

The UNIVERSITY of WESTERN ON IARIO

MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS

June 27, 2006

The meeting was held at 1:30 p.m. in Room 330, Stevenson-Lawson Building.

PRESENT: Ms. H. Connell, Chair

Ms. I. Birrell, Secretary

Mr. F. Angeletti Mr. A. Labatt Dr. D. Bentley Dr. F. Longstaffe Ms. L. Burke Dr. K. McQuillan Dr. P. Davenport Ms. K. Meighen Ms. G. Dybenko Mr. J. Nash Mr. T. Garrard Ms. M. Noble Mr. T. Gosnell Mr. G. Raymer Ms. L. Gribbon Dr. S. Singh Mr. H. Vander Laan Ms. S. Grindrod Dr. J. White Dr. T. Hewitt Mr. E. Holder Mr. R. Yamada Mr. H. Kelly Mr. K. Zerebecki Ms. G. Kulczycki

By Invitation: L. Koza, D. Riddell

BG.06-64 **REPORT OF THE PRESIDENT**

The President gave a report on the draft report of the Strategic Planning Task Force, *Engaging the Future*, and provided the annual update on performance and activity indicators. Activities of the President during the months of May and June 2006 were included in the Report distributed with the agenda. Overhead slides used to highlight his presentation are attached as **Appendix 1**. Dr. Davenport asked that members submit to him their suggestions and/or concerns about the draft strategic plan before the end of August.

BG.06-65 <u>UNANIMOUS CONSENT AGENDA</u> [Appendix 1]

It was moved by K. Zerebecki, seconded by R. Yamada,

That the 23 items listed in Appendix 1, excluding item 6, Preliminary Unaudited Financial Results (Operating and Ancillary Budgets), item 15, Fund Raising Activity Summary to April 30th (Preliminary Results 2005-06), and item 23, Academic Pension Board and Administrative Staff Pension Board Report, be approved and/or received for information by the Board of Governors by unanimous consent.

CARRIED

Board of Governors
Public Session
June 27, 2006
Page 2

BG.06-66 Minutes of the Previous Meeting

The minutes of the meeting of May 4, 2006 (public session) were approved as circulated.

Business Arising

BG.06-67 Student Organization Fees 2006-07 [BG.06-43]

A memo regarding a reduction to the health plan and dental plan premiums for the Society of Graduate Students was distributed at the meeting. SOGS received notification of the actual premium amounts which are lower than anticipated and requested that the Board approve an adjustment to the fees to reflect the new rates.

It was moved by M. Noble, seconded by H. Vander Laan,

That the Board approve the revised organization fees for the Society of Graduate Students shown in the exhibit distributed at the meeting (full-time graduate students - three terms).

CARRIED

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

BG.06-68 Investment Payout Policy Amendment

It was moved by K. Zerebecki, seconded by R. Yamada,

That section 2.01 of the Investment Payout Policy (MAPP2.11) be changed effective May 1, 2006 to remove the 0.5% administrative fee that is currently allocated to endowed funds.

CARRIED by unanimous consent.

BG.06-69 Preliminary Unaudited Financial Results (Operating and Ancillary Budgets)

Ms. Kulczycki, Vice-President (Resource & Operations) provided an overview of the preliminary unaudited financial results (operating and ancillary budgets), detailed in Appendix II, Annex 3.

Bg.06-70 <u>Information Items from the Property & Finance Committee</u>

The Report of the Property & Finance Committee contained the following items that were received for information by unanimous consent:

- Appointment of Investment Committee Members
- Hicks Morley January term Faculty Fellowship in Labour and Employment Law
- ING Direct Fellowship in Finance or Operation
- Quarterly Ratio Report on Non-Endowed Funds
- Investment Committee Report
- Scholarships/Awards/Bursaries/Prizes

Board of Governors Public Session
June 27, 2006 Page 3

SENIOR OPERATIONS COMMITTEE [Appendix III]

BG.06-71 President's Priorities, 2006-2007

Dr. Davenport provided an overview of his priorities for 2006-2007, detailed in Appendix III, Annex 1. The priorities are set out in four broad categories as in previous years: Setting Directions; Keeping Academic Priorities First; Ensuring Open Administration and Effective Communication; and Strengthening Ties with the External Community.

It was moved by M. Noble, seconded by L. Burke,

That the Board of Governors approve the President's Priorities for 2006-2007 as shown in Appendix III, Annex 1.

CARRIED

BG.06-72 Information Items from the Senior Operations Committee

The Report of the Senior Operations Committee contained the following items that were received for information by unanimous consent:

- Membership of the University Discipline Appeals Committee
- UK Foundation Appointees
- Board of Directors, London Museum of Archaeology
- Thompson Recreation Athletic Centre Advisory Committee
- Board Election Schedule, Fall 2006

DEVELOPMENT & FUNDRAISING COMMITTEE [Appendix IV]

BG.06-73 Fund Raising Activity Summary to April 30th (Preliminary Results 2005-06)

Ms. Dybenko stated that a revised exhibit containing the fund raising activity summary to April 30, 2006 was distributed prior to the meeting via email. Mr. Garrard, Vice-President (External) highlighted the fund raising activity summary, noting that the progress on goal at 2 years is 61% for faculty and non-faculty; GTC, "Gifts to Close 2006-07", is \$50 million and the projected progress at 3 years is 96%.

AUDIT COMMITTEE [Appendix V]

BG.06-74 Information Items from the Audit Committee

The Report of the Audit Committee contained the following items that were received for information by unanimous consent:

- KPMG Engagement Letter
- Annual Report of the Department of Occupational Health and Safety

ITEMS REFERRED BY SENATE [Appendix VI]

BG.06-75 Information Items Reported by the Senate

Appendix VI, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Reports of the Academic Colleague on the 280th and 281st meetings of the Council of Ontario Universities
- Academic Appointments
- Annual Report on Promotion and Tenure Cases Considered under the Collective Agreement
- Revised Funding Recommendations 2006-07 ADF Major Grant Competition
- Annual Update on Performance & Activity Indicators

REPORT OF THE PENSION BOARDS [Appendix VII]

BG.06-76 Academic Pension Board and Administrative Staff Pension Board Report - June 2006

Ms. L. Koza, Director, Human Resources (Total Compensation), provided an overview of the Academic Pension Board and Administrative Staff Pension Board Report - June 2006, detailed in Appendix VII. Overhead slides used to highlight her presentation are attached as **Appendix 2**. The report covered the on-going initiatives of the Pension Boards in 2006 as well as communication and educational efforts, issues raised by members, proactive governance practices and relationships with regulatory bodies.

H. Connell
Chair

Succeeding Build

I. Birrell

Secretary

President's Report to the Board of Governors

- Engaging the Future:
 Draft Report of the Strategic

 Planning Task Force
- Annual Update on Performance and Activity Indicators

Paul Davenport

June 27, 2006

Task Force Members

Paul Davenport, President (Chair)
Fred Longstaffe, Provost and VicePresident (Academic)
Named by Board of Governors
Helen Connell
Halfdan Kelly
John Nash
Michele Noble

Named by Senate
Sandy Clark (undergraduate)
Elan Poulson (graduate student)
Samantha Brennan
Chris Ellis
Brock Fenton
Joyce Garnett
Julie McMullin

Named by UWOFA: Michael Bartlett
Named by Unity Group: David Empey
Named by Alumni Association:
Jim Etherington
Named by Affiliate Principals:
Theresa Topic
Named by USC: Shane Gonsalves
Named by SOGS: Patti Dalton
Named by President:
John Doerksen
Peggy Wakabayashi

Task Force Time Line

June 2005 – Task Force established by Senate and Board

August 2005 – May 2006: 13 meetings – 3 full-day; 10 full evening

June 2006 – Draft Report: *Engaging the*

June – September 2006 – Campus discussion September 5/7, 2006 – Open Town Meetings

September 22, 2006 - Senate

November 22, 2006 - Board of Governors

Engaging the Future

- 1. Setting Directions
- 2. Enhancing the Undergraduate Experience
- 3. The Graduate Student Experience and Graduate Expansion
- 4. Building the Research-Intensive University
- 5. Internationalization
- 6. Faculty Recruitment and Retention

Engaging the Future cont.

- 7. Commitments to Staff and a Supportive Workplace
- 8. Alumni Engagement
- 9. Institutional Advancement
- 10. Our Campus, Neighbourhood, and Community
- 11. A Planning Process Designed to Promote Choice
- 12. Public Investment and Accountability

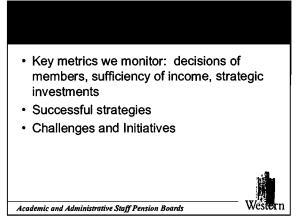
Town Hall Meetings

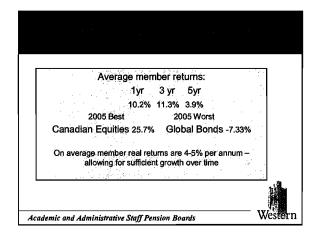
- Tuesday, September 5, 2006
 10:00 a.m. noon
 3345 Somerville House
- Thursday, September 7, 2006
 3:00 5:00 p.m.
 McKellar Room, UCC

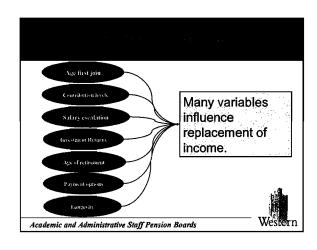
Academic and Administrative Staff Pension Boards

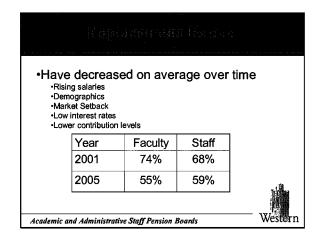
Report to Board of Governors for Calendar Year 2005 June 2006

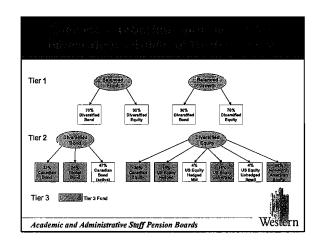
Louise Koza, Director Human Resources (Total Compensation)











Canadian equities		
•	Western	Market
Return (after fees)	25.7%	24.1%
Risk	9.6	9.6

- Non-North American Equities
 - Early results are promising



Academic and Administrative Staff Pension Boards

- Additional tools to assist in investment allocation and retirement planning
- Respond to members requests for social responsible investments
- Varying investment rules for pension plans and RIF – government relations
- Additional active management strategies:

