The University of Western Ontario

2011-12 Operating Budget Update

as at January 31, 2012

($000)

<a> Summary

		As Approved by Board	Revised Forecast	Increase/Decrease	
				$	%
1	Revenues <b>	604,078	609,264	5,186	0.86%
2	Expenditures <c>	602,030	603,089	1,059	0.18%
3	Surplus / (Deficit)	2,048	6,175	4,127	
4	Operating Reserve -- Beginning of Year	29,830	33,014	3,184	
5	Surplus / (Deficit)	2,048	6,175	4,127	
6	Operating Reserve -- End of Year	31,878	39,189	7,311	

<b> Revenue Changes

7	Tuition Revenue		2,975	
8	Undergraduate Enrolment Growth Funding		2,128	
9	Medical Program Expansion Grants		1,686	
10	Reaching Higher Grants (Graduate Expansion & Quality Improvement)		-1,603	
11	Total Revenue Changes		5,186	

<c> Expenditure Changes

12	Medicine & Dentistry: Family Medicine & Post Graduate Expansion		1,651	
13	Undergraduate Student Aid		580	
14	Utilities		-1,172	
15	Total Expenditure Changes		1,059	