

THE UNIVERSITY OF WESTERN ONTARIO RETIREMENT PLANS
PanAgora Asset Management
Meeting Agenda

Date: June 17, 2009

Meeting time: 1:00 PM to 2:00 PM

Location: The University of Western Ontario, Support Services Building, Room 4220

UWO Attendees:

Stephen Foerster, Prof. Richard Ivey School of Business
Stephen Hicock, Prof. Earth Sciences
Michelle Loveland, Prof. Management & Organizational Studies
Ab Birch, Systems Support Analyst, Financial Services
Lonnie Wickman, Director, Financial Services, Faculty of Engineering
Jane O'Brien, AVP, Human Resources
Louise Koza, Director, Total Compensation
Stu Finlayson, University Treasurer
Martin Bélanger, Associate Director, Retirement Plans
Bruce Curwood, Investment Consultant, Russell Investment Group

ORGANIZATION:

- Discuss any meaningful change to your corporate structure since the last review
- Review changes in assets under management
- Discuss clients gained and lost

INVESTMENT PERSONNEL:

- Overview of key personnel on our mandate
- Discuss personnel turnover for our mandate

REVIEW OF UWO PORTFOLIO:

- Performance overview
- Attribution analysis
- Portfolio characteristics
- Overview of investment process and changes to investment philosophy, if any
- Detractors/contributors to performance
- Describe how you measure and control portfolio investment risk
- Report how you integrate environmental, social and governance factors in your investment process and the impact on your portfolio and investment strategy

RESEARCH:

- Review of models
- Portfolio construction
- Overview of research agenda

TRADING:

- Overview of trading systems and methodology

- Execution analysis
- Discuss total trading costs (how are they measured and monitored?)
- Discuss broker/dealer selection

COMPLIANCE:

- Confirm that all investments managed by PanAgora Asset Management on behalf of UWO are in compliance with the terms and conditions of the Investment Manager Mandate, the Managed Account Agreement and in compliance with all applicable laws
- Describe any material litigation to which your firm, key personnel or the funds have been party over the past year
- Describe any material issue raised as a result of recent regulatory reviews
- Confirm that your key investment personnel complies with an appropriate code of ethics