

Survey on Pension Fund Expenses

The Survey on Pension Fund Expenses is being introduced to support the goal of effective plan governance by providing sponsors of registered pension plans in Canada with an objective benchmark to evaluate the level of operating expenses in their plans.

The Survey will collect expenses as recorded in the audited financial statements of the plans. Participants in the Survey will receive a summary of all the data plus a customized analysis comparing their plans to plans of comparable size.

About Fraser Group

Fraser Group is a market information and research firm working in the employee benefits and insurance markets in Canada. We have been in business since 1989.

Our key activities include tracking market size and market share, benchmarking performance and compiling industry statistics. We manage a number of ongoing industry studies as well as undertaking custom research and consulting assignments for clients in financial services, insurance, pharmaceutical and government.

For more information, visit our website
www.frasergroup.com

or call Ken Fraser 416/537-8687 x21

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Participation Agreement

- 1 Participation in this survey is open to organizations sponsoring registered Defined Benefit or Defined Contribution pension plan in Canada.
- 2 All data submitted by Participating Companies will be held on a **Confidential** basis by Fraser Group.
- 3 Participating Companies will receive a report comparing their costs to the average costs of similar plans as measured by asset size and plan type.
- 4 The Copyright Notice in the report shall read:
Copyright is reserved.
Redistribution in any form is prohibited without permission except that Participating Companies may make copies for internal use provided this Copyright Notice is included on any copies.
- 5 Fees are \$500 (plus GST/HST) per plan sponsor. Fees will be invoiced on delivery of the report.

Please save the completed questionnaire as PLAN_SPONSOR.xls and send to

Ken.Fraser@frasergroup.com

Questions:

Ken Fraser 416/537-8687 x21

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Instructions

To complete the Survey, please complete the "General Info" sheet and one or more "Plan #" sheets. If you have more than 5 plans, insert additional sheets and copy the Plan template.

Provide Brokerage and Custody expenses if they are readily available. Otherwise, leave blank.

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Definitions

Expenses

Expenses which are reported in the pension fund financial statements. Expenses incurred by the plan sponsor are not to be reported unless there is an actual charge to the pension fund for the service provided.

Pension Plan Consulting	Includes plan design, communications consulting, valuations.
Record keeping, administration and member service	Includes communications to members.
Asset Consulting	Fees related to asset allocation modelling and Investment Manager search or evaluation
Investment Management	Fees paid to select appropriate investments.
Brokerage Fees	Fees to process the purchase and sale of securities.
Custody	Fees for safe guarding assets including registering and transferring title.
Audit	Fees to provide audited financial statements
Legal	Fees to lawyers and fees paid to regulatory institutions.

Active Members

Individuals who are actively accruing service credit or making contributions.

Inactive Members

Individuals who are not active but are entitled to future benefits from the plan.

Pensioner Members

Individuals who are receiving retirement benefits from the plan. Do not include members where retirement annuities have been purchased from an insurance company.

NAICS

North American Industry Classification System

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Identification Information

Plan Sponsor Name	
Contact Person Name	
Contact Person Title	
Contact Person Phone	
Contact Person Email	

May we include your name on a list of Participating Plan Sponsors? **Yes/No**

Other Information

Are your plan assets held under insurance contracts? **Yes/No**

Industry Sector

NAICS code, if known

Are the members of the plan(s) unionized
-None, Some, All

Name of Pension Plan (s)	Jurisdiction of Registration BC,AB, etc or Federal	Plan Type Defined Benefit, Defined Contribution, Other	Number of Active Members	Number of Inactive Members	Number of Pensioners
Plan 1					
Plan 2					
Plan 3					
Plan 4					
Plan 5					
etc					
insert rows as needed					
			0	0	0

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Financial Statement Information

This data for

Most recent plan year end (e.g. Nov 30, 2009)

Assets at most recent year end

Total Operating Expenses

on most recent 12 month income statement

Plan 1

Detailed Operating Expense Information

	Fees paid to External Providers	Internal expenses	
Pension Plan Consulting			-
Record keeping, administration and member service			-
Asset Consulting			-
Investment Management			-
Brokerage Fees (if available)			-
Custody (if available)			-
Audit			-
Legal			-
Other (explain below)			-
Total	-	-	-
		test	0

Comments