REPORT OF THE PROPERTY AND FINANCE COMMITTEE

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MAPP 2.8 – Procurement of Materials & Services – Revised	No
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2010-2011 Budget Indicators	Yes
New and Revised Scholarships and Awards	Yes

FOR APPROVAL

1. **MAPP 2.8 –Procurement of Materials & Services – Revised**

Recommended: That the revised MAPP 2.8 - Procurement Policy, be approved effective January 1, 2012.

Background:

In April 2011, the Government of Ontario established new Procurement and Expenses Directives for all Broader Public Sector (BPS) organizations. These directives have required changes to the current Procurement Policies and Procedures.

There are two major changes to the Procurement Policy:

- Consulting Services – regardless of the dollar amount of the purchase, consulting services must be competitively bid. If the purchase is considered non-competitive (sole source), it requires an exemption under a trade agreement and approval from either the President or the Board of Governors.
- Goods/Non-Consulting Services – any non-competitive procurement of goods and non-consulting services must be approved by an authority one level higher than the requirements for competitive procurement.

On January 27, 2011, the Board of Governors approved MAPP 1.51, Policy on Establishing University Policies and Procedures. In accordance with MAPP 1.51, the administration is proposing a revised Procurement Policy, MAPP 2.8, attached as **Annex 1**. **Annex 2**, provided for information, is the administrative procedures for the Policy. The existing Procurement Policy (which combines policy and procedures) is attached as **Annex 3**.

FOR INFORMATION

2. **Report on Endowments**

See **Annex 4**.

3. **Key Financial Indicators**

This report summarizes the key financial indicators that are currently being used to report certain elements of the University's financial position to the various committees of the Board of Governors.

The indicators have been broken into four categories:

- Policy Compliance
- Financial Health
- Stewardship & Monitoring
- Performance

The existing indicators have been summarized on the attached template accompanied by brief explanations of each indicator and how it is utilized in **Annex 5**, **Appendix 1**.

It was agreed at the Board retreat in 2008 that this report would be brought forward to the Board each year and would reflect the results of the fiscal period ending April 30th.

4. **2010-2011 Budget Indicators**

See **Annex 6**.

5. **New and Revised Scholarships and Awards**

See **Annex 7**.