background:

Information security is an area of significant risk for the university and the Audit Committee believes that it should be referenced explicitly in its terms of reference. As part of its oversight of risk in this area, the Committee receives an annual report from the Working Group on Information Security.