Suncor Chair in Energy Policy

FOR INFFORMATION

Property and Finance Committee has approved on behalf of the Board of Governors, establishment of the Suncor Chair in Energy Policy in the Richard Ivey School of Business, within the following terms of reference:

Donor and Funding: Suncor Energy Foundation has committed a gift of $1.125 million in support of a chair in energy policy, undergraduate student awards, program outreach, case-writing and research. $600,000 of the Donor's generous gift will establish and support the Suncor Chair in Energy Policy at Ivey.

Effective Date: April 1, 2012

Purpose: The Suncor Chair in Energy Policy will align with the Energy@Ivey faculty research group, whose vision "is to be the leading forum for discovering and disseminating new knowledge about energy issues facing business, government and society. By thinking beyond traditional approaches, we can cultivate innovative, effective and responsible policy solutions".

The Suncor Chair in Energy Policy will enable Ivey to continue on the path of becoming a world leader in energy policy research, through the development of a comprehensive program around energy policy initiatives. The chair will expand opportunities for research and case writing, and host events to promote greater engagement among students, faculty and practitioners on a global scale.

Criteria: This expendable Chair will have academic appointment in the Richard Ivey School of Business.

The candidate will be internationally recognized for his or her energy-related research and thought leadership. The chair will be responsible for developing and implementing an innovative research and teaching agenda within Ivey. Through the teaching and research conducted and stimulated by the holder of the chair, the School will distinguish itself in Canada as the primary source of relevant, applied research in energy issues facing business, government and civil society.

Appointment to the Suncor Chair in Energy Policy will be conducted in accordance with the relevant policies and procedures of the University based on the recommendation of a selection committee, which will include a representative of the dean's office of the Ivey School of Business.

The appointment of the chair will be for five years, renewable.

Renewal: Renewal of the Suncor Chair in Energy Policy will be conducted in accordance with guidelines established by the Richard Ivey School of Business for reviewing expendable chairs and at the discretion of the Review Committee.

Reporting: The University, through the Richard Ivey School of Business, will report from time to time to the donors regarding the progress and advancement of the Chair's work.

Background:

The Suncor Chair in Energy Policy was established by Suncor Energy Foundation, on behalf of SUNCOR ENERGY Inc (Suncor), Canada's premier integrated energy company.

Suncor’s operations include oil sands development and upgrading, conventional and offshore oil and gas production, petroleum refining, and product marketing under the Petro-Canada brand. While working to develop petroleum resources responsibly, Suncor is also developing a growing renewable energy portfolio.

In 1967, Suncor made history by pioneering commercial crude oil production from the oil sands of northern Alberta. Since then, Suncor has grown to become Canada's largest integrated energy company, focused on operational excellence, with the assets, people and financial strength to compete globally.

Suncor’s clean, renewable energy investments include: (i) six wind power projects in operation with a total capacity of 255 megawatts. These wind power projects are expected to result in the avoidance of approximately 500,000 tonnes of carbon dioxide annually; (ii) St. Clair, ON ethanol facility, Canada’s largest biofuels plant, with a current production capacity of 400 million litres per year. The ethanol is blended into Petro-Canada™ gasoline and contributes to avoidance of up to 600,000 tonnes of CO_2 emissions per year.