

COURSE OUTLINE FOR ACTUARIAL PRACTICE AS9426A and AS4426F

1. General Course Information

Course Information

Actuarial Practice I AS9426A/AS4426F Section 001

Fall Term

Tuesday and Thursday 8:30AM – 10:30AM AHB-1B06

Prerequisite Requirements

A minimum mark of 60% in Actuarial Science 2427A/B (or the former Actuarial Science 3427A/B or Actuarial Science 327a). Restricted to students who have completed all courses specifically mentioned in the Major in Actuarial Science module.

Unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

2. Instructor Information

Harold Hugel

hhugel@uwo.ca

Students must use their Western (@uwo.ca) email addresses when contacting their instructors.

3. Course Description/Syllabus

Introduction to the major areas and issues of Canadian actuarial practice, including insurance and annuity product design, pricing and valuation, analysis of the cost of the pensions and asset liability management and professionalism.

4. Course Materials

Optional: Understanding Actuarial Practice - Klugman

Students should check OWL (<http://owl.uwo.ca>) on a regular basis for news and updates. This is the primary method by which information will be disseminated to all students in the class.

Students are responsible for checking OWL on a regular basis.

5. Methods of Evaluation

The overall course grade will be calculated as listed below:

Assignment 1 (Sept 27):	15%
Assignment 2 (Oct 23):	15%
Assignment 3 (TBA):	10%
Assignment 4 (Dec 4):	15%

Midterm #1 (Oct 23):	25%	Life Insurance and Investments
Midterm #2 (Dec 4):	20%	Pension Plans and Investments

6. Accommodation and Accessibility

If you are unable to meet a course requirement due to illness or other serious circumstances, you must provide valid medical or supporting documentation to the Academic Counselling Office of your home faculty as soon as possible. If you are a Science student, the Academic Counselling Office of the Faculty of Science is located in WSC 140, and can be contacted at scibmsac@uwo.ca.

For further information, please consult the university's medical illness policy at http://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_medical.pdf.

7. Academic Policies

The website for Registrarial Services is <http://www.registrar.uwo.ca>.

In accordance with policy, <http://www.uwo.ca/its/identity/activatenonstudent.html>, the centrally administered e-mail account provided to students will be considered the individual's official university e-mail address. It is the responsibility of the account holder to ensure that e-mail received from the University at his/her official university address is attended to in a timely manner.

All electronic devices are allowed on mid-term exams.

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at this website: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf.

8. Support Services

Please contact the course instructor if you require lecture or printed material in an alternate format or if any other arrangements can make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 661-2111 ext. 82147 if you have questions regarding accommodation.

The policy on Accommodation for Students with Disabilities can be found here:
www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_disabilities.pdf

The policy on Accommodation for Religious Holidays can be found here:
http://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_religious.pdf

Learning-skills counsellors at the Student Development Centre (<http://www.sdc.uwo.ca>) are ready to help you improve your learning skills. They offer presentations on strategies for improving time management, multiple-choice exam preparation/writing, textbook reading, and more. Individual support is offered throughout the Fall/Winter terms in the drop-in Learning Help Centre, and year-round through individual counselling.

Students who are in emotional/mental distress should refer to Mental Health@Western (http://www.health.uwo.ca/mental_health) for a complete list of options about how to obtain help.

Additional student-run support services are offered by the USC, <http://westernusc.ca/services>.