

2009-2010 Joint Pension Board Priorities

Priority	Details
1) Development of a Statement of Investment Beliefs	<ul style="list-style-type: none"> • Reach a consensus on the various components of the Statement • Provide research to back up the beliefs
1) Challenge the process	<ul style="list-style-type: none"> • Should we allow ex-spouses to remain in the plans? • Should we allow regular and voluntary investment directions to be different? • Should we allow investment directions for past and future contributions to be different? • Should we allow voluntary contributions at all? • Should we allow transfers in or out? • Should we allow terminated members to stay in the plans?
3) Review the plans investment options	<ul style="list-style-type: none"> • Investigate adding lifecycle funds • Should we eliminate one U.S. Equity Fund? • Investigate adding diversifiers (such as global REITs) to the Diversified Equity Fund • Review the number of investment options
4) Review investment costing	<ul style="list-style-type: none"> • Is there a metric or benchmark for fees that we should target based on asset size?
4) What would enhance our education programs?	<ul style="list-style-type: none"> • What can we do to influence members' behaviour? • Investigate sending an asset allocation reminder to members when their asset mix is out of line with their investment direction • What should we do to better engage members?
6) Monitor members' investment choices	<ul style="list-style-type: none"> • Keep monitoring figures for RPP and RIF members • Stress importance to young members of having a large equity exposure at meetings and workshops • Prepare research to validate equity exposure at various ages
7) Are we doing best practices in terms of governance?	<ul style="list-style-type: none"> • Review if the board is using best practices in terms of governance
8) Increase effort to enroll part-time members	<ul style="list-style-type: none"> • Monitor the number of part-time members enrolling • Offer an information sessions for part-time members • Need to comply with the collective bargaining agreements (if auto-enrollment)