ITEMS REFERRED BY SENATE

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Establishment of a Master of Financial Economics Degree	**Yes**
2012-13 University Operating and Capital Budgets	**Yes**
Spring 2012 Honorary Degree Recipients	**Yes**
Fall 2012 Entrance Standards for Undergraduate First-Year Admissions	**Yes**
Five-Year Enrolment Projections	**Yes**
Vice-Provost's Report on Faculty Recruitment and Retention	**Yes**
Excellence in Teaching Award Winners 2011-12	**Yes**
Reports of the Academic Colleague	**Yes**

FOR APPROVAL

1. **Establishment of a Master of Financial Economics Degree**

Recommended: That, pending Quality Council approval, the Master of Financial Economics (MFE) be introduced in the School of Graduate and Postdoctoral Studies, as shown in **Annex 1,** effective September 1, 2013.

Background:

The Master of Financial Economics (MFE) is a course-based professional master's program delivered over four terms. The program will provide graduates with the quantitative and analytical skills required to pursue careers in the financial industry, in both private and public sector institutions. The roles for program graduates in these institutions would be wide-ranging and include: roles in the investment management division of pension funds, researchers in financial services institutions dealing with risk management and the pricing of complex securities, as well as tactical asset management.

The MFE program will be a cross-disciplinary program, with courses offered by the Department of Economics, the Ivey School of Business, the Department of Applied Mathematics, the Department of Statistical & Actuarial Sciences and the Faculty of Law. The program objective is to provide students with the broad knowledge base and integrated set of skills required in many finance-related careers. Many careers in modern finance require an understanding of economic concepts and models in order to grasp the increasingly complex workings of modern financial markets. Further, many positions in the financial sector now require at least a basic understanding of the mathematical models used to price assets, evaluate risk, and manage complex asset portfolios. The MFE will provide training and skills in aspects of Finance and Economics that are not provided to graduates of existing post-graduate programs at Western. Senate, at its meeting on March 23, approved the above recommendation.

FOR INFORMATION

2. **2012-13 University Operating and Capital Budgets**

The Senate, at its meeting of April 13, 2012 reviewed the 2012-13 Operating and Capital Budgets and offered its advice to the Board by recommending approval of those budgets (see the Report of the Property & Finance Committee and the budget documents issued).

3. **Spring 2012 Honorary Degree Recipients**

See **Annex 2**.

4. **Fall 2012 Entrance Standards for Undergraduate First-Year Admissions**

The targets and processes for first-year, first-entry undergraduate enrolment for the Constituent University and Affiliated University Colleges, detailed in **Annex 3**, have been approved by Senate (March 23, 2012).

5. **Five-Year Enrolment Projections**

The five-year enrolment projections, detailed in **Annex 4**, to be used for purposes of tuition revenue estimates in the University's budget projections, have been approved by Senate (March 23, 2012).

6. **Vice-Provost's Report on Faculty Recruitment and Retention**

The Vice-Provost's Report on Faculty Recruitment and Retention is attached as **Annex 5.**
Coloured versions of the slides can be found at
http://www.uwo.ca/univsec/senate/minutes/2012/r1203scup_app4.pdf

7. **Excellence in Teaching Award Winners for 2011-2012**

The 2011-2012 Excellence in Teaching Award Winners are:

The Edward G. Pleva Award for Excellence in Teaching

Carol L. McWilliam, Faculty of Health Sciences, School of Nursing
Stephen G. Pitel, Faculty of Law
Mark Workentin, Faculty of Science, Department of Chemistry

The Marilyn Robinson Award for Excellence in Teaching

Amanda Grzyb, Faculty of Information and Media Studies
Timothy Wilson, Schulich School of Medicine & Dentistry, Department of Anatomy and Cell Biology

The Angela Armitt Award for Excellence in Teaching by Part-time Faculty

Kathryn Mockler, Faculty of Arts and Humanities, Program in Writing, Rhetoric and Professional Communication

8. **Reports of the Academic Colleague**

See **Annexes 6 and 7.**