REPORT OF THE PROPERTY AND FINANCE COMMITTEE

Contents	Consent Agenda
Analysis of Revenues, Expenditures, and Tuition Fees by Faculty 2010-2011	Yes
Wolfe Medical Research Chair in Pharmacogenomics	Yes
Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease	Yes
Wolfe Senior Research Fellowship in Tumor Suppressor Genes	Yes
Quarterly Financial Report (Operating Budget)	Yes
Ancillary Financial Report	Yes
Investment Committee Report	Yes
New and Revised Scholarships and Awards	Yes

FOR INFORMATION

1. **Analyses of Revenues, Expenditures, and Tuition Fees By Faculty- 2012-11**

See **Annex 1**.

2. **Wolfe Medical Research Chair in Pharmacogenomics**

In November 2011, the Property and Finance Committee approved on behalf of the Board of Governors, the following terms of reference for the Wolfe Medical Research Chair in Pharmacogenomics.

Donor and Funding: The creation of this Chair is made possible through a generous donation of $1.5 million from an anonymous donor.

The donor's gift of $1.5 million will be matched on a dollar-for-dollar basis by the University, and directed to the Wolfe Chair to create a $3 million endowment to fund the Chair. It is understood and agreed that the creation of the above described Chair shall be in perpetuity.

The total $3 million endowment will be held at the University and managed in accordance with University policies and procedures.

Effective Date: December 1, 2011

Purpose: The gift from the anonymous donor will support the establishment of the Wolfe Medical Research Chair in Pharmacogenomics at the Division of Clinical Pharmacology, Department of Medicine, Schulich School of Medicine & Dentistry.

The income from the endowment fund will be used exclusively for the purpose of salary support and benefits for the Chair. The administration of the spending of resources will be the responsibility of the Dean of the Schulich School of Medicine & Dentistry.

The naming of this Chair is supported by the Dean of the Schulich School of Medicine & Dentistry. The Chair is named in honour of Dr. Bernard Wolfe, a distinguished professor emeritus and honorary degree recipient.

Criteria: The holder of the Chair will be a medically qualified clinician scientist who applies proteomic/genomic strategies towards the understanding and treatment of important biomedical and therapeutic problems. The incumbent will be a distinguished scholar who is committed primarily to academic activity to translational research in pharmacogenomics and only secondarily to teaching, clinical care and/or administration.

It is expected that the Chair will spend at least 75% of his/her academic time on research or research-related activities. (Currently, the Schulich School of Medicine & Dentistry targets a ratio of 60% research and 20% research leadership, which meets the objectives of the funding).

Appointments to the Chair will normally be full-time with tenure at the rank of Professor and conducted in accordance with University policies and procedures on academic appointments.

Reporting: The University agrees to report annually to the donor regarding the financial status of the endowments and the University, through the Schulich School of Medicine & Dentistry, will report annually concerning the activities of the Chair, on or before August 31 each year.

3. **Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease**

In November 2011, the Property and Finance Committee approved on behalf of the Board of Governors the following terms of reference for the Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease.

Donor and Funding: The creation of this Senior Research Fellow is made possible through a generous donation of $500,000 from an anonymous donor.

The donor's gift of $500,000 will be used on an expendable term basis to establish the Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease in the Department of Biochemistry at the Schulich School of Medicine & Dentistry. The University will provide an additional $250,000 by the end of the quarter in which the donor's payment is received, and the total amount of $750,000 shall be held in the Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease Fund to be expended over a ten year period.

The donor's gift of $500,000 together with the University's matching funds of $250,000 will be held in the Fund and invested pursuant to the University's Policy 2.11, Section 4.04 and will therefore receive a fixed annual rate of return of 4%.

Effective Date: December 1, 2011

Purpose: The gift will support the establishment of the Wolfe Senior Research Fellowship in Steroidal Hormones in Health and Disease in the Department of Biochemistry at the Schulich School of Medicine & Dentistry.

The fund will be used, in accordance with the University's policies and practices, to provide funding exclusively for the purpose of salary support and benefits for the Senior Research Fellow. The administration of the spending of resources will be the responsibility of the Dean of the Schulich School of Medicine & Dentistry.

The naming of this Senior Research Fellow is supported by the Dean of the Schulich School of Medicine & Dentistry. The Fellowship is named in honour of Dr. Bernard Wolfe, a distinguished professor emeritus and honorary degree recipient.

Criteria: It is expected that the Senior Research Fellow will spend at least 75% of his/her academic time on research or research-related activities. (Currently, the Schulich School of Medicine & Dentistry targets a ratio of 60% research and 20% research leadership, which meets the objectives of the funding).

Appointments to the Senior Research Fellowship will be conducted in accordance with University policies and procedures on academic appointments. Appointments to the Fellowship are for a five-year term and are renewable.

Reporting: The University agrees to report annually to the donor regarding the financial status of the Fund and the University, through the Schulich School of Medicine & Dentistry, will report annually concerning the activities of the Senior Research Fellow, on or before August 31 each year.

4. **Wolfe Senior Research Fellowship in Tumor Suppressor Genes**

In November 2011, the Property and Finance Committee approved on behalf of the Board of Governors the following terms of reference for the Wolfe Senior Research Fellowship in Tumor Suppressor Genes.

Donor and Funding: The creation of this Senior Research Fellow is made possible through a generous donation of $500,000 from an anonymous donor.

The donor's gift of $500,000 will be used on an expendable term basis to establish the Wolfe Senior Research Fellowship in Tumor Suppressor Genes in the Department of Biochemistry at the Schulich School of Medicine & Dentistry. The University will provide an additional $250,000 by the end of the quarter in which the donor's payment is received, and the total amount of $750,000 shall be held in the Wolfe Senior Research Fellowship in Tumor Suppressor Genes Fund to be expended over a ten year period.

The donor's gift of $500,000 together with the University's matching funds of $250,000 will be held in the Fund and invested pursuant to the University's Policy 2.11, Section 4.04 and will therefore receive a fixed annual rate of return of 4%.

Effective Date: December 1, 2011

Purpose: The gift will support the establishment of the Wolfe Senior Research Fellowship in Tumor Suppressor Genes in the Department of Biochemistry at the Schulich School of Medicine & Dentistry.

The fund will be used, in accordance with the University's policies and practices, to provide funding exclusively for the purpose of salary support and benefits for the Senior Research Fellow. The administration of the spending of resources will be the responsibility of the Dean of the Schulich School of Medicine & Dentistry.

The naming of this Senior Research Fellow is supported by the Dean of the Schulich School of Medicine & Dentistry. The Fellowship is named in honour of Dr. Bernard Wolfe, a distinguished professor emeritus and honorary degree recipient.

Criteria: It is expected that the Senior Research Fellow will spend at least 75% of his/her academic time on research or research-related activities. (Currently, the Schulich School of Medicine & Dentistry targets a ratio of 60% research and 20% research leadership, which meets the objectives of the funding).

Appointments to the Senior Research Fellowship will be conducted in accordance with University policies and procedures on academic appointments. Appointments to the Fellowship are for a five-year term and are renewable.

Reporting: The University agrees to report annually to the donor regarding the financial status of the Fund and the University, through the Schulich School of Medicine & Dentistry, will report annually concerning the activities of the Senior Research Fellow, on or before August 31 each year.

5. **Quarterly Financial Report (Operating Budget)**

See **Annex 2**.

6. **Ancillary Financial Report**

See **Annex 3**.

7. **Investment Committee Report**

See **Annex 4**.

8. **New and Revised Scholarships and Awards**

See **Annex 5**.