

SURVEY ON PENSION FUND EXPENSES

Database ID 2010 version 1.0

Report Produced October 15, 2010

Report for **University of Western Ontario**

Plan Name **The University of Western Ontario Pension Plan for Academic Staff**

Plan Type **Defined Contribution**

Members **2,686**

Assets **\$ 502.1 million**

Benchmark 1

Expected Expense from Fraser Group Model

Regression analysis based on assets, plan type and number of members

percent of Midpoint

Midpoint Estimate	0.34%	100%
Central Range from Fraser Group Model		
Two thirds of all plans with your assets, plan type and number of members are expected to fall between		
Upper Value	0.47%	138%
Lower Value	0.25%	72%
Your Expense Ratio	0.31%	92%
Your variance from Midpoint	-0.03%	-8%

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Members **2,686**

Assets **\$ 502.1 million**

Benchmark 2

	<u>Expenses</u>		<u>Distribution of Expenses</u>	
	Your Plan		Your Plan	Large Size Plans
Consulting and Administration	-		0%	27%
Investment	1,477,315		94%	68%
Audit	-		0%	1%
Legal	-		0%	1%
Other	93,355		6%	3%
Total	1,570,670		100%	100%

Note: Large Size Plans are Over 100 \$million

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Members **2,686**

Assets **\$ 502.1 million**

Benchmark 3

	Plan Type	Jurisdiction	Assets \$millions	Members	Asset/Member	Expense Ratio
Your Plan	Defined Contribution	ON	502	2,686	186,943	0.31%
Custom Peer Group						
A	Defined Benefit	NB	375	8,972	41,765	0.54%
B	Defined Contribution	ON	344	4,376	78,566	0.33%
C	Defined Benefit	QC	331	1,404	235,498	0.41%
D	Defined Contribution	ON	682	7,238	94,177	0.42%
E	Defined Benefit	AB	697	12,538	55,613	0.44%
F	Defined Benefit	NB	832	9,705	85,736	0.66%
Average Peer			543	7,372	73,704	0.47%

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Report Produced	October 15, 2010
Report for	University of Western Ontario
Plan Name	The University of Western Ontario Pension Plan for Administrative Staff
Plan Type	Defined Contribution
Members	4,376
Assets	\$ 343.8 million

Benchmark 1

Expected Expense from Fraser Group Model

Regression analysis based on assets, plan type and number of members

percent of Midpoint

Midpoint Estimate	0.42%	100%
Central Range from Fraser Group Model		
Two thirds of all plans with your assets, plan type and number of members are expected to fall between		
Upper Value	0.58%	138%
Lower Value	0.30%	72%
Your Expense Ratio	0.33%	79%
Your variance from Midpoint	-0.09%	-21%

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Report for **University of Western Ontario**

Plan Name **The University of Western Ontario Pension Plan for Administrative Staff**

Plan Type **Defined Contribution**

Members **4,376**

Assets **\$ 343.8 million**

Benchmark 2

	<u>Expenses</u>		<u>Distribution of Expenses</u>	
	Your Plan		Your Plan	Large Size Plans
Consulting and Administration	-		0%	27%
Investment	1,006,589		88%	68%
Audit	-		0%	1%
Legal	-		0%	1%
Other	141,122		12%	3%
Total	1,147,711		100%	100%

Note: Large Size Plans are Over 100 \$million

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Plan Type **Defined Contribution**

Members **4,376**

Assets **\$ 343.8 million**

Benchmark 3

	Plan Type	Jurisdiction	Assets \$millions	Members	Asset/Member	Expense Ratio
Your Plan	Defined Contribution	ON	344	4,376	78,566	0.33%
Custom Peer Group						
A	Defined Benefit	QC	331	1,404	235,498	0.41%
B	Defined Benefit	ON	252	885	284,270	0.83%
C	Defined Benefit	ON	244	581	419,997	0.50%
D	Defined Benefit	NB	375	8,972	41,765	0.54%
E	Defined Contribution	ON	682	7,238	94,177	0.42%
F	Defined Benefit	AB	697	12,538	55,613	0.44%
Average Peer			430	5,270	81,595	0.52%

SURVEY ON PENSION FUND EXPENSES

Database ID 2010 version 1.0

Report Produced October 15, 2010

Report for **University of Western Ontario**

Plan Name **The University of Western Ontario Retirement Income Fund**

Plan Type **Defined Contribution**

Members **406**

Assets **\$ 186.9 million**

Benchmark 1

Expected Expense from Fraser Group Model

Regression analysis based on assets, plan type and number of members

percent of Midpoint

Midpoint Estimate 0.31% 100%

Central Range from Fraser Group Model

Two thirds of all plans with your assets, plan type and number of members are expected to fall between

Upper Value 0.43% 142%

Lower Value 0.22% 70%

Your Expense Ratio **0.42%** 136%

Your variance from Midpoint **0.11%** 36%

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Report for **University of Western Ontario**

Plan Name **The University of Western Ontario Retirement Income Fund**

Plan Type **Defined Contribution**

Members **406**

Assets **\$ 186.9 million**

Benchmark 2

	<u>Expenses</u>		<u>Distribution of Expenses</u>	
	Your Plan		Your Plan	Large Size Plans
Consulting and Administration	-		0%	27%
Investment	551,454		71%	68%
Audit	-		0%	1%
Legal	-		0%	1%
Other	225,021		29%	3%
Total	776,475		100%	100%

Note: Large Size Plans are Over 100 \$million

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Report for **University of Western Ontario**

Plan Name **The University of Western Ontario Retirement Income Fund**

Plan Type **Defined Contribution**

Members **406**

Assets **\$ 186.9 million**

Benchmark 3

	Plan Type	Jurisdiction	Assets \$millions	Members	Asset/Member	Expense Ratio
Your Plan	Defined Contribution	ON	187	406	460,277	0.42%
Custom Peer Group						
A	Defined Contribution	Federal	133	1,057	125,677	0.54%
B	Defined Benefit	ON	118	372	317,740	0.54%
C	Defined Benefit	ON	105	1,387	75,790	0.77%
D	Defined Benefit	ON	190	2,810	67,449	0.56%
E	Defined Benefit	ON	199	824	241,951	0.55%
F	Defined Benefit	NB	207	3,425	60,465	0.60%
Average Peer			159	1,646	96,421	0.59%