Western University

2012-13 Operating Budget Update

as at October 31, 2012

($000)

<a> Summary

		As Approved by Board	Revised Forecast	Increase/Decrease	
				$	%
1	Revenues <b>	630,226	628,326	(1,900)	-0.30%
2	Expenditures	636,447	636,447	0	0.00%
3	Surplus / (Deficit)	(6,221)	(8,121)	(1,900)	
4	Operating Reserve -- Beginning of Year	44,087	43,947	(140)	
5	Surplus / (Deficit)	(6,221)	(8,121)	(1,900)	
6	Operating Reserve -- End of Year	37,866	35,826	(2,040)	

<b> Revenue Changes

7	Graduate Expansion Fund (Government Grant)			(1,400)	
8	Graduate Tuition Revenue			(500)	
9	Total Revenue Changes			(1,900)	