REPORT OF THE PROPERTY AND FINANCE COMMITTEE

Contents	Consent Agenda
Budget and Fees • Operating and Capital Budgets and Tuition Fees • Student Fee-Funded Units, Ancillaries and Academic Supports • Student Organization Fees 2012	No
Annual Report and Recommendations of the Student Services Committee	No
Faculty of Engineering - Undergraduate Student Laboratory Endowment Fund	No
Affiliation Fee Agreement	No
Tennis Bubble Lease Extension	Yes
Investment Committee Membership	Yes
Agreement with Access Copyright	Yes
Standard & Poors (S&P) Credit Rating Update	Yes
Dun & Bradstreet Rating Service (DBRS) Commentary on University Pension Benefits	Yes
Annual Report on Trademark Licensees doing Business with the Western Bookstore	Yes
Suncor Chair in Energy Policy	Yes
Investment Committee Report	Yes
Quarterly Operating Budget Report	Yes
New and Revised Scholarships and Awards	Yes

FOR APPROVAL

1. **Operating and Capital Budgets and Tuition Fees**

Recommended: That the Board of Governors approve the 2012-13 University Operating and Capital Budgets, and the proposed Program Specific Fees and Other Supplemental Fees for 2012-13.

The 2012-13 Operating and Capital Budgets are attached (**Annex 1**). Supplemental Fees and Other Charges, shown on pages 6-7 of the Program Specific Fees and Other Supplemental Fees report (**Annex 2**) are approved by the President throughout the year, as authorized under the Student Fee Policy (Policy 2.4). These are reported for information.

2. **Student Fee-Funded Units, Ancillaries and Academic Support Units**

Recommended: That the Board of Governors approve the 2012-13 budgets for Student Fee Funded Units, Ancillaries, and Academic Support Units summarized in the report entitled "Student Fee Funded Units, Ancillaries, Academic Support Units, and Associated Companies".

See Table 1 in **Annex 3.**

3. **Student Organization Fees 2012-13**

The Tables referenced in the motion below are in the report entitled "Student Fee Funded Units, Ancillaries, Academic Support Units, and Associated Companies" (**Annex 3**).

Recommended: That the organization fees for the University Students' Council for 2012-13 shown in Table 2 (full-time undergraduates) and Table 3 (part-time undergraduates) be approved, as requested by the USC.

That the organization fees for the Society of Graduate Students shown in Table 2 (full-time graduate students – three terms) and Table 3 (part-time graduate students), be approved as requested by SOGS.

That the organization fee for the Honors Business Administration Association for 2012-13 shown in Table 2, note (c) be approved, as requested by the HBAA.

That the organization fee for the Master of Business Administration Association for 2012-13 shown in Table 2, note (b) be approved, as requested by the MBAA.

4. **Annual Report and Recommendations of the Student Services Committee**

Recommended: That the ancillary fees collected by the University be those detailed in **Annex 4**, Table 1, as recommended by the Student Services Committee

5. **Faculty of Engineering – Undergraduate Student Laboratory Endowment Fund**

Recommended: That the Undergraduate Student Laboratory Endowment Fund fee in the Faculty of Engineering, be approved.

Background:

The Undergraduate Engineering Society wishes to establish a voluntary annual fee of $50 that would be directed to the Undergraduate Student Laboratory Endowment Fund. The fee would be collected by the university along with tuition and other fees. Students would have the opportunity to opt out of the fee. The Fund will support the purchase and/or maintenance of equipment and facilities in undergraduate engineering laboratories. Full details are outlined in **Annex 5**.

6. **Affiliation Fee Agreement**

Recommended: That the Affiliation Fee Agreement Between The University of Western Ontario and the Affiliated University Colleges, dated February 13, 2012, be approved.

See **Annex 6**.

FOR INFORMATION

7. **Tennis Bubble Lease Extension**

At its meeting of April 17, 2012, the Property and Finance Committee approved the extension of the current lease of the tennis bubble by The University Tennis Club from June 1, 2015 to May 31, 2017.

In 2000 the University entered into an agreement with the University Tennis Club to lease the tennis court facilities on Lambton Drive. In June 2010, the operators of the Tennis Club approached the university about replacing, at their expense, the two existing domes which had reached the end of their useful life. The University Tennis Club considered that an investment of this nature could be made provided the university would agree to extend the lease for a five-year period, permitting recovery of replacement costs through the operations of the facility. The Property & Finance Committee approved the extension of the lease for a period of five years, commencing on June 1, 2010 and ending on May 31, 2015.

The lease provides for an annual rental payment of $15,000 for the first year, and an additional 3 per cent cost of living increase each year thereafter (January 2012 - $15,450.00). In addition, 3 per cent of any gross revenue in excess of $330,000 in any given year must be remitted to the university.

Recently, the Tennis Club has expressed an interest in completing renovations in the amount of approximately $50,000 in order to insulate the domes and make the facility more energy efficient and comfortable for their customers. To assist with this investment, they are requesting an extension of the current lease.

The proposed term is an additional two-year period to commence on June 1, 2015 and end May 31, 2017.

8. **Investment Committee Membership**

At its meeting of March 20, 2012, the Property and Finance Committee appointed Ms. Rosamond Ivey for a three-year term (term ending August 2015) and Mr. Jim Knowles for a four-year term (term ending May 2016) to the Investment Committee.

9. **Agreement with Access Copyright**

See **Annex 7**.

10. **Standard & Poors (S&P) Credit Rating Update**

Standard & Poor's report on its update of the University's credit rating is attached as **Annex 8**.

11. **Dun & Bradstreet Rating Service (DBRS) Commentary on University Pension Benefits**

A recent commentary from DBRS with respect to university pension benefits is attached as **Annex 9**.

12. **Annual Report on Licensees doing Business with the Western Bookstore**

The BookStore at Western continues to maintain full compliance of the code of conduct for all clothing vendors.

In 2011, The BookStore at Western added a number of new suppliers to its program as clothing trends are ever changing. There is continued commitment to using Canadian distribution companies that are actively involved in the manufacturing process to reduce the chance of labour issues. These include suppliers that own their own the factories as well as companies that personally attend them to ensure conditions are ethical and meet our standards. This has become increasingly important, as almost every company is sourcing from China and the need for monitoring remains high.

There are currently no issues in the Canadian distribution of apparel relating to labour or ethical treatment of its workforce. The industry has an increased general awareness of possible issues and monitors all situations closely. Monitoring the global situation is still very complex as the bigger companies shift

production regularly to make tracking difficult. The Fair Labour Association (FLA) continues to be the watchdog agency of choice for monitoring efforts within the university spectrum. Western remains connected to them to continue the effort to achieve an ethical and responsible retail environment. In addition, the Maquila Solidarity Network provides reporting and awareness of global issues and remains a source of information on current events surrounding these issues.

There is a movement emerging to focus on 'fair trade' products to ensure these types of products are chosen when appropriate to support the ethical treatment of producers in third-world countries. The Bookstore at Western respects this type of initiative and considers them in the purchasing decision. Such products are currently limited to items not in the core product line but the BookStore will monitor the situation as they develop to more garment-based products.

The BookStore at Western remains committed to holding its suppliers accountable for the ethical manufacturing of its products.

13. **Suncor Chair in Energy Policy – Richard Ivey School of Business**

See **Annex 10**.

14. **Investment Committee Report**

See **Annex 11**.

15. **Quarterly Operating Budget Report**

See Annex 12.

16. **New and Revised Scholarship and Awards**

See **Annex 13**.