

Summary

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

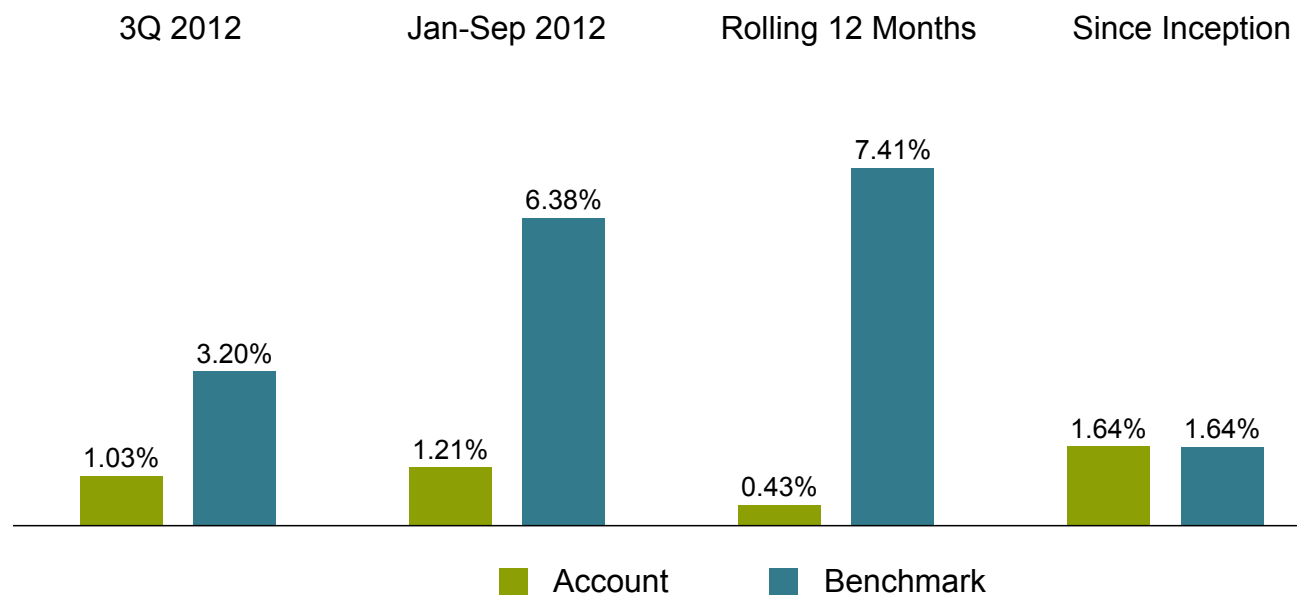
SCB Canada Trust International Value, reporting currency: Canadian dollar

■ Value of Portfolio at start of quarter: \$ 6,240,430

■ Net flows: \$ (23,731)

■ Value of Portfolio at end of quarter: \$ 6,284,787

Account Returns



Performance calculations are before fees and after transactions charges, except for performance on pooled fund assets. For Class S shares of pooled funds, performance is shown before management fees and after "other" expenses; for Class S1 shares, performance is shown after management fees and other expenses.

Inception Date: 037-11430 - November 10, 1997

Returns for periods of more than one year are annualized.

Benchmark: MSCI EAFE (Net)

Performance Summary

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

	Periods Ended September 30, 2012					
	3Q 2012	Jan-Sep 2012	One Year	Three Years	Five Years	Since Inception
Account	1.03%	1.21%	0.43%	(6.34)%	(10.96)%	1.64%
MSCI EAFE (Net)	3.20	6.38	7.41	(0.80)	(5.43)	1.64
Relative Returns	(2.17)%	(5.17)%	(6.98)%	(5.54)%	(5.53)%	0.00%

Performance calculations are before fees and after transactions charges, except for performance on pooled fund assets. For Class S shares of pooled funds, performance is shown before management fees and after "other" expenses; for Class S1 shares, performance is shown after management fees and other expenses.

Inception Date: 037-11430 - November 10, 1997

Numbers may not sum due to rounding. Returns for periods of more than one year are annualized.

Performance Summary: Annual Returns

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

	2011	2010	2009	2008	2007
Account	(16.10)%	(1.91)%	14.98%	(38.18)%	(7.33)%
MSCI EAFE (Net)	(9.97)	2.13	11.91	(29.18)	(5.72)
Relative Returns	(6.13)%	(4.04)%	+3.07%	(9.00)%	(1.61)%

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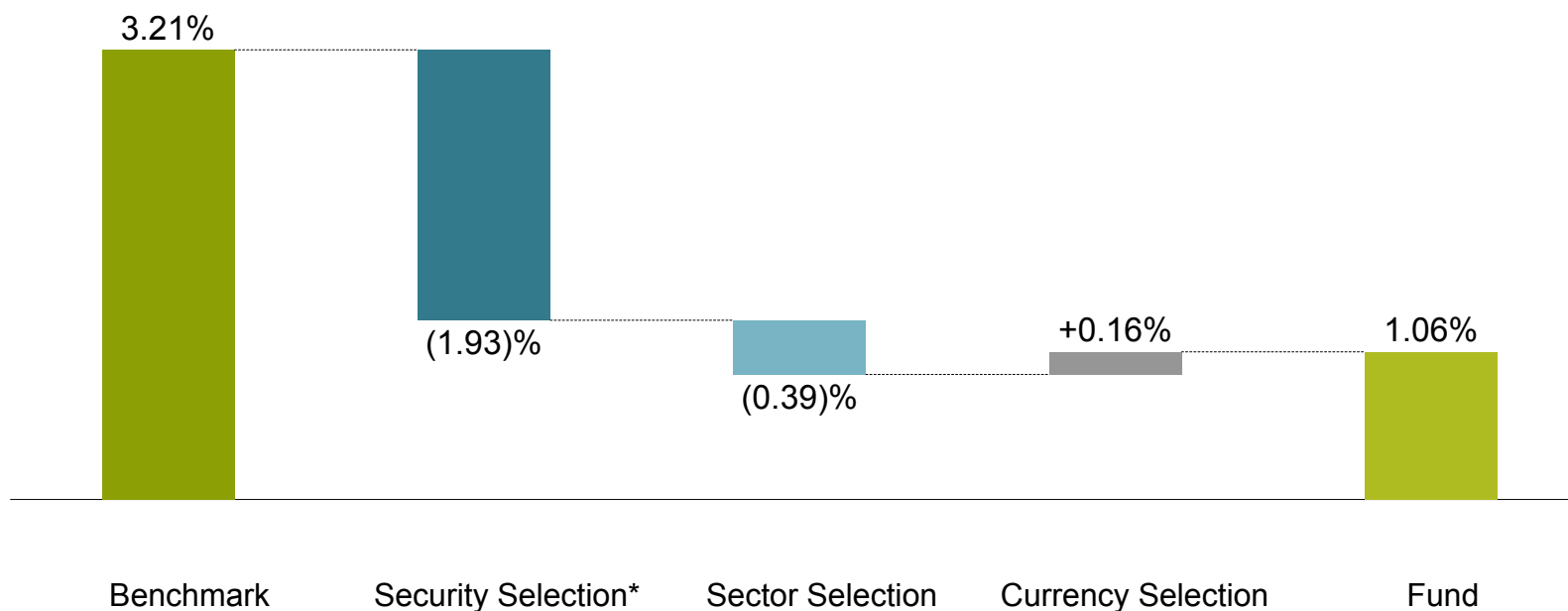
Inception Date: 037-11430 - November 10, 1997

Numbers may not sum due to rounding. Returns for periods of more than one year are annualized.

Performance Attribution: 3Q 2012 Sources of Relative Return for Fund

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar



Differences between the performance of the Fund and the performance of the client account may be due to fees and the timing of cash flows into or out of the client account. Please read the Fund Data Disclosure at the end of this report.

Benchmark: MSCI EAFE (Net)

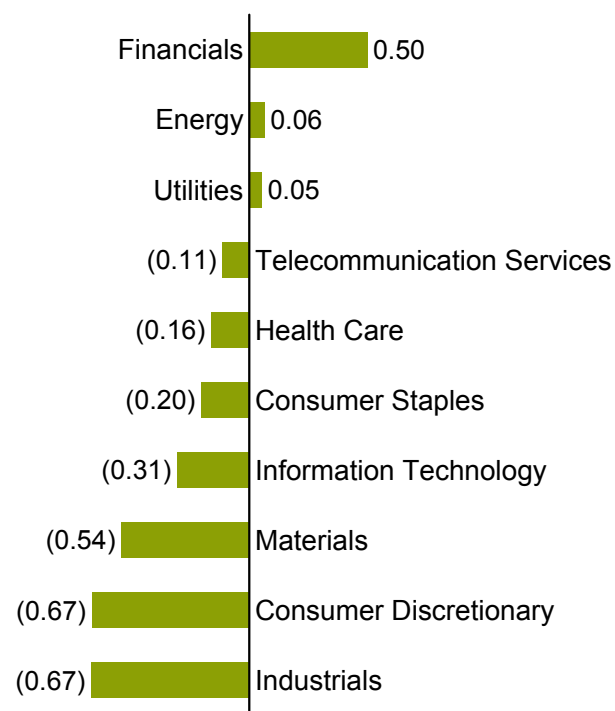
*Security Selection is across all sectors. The effect of intra-month trading, cash flows, and valuation differences, and Fund pricing differences between the official custodian records and those of AllianceBernstein are included.

Performance Attribution: 3Q 2012 Security Selection Within Sector*

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Contribution to Relative Return (%)



Attribution for choosing securities within each sector, relative to the benchmark; please read the Fund Data Disclosure at the end of this report.

Benchmark: MSCI EAFE (Net)

*Contribution from futures, if any, is not shown.

Performance Attribution: 3Q 2012 Sector Selection*

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Contribution to Relative Return (%)

Average Active Weight (%)

Industrials	0.05	(3.77)
Utilities	0.04	(0.35)
Materials	0.01	(0.92)
(0.02)	Energy	4.45
(0.04)	Information Technology	0.52
(0.04)	Telecommunication Services	2.75
(0.05)	Consumer Staples	(5.97)
(0.05)	Health Care	(1.32)
(0.08)	Financials	(0.86)
(0.17)	Consumer Discretionary	3.78

Attribution for overall sector selection, relative to the benchmark; please read the Fund Data Disclosure at the end of this report.

Benchmark: MSCI EAFE (Net)

Average active weight is the average of the beginning of the month weights over the reporting period.

*Contribution from cash and futures, if any, is not shown.

Performance Attribution: 3Q 2012 Securities Held and Not Held

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Largest Contributors	Sector	Country	Average Active Weight (%)	Hedged Return* (%)	Contributed (%)
1 SOCIETE GENERALE	Financials	France	1.04	20.39	0.25
2 ING GROEP NV-CVA	Financials	Netherlands	1.34	17.10	0.21
3 LLOYDS BANKING GROUP PLC	Financials	United Kingdom	0.66	25.07	0.14
4 NEW WORLD DEVELOPMENT	Financials	Hong Kong	0.52	33.71	0.14
5 LG DISPLAY CO LTD	Information Technology	South Korea	0.55	32.22	0.14

Largest Detractors	Sector	Country	Average Active Weight (%)	Hedged Return* (%)	Detracted (%)
1 SHARP CORP	Consumer Discretionary	Japan	0.55	(51.85)	(0.67)
2 FUJITSU LIMITED	Information Technology	Japan	0.85	(21.16)	(0.25)
3 YAMADA DENKI CO LTD	Consumer Discretionary	Japan	0.51	(15.29)	(0.23)
4 SUMITOMO ELECTRIC INDUSTRIES	Industrials	Japan	1.00	(14.85)	(0.21)
5 BOUYGUES SA	Industrials	France	1.36	(10.12)	(0.20)

Average active weight is the average of the beginning of the month weights over the reporting period.

Active weight is the difference between the weight in the portfolio and the MSCI EAFE (Net).

*The return represents the security's return for the entire reporting period fully hedged to the reporting currency.

Please read the Fund Data Disclosure at the end of this report.

See Disclosures and Important Information

Sector Allocation: Active Weights

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Sector	Portfolio (%)	Benchmark (%)	Active Weight (%) Sep 30, 2012	Active Weight (%) Jun 30, 2012
Energy	13.0	8.3	4.7	4.4
Consumer Discretionary	14.3	10.1	4.2	3.6
Telecommunication Services	7.8	5.4	2.4	3.3
Information Technology	5.0	4.3	0.7	0.7
Utilities	4.3	4.0	0.3	(0.8)
Materials	9.1	9.6	(0.5)	0.1
Health Care	9.0	10.2	(1.2)	(1.2)
Financials	21.3	23.5	(2.2)	(0.4)
Industrials	8.4	12.4	(4.0)	(3.8)
Consumer Staples	7.7	12.0	(4.3)	(5.9)
Total*	100.0%	100.0%		

As of September 30, 2012

The portfolio allocation excludes cash and futures unless otherwise shown.

*Numbers may not sum due to rounding.

Benchmark: MSCI EAFE (Net)

Sector Allocation: Change During the Quarter

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Sector	Jun 30, 2012	Sep 30, 2012	Change During the Quarter (%)
Consumer Staples	6.0	7.7	1.7
Utilities	3.5	4.3	0.9
Energy	12.7	13.0	0.2
Consumer Discretionary	14.2	14.3	0.1
Health Care	8.9	9.0	0.1
Information Technology	5.2	5.0	(0.2)
Industrials	8.7	8.4	(0.3)
Materials	9.7	9.1	(0.6)
Financials	22.2	21.3	(0.9)
Telecommunication Services	8.9	7.8	(1.1)
Total*	100.0%	100.0%	

The portfolio allocation excludes cash and futures unless otherwise shown.

*Numbers may not sum due to rounding.

Benchmark: MSCI EAFE (Net)

Regional Allocation: Active Weights

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Region	Portfolio (%)	Benchmark (%)	Active Weight (%)
Emerging Markets	7.4	0.0	7.4
Japan	25.6	20.1	5.6
United Kingdom	26.1	23.2	2.8
Asia-Pacific ex Japan-Developed	8.3	14.1	(5.8)
Europe + Middle East ex UK-Developed	32.6	42.6	(10.0)
Total*	100.0%	100.0%	

As of September 30, 2012

The portfolio allocation excludes cash unless otherwise shown.

*Numbers may not sum due to rounding.

Benchmark: MSCI EAFE (Net)

Regional Allocation: Change During the Quarter

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Region	Jun 30, 2012	Sep 30, 2012	Change During the Quarter (%)
Europe + Middle East ex UK-Developed	30.2	32.6	2.4
Asia-Pacific ex Japan-Developed	8.4	8.3	(0.1)
United Kingdom	26.3	26.1	(0.2)
Emerging Markets	7.8	7.4	(0.5)
Japan	27.3	25.6	(1.6)
Total*	100.0%	100.0%	

The portfolio allocation excludes cash unless otherwise shown.

*Numbers may not sum due to rounding.

Benchmark: MSCI EAFE (Net)

Largest Equity Holdings

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Security	Sector	Country	Portfolio Weight (%)		Return (%)
			Jun 30, 2012	Sep 30, 2012	
BP PLC	Energy	United Kingdom	4.03	3.94	3.94
ROYAL DUTCH SHELL PLC	Energy	United Kingdom	3.17	3.04	0.13
ASTRAZENECA PLC	Health Care	United Kingdom	3.11	3.00	4.88
NIPPON TELEGRAPH & TELEPHONE CORP	Telecommunication Services	Japan	2.23	2.21	1.63
VODAFONE GROUP PLC	Telecommunication Services	United Kingdom	2.26	2.18	(2.57)
ROCHE HOLDING AG	Health Care	Switzerland	1.84	2.13	4.40
HSBC HOLDINGS PLC	Financials	United Kingdom	1.65	1.98	2.57
NOVARTIS AG	Health Care	Switzerland	1.86	1.87	5.75
TELECOM ITALIA SPA	Telecommunication Services	Italy	1.93	1.80	0.23
NATIONAL AUSTRALIA BANK LTD	Financials	Australia	1.80	1.59	6.03
			23.89%	23.74%	

As of September 30, 2012

The return represents the security's return for the entire reporting period.

See Disclosures and Important Information

Largest Active Weights: Security, Sector and Country

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

	Security		Sector		Country
	Overweights (%)		Over/Underweights (%)		Over/Underweights (%)
BP PLC	2.64	Energy	4.67	Japan	5.57
ASTRAZENECA PLC	2.41	Consumer Discretionary	4.19	United Kingdom	2.82
NIPPON TELEGRAPH & TELEPHONE CORP	2.00	Telecommunication Services	2.40	Brazil	2.44
TELECOM ITALIA SPA	1.66	Information Technology	0.73	Netherlands	2.30
MACQUARIE GROUP LTD	1.42	Utilities	0.31	South Korea	1.87
KONINKLIJKE DSM NV	1.37	Materials	(0.52)	Switzerland	(2.26)
NISSAN MOTOR CO LTD	1.27	Health Care	(1.24)	Australia	(2.45)
VOLKSWAGEN AG	1.20	Financials	(2.19)	Germany	(2.68)
BOUYGUES SA	1.20	Industrials	(3.98)	Sweden	(2.82)
SAFRAN SA	1.17	Consumer Staples	(4.35)	Spain	(2.89)

As of September 30, 2012

Active weights for sector and country are based on the equity weights of the portfolio unless cash is part of the benchmark.

Benchmark: MSCI EAFE (Net)

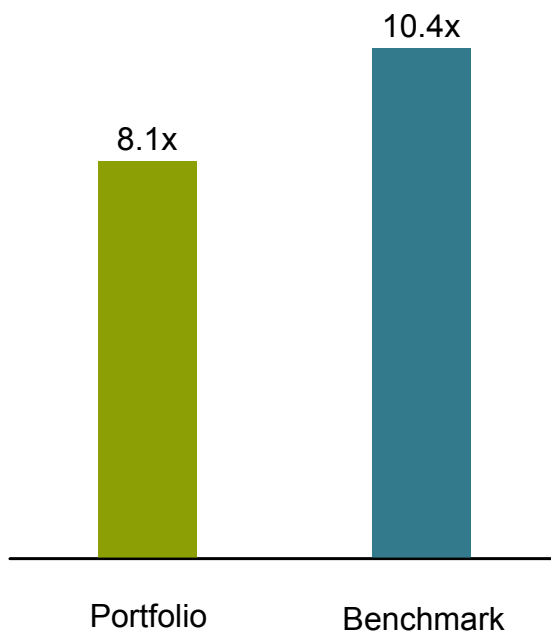
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Portfolio Characteristics

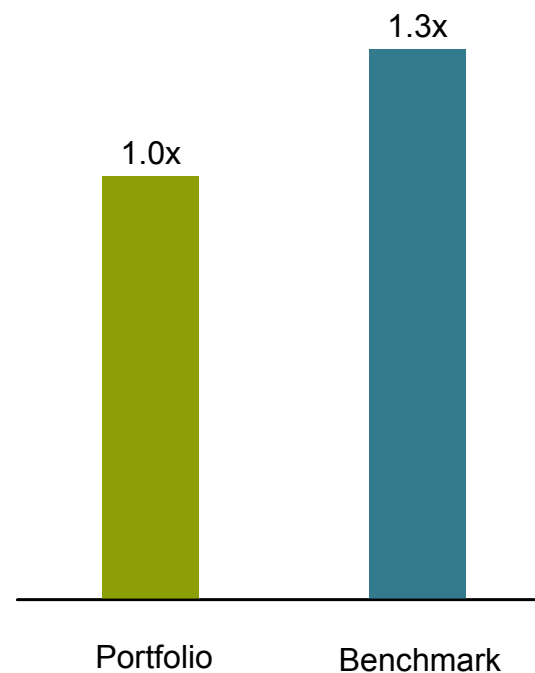
UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

Price/Forward Earnings (2013E)



Price/Book



As of September 30, 2012; please read the Fund Data Disclosure at the end of this report.

Benchmark: MSCI EAFE (Net)

Characteristics Summary

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

	Portfolio	Benchmark
Market Capitalization		
Median Capitalization	13.6 Billion	6.8 Billion
Weighted Average Capitalization	49.7 Billion	49.5 Billion
Valuation		
Price/Forward Earnings (2013E)	8.1 x	10.4 x
Price/Sales	0.4 x	0.7 x
Price/Book	1.0 x	1.3 x
Dividend Yield	4.1 %	3.7 %
Risk		
Beta (Historical)	1.0	1.0
Diversification (R2)	87.8 %	100.0 %
Information Ratio	0.0	0.0
Other Measures		
Cash Position	2.6 %	
Number of Holdings	109	919

As of September 30, 2012; please read the Fund Data Disclosure at the end of this report.

The risk characteristics are calculated from the beginning of the first full month of performance since inception.

Benchmark: MSCI EAFE (Net)

Portfolio Distribution: Capitalization

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value, reporting currency: Canadian dollar

C\$ Billions	Portfolio (%)	Benchmark (%)	Portfolio Holdings
0 – 1.0	0.2	0.0	1
1.0 – 2.5	2.6	1.4	10
2.5 – 5.0	8.2	6.5	14
5.0 – 10.0	14.7	13.4	20
10.0+	74.3	78.7	64
Total*	100.0%	100.0%	109

As of September 30, 2012

Excludes cash holdings.

*Numbers may not sum due to rounding.

Benchmark: MSCI EAFE (Net)

Fund Data Disclosure

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value

Past performance is no guarantee of future results. Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund or Portfolio. Attributions are calculated utilizing gross-of-fee performance information. Gross-of-fee data do not factor in management fees or other transaction costs, and therefore do not represent actual returns to an investor. Certain Fund/Portfolio data represented here may be derived from AllianceBernstein internal systems as of the date hereof; such data may not fully reflect all end-of-period trade settlements and reconciliations and therefore may differ from data subsequently published in other materials (i.e., Factsheets, Semi & Annual Reports) concerning the same Fund or Portfolio.

Please note that statistics related to the returns-based Modern Portfolio Theory ("MPT") represented here may vary slightly from other sources due to the availability of and impact of rounding on such information (from internal systems) and the settlement of certain trades in the underlying fund or portfolio, which can occur at a later date. MPT statistics include, but are not limited to, Alpha, Beta, Tracking Error, Information Ratio, Sharpe Ratio, Standard Deviation, Correlation and R-Squared. These statistics measure risk and return relationships between portfolios and market indices. A mutual fund's Alpha, Beta, Tracking Error, Information Ratio, Correlation and R-Squared are calculated in relation to a market index. All AllianceBernstein funds/portfolios are linked to an appropriate index based on its investment category.

Disclosures and Important Information

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND

SCB Canada Trust International Value

Disclosure on Security Examples

References to specific securities are presented to illustrate the application of our investment philosophy only and are not to be considered recommendations by AllianceBernstein. The specific securities identified and described in this presentation do not represent all of the securities purchased, sold or recommended for the portfolio, and it should not be assumed that investments in the securities identified were or will be profitable.

Past performance is not a guide to future performance.

Additional Information

The value of investments and the income from them can fall as well as rise and you may not get back the original amount invested.

The value of non-domestic securities may be subject to exchange-rate fluctuations.

The views and opinions expressed in this presentation are based on AllianceBernstein's internal forecasts and should not be relied upon as an indication of future market performance or any guarantee of return from an investment in any AllianceBernstein services.

Glossary

Absolute Performance, Absolute Return

The absolute value of gains or losses from an investment.

Active Weight

The difference between the weight in the portfolio and the weight in the benchmark.

Allocation

The distribution of investments among countries, sectors and/or regions to optimize the risk/reward tradeoff based on portfolio objectives.

Allocation Report

A chart that illustrates the percentages of portfolio investments in different countries, sectors or regions, relative to the benchmark.

Attribution

An analysis of a portfolio's relative return for a given period that explains the key sources of value-added return.

Benchmark

Any basis of measurement, such as an index of stock prices or other values, used as a reference point. For example, the Standard & Poor's 500 Composite Index is the benchmark for comparing portfolio manager performance.

Benchmark Return

Represents the total return generated throughout a selected period from a hypothetical portfolio consisting of all benchmark-specified investments.

Contribution

The value added to, or detracted from, portfolio performance by factors such as stock, sector or country selection.

Contributor

A factor that adds to investment returns over a selected time period.

Country Allocation

The division of portfolio investments among different countries.

Country Selection

One of the factors used to measure performance for portfolios invested in more than one country. The value expressed by country selection represents the relative return stemming from each country's allocation.

Detractor

A factor that lessens investment returns over a selected time period. For example, security selection can act as a detractor from portfolio returns when security picks within a portfolio have negatively impacted the overall portfolio return.

Holdings

Assets held within a portfolio or benchmark.

Net Flows

The contributions or withdrawals from an account.

Overweight

Occurs when the portfolio holds a larger position relative to the benchmark in a specific stock, sector, country or region.

Performance, Return

Measures gains or losses from investment activity that have occurred over a specified period.

Portfolio

A combined holding of several assets held by an investor.

Portfolio Return

An absolute time-weighted return of a portfolio over a selected period. The return is expressed in a portfolio's home currency unless otherwise stated.

Glossary

Region

A geographical area used as a characteristic to classify holdings. For example, if United Kingdom were selected as the Region, only the holdings in this region would be used to calculate the report.

Region Allocation

The division of portfolio investments among different regions.

Relative Performance, Relative Return

The portfolio return during a selected period minus the benchmark return during the same period.

Risk

The quantifiable likelihood of loss or less-than-expected returns.

Sector

A group of holdings within similar industries, which is defined by a sector scheme such as Global Industry Classification Standard (GICS).

Sector Allocation

The division of portfolio investments among different sectors.

Sector Selection

Holdings within similar industries. A sector selection value represents the relative return stemming from sector allocation.

Security

An investment instrument issued by a corporation, government, or other organization which offers evidence of debt, equity, or the rights to ownership, excluding insurance policies or fixed annuities.

Security Selection

Represents the relative return from investments in particular securities. In different contexts, security selection value represents either the contribution to relative return from a particular security, or group of securities. Furthermore, security selection can represent contribution to relative return at a variety of levels: (1) within a particular sector, (2) within a particular country, (3) within a particular asset class, or (4) to the portfolio as a whole.

Selection

The process of choosing investments according to different characteristics, in addition to acting as a portfolio performance measurement.

Underweight

Occurs when the portfolio holds a smaller position relative to the benchmark in a specific stock, sector, country or region.

Valuation

The process of determining the value of an asset or company. There are many techniques for valuation.

Weight

The percentage of the portfolio invested in a specific stock, sector, country or region.

Display Descriptions for Clients Invested in Funds

Characteristics Summary

Shows characteristics of the fund relative to the benchmark, including market capitalization, valuation and other measures.

Country Weights

Represents the equity weights of the value and growth components and the overall blend portfolio in which they are invested, relative to the benchmark.

Currency Weights

Represents the exposure of each currency in the blend fund and the benchmark.

Largest Active Weights: Security, Sector and Country

Shows the fund's largest active security, sector and country weights. Active weights for sector and country are based on the equity weights of the portfolio unless cash is part of the benchmark.

Largest Holdings

Lists the fund's largest holdings, and related sector and country, by portfolio weight for the current quarter. Each security's return is also shown.

Performance Attribution

Shows returns for the blend fund, as well as its growth and value components, relative to the benchmark. Relative returns for each component are also shown. Performance of the growth and value holdings includes the impact of currency management, if applicable, allocated proportionally to each segment.

Performance Attribution: Contributors and Detractors

Illustrates the sources of relative return by security, sector and currency selection as well as the securities held or not held in the fund that contributed to and detracted from relative returns.

Performance Attribution: Sector Selection

Illustrates the contribution of each sector to relative returns. The average active weight is the average of the beginning-of-the-month weights over the reporting period and indicates each sector's average over/underweight for the quarter versus the benchmark. Contribution from cash and futures, if any, is not shown.

Performance Attribution: Sector Selection Within Style

Illustrates the contribution of each sector within the value and growth components of the blend portfolio to relative returns. The relative weight indicates the average over/underweight of sectors within each component for the quarter versus the benchmark. Contribution from futures, if any, is not shown.

Performance Attribution: Securities Held

Identifies the securities held in the fund that were the top contributors and detractors to relative returns. For each security the sector and country as well as the average active weight, return for the quarter and style are shown. Average active weight is the average of the beginning-of-the-month weights over the reporting period.

Performance Attribution: Securities Held and Not Held

Identifies the securities, regardless of whether they are held or not held in the fund, that were the top contributors and detractors to relative returns. For each security the sector and country as well as the average active weight, return for the quarter and style are shown. Average active weight is the average of the beginning-of-the-month weights over the reporting period.

Performance Attribution: Securities Not Held

Identifies the impact of securities held by the benchmark but not the fund that were the top contributors and detractors to relative returns. The contribution represents security selection relative to the benchmark. For each security the sector and country as well as the average active weight and return for the quarter are shown. Average active weight is the average of the beginning-of-the-month weights over the reporting period.

Performance Attribution: Security Selection Within Sector

Illustrates the contribution of securities within each sector to relative returns. Contribution from futures, if any, is not shown.

Performance Attribution: Security Selection Within Style

Illustrates the contribution of securities within each of the value and growth components to relative returns. Contribution from futures, if any, is not shown.

Display Descriptions for Clients Invested in Funds

Performance Attribution: Sources of Relative Return

Illustrates the fund's sources of relative return by security, sector and currency selection relative to the benchmark. (Currency selection is provided where applicable.)

Performance Summary

Shows your account versus benchmark returns as well as relative returns as of quarter-end, one year, three years, five years and since inception.

Performance Summary: Annual Returns

Shows annual returns for your account and the benchmark as well as relative returns.

Portfolio Characteristics

Shows price-to-forward-earnings and price-to-book ratios, earnings per share growth, return on equity and dividend yield for the fund and benchmark.

Portfolio Distribution: Capitalization

Shows the distribution of the fund and benchmark across various market capitalization segments.

Regional Allocation: Active Weights

Shows the weight of the fund and benchmark by region and illustrates the active weight of the portfolio.

Regional Allocation: Change During the Quarter

Shows the weight of the fund by region at previous and current quarter-end as well as the change in percent during the quarter.

Sector Allocation: Active Weights

Shows the weight of the fund and benchmark at the previous and current quarter-end and illustrates the active weight of the portfolio.

Sector Allocation: Change During the Quarter

Shows sector weights at both the previous and current quarter-end and illustrates the change in percent during the quarter.

Sector Allocation Remains Balanced

Illustrates the percent of overlapping equity holdings in the blend fund and the five largest securities within that overlap.

Sector Allocation Within Style

Illustrates active equity sector weights for the blend fund, and its value and growth components. The active sector weights of the fund are arranged in descending order.

Sector Weights

Lists the equity sector weights of the blend fund, and its value and growth components, relative to that of the benchmark. Sectors are arranged in descending order according to sector weights of the fund.

Summary

Shows the returns of your account and the benchmark as of quarter-end, year to date, rolling 12 months and since inception. The market value of the account at the beginning and end of the quarter, and net cash flow for the quarter are also shown.

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND (037-11430)

Portfolio Valuation

As of September 28, 2012

Reporting Currency: Canadian dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$11,307,080.79	\$6,284,787.13	—	—	100.0%
NET CASH			\$0.06	\$0.06	—	—	—
PORTFOLIO VALUE			\$11,307,080.85	\$6,284,787.19	—	—	100.0%
EQUITIES							
0 CASH - CA	\$1.00	\$1.00	\$0.06	\$0.06	—	—	—
EQUITY FUNDS							
395,270 SCB CA TRUST IV	\$28.61	\$15.90	\$11,307,080.79	\$6,284,787.13	—	—	100.0%

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND (037-11430)

July 01, 2012 to September 28, 2012

Sales

Reporting Currency: Canadian dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
EQUITIES							
298	SCB CA TRUST IV	Jul 30, 2012	\$32.54	\$9,697.99	\$16.21	\$4,831.11	\$(4,866.88)
4,054	SCB CA TRUST IV	Jul 30, 2012	\$34.65	\$140,480.45	\$16.21	\$65,719.72	\$(74,760.73)
5,191	SCB CA TRUST IV	Sep 27, 2012	\$34.65	\$179,880.31	\$16.11	\$83,632.67	\$(96,247.64)
TOTAL SALES				\$330,058.75		\$154,183.50	\$(175,875.25)

UNIVERSITY OF WESTERN ONTARIO NON-NORTH AMERICAN EQUITY FUND (037-11430)

July 01, 2012 to September 28, 2012

Purchases

Reporting Currency: Canadian dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost
EQUITIES				
12,515	SCB CA TRUST IV	Aug 31, 2012	\$16.27	\$203,620.77
18,977	SCB CA TRUST IV	Sep 18, 2012	\$16.25	\$308,379.66
TOTAL PURCHASES				\$512,000.43