The University of Western Ontario

2011-12 Operating Budget Update

as at October 31, 2011

($000)

<a> Summary

		As Approved by Board	Revised Forecast	Increase/Decrease	
				$	%
1	Revenues <b>	604,078	605,453	1,375	0.23%
2	Expenditures <c>	602,030	602,610	580	0.10%
3	Surplus / (Deficit)	2,048	2,843	795	
4	Operating Reserve -- Beginning of Year	29,830	33,014	3,184	
5	Surplus / (Deficit)	2,048	2,843	795	
6	Operating Reserve -- End of Year	31,878	35,857	3,979	

<b> Revenue Changes

7	Tuition Revenue			2,032	
8	Undergraduate Enrolment Growth Funding			1,996	
9	Reaching Higher Grants (Graduate Expansion)			-2,653	
10	Total Revenue Changes			1,375	

<c> Expenditure Changes

11	Undergraduate Student Aid			580	
12	Total Expenditure Changes			580	