

Summary

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

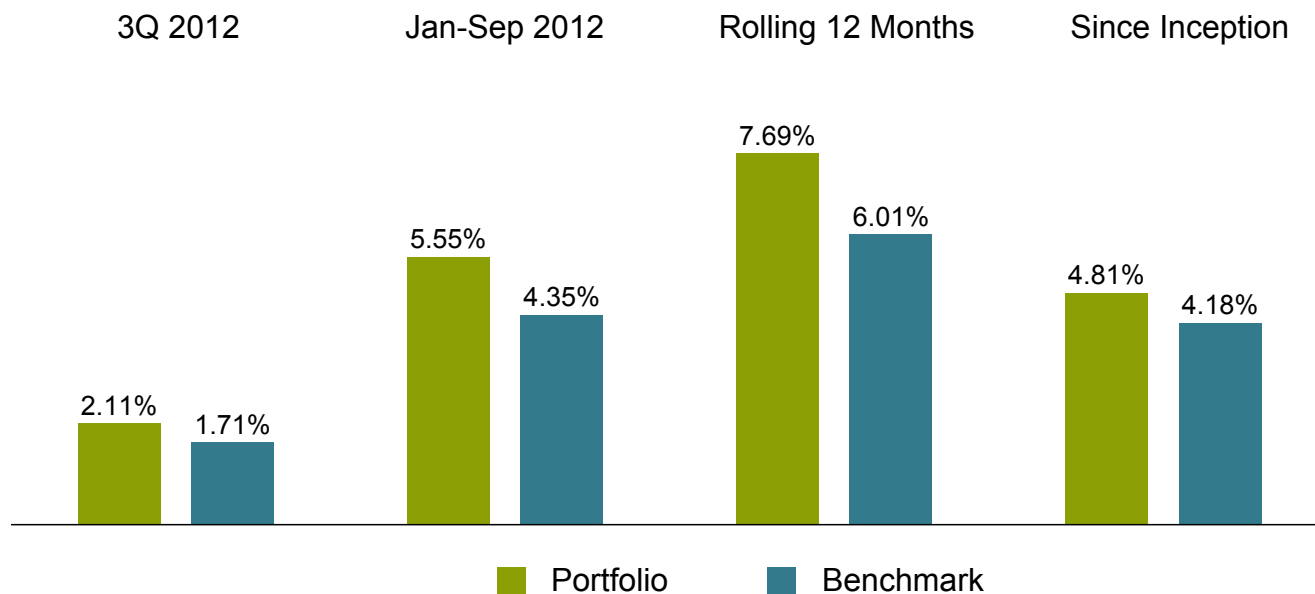
Canada Core Plus Fixed Income, reporting currency: Canadian dollar

■ Value of Portfolio at start of quarter: \$ 165,751,084

■ Net flows: \$ (4,800,536)

■ Value of Portfolio at end of quarter: \$ 164,377,223

Total Returns



Inception Date: 22-0935376-1 - December 02, 2003

Returns for periods of more than one year are annualized.

Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Past performance is no guarantee of future results. The returns presented above are gross of fees. The results do not reflect the deduction of investment-management fees; the client's return will be reduced by the management fees and any other expenses incurred in the management of its account. For example, a US\$100 million account, paying a 0.50% annual fee, with a given rate of 10% compounded over a 10-year period would result in a net-of-fee return of 9.5%. Investment advisory fees are described in Part II of AllianceBernstein's Form ADV.

Performance Summary

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

	Periods Ended September 30, 2012					
	3Q 2012	Jan-Sep 2012	One Year	Three Years	Five Years	Since Inception
Portfolio	2.11%	5.55%	7.69%	8.52%	6.99%	4.81%
Benchmark	1.71	4.35	6.01	6.08	6.41	4.18
Relative Returns	+0.40%	+1.20%	+1.68%	+2.44%	+0.58%	+0.63%

Inception Date: 22-0935376-1 - December 02, 2003

Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Numbers may not sum due to rounding. Returns for periods of more than one year are annualized.

Past performance is no guarantee of future results. The returns presented above are gross of fees. The results do not reflect the deduction of investment-management fees; the client's return will be reduced by the management fees and any other expenses incurred in the management of its account. For example, a US\$100 million account, paying a 0.50% annual fee, with a given rate of 10% compounded over a 10-year period would result in a net-of-fee return of 9.5%. Investment advisory fees are described in Part II of AllianceBernstein's Form ADV.

Performance Summary: Annual Returns

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

	2011	2010	2009	2008	2007
Portfolio	8.69%	9.46%	14.67%	(4.61)%	5.11%
Benchmark	8.00	5.89	5.23	6.08	4.69
Relative Returns	+0.69%	+3.57%	+9.44%	(10.69)%	+0.42%

Inception Date: 22-0935376-1 - December 02, 2003

Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

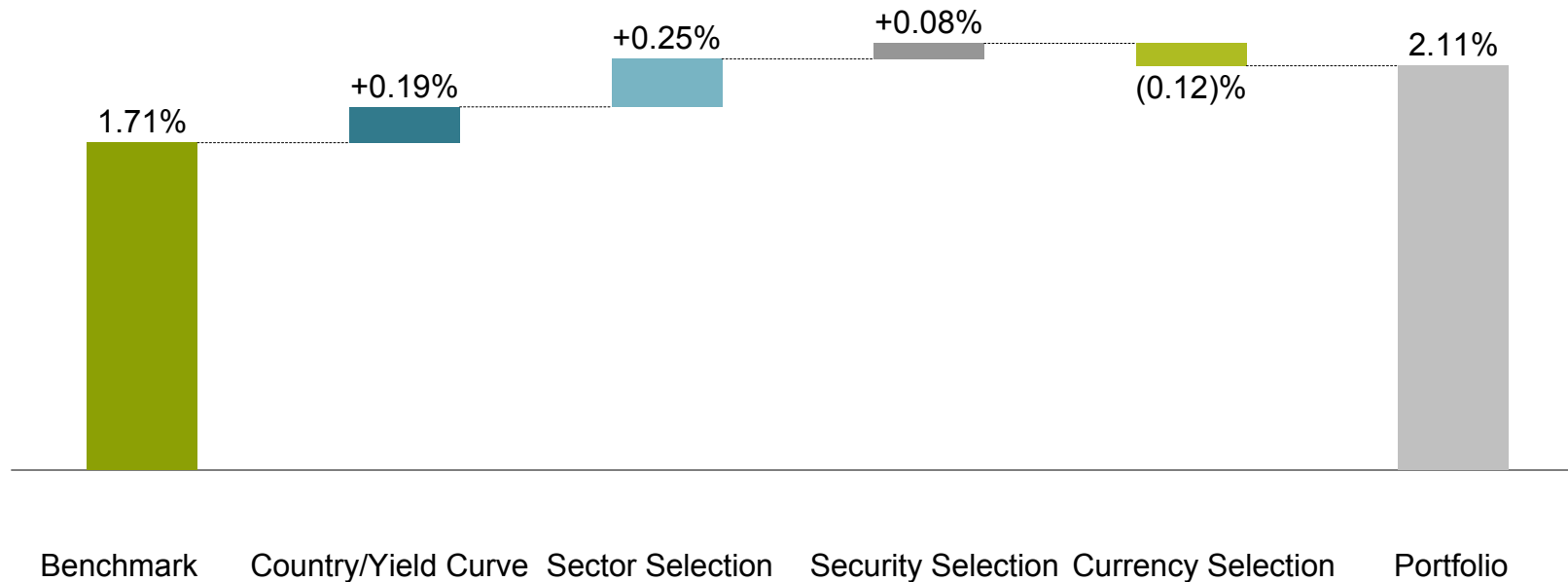
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Performance Attribution: 3Q 2012 Sources of Relative Return

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

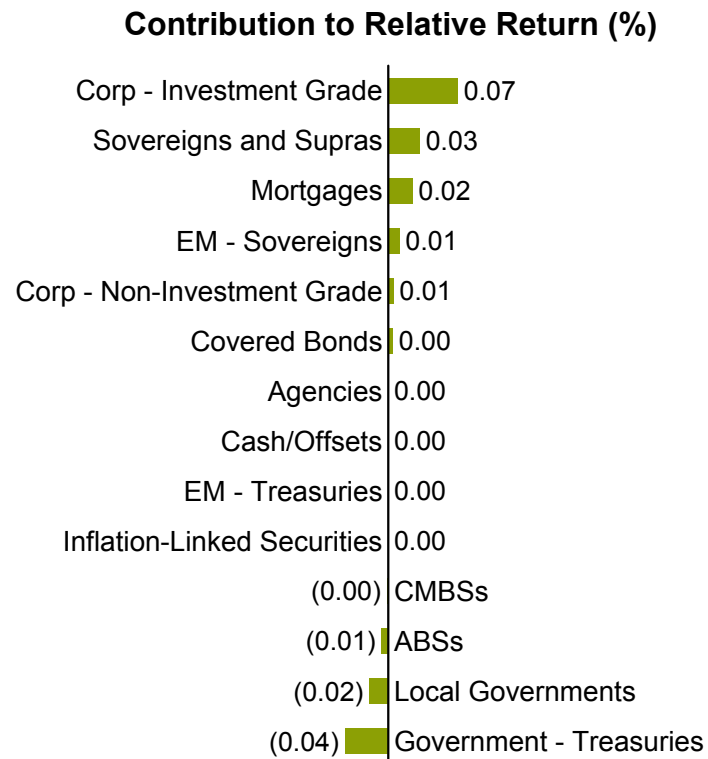


The sources of relative return include the effect of intra-month trading and cash flows.
Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Performance Attribution: 3Q 2012 Security Selection Within Sector

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar



Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Performance Attribution: 3Q 2012 Sector Selection

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

Contribution to Relative Return (%)	Average Active Weight (%)	Average Active Weighted Duration
Government - Treasuries 0.18	(11.04)	(0.56)
Corp - Investment Grade 0.12	6.41	0.42
Corp - Non-Investment Grade 0.05	1.33	0.06
Sovereigns and Supras 0.04	(3.10)	0.12
Mortgages 0.01	(1.64)	0.01
Agencies 0.01	(0.94)	(0.03)
EM - Sovereigns 0.00	0.07	0.01
CMBSSs 0.00	0.26	0.01
EM - Treasuries 0.00	0.28	0.01
(0.00) ABSs	0.56	(0.01)
(0.00) Covered Bonds	0.13	0.02
(0.00) Local Governments	(3.64)	(0.40)
(0.01) Inflation-Linked Securities	0.83	0.17
(0.18) Cash/Offsets	10.50	0.01

Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Average active weight is the average difference between the weight in the portfolio and the weight in the benchmark over the stated period.

Average active weighted duration is the average difference between the weight times duration in the portfolio and the weight times duration in the benchmark over the stated period.

Performance Attribution: 3Q 2012 Country/Yield Curve Selection

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

Contribution to Relative Return (%)	Average Active Weight (%)	Average Active Weighted Duration
Japan 0.13	(10.25)	(0.39)
Euro Denominated 0.03	0.24	0.04
South Africa 0.03	1.53	0.06
United States 0.01	6.01	0.32
Australia 0.00	(0.69)	(0.03)
(0.01) South Korea	(0.47)	(0.02)
(0.01) Malaysia	0.44	0.00
(0.01) Indonesia	0.44	0.01
(0.02) Singapore	1.02	0.09
(0.02) Canada	0.84	(0.37)

Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Average active weight is the average difference between the weight in the portfolio and the weight in the benchmark over the stated period.

Average active weighted duration is the average difference between the weight times duration in the portfolio and the weight times duration in the benchmark over the stated period.

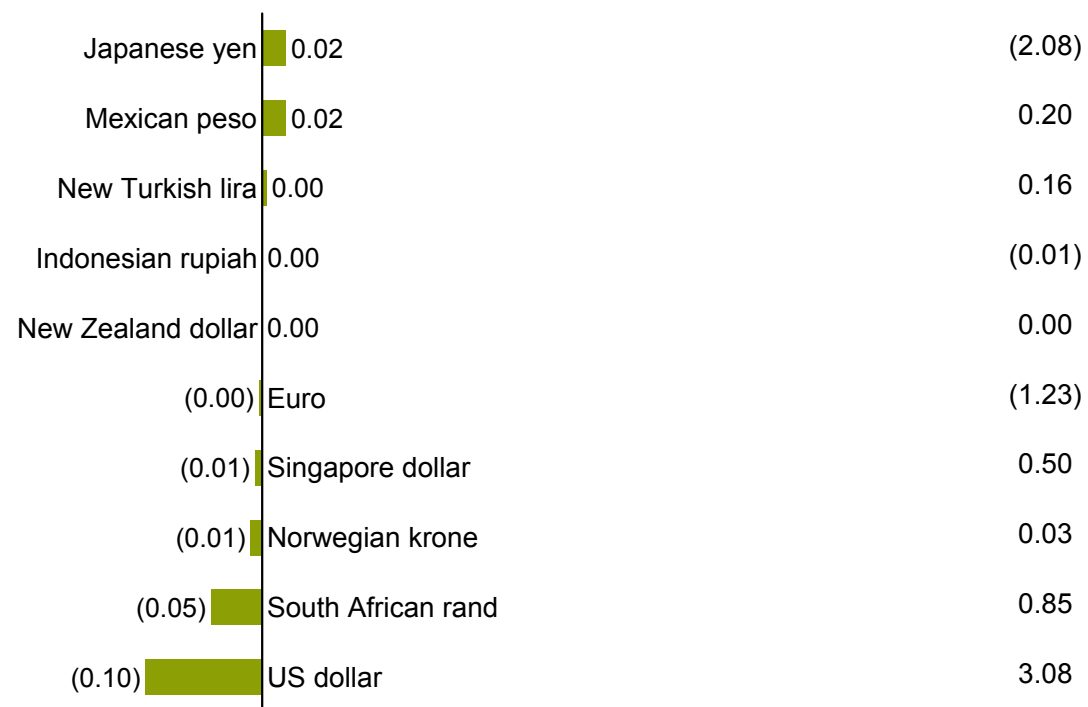
Performance Attribution: 3Q 2012 Currency Selection

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income, reporting currency: Canadian dollar

Contribution to Relative Return (%)

Average Active Weight (%)



Benchmark: 50% Dex Universe/50% Barclays Capital Global Aggregate Hedged to CAD

Performance Disclosure

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income

Past performance is no guarantee of future results. The returns in this presentation are gross of fees. The results do not reflect the deduction of investment-management fees; the client's return will be reduced by the management fees and any other expenses incurred in the management of its account. For example, a US\$100 million account, paying a 0.50% annual fee, with a given rate of 10% compounded over a 10-year period would result in a net-of-fee return of 9.5%. **Investment advisory fees are described in Part II of AllianceBernstein's Form ADV.**

Disclosures and Important Information

UNIVERSITY OF W. ONT GLOBAL A/C UWO25

Canada Core Plus Fixed Income

Disclosure on Security Examples

References to specific securities are presented to illustrate the application of our investment philosophy only and are not to be considered recommendations by AllianceBernstein. The specific securities identified and described in this presentation do not represent all of the securities purchased, sold or recommended for the portfolio, and it should not be assumed that investments in the securities identified were or will be profitable. Upon request, we will furnish a listing of all investments made during the prior one-year period.

Past performance is not a guide to future performance.

Additional Information

The value of investments and the income from them can fall as well as rise and you may not get back the original amount invested.

The value of non-domestic securities may be subject to exchange-rate fluctuations.

The views and opinions expressed in this presentation are based on AllianceBernstein's internal forecasts and should not be relied upon as an indication of future market performance or any guarantee of return from an investment in any AllianceBernstein services.

Glossary for Fixed Income

Active Weight

The difference between the weight in the portfolio and the weight in the benchmark.

Active Weighted Duration

The difference between the weight times duration in the portfolio and the weight times duration in the benchmark.

Average Active Weight

The average difference between the weight in the portfolio and the weight in the benchmark over the stated period.

Average Active Weighted Duration

The average difference between the weight times duration in the portfolio and the weight times duration in the benchmark over the stated period.

Contribution

The value added to, or detracted from, portfolio performance by factors such as security, sector or country selection.

Duration

A standardized measure of a bond's sensitivity to changes in interest rates, expressed in years. The price of a bond with a duration of one year will move roughly 1% for every 1% move in rates.

Overweight

Occurs when the portfolio holds a larger position relative to the benchmark in a specific security, sector, country or region.

Performance Attribution

A process by which a portfolio's relative return for a given period is decomposed into factors that explain the key sources of relative return. A single-currency attribution typically has yield curve, sector and duration allocations, and security-selection decisions. A multicurrency (global) attribution might have country and currency selection in addition to the single-currency attribution components.

Portfolio Average Weight

The average weight of the portfolio over the stated period.

Portfolio Average Weighted Duration

The average weight of the portfolio times duration over the stated period.

Underweight

Occurs when the portfolio holds a smaller position relative to the benchmark in a specific security, sector, country or region.

Display Descriptions for Fixed Income

Summary

Shows the total returns of the portfolio and benchmark as of most recent quarter-end for one quarter, year to date, rolling 12 months and since portfolio inception. The market values of the portfolio at the beginning and end of the quarter and net cash flow for the quarter are also shown.

Performance Summary

Shows portfolio returns, benchmark returns and relative returns as of most recent quarter-end for one quarter, year to date, one year, three years, five years and since portfolio inception.

Performance Summary: Annual Returns

Shows annual portfolio and benchmark returns as well as relative returns.

Performance Attribution: Sources of Relative Return

The sources of relative return are the decision factors that drive relative performance. These may include Country/Yield Curve, Sector, Security and Currency selection relative to the benchmark.

Performance Attribution: Country/Yield Curve Selection

Country/Yield Curve measures the contribution to relative return of country allocation decisions and quantifies the impact on relative performance resulting from changes in the shape and level of the yield curve.

Performance Attribution: Yield Curve Selection

Yield Curve quantifies the impact on relative performance resulting from changes in the shape and level of the yield curve.

Performance Attribution: Sector and Security Selection

This quantifies the contribution to relative returns from the combined effect of sector allocation and security selection.

Performance Attribution: Sector Selection

Sector selection quantifies the contribution to relative returns of sector allocation decisions.

Performance Attribution: Security Selection

Security selection measures the contribution to relative return from investments in particular securities.

Performance Attribution: Currency Selection

Currency selection measures the impact on relative returns due to exposure to various currencies. Exposure to currencies can arise directly from the securities held or from the use of currency futures and forwards.

Currency of issue	Weighted Duration	Currency Weight (%)	Currency Exposure (%)
	Portfolio	Portfolio	Portfolio
North America			
Canadian dollar	3.13	51.6	97.6
US dollar	1.24	19.4	4.7
Europe			
Euro	0.72	11.7	(1.3)
British pound	0.49	4.7	0.0
Asia Pacific			
Indonesian rupiah	0.00	0.4	0.0
Japanese yen	0.40	6.0	(2.0)
Malaysian ringgit	0.00	0.5	0.0
New Zealand dollar	0.06	0.8	0.0
Singapore dollar	0.13	1.6	0.0
Europe, Middle East & Africa			
New Turkish lira	0.03	1.0	0.0
South African rand	0.05	1.2	0.0
Latin America			
Mexican peso	0.05	1.1	1.0
Total	6.30	100.0%	100.0%

Country of Risk	% Euro Currency of Issue*	Government Debt	Nongovernment Debt
Australia	0.4 %	0.0 %	0.4 %
Austria	0.7	0.7	0.0
Belgium	0.8	0.8	0.0
Canada	0.2	0.0	0.2
Denmark	0.2	0.0	0.2
Finland	2.7	2.7	0.0
France	0.9	0.3	0.7
Germany	1.0	1.0	0.0
Greece	0.0	0.0	0.0
Ireland	0.0	0.0	0.0
Italy	1.4	1.4	0.0
Luxembourg	0.0	0.0	0.0
Netherlands	2.0	2.0	0.0
Portugal	0.0	0.0	0.0
Spain	1.0	0.5	0.5
Sweden	0.2	0.0	0.2
United Kingdom	0.2	0.0	0.2
United States	0.1	0.0	0.1
Total	11.7 %	9.3 %	2.4 %

*Reflects cash-bond exposure; does not include futures, forwards or other synthetic exposure; includes countries that have issued fixed-income obligations denominated in euros; may include non-euro-area countries.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Sector Summary

As of September 30, 2012
Reporting Currency: Canadian dollars

	Market Value	% of Portfolio	% of Index*	Relative Weight	Portfolio Weighted Duration	Index* Weighted Duration	Relative Duration
Governments - Treasuries	56,222,341	34.2	41.8	(7.6)	2.47	2.84	(0.37)
Inflation-Linked Securities	1,350,473	0.8	0.0	0.8	0.17	0.00	0.17
Governments - Sovereign Bonds	1,225,028	0.7	0.6	0.1	0.11	0.04	0.07
Local Governments - Municipal Bonds	904,992	0.6	0.4	0.2	0.06	0.03	0.02
Local Governments - Provincial Bonds	20,975,511	12.8	15.6	(2.8)	1.09	1.47	(0.38)
Local Governments - Regional Bonds	0	0.0	1.0	(1.0)	0.00	0.04	(0.04)
Agencies	0	0.0	0.9	(0.9)	0.00	0.03	(0.03)
Governments - Sovereign Agencies	6,362,391	3.9	8.5	(4.6)	0.17	0.36	(0.19)
Supranationals	1,894,757	1.2	1.1	0.1	0.16	0.06	0.10
Mortgage Pass-Thrus	3,920,556	2.4	5.7	(3.3)	0.03	0.14	(0.10)
CMOs	0	0.0	0.0	0.0	0.00	0.00	0.00
Asset-Backed Securities	1,089,567	0.7	0.2	0.4	0.00	0.01	(0.01)
Commercial Mortgage-Backed Securities	925,930	0.6	0.3	0.3	0.02	0.01	0.01
Covered Bonds	3,029,820	1.8	2.0	(0.1)	0.09	0.08	0.01
Corporates - Investment Grade	46,795,087	28.5	21.8	6.7	1.74	1.33	0.41
Corporates - Non-Investment Grade	2,455,942	1.5	0.0	1.5	0.07	0.00	0.07
Emerging Markets - Treasuries	1,676,114	1.0	0.0	1.0	0.03	0.00	0.03
Quasi-Sovereigns	1,833,900	1.1	0.2	1.0	0.09	0.01	0.08
Currency Instruments	(391,489)	(0.2)	0.0	(0.2)	0.00	0.00	0.00
Net Cash Equivalents	12,881,561	7.8	0.0	7.8	0.01	0.00	0.01
Derivative Offsets	1,224,740	0.7	0.0	0.7	0.00	0.00	0.00
Total	164,377,223	100.0 %	100.0 %	0.0 %	6.30	6.46	(0.16)

* 50% DEX Universe/50% Barclays Capital Global Agg CAD unhedged

Market value includes accrued income.

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Sector Summary (Market Value)

	Sep 30, 2011	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Index * Sep 30, 2012
Governments - Treasuries	27.5	35.7	30.8	31.9	34.2	41.8
Inflation-Linked Securities	2.2	2.2	2.1	0.8	0.8	0.0
Governments - Sovereign Bonds	0.7	0.8	1.5	1.2	0.7	0.6
Local Governments - Municipal Bonds	0.5	0.5	0.5	0.5	0.6	0.4
Local Governments - Provincial Bonds	13.7	14.0	15.0	11.8	12.8	15.6
Local Governments - Regional Bonds	0.0	0.0	0.0	0.0	0.0	1.0
Agencies	0.0	0.0	0.0	0.0	0.0	0.9
Governments - Sovereign Agencies	1.4	1.4	3.5	3.8	3.9	8.5
Supranationals	1.7	1.3	1.3	1.2	1.2	1.1
Mortgage Pass-Thrus	2.0	4.3	4.1	4.5	2.4	5.7
CMOs	0.0	0.0	0.0	0.0	0.0	0.0
Asset-Backed Securities	0.4	0.4	0.6	0.4	0.7	0.2
Commercial Mortgage-Backed Securities	1.7	1.0	0.6	0.6	0.6	0.3
Covered Bonds	1.1	1.3	1.5	2.1	1.8	2.0
Corporates - Investment Grade	27.9	25.4	26.6	27.6	28.5	21.8
Corporates - Non-Investment Grade	1.8	1.2	2.0	1.5	1.5	0.0
Emerging Markets - Treasuries	0.0	0.0	0.0	0.0	1.0	0.0
Emerging Markets - Sovereigns	0.0	0.0	0.0	0.3	0.0	0.0
Quasi-Sovereigns	1.2	0.6	0.9	1.5	1.1	0.2
Currency Instruments	(1.2)	0.6	(0.4)	0.0	(0.2)	0.0
Net Cash Equivalents	8.1	4.6	2.2	4.0	7.8	0.0
Derivative Offsets	9.1	4.6	7.3	6.4	0.7	0.0
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* 50% DEX Universe/50% Barclays Capital Global Agg CAD unhedged

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Sector Summary (Duration Contribution)

	Sep 30, 2011	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Index * Sep 30, 2012
Governments - Treasuries	2.87	2.61	2.00	2.28	2.47	2.84
Inflation-Linked Securities	0.21	0.22	0.21	0.17	0.17	0.00
Governments - Sovereign Bonds	0.08	0.09	0.18	0.16	0.11	0.04
Local Governments - Municipal Bonds	0.05	0.05	0.05	0.05	0.06	0.03
Local Governments - Provincial Bonds	1.22	1.26	1.23	0.98	1.09	1.47
Local Governments - Regional Bonds	0.00	0.00	0.00	0.00	0.00	0.04
Agencies	0.00	0.00	0.00	0.00	0.00	0.03
Governments - Sovereign Agencies	0.07	0.07	0.17	0.18	0.17	0.36
Supranationals	0.16	0.16	0.15	0.17	0.16	0.06
Mortgage Pass-Thrus	0.12	0.24	0.24	0.23	0.03	0.14
CMOs	0.00	0.00	0.00	0.00	0.00	0.00
Asset-Backed Securities	0.00	0.00	0.00	0.00	0.00	0.01
Commercial Mortgage-Backed Securities	0.07	0.04	0.02	0.02	0.02	0.01
Covered Bonds	0.05	0.07	0.07	0.10	0.09	0.08
Corporates - Investment Grade	1.52	1.44	1.55	1.71	1.74	1.33
Corporates - Non-Investment Grade	0.10	0.07	0.12	0.06	0.07	0.00
Emerging Markets - Treasuries	0.00	0.00	0.00	0.00	0.03	0.00
Emerging Markets - Sovereigns	0.00	0.00	0.00	0.04	0.00	0.00
Quasi-Sovereigns	0.09	0.03	0.06	0.12	0.09	0.01
Currency Instruments	0.00	0.00	0.00	0.00	0.00	0.00
Net Cash Equivalents	0.01	0.01	0.00	0.00	0.01	0.00
Total	6.64	6.35	6.04	6.26	6.30	6.46

* 50% DEX Universe/50% Barclays Capital Global Agg CAD unhedged

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)

Duration and Quality Distribution (Market Value)

	Sep 30, 2011	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Index * Sep 30, 2012
Duration Distribution						
Less than 3 Years	18.8	26.0	23.8	23.4	20.9	30.5
3-6 Years	30.1	27.9	27.5	29.8	29.1	29.6
6-8 Years	30.7	25.1	28.7	25.1	25.5	12.7
8-10 Years	3.7	4.6	7.1	6.9	7.8	6.4
10+ Years	16.7	16.3	12.9	14.8	16.7	20.7
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Quality Distribution						
AAA	54.6	58.1	54.0	53.5	51.4	48.5
AA	13.0	10.2	10.8	8.5	10.5	15.7
A	15.9	16.9	18.1	18.8	17.0	25.2
BBB	14.7	13.4	14.9	17.3	18.5	10.7
BB	1.7	1.3	2.1	1.9	2.7	0.0
B	0.1	0.0	0.0	0.0	0.0	0.0
CCC	0.1	0.1	0.0	0.0	0.0	0.0
below CCC	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Market-Weighted Quality	AA-	AA	AA-	AA-	AA-	AA
Market-Weighted Yield	3.20	2.92	3.11	3.07	2.82	1.97

* 50% DEX Universe/50% Barclays Capital Global Agg CAD unhedged

AAA rating includes cash and cash equivalent securities.

If three agencies rate a security, the middle rating is used. When two agencies rate a security, the lower rating is used. If the security is not rated by a recognized rating agency, an asterisk appears next to the holding indicating that AllianceBernstein L.P.'s internal rating is being used. This methodology may differ from the method used for guideline compliance, which is client specific.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Duration and Quality Distribution (Duration Contribution)

	Sep 30, 2011	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Index * Sep 30, 2012
Duration Distribution						
Less than 3 Years	0.11	0.20	0.26	0.20	0.27	0.60
3-6 Years	1.07	1.23	1.18	1.29	1.23	1.27
6-8 Years	2.65	2.05	2.07	1.90	1.81	0.89
8-10 Years	0.32	0.41	0.61	0.61	0.68	0.56
10+ Years	2.48	2.46	1.92	2.26	2.32	3.14
Total	6.64	6.35	6.04	6.26	6.30	6.46
Quality Distribution						
AAA	3.71	3.44	3.26	3.27	3.09	2.72
AA	1.00	0.88	0.87	0.74	0.95	1.15
A	1.03	1.10	1.15	1.29	1.20	1.92
BBB	0.85	0.79	0.84	1.02	1.13	0.68
BB	0.09	0.08	0.12	0.10	0.10	0.00
B	0.00	0.00	0.00	0.00	0.00	0.00
CCC	0.00	0.00	0.00	0.00	0.00	0.00
below CCC	0.00	0.00	0.00	0.00	0.00	0.00
Futures/Forwards/Interest Rate Swaps	(0.06)	0.06	(0.20)	(0.16)	(0.18)	0.00
Total	6.64	6.35	6.04	6.26	6.30	6.46

* 50% DEX Universe/50% Barclays Capital Global Agg CAD unhedged

AAA rating includes cash and cash equivalent securities.

If three agencies rate a security, the middle rating is used. When two agencies rate a security, the lower rating is used. If the security is not rated by a recognized rating agency, an asterisk appears next to the holding indicating that AllianceBernstein L.P.'s internal rating is being used. This methodology may differ from the method used for guideline compliance, which is client specific.

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
PORTFOLIO TOTAL													
PORTFOLIO VALUE	AA-*					156,710,263	164,377,223	1,501,109	2.82		6.30	100.0	
FIXED INCOME													
CANADIAN DOLLAR													
TOTAL CANADIAN DOLLAR						154,897,103	160,373,443	703,385			3.18	97.6	
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
CANADA 1.750% Mar 01, 2013	Aaa	AAA	—	500,000		100.306	505,565	502,224	695	1.02	0.42	0.00	0.3
CANADA 3.500% Jun 01, 2020	Aaa	AAA	—	9,305,000		114.060	10,390,145	10,721,224	107,963	1.55	6.75	0.44	6.5
CANADA 3.250% Jun 01, 2021	Aaa	AAA	—	3,900,000		113.084	4,325,630	4,452,307	42,018	1.62	7.57	0.21	2.7
CANADA 2.750% Jun 01, 2022	Aaa	AAA	—	1,680,000		109.051	1,816,584	1,847,372	15,316	1.73	8.48	0.10	1.1
CANADA 5.000% Jun 01, 2037	Aaa	AAA	—	550,000		149.665	804,925	832,275	9,116	2.34	16.04	0.08	0.5
CANADA 4.000% Jun 01, 2041	Aaa	AAA	AAA	170,000		134.996	228,395	231,747	2,254	2.32	18.61	0.03	0.1
TOTAL TREASURY BONDS							18,071,245	18,587,149	177,364	1.61		0.85	11.3
TREASURY FUTURES													
CAN 10YR BOND FUT DEC12 Dec 18, 2012				(17)		137.280	(2,312,510)	(2,333,760)	0	1.08	7.76	(0.11)	(1.4)
TOTAL GOVERNMENTS - TREASURIES							15,758,735	16,253,389	177,364	1.69		0.74	9.9
INFLATION-LINKED SECURITIES													
ONTARIO 2.000% Dec 01, 2036	Aa2	AA-	AAL	1,017,973		132.000	873,679	1,350,473	6,749	0.58	20.34	0.17	0.8

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars						
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration
LOCAL GOVERNMENTS - MUNICIPAL BONDS												
CITY OF OTTAWA 4.990% Aug 28, 2026	Aaa	AA+	—	90,687	112.740	87,307	102,646	406	3.02	6.31	0.00	0.1
CITY OF TORONTO 5.300% May 21, 2014	Aa1	AA	AA	170,000	106.173	180,585	183,753	3,258	1.45	1.56	0.00	0.1
TOTAL LOCAL GOVERNMENTS - MUNICIPAL BONDS						267,892	286,399	3,664	2.01		0.01	0.2
LOCAL GOVERNMENTS - PROVINCIAL BONDS												
55 ONTARIO SCHOOL BOARD - 144A 5.900% Jun 02, 2033	Aa2	AA-	—	369,000	129.763	436,998	485,984	7,158	3.80	12.86	0.04	0.3
BRIT COL MUNI FIN AUTH 4.800% Dec 01, 2017	Aaa	AAA	—	792,000	113.279	804,792	909,769	12,603	2.07	4.57	0.03	0.6
BRIT COL MUNI FIN AUTH 4.150% Jun 01, 2021	Aaa	AAA	AAA	1,325,000	110.926	1,399,443	1,488,004	18,229	2.70	7.27	0.07	0.9
BRITISH COLUMBIA 4.100% Dec 18, 2019	Aaa	AAA	AAH	2,197,000	113.029	2,289,759	2,508,909	25,666	2.12	6.26	0.10	1.5
CITY OF EDMONTON 8.500% Sep 14, 2018	—	—	AAH	326,000	133.668	448,511	436,974	1,215	2.38	4.91	0.01	0.3
CITY OF TORONTO 5.200% Jun 01, 2040	Aa1	—	AA	333,000	123.105	357,625	415,680	5,740	3.83	15.72	0.04	0.3
CITY OF VANCOUVER 3.300% Jun 05, 2014	Aaa	AA	AA	755,000	103.000	752,969	785,634	7,986	1.46	1.63	0.01	0.5
HYD-QUEBEC GENERIC RESID 0.000% Oct 15, 2021	—	—	AH	1,185,000	75.982	857,525	900,386	0	3.06	9.10	0.05	0.5
MANITOBA 0.000% Mar 05, 2031	—	—	AH	511,000	53.025	166,328	270,960	0	3.47	19.01	0.03	0.2
MANITOBA 4.600% Mar 05, 2038	Aa1	AA	AH	703,000	122.271	701,193	861,778	2,215	3.29	15.99	0.08	0.5
MANITOBA 5.800% Mar 05, 2044	Aa1	AA	AH	165,000	148.613	203,285	245,867	655	3.30	17.56	0.03	0.1
NEW BRUNSWICK 5.500% Jan 27, 2034	Aa2	A+	AH	284,000	130.784	321,797	374,207	2,782	3.44	13.61	0.03	0.2
NEWFOUNDLAND 5.700% Oct 17, 2035	Aa2	A+	A	128,000	138.145	150,699	180,144	3,318	3.31	14.15	0.02	0.1
NOVA SCOTIA 5.800% Jun 01, 2033	Aa2	A+	A	432,000	136.516	517,359	598,057	8,306	3.33	13.17	0.05	0.4

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
ONTARIO 4.300% Mar 08, 2017	Aa2	AA-	AAL	372,000	110.807	403,030	413,164	964	1.75	4.07	0.01	0.3	
ONTARIO 4.200% Jun 02, 2020	Aa2	AA-	AAL	2,255,000	112.800	2,347,230	2,574,768	31,138	2.36	6.56	0.10	1.6	
ONTARIO SCHOOL BOARDS F - 144A 5.900% Oct 11, 2027	Aa3	—	AAL	208,907	118.143	229,645	252,617	5,808	3.23	6.79	0.01	0.2	
ONTARIO SCHOOL BOARDS FINANCI 5.376% Jun 25, 2032	Aa3	—	AAL	1,246,304	116.185	1,246,304	1,465,825	17,806	3.61	8.65	0.08	0.9	
PEEL 5.100% Jun 29, 2040	Aaa	AAA	—	490,000	122.912	486,350	608,636	6,367	3.76	15.94	0.06	0.4	
PROVINCE OF QUEBEC 4.250% Dec 01, 2021	Aa2	A+	AH	1,165,000	112.450	1,268,266	1,326,460	16,414	2.70	7.60	0.06	0.8	
QUEBEC 5.350% Jun 01, 2025	Aa2	A+	AH	852,000	122.261	922,218	1,056,772	15,111	3.19	9.44	0.06	0.6	
QUEBEC CITY 4.050% Jun 18, 2013	Aa2	—	—	720,000	101.759	744,422	740,971	8,309	1.58	0.70	0.00	0.5	
REGION MUNI OF YORK 5.000% Apr 29, 2019	Aaa	AAA	—	475,000	114.844	504,669	555,530	10,021	2.52	5.59	0.02	0.3	
SOUTH COAST BRIT COL TRA 4.650% Jun 20, 2041	Aa2	—	AA	1,000,000	115.553	1,158,760	1,168,524	12,995	3.75	16.55	0.12	0.7	
VILLE DE LAVAL 1.250% Mar 07, 2013	—	AA-	—	355,000	98.483	353,878	349,893	280	4.77	0.43	0.00	0.2	
TOTAL LOCAL GOVERNMENTS - PROVINCIAL BONDS						19,073,055	20,975,511	221,083	2.81		1.09	12.8	
GOVERNMENTS - SOVEREIGN AGENCIES													
CANADA HOUSING TRUST -144A 2.050% Jun 15, 2017	Aaa	AAA	AAA	3,650,000	102.052	3,646,788	3,746,841	21,935	1.59	4.46	0.10	2.3	
CANADA HOUSING TRUST 4.100% Dec 15, 2018	Aaa	AAA	AAA	1,035,000	113.403	1,157,656	1,186,163	12,440	1.80	5.49	0.04	0.7	
LANDWIRTSCHAFTLICHE RENTENBANK 4.875% Feb 21, 2020	Aaa	AAA	—	443,000	114.335	462,658	508,871	2,367	2.72	6.35	0.02	0.3	
TOTAL GOVERNMENTS - SOVEREIGN AGENCIES						5,267,102	5,441,875	36,742	1.74		0.16	3.3	
SUPRANATIONALS													
ASIAN DEVELOPMENT BANK 4.650% Feb 16, 2027	Aaa	AAA	—	390,000	117.731	380,152	461,387	2,236	3.08	10.77	0.03	0.3	

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars						
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration
EUROPEAN INVESTMENT BAN - 144A 5.400% Jan 05, 2045	Aaa	AAA	—	738,000	129.414	844,569	964,573	9,499	3.81	17.28	0.10	0.6
INTER-AMERICAN DEVELOPMENT BAN 0.500% May 23, 2023	Aaa	AAA	—	605,000	77.311	303,953	468,797	1,067	3.01	10.41	0.03	0.3
TOTAL SUPRANATIONALS						1,528,673	1,894,757	12,802	3.43		0.16	1.2
ASSET-BACKED SECURITIES												
AUTOS - FIXED RATE												
CCAR 2012-1 A1 1.693% Oct 17, 2013	Aaa	—	AAA	442,840	100.046	443,046	443,311	267	1.47	0.20	0.00	0.3
FASTR 2011-R3 A1 1.708% Aug 15, 2013	Aaa	—	AAA	63,431	100.016	63,431	63,486	45	1.46	0.06	0.00	0.0
TOTAL AUTOS - FIXED RATE						506,477	506,797	312	1.47		0.00	0.3
OTHER ABS - FIXED RATE												
CCERT 2012-1 A1 1.705% Jul 22, 2013	Aaa	—	AAA	503,550	99.960	503,550	503,581	235	1.84	0.30	0.00	0.3
CNHC 2011-1 A1 1.694% Jul 15, 2014	Aaa	—	AAA	79,117	100.021	79,117	79,188	55	1.57	0.15	0.00	0.0
TOTAL OTHER ABS - FIXED RATE						582,667	582,770	290	1.80		0.00	0.4
TOTAL ASSET-BACKED SECURITIES						1,089,144	1,089,567	602	1.65		0.00	0.7
CORPORATES - INVESTMENT GRADE												
CORPORATE BONDS												
FINANCIAL INSTITUTIONS – BANKING												
AUSTRALIA & NEW ZEALAND BANKIN 3.750% Jan 22, 2015	Aa2	—	AA	570,000	103.150	568,507	592,054	4,099	2.34	2.21	0.01	0.4
BANK OF MONTREAL 5.450% Jul 17, 2017	Aa2	A+	AA	200,000	114.491	199,908	231,221	2,240	2.21	4.24	0.01	0.1
CITIGROUP FINANCE CANADA INC 6.750% Sep 22, 2014	Baa2	A-	A	450,000	108.006	459,508	486,694	666	2.47	1.87	0.01	0.3

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration
DEUTSCHE BANK AG 1.997% Aug 22, 2016 CALLABLE	Baa3	BBB+	—	407,000	87.323	424,680	356,271	866	5.62	(0.02)	0.00	0.2
<i>TOTAL BANKING</i>						1,652,602	1,666,239	7,871	3.06	1.92	0.02	1.0
FINANCIAL INSTITUTIONS – FINANCE												
CAPITAL CITY LINK GENERAL PART 4.386% Mar 31, 2046	—	A-	AL	500,000	104.051	500,020	520,255	0	4.08	13.55	0.04	0.3
CARDS II TRUST 3.048% May 15, 2013	Aaa	—	AAA	575,000	100.995	584,833	587,348	6,626	1.45	0.61	0.00	0.4
GE CAPITAL CANADA FUNDING CO 5.100% Jun 01, 2016	A1	AA+	—	926,000	109.845	963,343	1,032,816	15,656	2.23	3.33	0.02	0.6
SYDNEY AIRPORT FINANCE CO PTY 4.602% Jul 27, 2018	Baa2	BBB	—	380,000	105.069	379,985	402,378	3,114	3.63	5.14	0.01	0.2
<i>TOTAL FINANCE</i>						2,428,180	2,542,798	25,396	2.65	5.08	0.08	1.5
FINANCIAL INSTITUTIONS – INSURANCE												
INTACT FINANCIAL CORP 5.410% Sep 03, 2019	Baa1	—	AL	250,000	115.173	249,885	288,933	1,000	2.91	5.86	0.01	0.2
MANULIFE FINANCE DELAWARE LP 4.448% Dec 15, 2026 CALLABLE	—	A-	AH	217,000	102.566	217,340	225,391	2,822	3.69	3.78	0.01	0.1
MANULIFE FINANCIAL CORP 4.670% Mar 28, 2013	—	A-	AH	175,000	101.434	175,998	177,555	45	1.76	0.49	0.00	0.1
PRICOA GLOBAL FUNDING I 4.950% May 29, 2014	A2	AA-	—	400,000	103.910	404,024	422,367	6,727	2.66	1.58	0.00	0.3
SUN LIFE FINANCIAL INC 5.700% Jul 02, 2019	—	A	AAL	315,000	115.180	316,163	367,243	4,427	3.13	5.64	0.01	0.2
<i>TOTAL INSURANCE</i>						1,363,410	1,481,488	15,021	2.88	3.63	0.03	0.9
TOTAL FINANCIAL INSTITUTIONS						5,444,192	5,690,525	48,288	2.83	3.77	0.13	3.5
INDUSTRIAL – CAPITAL GOODS												
ALGONQUIN POWER CO 5.500% Jul 25, 2018	—	BBB-	BBBL	270,000	103.695	269,536	282,701	2,726	4.72	4.92	0.01	0.2
JOHN DEERE FINANCIAL IN - 144A 5.450% Sep 16, 2015	A2	A	A	441,000	110.128	440,797	486,588	922	1.85	2.76	0.01	0.3

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration
PLENARY HEALTH BRIDGEPOINT LP 7.246% Aug 31, 2042	—	A	A	420,000	140.951	428,056	594,496	2,501	4.11	12.03	0.04	0.4
<i>TOTAL CAPITAL GOODS</i>						1,138,388	1,363,785	6,149	3.43	7.25	0.06	0.8
INDUSTRIAL – COMMUNICATIONS - MEDIA												
COGECO CABLE INC 5.950% Jun 09, 2014	—	BBB	BBBL	385,000	105.662	414,533	413,891	7,092	2.40	1.60	0.00	0.3
SHAW COMMUNICATIONS INC 5.700% Mar 02, 2017	Baa3	BBB-	BBB	73,000	111.093	72,830	81,417	319	2.93	3.93	0.00	0.0
<i>TOTAL COMMUNICATIONS - MEDIA</i>						487,363	495,308	7,411	2.49	1.98	0.01	0.3
INDUSTRIAL – COMMUNICATIONS - TELECOMMUNICATIONS												
BELL ALIANT REGIONAL COMMUNICA 4.950% Feb 26, 2014	—	BBB	BBB	175,000	103.688	174,949	182,284	831	2.15	1.36	0.00	0.1
BELL ALIANT REGIONAL COMMUNICA 4.880% Apr 26, 2018	—	BBB	BBB	155,000	107.685	154,991	170,166	3,254	3.29	4.81	0.00	0.1
BELL CANADA 3.350% Jun 18, 2019	Baa1	BBB+	AL	325,000	103.033	324,741	337,958	3,102	2.78	5.95	0.01	0.2
BELL CANADA 8.875% Apr 17, 2026	Baa2	BBB	BBB	170,000	136.671	228,864	239,202	6,862	5.07	8.50	0.01	0.1
ROGERS COMMUNICATIONS INC 5.380% Nov 04, 2019	Baa1	BBB	BBB	70,000	114.165	69,952	81,453	1,537	3.09	5.88	0.00	0.0
ROGERS COMMUNICATIONS INC 5.340% Mar 22, 2021	Baa1	BBB	BBB	375,000	114.002	374,828	427,946	439	3.37	6.93	0.02	0.3
TELUS COMMUNICATIONS INC 9.650% Apr 08, 2022	—	BBB+	AL	187,000	148.562	279,244	286,463	8,652	3.57	6.71	0.01	0.2
TELUS CORP 5.050% Jul 23, 2020	Baa1	BBB+	AL	400,000	114.490	400,433	461,777	3,819	2.93	6.51	0.02	0.3
<i>TOTAL COMMUNICATIONS - TELECOMMUNICATIONS</i>						2,008,001	2,187,249	28,495	3.28	6.16	0.08	1.3
INDUSTRIAL – CONSUMER CYCLICAL - OTHER												
GREEN TIMBERS LP 6.838% Jun 30, 2037	—	A-	—	216,000	130.676	216,000	282,260	0	3.79	9.40	0.02	0.2

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INDUSTRIAL – CONSUMER NON-CYCLICAL													
ACCES RECHERCHE MONTREAL LP 7.067% Dec 31, 2042	A3	—	AL	280,000	138.317	280,000	392,275	4,988	4.36	11.85	0.03	0.2	
ANHEUSER-BUSCH INBEV WORLDWIDE 3.650% Jan 15, 2016	A3	A	—	400,000	105.307	399,844	424,310	3,080	1.98	3.10	0.01	0.3	
HEALTH MONTREAL COLLECT - 144A 6.721% Sep 30, 2049	Baa2	—	BBBH	313,000	122.194	313,000	382,467	0	5.14	13.12	0.03	0.2	
LEISUREWORLD SENIOR CARE LP 4.814% Nov 24, 2015	—	A-	A	500,000	105.848	467,100	537,748	8,507	2.74	2.89	0.01	0.3	
PLENARY HEALTH NIAGARA LP 7.685% May 31, 2042	—	A	A	350,000	147.447	350,000	522,844	6,780	4.08	12.02	0.04	0.3	
<i>TOTAL CONSUMER NON-CYCLICAL</i>						1,809,944	2,259,644	23,354	3.59	8.33	0.11	1.4	
INDUSTRIAL – ENERGY													
CANADIAN NATURAL RESOURCES LTD 4.950% Jun 01, 2015	Baa1	BBB+	BBBH	229,000	107.686	226,897	250,359	3,758	1.90	2.48	0.00	0.2	
SUNCOR ENERGY INC 5.800% May 22, 2018	—	BBB+	AL	395,000	116.064	394,704	466,677	8,222	2.65	4.81	0.01	0.3	
<i>TOTAL ENERGY</i>						621,601	717,036	11,980	2.39	4.00	0.02	0.4	
INDUSTRIAL – OTHER INDUSTRIAL													
407 EAST DEVELOPMENT GROUP GEN 2.813% Dec 23, 2015 CALLABLE	—	A-	AL	177,000	101.672	177,000	181,310	1,350	2.18	3.06	0.00	0.1	
407 INTERNATIONAL INC 3.870% Nov 24, 2017	—	BBB	BBB	291,000	106.850	290,913	314,915	3,980	2.38	4.63	0.01	0.2	
407 INTERNATIONAL INC 5.750% Feb 14, 2036 CALLABLE	—	BBB	BBB	152,000	122.258	160,292	186,957	1,125	4.21	13.79	0.02	0.1	
OTTAWA MACDONALD-CARTIER 4.733% May 02, 2017	Aa3	A+	AH	300,000	111.082	300,000	339,120	5,874	2.08	4.10	0.01	0.2	
<i>TOTAL OTHER INDUSTRIAL</i>						928,205	1,022,303	12,330	2.58	5.85	0.04	0.6	
INDUSTRIAL – SERVICES													
TERANET HOLDINGS LP 3.531% Dec 16, 2015	—	BBB+	BBBH	900,000	103.886	900,000	944,207	9,229	2.20	3.01	0.02	0.6	

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INDUSTRIAL – TECHNOLOGY												
INTERNATIONAL BUSINESS MACHINE 2.200% Feb 10, 2017	Aa3	AA-	—	260,000	100.792	259,852	262,859	799	1.94	4.15	0.01	0.2
INDUSTRIAL – TRANSPORTATION - RAILROADS												
CANADIAN PACIFIC RAILWAY CO 6.250% Jun 01, 2018	Baa3	BBB-	BBBL	325,000	116.036	322,852	383,851	6,734	3.08	4.78	0.01	0.2
INDUSTRIAL – TRANSPORTATION - SERVICES												
BRITISH COLUMBIA FERRY - 144A 6.250% Oct 13, 2034	—	A+	A	259,000	130.343	305,514	345,127	7,539	4.12	12.95	0.03	0.2
GREATER TORONTO AIRPORT - 144A 7.100% Jun 04, 2031	A1	A	A	625,000	143.389	784,653	910,528	14,346	3.81	11.60	0.06	0.6
GREATER TORONTO AIRPORTS AUTHO 5.000% Jun 01, 2015	A1	A	A	227,000	108.564	233,366	250,203	3,763	1.66	2.49	0.00	0.2
GREATER TORONTO AIRPORTS AUTHO 5.300% Feb 25, 2041	A1	A	A	280,000	125.681	279,916	353,371	1,464	3.80	16.08	0.03	0.2
VANCOUVER INTERNATIONAL AIRPOR 4.424% Dec 07, 2018	—	AA	AAL	287,000	111.844	282,622	324,994	4,000	2.29	5.40	0.01	0.2
<i>TOTAL TRANSPORTATION - SERVICES</i>						1,886,071	2,184,222	31,112	3.39	10.57	0.14	1.3
TOTAL INDUSTRIAL						10,578,277	12,102,724	137,594	3.12	6.90	0.51	7.4
NON CORPORATE SECTORS – ABS - CREDIT CARD												
GLOUCESTER CREDIT CARD TRUST 5.335% May 15, 2013	Aaa	AAA	AA	535,000	102.243	554,902	557,789	10,791	2.10	0.60	0.00	0.3
NON CORPORATE SECTORS – AGENCIES - GOVERNMENT SPONSORED												
CDP FINANCIAL INC 4.600% Jul 15, 2020	Aaa	AAA	AAA	280,000	113.994	279,423	321,901	2,717	2.57	6.59	0.01	0.2
NON CORPORATE SECTORS – AGENCIES - NOT GOVERNMENT GUARANTEED												
BANK NEDERLANDSE GEMEENTEN 0.500% Jun 27, 2018	Aaa	AAA	—	780,000	90.055	589,875	703,437	1,008	2.36	5.64	0.02	0.4
TOTAL NON CORPORATE SECTORS						1,424,200	1,583,126	14,516	2.31	4.06	0.04	1.0

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Portfolio Valuation

 As of September 30, 2012
 Reporting Currency: Canadian dollars

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars						
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration
UTILITY – ELECTRIC												
HYDRO ONE INC 5.180% Oct 18, 2017	A1	A+	AH	530,000	114.908	608,440	621,425	12,411	2.00	4.42	0.02	0.4
NATIONAL GRID ELECTRICITY TRAN 2.730% Sep 20, 2017	A3	A-	—	400,000	101.054	400,000	404,517	299	2.50	4.67	0.01	0.2
<i>TOTAL ELECTRIC</i>						1,008,440	1,025,942	12,710	2.20	4.52	0.03	0.6
UTILITY – NATURAL GAS												
ALLIANCE PIPELINE LP/CANADA 7.181% Jun 30, 2023	A3	BBB+	AL	238,357	122.833	285,892	297,095	4,314	3.43	5.69	0.01	0.2
CU INC 4.543% Oct 24, 2041	—	A	AH	463,000	114.541	466,469	539,486	9,163	3.71	16.69	0.05	0.3
ENBRIDGE INC 4.770% Sep 02, 2019	Baa1	A-	AL	155,000	113.619	154,927	176,677	567	2.55	5.96	0.01	0.1
MARITIMES & NORTHEAST PIPELINE 4.340% Nov 30, 2019	A3	A	A	157,500	106.225	159,487	169,608	2,303	2.65	2.79	0.00	0.1
<i>TOTAL NATURAL GAS</i>						1,066,776	1,182,865	16,348	3.31	10.33	0.07	0.7
TOTAL UTILITY						2,075,216	2,208,808	29,058	2.79	7.63	0.10	1.3
TOTAL CORPORATES - INVESTMENT GRADE						19,521,885	21,585,183	229,455	2.95		0.78	13.1
CORPORATES - NON-INVESTMENT GRADE												
CORPORATE BONDS												
FINANCIAL INSTITUTIONS – BANKING												
ROYAL BANK OF SCOTLAND PLC/THE 5.370% Dec 31, 2099 CALLABLE	Ba2	BB+	—	552,000	81.076	519,062	458,990	11,451	11.95	3.20	0.01	0.3
INDUSTRIAL – COMMUNICATIONS - MEDIA												
VIDEOTRON LTD 6.875% Jul 15, 2021 CALLABLE	Ba1	BB	BBH	174,000	108.813	174,000	192,841	3,507	5.09	4.47	0.01	0.1
TOTAL CORPORATES - NON-INVESTMENT GRADE						693,062	651,830	14,958	9.92		0.01	0.4

Description	Quality Rating Moody S&P DBRS		Quantity	Local Market Price	Reporting Currency: Canadian dollars							
					Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
CURRENCY INSTRUMENTS												
CURRENCY FORWARDS												
Canadian dollars VS. Euros Oct 17, 2012			3,154,100		1.000	3,154,100	3,154,100	0	0.00	0.05	0.00	1.9
Canadian dollars VS. Euros Oct 24, 2012			(794,456)		1.000	(794,456)	(794,456)	0	0.00	0.07	0.00	(0.5)
Canadian dollars VS. Euros Oct 24, 2012			19,118,939		1.000	19,118,939	19,118,939	0	0.00	0.07	0.01	11.6
Canadian dollars VS. British pounds Oct 24, 2012			7,746,190		1.000	7,746,190	7,746,190	0	0.00	0.07	0.00	4.7
Canadian dollars VS. Japanese yen Nov 16, 2012			3,568,778		1.000	3,568,778	3,568,778	0	0.00	0.13	0.00	2.2
Canadian dollars VS. Mexican pesos Oct 18, 2012			413,013		1.000	413,013	413,013	0	0.00	0.05	0.00	0.3
Canadian dollars VS. New Zealand dollars Oct 11, 2012			483,794		1.000	483,794	483,794	0	0.00	0.04	0.00	0.3
Canadian dollars VS. New Zealand dollars Oct 11, 2012			10,507		1.000	10,507	10,507	0	0.00	0.04	0.00	0.0
Canadian dollars VS. New Zealand dollars Oct 11, 2012			728,697		1.000	728,697	728,697	0	0.00	0.04	0.00	0.4
Canadian dollars VS. Singapore dollars Oct 05, 2012			393,870		1.000	393,870	393,870	0	0.00	0.02	0.00	0.2
Canadian dollars VS. Singapore dollars Oct 05, 2012			1,246,337		1.000	1,246,337	1,246,337	0	0.00	0.02	0.00	0.8
Canadian dollars VS. US dollars Nov 09, 2012			43,340,144		1.000	43,340,144	43,340,144	0	0.00	0.12	0.03	26.4
Canadian dollars VS. US dollars Nov 09, 2012			(1,344,953)		1.000	(1,344,953)	(1,344,953)	0	0.00	0.12	0.00	(0.8)
Canadian dollars VS. US dollars Nov 09, 2012			(4,024,992)		1.000	(4,024,992)	(4,024,992)	0	0.00	0.12	0.00	(2.4)
Canadian dollars VS. South African rand Oct 04, 2012			45,755		1.000	45,755	45,755	0	0.00	0.02	0.00	0.0
Canadian dollars VS. South African rand Oct 04, 2012			(70,811)		1.000	(70,811)	(70,811)	0	0.00	0.02	0.00	0.0
TOTAL CURRENCY INSTRUMENTS						74,014,911	74,014,911	0	0.00		0.04	45.0

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
NET CASH EQUIVALENTS													
TREASURY BILLS													
CANADA TREASURY BILLS Nov 08, 2012	—	A-1+	—	13,540,000	99.893	13,526,145	13,525,512	0	0.97	0.11	0.01	8.2	
CASH													
CASH - CANADIAN DOLLAR	Aaa	AAA	—	859,554	1.000	859,554	859,554	0	1.00	0.00	0.00	0.5	
FUTURES MARGIN AT BROKER													
FUTURES MARGIN AT BROKER	Aaa	AAA	—	110,755	1.000	110,755	110,755	0	1.00	0.00	0.00	0.1	
SETTLEMENT ADJUSTMENT													
SETTLEMENT ADJUSTMENT	Aaa	AAA	—	0	0.000	0	(34)	(34)	1.00	0.00	0.00	0.0	
TOTAL NET CASH EQUIVALENTS						14,496,454	14,495,787	(34)	0.97		0.01	8.8	
DERIVATIVE OFFSETS													
INTEREST RATE FUTURES OFFSETS													
CAN 10YR BOND FUT DEC12 Dec 18, 2012				17	137.280	2,312,510	2,333,760	0	1.00	0.00	0.00	1.4	
EURO													
(1.0 Euro = 1.265851 Canadian dollar)													
TOTAL EURO						(1,944,916)	(2,127,095)	230,775			0.71	(1.3)	
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
AUSTRIA - 144A 4.300% Sep 15, 2017	Aaa	AA+	—	770,000	116.676	147.694	1,113,570	1,138,970	1,722	0.83	4.61	0.03	0.7
BELGIUM #31 5.500% Mar 28, 2028	Aa3	AA	—	490,000	130.762	165.525	803,746	828,458	17,384	2.94	11.49	0.06	0.5
BELGIUM #61 4.250% Sep 28, 2021	Aa3	AA	—	325,000	115.490	146.193	454,137	475,224	96	2.30	7.87	0.02	0.3

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 As of September 30, 2012
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Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
FINLAND 3.875% Sep 15, 2017	Aaa	AAA	—	660,000	115.469	146.167	955,646	966,034	1,330	0.69	4.64	0.03	0.6
FINLAND 3.375% Apr 15, 2020	Aaa	AAA	—	2,325,000	114.475	144.909	3,256,300	3,414,847	45,719	1.32	6.83	0.14	2.1
FRANCE 5.750% Oct 25, 2032	Aaa	AA+	—	230,000	141.374	178.958	404,882	427,202	15,597	2.95	13.43	0.03	0.3
GERMANY 1.250% Oct 14, 2016	Aaa	—	—	625,000	103.894	131.514	821,724	831,854	9,889	0.27	3.92	0.02	0.5
GERMANY 4.750% Jul 04, 2028	Aaa	AAA	—	315,000	136.938	173.343	570,593	550,597	4,566	1.97	12.38	0.04	0.3
GERMANY 4.250% Jul 04, 2039	Aaa	AAA	—	175,000	141.133	178.654	308,283	314,914	2,270	2.18	18.35	0.04	0.2
ITALY 3.000% Jun 15, 2015	Baa2	BBB+	—	885,000	100.270	126.927	1,181,600	1,133,129	9,825	2.85	2.59	0.02	0.7
ITALY 3.750% Mar 01, 2021	Baa2	BBB+	—	621,000	93.470	118.319	802,260	737,073	2,312	4.67	7.31	0.03	0.4
ITALY 5.500% Sep 01, 2022	Baa2	—	—	330,000	103.470	130.978	398,004	434,067	1,841	5.02	7.90	0.02	0.3
NETHERLANDS - I44A 4.500% Jul 15, 2017	Aaa	AAA	—	1,485,000	117.780	149.092	2,423,902	2,231,861	17,845	0.69	4.43	0.06	1.4
NETHERLANDS - I44A 2.250% Jul 15, 2022	Aaa	AAA	—	740,000	104.787	132.645	955,122	986,021	4,446	1.70	9.06	0.05	0.6
SPAIN 3.800% Jan 31, 2017	Baa3	BBB+	—	405,000	96.017	121.543	495,202	505,185	12,934	4.70	3.98	0.01	0.3
SPAIN 4.000% Apr 30, 2020	Baa3	BBB+	—	215,000	90.140	114.104	246,506	249,946	4,623	5.49	6.58	0.01	0.2

TOTAL GOVERNMENTS - TREASURIES
15,191,476 15,225,382 152,402 1.89 0.62 9.3
COVERED BONDS

AUSTRALIA & NEW ZEALAND BANKIN 3.625% Jul 18, 2022	Aaa	—	—	430,000	112.795	142.782	589,365	617,962	4,000	2.16	8.61	0.03	0.4
BANCO BILBAO VIZCAYA ARGENTARI 3.250% Jan 24, 2016	A3	—	—	300,000	98.919	125.216	374,930	384,080	8,430	3.57	3.13	0.01	0.2
BNP PARIBAS HOME LOAN SFH 3.125% Mar 22, 2022	Aaa	AAA	—	100,000	107.738	136.381	131,914	138,462	2,081	2.19	8.41	0.01	0.1
BPCE SFH SA 2.750% Feb 16, 2017	Aaa	AAA	—	200,000	106.510	134.826	260,565	273,971	4,318	1.21	4.14	0.01	0.2

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Portfolio Valuation

 As of September 30, 2012
 Reporting Currency: Canadian dollars

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
CAISSE DE REFINANCEMENT DE L'H 2.600% Apr 26, 2016	Aaa	—	—	44,126	106.396	134.682	57,720	60,054	625	0.81	3.43	0.00	0.0
CAISSE DE REFINANCEMENT DE L'H 4.500% Oct 25, 2017	Aaa	—	—	160,000	115.923	146.742	231,507	243,278	8,492	1.23	4.53	0.01	0.1
CIE DE FINANCEMENT FONCIER SA 4.625% Sep 23, 2017	Aaa	AAA	—	56,000	115.324	145.983	86,981	81,813	63	1.37	4.61	0.00	0.0
CIE DE FINANCEMENT FONCIER SA 4.125% Oct 25, 2017	Aaa	AAA	—	130,000	112.874	142.882	181,469	192,071	6,324	1.42	4.57	0.01	0.1
CREDIT AGRICOLE HOME LOAN SFH 2.125% Jul 10, 2017	Aaa	AAA	—	100,000	103.871	131.485	127,881	132,089	604	1.28	4.59	0.00	0.1
DANSKE BANK A/S 3.250% Oct 07, 2015	—	AAA	—	255,000	107.281	135.801	397,979	356,583	10,290	0.79	2.84	0.01	0.2
ROYAL BANK OF CANADA 4.625% Jan 22, 2018	Aaa	AAA	AAA	182,000	117.613	148.880	276,809	278,299	7,336	1.19	4.77	0.01	0.2
STADSHYPOTEK AB 3.750% Dec 12, 2013	Aaa	—	—	200,000	104.103	131.779	317,557	271,159	7,600	0.32	1.16	0.00	0.2
TOTAL COVERED BONDS							3,034,675	3,029,820	60,164	1.63		0.09	1.8
CORPORATES - INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – BANKING													
BARCLAYS BANK PLC 6.625% Mar 30, 2022	Baa3	BBB+	AAL	130,000	104.968	132.874	161,655	178,232	5,496	5.85	7.26	0.01	0.1
JPMORGAN CHASE BANK 0.877% May 31, 2017 CALLABLE	A1	A	—	100,000	95.000	120.256	142,467	120,262	6	3.66	0.09	0.00	0.1
SANTANDER ISSUANCES SAU 6.500% Jul 27, 2019 CALLABLE	Baa3	BBB+	AL	400,000	93.500	118.357	692,525	479,289	5,861	10.32	1.70	0.00	0.3
TOTAL CORPORATES - INVESTMENT GRADE							996,648	777,783	11,363	8.26		0.01	0.5
CORPORATES - NON-INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – BANKING													
BARCLAYS BANK PLC 4.875% Dec 31, 2099 CALLABLE	Ba2	BBB	—	140,000	68.000	86.078	178,424	127,355	6,845	24.09	(3.26)	0.00	0.1

Description	Quality Rating Moody S&P DBRS			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
						Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Euros VS. Canadian dollars Oct 17, 2012				(2,524,371)	1.000	1.267	(3,154,100)	(3,197,409)	0	(1.24)	0.05	0.00	(1.9)
Euros VS. Canadian dollars Oct 24, 2012				619,952	1.000	1.267	794,456	785,417	0	(1.24)	0.07	0.00	0.5
Euros VS. Canadian dollars Oct 24, 2012				(15,003,484)	1.000	1.267	(19,118,939)	(19,007,887)	0	(1.24)	0.07	(0.01)	(11.6)
TOTAL CURRENCY INSTRUMENTS							(21,478,584)	(21,419,880)	0	(1.24)		(0.01)	(13.0)
NET CASH EQUIVALENTS													
CASH													
CASH - EURO	Aaa	AAA	—	104,629	1.000	1.266	132,444	132,444	0	0.75	0.00	0.00	0.1
BRITISH POUND													
(1.0 British pound = 1.588882 Canadian dollar)													
TOTAL BRITISH POUND							(198,703)	(9,767)	76,084			0.48	0.0
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
UNITED KINGDOM 2.000% Jan 22, 2016	Aaa	—	—	1,000,000	105.359	167.403	1,631,716	1,680,075	6,045	0.36	3.21	0.03	1.0
UNITED KINGDOM 3.750% Sep 07, 2020	Aaa	AAA	—	930,000	118.640	188.505	1,626,868	1,756,617	3,521	1.27	7.10	0.08	1.1
UNITED KINGDOM 4.750% Dec 07, 2030	Aaa	AAA	—	790,000	133.108	211.493	1,610,384	1,689,528	18,734	2.47	13.56	0.14	1.0
UNITED KINGDOM 4.500% Dec 07, 2042	Aaa	AAA	—	940,000	128.292	203.841	1,949,582	1,937,222	21,118	3.05	19.00	0.22	1.2
TOTAL GOVERNMENTS - TREASURIES							6,818,551	7,063,441	49,417	1.83		0.47	4.3

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
CORPORATES - INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – BANKING													
HSBC HOLDINGS PLC 9.875% Apr 08, 2018 CALLABLE	A3	A-	—	60,000	103.730	164.815	119,753	103,387	4,498	2.55	0.52	0.00	0.1
INDUSTRIAL – COMMUNICATIONS - MEDIA													
BSKYB FINANCE UK PLC 5.750% Oct 20, 2017	Baa1	BBB+	—	89,000	116.008	184.323	183,410	171,734	7,687	2.31	4.38	0.00	0.1
UTILITY – ELECTRIC													
YORKSHIRE POWER FINANCE 7.250% Aug 04, 2028	Baa1	BBB+	—	39,000	135.989	216.070	93,197	84,966	699	3.99	10.95	0.01	0.1
TOTAL CORPORATES - INVESTMENT GRADE							396,360	360,088	12,883	2.78		0.01	0.2
CORPORATES - NON-INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – BANKING													
DANSKE BANK A/S 5.684% Dec 31, 2099 CALLABLE	Ba2	BB+	BBH	245,000	84.496	134.254	332,576	342,706	13,783	9.82	1.43	0.00	0.2
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
British pounds VS. Canadian dollars Oct 24, 2012				(4,891,641)	1.000	1.590	(7,746,190)	(7,776,001)	0	(0.73)	0.07	0.00	(4.7)
INDONESIAN RUPIAH													
(1.0 Indonesian rupiah = 0.000103 Canadian dollar)													
TOTAL INDONESIAN RUPIAH							(24,735)	(25,138)	40,258			0.00	0.0
GOVERNMENTS - SOVEREIGN AGENCIES													
EXPORT-IMPORT BANK OF K - 144A 6.600% Nov 04, 2013	Aa3	A+	—	6,560,000,000	96.602	0.010	695,999	691,812	40,258	9.75	1.01	0.00	0.4

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					Quantity	Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Indonesian rupiahs VS. US dollars Oct 19, 2012				(6,992,894)	1,000.000	0.103 **	(720,734)	(716,950)	0	4.93	0.06	0.00	(0.4)
JAPANESE YEN													
(1.0 Japanese yen = 0.012647 Canadian dollar)													
TOTAL JAPANESE YEN							(3,228,509)	(3,259,271)	0			0.40	(2.0)
GOVERNMENTS - TREASURIES													
TREASURY FUTURES													
10YR MINI JGB FUT DEC12 Dec 10, 2012				12	144.240	1.824	2,185,128	2,189,074	0	0.14	6.97	0.09	1.3
JPN 10Y BOND(TSE) DEC12 Dec 11, 2012				4	144.190	1.824	7,282,748	7,294,384	0	0.14	6.98	0.31	4.4
TOTAL GOVERNMENTS - TREASURIES							9,467,876	9,483,458	0	0.14		0.40	5.8
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Japanese yen VS. Canadian dollars Nov 16, 2012				(2,841,596)	100.000	1.267 **	(3,568,778)	(3,599,541)	0	(1.23)	0.13	0.00	(2.2)
NET CASH EQUIVALENTS													
CASH													
CASH - JAPANESE YEN	Aa3	AA-	—	117,465	100.000	1.265 **	148,560	148,560	0	0.30	0.00	0.00	0.1
FUTURES MARGIN AT BROKER													
FUTURES MARGIN AT BROKER	Aa3	AA-	—	151,583	100.000	1.265 **	191,710	191,710	0	0.30	0.00	0.00	0.1
TOTAL NET CASH EQUIVALENTS							340,269	340,269	0	0.30		0.00	0.2

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					Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio	
DERIVATIVE OFFSETS													
INTEREST RATE FUTURES OFFSETS													
10YR MINI JGB FUT DEC12 Dec 10, 2012			(12)	144.240	1.824	(2,185,128)	(2,189,074)	0	0.30	0.00	0.00	(1.3)	
JPN 10Y BOND(TSE) DEC12 Dec 11, 2012			(4)	144.190	1.824	(7,282,748)	(7,294,384)	0	0.30	0.00	0.00	(4.4)	
TOTAL DERIVATIVE OFFSETS						(9,467,876)	(9,483,458)	0	0.30		0.00	(5.8)	
MALAYSIAN RINGGIT													
(1.0 Malaysian ringgit = 0.321920 Canadian dollar)													
TOTAL MALAYSIAN RINGGIT						(7,556)	(13,307)	0			0.00	0.0	
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Malaysian ringgits VS. US dollars Oct 05, 2012			(2,817,517)	1.000	0.322	(897,200)	(906,186)	0	2.60	0.02	0.00	(0.6)	
NET CASH EQUIVALENTS													
TREASURY BILLS													
MALAYSIA TREASURY BILL Oct 09, 2012	—	A-1	—	2,775,000	99.950	32.176	889,644	892,878	0	1.66	0.03	0.00	0.5
MEXICAN PESO													
(1.0 Mexican peso = 0.076529 Canadian dollar)													
TOTAL MEXICAN PESO						1,634,210	1,674,971	33,437			0.05	1.0	
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
MEXICO 7.750% Dec 14, 2017	Baa1	A-	—	20,095,000	112.598	8.617	1,717,263	1,765,020	33,437	4.95	4.28	0.05	1.1

Description	Quality Rating Moody S&P DBRS		Quantity	Local Market Price	Reporting Currency: Canadian dollars								
					Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio	
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Mexican pesos VS. Canadian dollars Oct 18, 2012			(5,528,961)	1.000	0.076	(413,013)	(422,345)	0	2.80	0.05	0.00	(0.3)	
Mexican pesos VS. US dollars Oct 18, 2012			4,350,118	1.000	0.076	329,960	332,296	0	3.64	0.05	0.00	0.2	
TOTAL CURRENCY INSTRUMENTS						(83,053)	(90,049)	0	(0.29)		0.00	(0.1)	
NEW TURKISH LIRA													
(1.0 New Turkish lira = 0.547978 Canadian dollar)													
TOTAL NEW TURKISH LIRA						(16,077)	12,093	22,542			0.03	0.0	
EMERGING MARKETS - TREASURIES													
TURKEY 9.000% Jan 27, 2016	Ba1	BBB-	—	2,900,000	104.055	57.020	1,637,249	1,676,114	22,542	7.58	2.81	0.03	1.0
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
New Turkish liras VS. US dollars Oct 11, 2012			(3,041,374)	1.000	0.547	(1,653,326)	(1,664,021)	0	5.03	0.04	0.00	(1.0)	
NEW ZEALAND DOLLAR													
(1.0 New Zealand dollar = 0.817367 Canadian dollar)													
TOTAL NEW ZEALAND DOLLAR						(24,376)	12,647	26,516			0.06	0.0	
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
NEW ZEALAND 5.500% Apr 15, 2023	Aaa	AA+	—	1,285,000	117.599	96.122	1,198,621	1,261,679	26,516	3.49	8.16	0.06	0.8
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
New Zealand dollars VS. Canadian dollars Oct 11, 2012			(609,880)	1.000	0.817	(483,794)	(498,202)	0	1.61	0.04	0.00	(0.3)	

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Description	Quality Rating			Quantity	Local Market Price	Market Price	Reporting Currency: Canadian dollars						
	Moody	S&P	DBRS				Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
New Zealand dollars VS. Canadian dollars Oct 11, 2012				(13,091)	1.000	0.817	(10,507)	(10,694)	0	1.61	0.04	0.00	0.0
New Zealand dollars VS. Canadian dollars Oct 11, 2012				(906,046)	1.000	0.817	(728,697)	(740,135)	0	1.61	0.04	0.00	(0.5)
TOTAL CURRENCY INSTRUMENTS							(1,222,998)	(1,249,031)	0	1.61		0.00	(0.8)
SINGAPORE DOLLAR													
(1.0 Singapore dollar = 0.802111 Canadian dollar)													
TOTAL SINGAPORE DOLLAR							(11,324)	4,874	10,018			0.13	0.0
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
SINGAPORE 2.250% Jun 01, 2021	Aaa	AAA	—	1,090,000	107.600	86.307	904,944	947,250	6,504	1.32	8.00	0.05	0.6
SINGAPORE 3.125% Sep 01, 2022	Aaa	AAA	—	1,750,000	115.250	92.443	1,624,528	1,621,267	3,514	1.47	8.84	0.09	1.0
TOTAL GOVERNMENTS - TREASURIES							2,529,472	2,568,517	10,018	1.41		0.13	1.6
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
Singapore dollars VS. Canadian dollars Oct 05, 2012				(494,532)	1.000	0.802	(393,870)	(396,726)	0	(0.82)	0.02	0.00	(0.2)
Singapore dollars VS. Canadian dollars Oct 05, 2012				(1,572,645)	1.000	0.802	(1,246,337)	(1,261,616)	0	(0.82)	0.02	0.00	(0.8)
Singapore dollars VS. US dollars Oct 05, 2012				(1,128,487)	1.000	0.802	(900,588)	(905,301)	0	0.01	0.02	0.00	(0.6)
TOTAL CURRENCY INSTRUMENTS							(2,540,796)	(2,563,643)	0	(0.53)		0.00	(1.6)

Description	Quality Rating			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
SOUTH AFRICAN RAND													
(1.0 South African rand = 0.119250 Canadian dollar)													
TOTAL SOUTH AFRICAN RAND							123,739	3,990	5,873			0.05	0.0
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
SOUTH AFRICA #R203 8.250% Sep 15, 2017	Baa1	A	—	14,525,000	110.253	13.148	2,042,901	1,915,576	5,873	5.84	4.13	0.05	1.2
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
South African rand VS. Canadian dollars Oct 04, 2012				(391,193)	1.000	0.119	(45,755)	(46,616)	0	4.42	0.02	0.00	0.0
South African rand VS. Canadian dollars Oct 04, 2012				599,156	1.000	0.119	70,811	71,397	0	4.42	0.02	0.00	0.0
South African rand VS. US dollars Oct 04, 2012				(16,249,719)	1.000	0.119	(1,944,219)	(1,936,367)	0	5.26	0.02	0.00	(1.2)
TOTAL CURRENCY INSTRUMENTS							(1,919,163)	(1,911,585)	0	5.27		0.00	(1.2)
US DOLLAR													
(1.0 US dollar = 0.983950 Canadian dollar)													
TOTAL US DOLLAR							5,511,407	7,729,782	352,222			1.21	4.7
GOVERNMENTS - TREASURIES													
TREASURY BONDS													
US TREASURY 0.750% Jun 30, 2017	Aaa	AA+	AAA	4,800,000	100.758	99.141	4,929,448	4,767,567	8,807	0.59	4.67	0.14	2.9
US TREASURY 0.625% Aug 31, 2017	Aaa	AA+	AAA	2,105,000	100.063	98.457	2,047,899	2,073,575	1,055	0.61	4.86	0.06	1.3
US TREASURY 5.375% Feb 15, 2031	Aaa	AA+	AAA	730,000	144.641	142.320	1,086,382	1,043,759	4,826	2.36	13.44	0.09	0.6
US TREASURY 3.500% Feb 15, 2039	Aaa	AA+	AAA	870,000	114.797	112.955	701,015	986,449	3,745	2.71	18.66	0.11	0.6
US TREASURY 3.750% Aug 15, 2041	Aaa	AA+	AAA	160,000	119.563	117.644	185,828	188,968	738	2.76	19.42	0.02	0.1

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	Moody	S&P	DBRS			Quantity	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
TOTAL TREASURY BONDS						8,950,572	9,060,318	19,171	1.07		0.42	5.5	
TREASURY FUTURES													
US 10YR NOTE FUT DEC12 Dec 19, 2012				(53)	133.484	131.342	(6,908,568)	(6,961,124)	0	0.21	6.24	(0.26)	(4.2)
US 2YR NOTE (CBT) DEC12 Dec 31, 2012				18	110.266	108.496	3,904,467	3,905,851	0	0.21	1.98	0.05	2.4
US 5YR NOTE (CBT) DEC12 Dec 31, 2012				(23)	124.633	122.632	(2,808,878)	(2,820,547)	0	0.21	4.34	(0.07)	(1.7)
US LONG BOND(CBT) DEC12 Dec 19, 2012				(17)	149.375	146.978	(2,496,527)	(2,498,618)	0	0.21	11.70	(0.18)	(1.5)
TOTAL TREASURY FUTURES							(8,309,506)	(8,374,437)	0	0.21		(0.47)	(5.1)
TOTAL GOVERNMENTS - TREASURIES							641,066	685,881	19,171	11.58		(0.05)	0.4
GOVERNMENTS - SOVEREIGN BONDS													
INDONESIA 5.250% Jan 17, 2042	Baa3	BB+	—	870,000	113.375	111.555	876,558	979,645	9,113	4.42	16.20	0.10	0.6
STATE OF QATAR 4.500% Jan 20, 2022	Aa2	AA	—	219,000	113.000	111.186	222,976	245,384	1,885	2.90	7.89	0.01	0.1
TOTAL GOVERNMENTS - SOVEREIGN BONDS							1,099,535	1,225,028	10,999	4.11		0.11	0.7
LOCAL GOVERNMENTS - MUNICIPAL BONDS													
CALIFORNIA ST 7.625% Mar 01, 2040	A1	A-	—	460,000	136.056	133.872	479,461	618,593	2,780	5.10	13.54	0.05	0.4
GOVERNMENTS - SOVEREIGN AGENCIES													
EKSPORTFINANS ASA 2.000% Sep 15, 2015	Ba1	BB+	—	22,000	93.500	91.999	19,229	20,258	18	4.37	2.88	0.00	0.0
EKSPORTFINANS ASA 2.375% May 25, 2016	Ba1	BB+	—	227,000	92.500	91.015	195,425	208,447	1,842	4.63	3.48	0.00	0.1
TOTAL GOVERNMENTS - SOVEREIGN AGENCIES							214,653	228,705	1,860	4.61		0.00	0.1

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
MORTGAGE PASS-THRU													
AGENCY FIXED RATE 30-YEAR													
FNMA 30 YR TBA NOV 3.500% Nov 01, 2042	Aaa	AA+	AAA	3,720,000	106.984	105.267	3,919,487	3,920,556	4,627	0.85	1.38	0.03	2.4
COMMERCIAL MORTGAGE-BACKED SECURITIES													
NON-AGENCY FIXED RATE CMBS													
JPMCC 2006-CB17 A4 5.429% Dec 12, 2043	Aaa	—	—	820,000	114.323	112.488	760,043	925,930	3,529	1.68	3.59	0.02	0.6
CORPORATES - INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – BANKING													
BARCLAYS BANK PLC 5.000% Sep 22, 2016	A2	A+	AA	325,000	111.690	109.898	348,210	357,522	355	1.93	3.67	0.01	0.2
BNP PARIBAS 2.375% Sep 14, 2017	A2	AA-	—	415,000	99.881	98.278	404,945	408,285	431	2.40	4.71	0.01	0.2
CITIGROUP INC 4.500% Jan 14, 2022	Baa2	A-	A	175,000	108.793	107.047	177,202	188,968	1,636	3.39	7.83	0.01	0.1
GOLDMAN SACHS GROUP INC 5.750% Jan 24, 2022	A3	A-	AH	265,000	114.429	112.592	277,073	301,117	2,749	3.89	7.53	0.01	0.2
HSBC HOLDINGS PLC 4.000% Mar 30, 2022	Aa3	A+	—	275,000	107.034	105.316	271,493	289,618	0	3.14	8.19	0.01	0.2
HSBC HOLDINGS PLC 6.500% Sep 15, 2037	A3	A-	—	219,000	117.083	115.203	203,850	252,879	584	5.26	13.67	0.02	0.2
ING BANK NV 2.000% Sep 25, 2015	A2	A+	—	420,000	99.833	98.231	408,044	412,684	115	2.06	2.91	0.01	0.3
JPMORGAN CHASE & CO 4.500% Jan 24, 2022	A2	A	AH	460,000	110.924	109.143	474,363	505,794	3,734	3.14	7.88	0.02	0.3
MACQUARIE GROUP LTD 7.625% Aug 13, 2019	A3	BBB	—	150,000	115.930	114.069	163,359	172,573	1,469	5.04	5.56	0.01	0.1
MERRILL LYNCH & CO INC 6.050% May 16, 2016	Baa3	BBB+	AL	368,000	109.389	107.633	355,501	404,243	8,154	3.28	3.26	0.01	0.2
MORGAN STANLEY 5.500% Jul 24, 2020	Baa1	A-	AH	195,000	106.942	105.226	208,628	207,125	1,935	4.44	6.51	0.01	0.1

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
NATIONAL CITY BANK/CLEVELAND O 5.800% Jun 07, 2017	A3	A-	—	485,000	117.735	115.846	460,958	570,539	8,688	1.83	4.16	0.01	0.3
NATIONWIDE BUILDING SOC - 144A 6.250% Feb 25, 2020	A2	A+	AAL	300,000	114.709	112.868	311,565	340,397	1,794	3.99	6.16	0.01	0.2
NORDEA BANK AB 4.875% May 13, 2021	Baa1	A	AA	245,000	105.024	103.338	235,932	257,651	4,472	4.18	7.15	0.01	0.2
NORDEA BANK AB 4.250% Sep 21, 2022	Baa1	A	AAL	200,000	99.380	97.785	193,124	195,779	209	4.33	8.37	0.01	0.1
SOCIETE GENERALE SA - 144A 5.200% Apr 15, 2021	A2	A	—	375,000	107.310	105.588	350,090	404,748	8,794	4.24	6.99	0.02	0.2
UBS AG/STAMFORD CT 7.625% Aug 17, 2022	—	BBB-	—	250,000	103.189	101.533	247,763	256,073	2,240	7.17	7.19	0.01	0.2
UNICREDIT LUXEMBOURG FI - 144A 6.000% Oct 31, 2017	Baa3	BBB	—	195,000	95.040	93.515	191,687	187,150	4,797	7.94	4.31	0.00	0.1
VESEY STREET INVESTMENT TRUST 4.404% Sep 01, 2016	A3	A-	—	135,000	107.135	105.416	137,426	142,783	471	2.48	3.64	0.00	0.1
WACHOVIA BANK NA 4.875% Feb 01, 2015	A1	A+	—	460,000	108.045	106.310	443,264	492,644	3,616	1.36	2.22	0.01	0.3
<i>TOTAL BANKING</i>							5,864,477	6,348,574	56,243	3.41	5.78	0.22	3.9
FINANCIAL INSTITUTIONS – FINANCE													
SLM CORP 5.050% Nov 14, 2014	Ba1	BBB-	—	170,000	105.000	103.315	153,413	178,826	3,191	2.61	2.00	0.00	0.1
FINANCIAL INSTITUTIONS – INSURANCE													
CIGNA CORP 5.125% Jun 15, 2020	Baa2	BBB	—	170,000	114.239	112.405	173,152	193,589	2,500	3.04	6.54	0.01	0.1
COVENTRY HEALTH CARE INC 6.300% Aug 15, 2014	Baa3	BBB-	—	225,000	108.458	106.717	236,155	241,858	1,743	1.69	1.78	0.00	0.1
COVENTRY HEALTH CARE INC 6.125% Jan 15, 2015	Baa3	BBB-	—	30,000	110.013	108.247	31,389	32,851	377	1.66	2.16	0.00	0.0
COVENTRY HEALTH CARE INC 5.950% Mar 15, 2017	Baa3	BBB-	—	70,000	114.776	112.934	67,449	79,224	171	2.43	4.01	0.00	0.0
GUARDIAN LIFE INSURANCE CO OF 7.375% Sep 30, 2039	A1	AA-	—	195,000	131.966	129.848	207,133	253,204	0	5.17	13.56	0.02	0.2
HARTFORD FINANCIAL SERVICES GR 6.300% Mar 15, 2018	Baa3	BBB	—	185,000	116.599	114.727	168,767	212,723	478	2.98	4.76	0.01	0.1

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
HUMANA INC 7.200% Jun 15, 2018	Baa3	BBB	—	330,000	121.690	119.736	348,366	401,949	6,819	3.03	4.81	0.01	0.2
LINCOLN NATIONAL CORP 8.750% Jul 01, 2019	Baa2	A-	—	93,000	130.344	128.252	105,197	121,254	1,979	3.64	5.39	0.00	0.1
MARKEL CORP 7.125% Sep 30, 2019	Baa2	BBB	—	85,000	118.991	117.081	95,480	99,519	0	3.99	5.79	0.00	0.1
MASSACHUSETTS MUTUAL LI - 144A 8.875% Jun 01, 2039	A1	AA-	—	240,000	147.544	145.176	263,271	355,350	6,928	5.46	12.87	0.03	0.2
NATIONWIDE MUTUAL INSURANCE CO 9.375% Aug 15, 2039	A3	A-	—	330,000	136.835	134.639	353,733	448,113	3,805	6.47	12.10	0.03	0.3
WELLPOINT INC 3.300% Jan 15, 2023	Baa2	A-	—	148,000	101.665	100.034	146,262	148,317	267	3.11	9.01	0.01	0.1
<i>TOTAL INSURANCE</i>							2,196,355	2,587,951	25,067	4.07	8.12	0.13	1.6
FINANCIAL INSTITUTIONS – OTHER FINANCE													
ORIX CORP 4.710% Apr 27, 2015	Baa2	A-	—	314,000	105.702	104.005	313,359	332,761	6,185	2.41	2.41	0.00	0.2
FINANCIAL INSTITUTIONS – REITS													
ERP OPERATING LP 5.250% Sep 15, 2014	Baa1	BBB+	—	15,000	108.230	106.493	19,297	16,006	32	0.99	1.88	0.00	0.0
HCP INC 5.375% Feb 01, 2021 CALLABLE	Baa2	BBB	—	283,000	113.691	111.866	280,958	319,034	2,453	3.44	6.91	0.01	0.2
WEA FINANCE LLC / WT FINANCE A 5.750% Sep 02, 2015	A2	A-	—	450,000	110.817	109.038	489,230	492,651	1,980	1.93	2.73	0.01	0.3
<i>TOTAL REITS</i>							789,485	827,691	4,465	2.49	4.32	0.02	0.5
TOTAL FINANCIAL INSTITUTIONS							9,317,090	10,275,804	95,152	3.46	6.08	0.38	6.3
INDUSTRIAL – BASIC													
ALCOA INC 5.400% Apr 15, 2021 CALLABLE	Baa3	BBB-	BBB	260,000	104.499	102.822	268,132	273,669	6,332	4.74	6.86	0.01	0.2
ANGLOGOLD ASHANTI HOLDINGS PLC 5.375% Apr 15, 2020	Baa2	BBB-	—	245,000	105.947	104.247	247,318	261,344	5,939	4.44	6.25	0.01	0.2
ARCELORMITTAL 6.500% Feb 25, 2022	Baa3	BB+	—	270,000	98.500	96.919	271,519	263,360	1,679	6.72	7.20	0.01	0.2

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
DOW CHEMICAL CO/THE 8.550% May 15, 2019	Baa3	BBB	—	270,000	133.902	131.753	312,066	364,250	8,518	2.89	5.31	0.01	0.2
INTERNATIONAL PAPER CO 7.950% Jun 15, 2018	Baa3	BBB	—	175,000	128.926	126.857	173,737	225,993	3,993	2.48	4.76	0.01	0.1
TECK RESOURCES LTD 2.500% Feb 01, 2018	Baa2	BBB	BBB	91,000	100.594	98.980	90,967	90,395	323	2.38	5.03	0.00	0.1
VALE OVERSEAS LTD 4.375% Jan 11, 2022	Baa2	A-	BBBH	358,000	104.708	103.027	358,830	372,220	3,382	3.79	7.82	0.02	0.2
<i>TOTAL BASIC</i>							1,722,569	1,851,230	30,165	4.03	6.36	0.07	1.1
INDUSTRIAL – CAPITAL GOODS													
HOLCIM US FINANCE SARL & CIE S 6.000% Dec 30, 2019	Baa2	BBB	—	49,000	111.020	109.238	52,494	54,250	723	4.39	6.01	0.00	0.0
INGERSOLL-RAND GLOBAL HOLDING 9.500% Apr 15, 2014	Baa1	BBB+	—	70,000	112.140	110.341	88,063	80,237	2,999	1.49	1.41	0.00	0.0
OWENS CORNING 6.500% Dec 01, 2016	Ba1	BBB-	—	158,000	112.024	110.226	146,792	177,497	3,340	3.38	3.68	0.00	0.1
REPUBLIC SERVICES INC 3.800% May 15, 2018	Baa3	BBB	—	280,000	109.355	107.600	266,855	305,206	3,926	2.03	5.09	0.01	0.2
<i>TOTAL CAPITAL GOODS</i>							554,204	617,190	10,988	2.56	4.29	0.02	0.4
INDUSTRIAL – COMMUNICATIONS - MEDIA													
CBS CORP 5.750% Apr 15, 2020	Baa2	BBB	—	40,000	121.150	119.205	40,718	48,719	1,037	2.64	6.28	0.00	0.0
DIRECTV HOLDINGS LLC/DIRECTV F 3.800% Mar 15, 2022	Baa2	BBB	—	370,000	102.901	101.250	367,533	375,201	576	3.44	8.18	0.02	0.2
TIME WARNER CABLE INC 6.550% May 01, 2037	Baa2	BBB	—	122,000	124.886	122.881	148,709	153,170	3,254	4.81	13.65	0.01	0.1
TIME WARNER CABLE INC 5.875% Nov 15, 2040 CALLABLE	Baa2	BBB	—	115,000	118.199	116.302	127,497	136,240	2,493	4.69	15.00	0.01	0.1
VIRGIN MEDIA SECURED FINANCE P 5.250% Jan 15, 2021	Baa3	BBB-	—	200,000	114.130	112.299	207,977	226,750	2,152	3.29	6.95	0.01	0.1
WPP FINANCE 2010 4.750% Nov 21, 2021	Baa2	BBB	—	51,000	108.577	106.835	62,995	55,234	748	3.64	7.59	0.00	0.0
<i>TOTAL COMMUNICATIONS - MEDIA</i>							955,428	995,313	10,261	3.76	9.55	0.06	0.6

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Portfolio Valuation

 As of September 30, 2012
 Reporting Currency: Canadian dollars

Description	Quality Rating Moody S&P DBRS			Quantity	Local Market Price	Reporting Currency: Canadian dollars							
						Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
INDUSTRIAL – COMMUNICATIONS - TELECOMMUNICATIONS													
AMERICAN TOWER CORP 5.050% Sep 01, 2020	Baa3	BB+	—	320,000	111.455	109.666	334,079	352,212	1,281	3.39	6.75	0.01	0.2
AT&T INC 4.450% May 15, 2021	A2	A-	—	86,000	117.428	115.544	81,763	100,780	1,412	2.22	7.38	0.00	0.1
DEUTSCHE TELEKOM INTERNATIONAL 4.875% Mar 06, 2042	Baa1	BBB+	—	259,000	107.092	105.373	254,299	273,745	828	4.44	16.58	0.03	0.2
<i>TOTAL COMMUNICATIONS - TELECOMMUNICATIONS</i>							670,141	726,736	3,521	3.62	10.54	0.05	0.4
INDUSTRIAL – CONSUMER CYCLICAL - AUTOMOTIVE													
FORD MOTOR CREDIT CO LLC 4.250% Feb 03, 2017	Baa3	BB+	BBBL	450,000	105.500	103.807	451,283	470,110	2,980	2.89	4.00	0.01	0.3
HARLEY-DAVIDSON FUNDING - 144A 5.750% Dec 15, 2014	Baa1	BBB+	—	79,000	109.002	107.253	82,311	86,033	1,304	1.94	2.07	0.00	0.1
HARLEY-DAVIDSON FUNDING CORP 5.750% Dec 15, 2014	Baa1	BBB+	—	165,000	109.002	107.252	175,912	179,689	2,723	1.59	2.08	0.00	0.1
NISSAN MOTOR ACCEPTANCE CORP 4.500% Jan 30, 2015	A3	BBB+	—	158,000	107.274	105.552	164,906	167,939	1,166	1.33	2.23	0.00	0.1
VOLVO TREASURY AB 5.950% Apr 01, 2015	Baa2	BBB	—	251,000	109.532	107.774	272,624	277,819	7,307	2.06	2.36	0.00	0.2
<i>TOTAL CONSUMER CYCLICAL - AUTOMOTIVE</i>							1,147,035	1,181,590	15,478	2.21	2.93	0.02	0.7
INDUSTRIAL – CONSUMER CYCLICAL - ENTERTAINMENT													
TIME WARNER INC 7.625% Apr 15, 2031	Baa2	BBB	—	220,000	136.961	134.762	268,011	304,042	7,565	4.63	11.33	0.02	0.2
INDUSTRIAL – CONSUMER CYCLICAL - OTHER													
MARRIOTT INTERNATIONAL INC/DE 6.200% Jun 15, 2016	Baa2	BBB	—	150,000	114.039	112.208	173,029	170,981	2,669	2.23	3.34	0.00	0.1
WYNDHAM WORLDWIDE CORP 4.250% Mar 01, 2022 CALLABLE	Baa3	BBB-	—	180,000	100.849	99.231	179,882	179,222	606	4.14	7.92	0.01	0.1
<i>TOTAL CONSUMER CYCLICAL - OTHER</i>							352,911	350,203	3,275	3.21	5.68	0.01	0.2

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
INDUSTRIAL – CONSUMER NON-CYCLICAL													
AHOLD FINANCE USA LLC 6.875% May 01, 2029	Baa3	BBB	—	360,000	125.354	123.342	406,188	454,110	10,079	4.66	10.83	0.03	0.3
BUNGE LTD FINANCE CORP 8.500% Jun 15, 2019	Baa2	BBB-	—	379,000	126.311	124.283	460,088	480,279	9,245	3.99	5.35	0.02	0.3
GRUPO BIMBO SAB DE CV 4.500% Jan 25, 2022	Baa2	—	—	251,000	107.160	105.440	253,459	266,661	2,007	3.52	7.85	0.01	0.2
LABORATORY CORP OF AMERICA HOL 2.200% Aug 23, 2017	Baa2	BBB+	—	106,000	101.252	99.627	104,859	105,840	236	1.93	4.67	0.00	0.1
LABORATORY CORP OF AMERICA HOL 3.750% Aug 23, 2022 CALLABLE	Baa2	BBB+	—	52,000	104.736	103.055	51,674	53,786	197	3.19	8.53	0.00	0.0
WATSON PHARMACEUTICALS INC 3.250% Oct 01, 2022	Baa3	BBB	—	150,000	99.165	97.573	146,375	146,360	0	3.09	8.81	0.01	0.1
<i>TOTAL CONSUMER NON-CYCLICAL</i>							1,422,643	1,507,037	21,764	3.85	7.85	0.07	0.9
INDUSTRIAL – ENERGY													
ANADARKO PETROLEUM CORP 5.950% Sep 15, 2016	Baa3	BBB-	BBBL	155,000	115.649	113.793	169,574	176,757	378	1.83	3.61	0.00	0.1
APACHE CORP 6.900% Sep 15, 2018	A3	A-	—	393,000	128.480	126.418	405,178	497,934	1,112	1.83	5.12	0.02	0.3
NOBLE ENERGY INC 8.250% Mar 01, 2019	Baa2	BBB	—	310,000	128.492	126.429	395,196	393,959	2,027	3.29	5.28	0.01	0.2
NOBLE HOLDING INTERNATIONAL LT 4.900% Aug 01, 2020	Baa1	BBB+	—	30,000	111.415	109.627	31,185	33,125	237	3.24	6.70	0.00	0.0
PHILLIPS 66 4.300% Apr 01, 2022	Baa1	BBB	—	173,000	110.168	108.399	172,978	191,557	4,026	3.06	7.95	0.01	0.1
SOUTHWESTERN ENERGY CO - 144A 4.100% Mar 15, 2022	Baa3	BBB-	—	125,000	104.647	102.968	122,967	128,920	210	3.52	8.09	0.01	0.1
TRANSOCEAN INC 2.500% Oct 15, 2017	Baa3	BBB-	—	186,000	100.799	99.182	180,952	184,694	216	2.33	4.77	0.01	0.1
WEATHERFORD INTERNATIONAL LTD/ 6.000% Mar 15, 2018	Baa2	BBB	—	24,000	114.287	112.453	23,939	27,048	59	3.13	4.78	0.00	0.0
<i>TOTAL ENERGY</i>							1,501,968	1,633,992	8,265	2.57	5.55	0.06	1.0

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
INDUSTRIAL – OTHER INDUSTRIAL													
NOBLE GROUP LTD 6.750% Jan 29, 2020	Baa3	BBB-	—	180,000	106.000	104.299	189,406	189,763	2,026	5.73	5.93	0.01	0.1
INDUSTRIAL – TECHNOLOGY													
AGILENT TECHNOLOGIES INC 5.000% Jul 15, 2020	Baa2	BBB+	—	59,000	114.259	112.426	60,552	66,936	605	2.94	6.65	0.00	0.0
HEWLETT-PACKARD CO 4.650% Dec 09, 2021	A3	BBB+	—	195,000	103.877	102.209	197,005	202,059	2,751	4.14	7.63	0.01	0.1
XEROX CORP 2.950% Mar 15, 2017	Baa2	BBB-	—	162,000	102.607	100.960	160,722	163,751	196	2.33	4.21	0.00	0.1
<i>TOTAL TECHNOLOGY</i>							418,278	432,746	3,552	3.27	6.18	0.02	0.3
INDUSTRIAL – TRANSPORTATION - AIRLINES													
SW AIRLINES 07-1 TRUST 6.150% Aug 01, 2022	A2	A-	—	484,464	113.000	111.186	484,339	543,462	4,805	3.84	5.49	0.02	0.3
INDUSTRIAL – TRANSPORTATION - RAILROADS													
CANADIAN PACIFIC RAILWAY CO 6.500% May 15, 2018	Baa3	BBB-	BBBL	69,000	121.849	119.893	68,870	84,381	1,655	2.33	4.80	0.00	0.1
INDUSTRIAL – TRANSPORTATION - SERVICES													
ASCIANO FINANCE LTD - 144A 4.625% Sep 23, 2020	Baa2	BBB-	—	303,000	102.261	100.620	310,299	305,146	268	4.37	6.84	0.01	0.2
CON-WAY INC 6.700% May 01, 2034	Baa3	BBB-	—	237,000	106.986	105.269	227,599	255,954	6,467	6.11	11.84	0.02	0.2
<i>TOTAL TRANSPORTATION - SERVICES</i>							537,898	561,100	6,735	5.16	9.12	0.03	0.3
TOTAL INDUSTRIAL							10,293,702	10,978,786	130,056	3.48	6.71	0.45	6.7
NON CORPORATE SECTORS – AGENCIES - NOT GOVERNMENT GUARANTEED													
GAZPROM OAO VIA RBS AG 9.625% Mar 01, 2013	Baa1	BBB	—	320,000	103.304	101.646	458,483	327,708	2,441	1.63	0.41	0.00	0.2
PETROBRAS INTERNATIONAL FINANC 5.375% Jan 27, 2021	A3	BBB	—	430,000	112.593	110.786	447,393	480,359	3,980	3.59	6.94	0.02	0.3

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
TOTAL NON CORPORATE SECTORS						905,876	808,068	6,421	2.79	4.29	0.02	0.5	
UTILITY – ELECTRIC													
CONSTELLATION ENERGY GROUP INC 5.150% Dec 01, 2020 CALLABLE	Baa2	BBB-	—	69,000	114.008	112.178	69,686	78,559	1,156	3.14	6.76	0.00	0.0
NISOURCE FINANCE CORP 6.800% Jan 15, 2019	Baa3	BBB-	—	400,000	121.065	119.122	394,797	482,065	5,576	3.09	5.30	0.02	0.3
PACIFIC GAS & ELECTRIC CO 4.450% Apr 15, 2042 CALLABLE	A3	BBB	—	143,000	110.299	108.529	142,557	158,049	2,852	3.86	17.31	0.02	0.1
TECO FINANCE INC 4.000% Mar 15, 2016	Baa2	BBB	—	70,000	108.456	106.716	71,908	74,816	115	1.48	3.26	0.00	0.0
TECO FINANCE INC 5.150% Mar 15, 2020	Baa2	BBB	—	80,000	114.714	112.873	82,146	90,467	169	2.94	6.42	0.00	0.1
TXU AUSTRALIA HOLDINGS - 144A 6.150% Nov 15, 2013	A1	A-	—	98,000	103.553	101.891	128,471	102,077	2,224	2.14	1.08	0.00	0.1
UNION ELECTRIC CO 6.700% Feb 01, 2019	A3	BBB+	—	40,000	127.908	125.855	46,600	50,774	432	1.99	5.39	0.00	0.0
<i>TOTAL ELECTRIC</i>							936,165	1,036,807	12,524	2.93	6.78	0.04	0.6
UTILITY – NATURAL GAS													
DCP MIDSTREAM LLC - 144A 9.750% Mar 15, 2019	Baa2	BBB	—	115,000	128.542	126.479	157,780	145,910	460	4.59	5.14	0.00	0.1
EQT CORP 8.125% Jun 01, 2019	Baa2	BBB	—	162,000	121.068	119.125	197,958	197,264	4,281	4.44	5.33	0.01	0.1
KINDER MORGAN ENERGY PARTNERS 4.150% Mar 01, 2022	Baa2	BBB	BBBH	113,000	108.195	106.458	108,933	120,670	372	3.14	8.07	0.01	0.1
KINDER MORGAN ENERGY PARTNERS 3.950% Sep 01, 2022 CALLABLE	Baa2	BBB	BBBH	67,000	106.299	104.593	66,002	70,287	210	3.19	8.44	0.00	0.0
TALENT YIELD INVESTMENTS LTD 4.500% Apr 25, 2022	Baa1	A-	—	370,000	107.773	106.043	363,335	399,414	7,054	3.54	7.95	0.02	0.2
WILLIAMS COS INC/THE 7.875% Sep 01, 2021	Baa3	BBB-	—	30,000	131.568	129.456	32,506	39,024	187	3.69	6.95	0.00	0.0
<i>TOTAL NATURAL GAS</i>							926,513	972,569	12,563	3.81	7.01	0.04	0.6
TOTAL UTILITY							1,862,678	2,009,375	25,087	3.36	6.89	0.08	1.2

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
TOTAL CORPORATES - INVESTMENT GRADE						22,379,346	24,072,033	256,716	3.44		0.93	14.6	
CORPORATES - NON-INVESTMENT GRADE													
CORPORATE BONDS													
FINANCIAL INSTITUTIONS – OTHER FINANCE													
AVIATION CAPITAL GROUP - 144A 7.125% Oct 15, 2020	—	BB+	—	302,000	104.943	103.259	309,797	321,545	9,704	6.40	6.16	0.01	0.2
INDUSTRIAL – CAPITAL GOODS													
BALL CORP 5.000% Mar 15, 2022	Ba1	BB+	—	275,000	104.750	103.069	277,105	284,003	564	4.38	7.80	0.01	0.2
INDUSTRIAL – COMMUNICATIONS - TELECOMMUNICATIONS													
WINDSTREAM CORP 7.500% Apr 01, 2023 CALLABLE	Ba3	B	—	90,000	104.500	102.823	87,543	95,843	3,302	6.64	6.03	0.00	0.1
INDUSTRIAL – CONSUMER CYCLICAL - OTHER													
WYNN LAS VEGAS CAPITAL - 144A 5.375% Mar 15, 2022 CALLABLE	Ba2	BBB-	—	275,000	103.000	101.347	272,865	279,310	606	5.13	6.74	0.01	0.2
INDUSTRIAL – ENERGY													
CIMAREX ENERGY CO 5.875% May 01, 2022 CALLABLE	Ba1	BB+	—	132,000	105.500	103.807	132,590	140,734	3,709	4.99	6.29	0.01	0.1
TOTAL INDUSTRIAL							770,104	799,890	8,181	5.02	6.95	0.03	0.5
UTILITY – ELECTRIC													
AES CORP/VA 7.750% Oct 15, 2015	Ba3	BB-	—	50,000	113.000	111.186	53,161	57,341	1,748	3.22	2.70	0.00	0.0
CMS ENERGY CORP 5.050% Mar 15, 2022 CALLABLE	Ba1	BB+	—	143,000	110.145	108.377	143,652	155,275	296	3.74	7.77	0.01	0.1
TOTAL UTILITY							196,812	212,616	2,044	3.60	6.40	0.01	0.1
TOTAL CORPORATES - NON-INVESTMENT GRADE							1,276,713	1,334,051	19,929	5.13		0.05	0.8

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	Moody	S&P	DBRS			Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
QUASI-SOVEREIGNS													
QUASI-SOVEREIGN BONDS													
KAZMUNAYGAS NATIONAL CO 9.125% Jul 02, 2018	Baa3	BBB-	—	365,000	129.424	127.347	348,199	472,826	8,011	3.52	4.69	0.01	0.3
KOREA NATIONAL OIL CORP 3.125% Apr 03, 2017	A1	A+	—	455,000	105.074	103.388	451,337	477,292	6,879	1.95	4.19	0.01	0.3
PERTAMINA PERSERO PT 6.000% May 03, 2042	Baa3	BB+	—	460,000	108.375	106.636	446,421	501,613	11,089	5.40	14.52	0.04	0.3
PERUSAHAAN LISTRIK NEGARA PT 5.500% Nov 22, 2021	Baa3	BB	—	345,000	110.625	108.849	349,545	382,169	6,638	3.94	7.40	0.02	0.2
TOTAL QUASI-SOVEREIGNS							1,595,501	1,833,900	32,617	3.71		0.09	1.1
CURRENCY INSTRUMENTS													
CURRENCY FORWARDS													
US dollars VS. Indonesian rupiahs Oct 19, 2012				724,802	1.000	0.984	720,734	713,494	0	0.00	0.06	0.00	0.4
US dollars VS. Mexican pesos Oct 18, 2012				(340,691)	1.000	0.984	(329,960)	(335,369)	0	0.00	0.05	0.00	(0.2)
US dollars VS. Malaysian ringgits Oct 05, 2012				899,447	1.000	0.984	897,200	885,145	0	0.00	0.02	0.00	0.5
US dollars VS. Singapore dollars Oct 05, 2012				921,143	1.000	0.984	900,588	906,496	0	0.00	0.02	0.00	0.6
US dollars VS. New Turkish liras Oct 11, 2012				1,689,671	1.000	0.984	1,653,326	1,663,020	0	0.00	0.04	0.00	1.0
US dollars VS. Canadian dollars Nov 09, 2012				(44,329,807)	1.000	0.985	(43,340,144)	(43,659,185)	0	(0.83)	0.12	(0.03)	(26.6)
US dollars VS. Canadian dollars Nov 09, 2012				1,370,425	1.000	0.985	1,344,953	1,349,693	0	(0.83)	0.12	0.00	0.8
US dollars VS. Canadian dollars Nov 09, 2012				4,090,319	1.000	0.985	4,024,992	4,028,440	0	(0.83)	0.12	0.00	2.5
US dollars VS. South African rand Oct 04, 2012				1,970,119	1.000	0.984	1,944,219	1,938,751	0	0.00	0.02	0.00	1.2
TOTAL CURRENCY INSTRUMENTS							(32,184,091)	(32,509,515)	0	(0.98)		(0.03)	(19.8)

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						Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Weighted Duration	% of Portfolio
NET CASH EQUIVALENTS													
CASH													
CASH - US DOLLAR	Aaa	AA+	—	3,987,717	1.000	0.984	3,924,113	3,924,113	0	0.25	0.00	0.00	2.4
CASH - US DOLLAR	Aaa	AA+	—	(2,869,244)	1.000	0.984	(2,823,193)	(2,823,193)	0	0.25	0.00	0.00	(1.7)
TOTAL CASH							1,100,920	1,100,920	0	0.25		0.00	0.7
FUTURES MARGIN AT BROKER													
FUTURES MARGIN AT BROKER	Aaa	AA+	—	(159,174)	1.000	0.984	(156,620)	(156,620)	0	0.25	0.00	0.00	(0.1)
SETTLEMENT ADJUSTMENT													
SETTLEMENT ADJUSTMENT	Aaa	AA+	—	0	0.000	0.000	0	(5)	(5)	0.25	0.00	0.00	0.0
TBA OFFSETS													
TBA OFFSET	Aaa	AA+	—	(3,987,717)	1.000	0.984	(3,924,113)	(3,924,113)	0	0.25	0.00	0.00	(2.4)
TOTAL NET CASH EQUIVALENTS							(2,979,813)	(2,979,818)	(5)	0.25		0.00	(1.8)
DERIVATIVE OFFSETS													
INTEREST RATE FUTURES OFFSETS													
US 10YR NOTE FUT DEC12 Dec 19, 2012				53	133.484	131.342	6,908,568	6,961,124	0	0.25	0.00	0.00	4.2
US 2YR NOTE (CBT) DEC12 Dec 31, 2012				(18)	110.266	108.496	(3,904,467)	(3,905,851)	0	0.25	0.00	0.00	(2.4)
US 5YR NOTE (CBT) DEC12 Dec 31, 2012				23	124.633	122.632	2,808,878	2,820,547	0	0.25	0.00	0.00	1.7
US LONG BOND(CBT) DEC12 Dec 19, 2012				17	149.375	146.978	2,496,527	2,498,618	0	0.25	0.00	0.00	1.5
TOTAL DERIVATIVE OFFSETS							8,309,506	8,374,437	0	0.25		0.00	5.1

Description	Quality Rating			Local Market Price	Reporting Currency: Canadian dollars						
	Moody	S&P	DBRS		Market Price	Total Cost	Market Value	Accrued Interest	Yield	Duration	Duration

* Market-weighted quality

Quantity is current face for factored securities.

Total cost is the net amount paid excluding purchase income.

Market prices have been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security. Market value includes accrued income.

Yield is yield to worst for callable/puttable securities and yield to maturity for non-callable securities. Yield for mortgages assumes prepayments from an industry recognized model.

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

Futures margin at broker represents cash and cash equivalents held on your behalf at your futures commission merchant.

If three agencies rate a security, the middle rating is used. When two agencies rate a security, the lower rating is used. If the security is not rated by a recognized rating agency, an asterisk appears next to the holding indicating that AllianceBernstein L.P.'s internal rating is being used. This methodology may differ from the method used for guideline compliance, which is client specific.

** Quantities are divided by, and prices are multiplied by, the indicated factors below:

<i>Indonesian rupiah</i>	<i>1,000.00</i>
<i>Japanese yen</i>	<i>100.00</i>

	Closing Transactions	Opening Transactions
	Total Proceeds	Total Cost
Governments - Treasuries	23,488,945	26,776,162
Governments - Sovereign Bonds	677,780	0
Local Governments - Municipal Bonds	2,221	0
Local Governments - Provincial Bonds	0	1,158,760
Mortgage Pass-Thrus	7,281,781	3,919,487
Asset-Backed Securities	615,163	1,000,761
Covered Bonds	475,818	57,720
Corporates - Investment Grade	1,482,198	2,748,956
Corporates - Non-Investment Grade	401,063	0
Emerging Markets - Treasuries	0	1,637,249
Emerging Markets - Sovereigns	460,985	0
Quasi-Sovereigns	626,775	0
Net Cash Equivalents	18,788,365	30,492,937
Total	54,301,094	67,792,031

Total proceeds is the net amount received from the sale of the security excluding accrued interest.

Total cost is the net amount paid excluding purchase income.

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
FIXED INCOME					
PURCHASES					
CANADIAN DOLLAR					
GOVERNMENTS - TREASURIES					
CANADA 4.000% Jun 01, 2041	Aug 08, 2012	170,000	134.35	1.000000	228,395.00
CANADA 5.000% Jun 01, 2037	Aug 16, 2012	550,000	146.35	1.000000	804,925.00
TOTAL GOVERNMENTS - TREASURIES					1,033,320.00
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
SOUTH COAST BRIT COL TRA 4.650% Jun 20, 2041	Jul 18, 2012	1,000,000	115.88	1.000000	1,158,760.00
ASSET-BACKED SECURITIES					
CCERT 2012-1 A1 1.705% Jul 22, 2013	Jul 12, 2012	670,000	100.00	1.000000	670,000.00
CCAR 2012-1 A1 1.693% Oct 17, 2013	Aug 10, 2012	330,530	100.07	1.000000	330,760.98
TOTAL ASSET-BACKED SECURITIES					1,000,760.98
CORPORATES - INVESTMENT GRADE					
CORPORATE BONDS					
UTILITY					
NATIONAL GRID ELECTRICITY TRAN 2.730% Sep 20, 2017	Sep 11, 2012	400,000	100.00	1.000000	400,000.00
NET CASH EQUIVALENTS					
CANADA TREASURY BILLS Sep 27, 2012	Jul 10, 2012	14,850,000	99.82	1.000000	14,823,864.00
CANADA TREASURY BILLS Sep 27, 2012	Jul 24, 2012	830,000	99.85	1.000000	828,730.10
CANADA TREASURY BILLS Sep 27, 2012	Aug 29, 2012	1,315,000	99.94	1.000000	1,314,197.85
CANADA TREASURY BILLS Nov 08, 2012	Sep 26, 2012	9,020,000	99.89	1.000000	9,010,258.40
CANADA TREASURY BILLS Nov 08, 2012	Sep 28, 2012	4,520,000	99.91	1.000000	4,515,886.80

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
 Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
TOTAL NET CASH EQUIVALENTS					30,492,937.15
TOTAL CANADIAN DOLLAR					34,085,778.13
EURO					
GOVERNMENTS - TREASURIES					
GERMANY 4.250% Jul 04, 2039	Jul 05, 2012	175,000	176.16	0.796655	308,282.62
ITALY 5.500% Sep 01, 2022	Jul 09, 2012	330,000	120.61	0.797216	398,003.69
NETHERLANDS - 144A 3.750% Jan 15, 2042	Jul 10, 2012	405,000	159.27	0.799295	645,024.91
BELGIUM #46 3.750% Sep 28, 2015	Jul 12, 2012	670,983	136.97	0.800926	919,021.56
FINLAND 3.875% Sep 15, 2017	Jul 12, 2012	2,345,000	144.79	0.800926	3,395,440.01
BELGIUM #46 3.750% Sep 28, 2015	Jul 13, 2012	670,982	136.33	0.805490	914,728.85
BELGIUM #46 3.750% Sep 28, 2015	Jul 25, 2012	413,035	134.37	0.809107	554,996.72
SPAIN 3.800% Jan 31, 2017	Aug 08, 2012	85,000	114.16	0.813365	97,032.03
FINLAND 3.375% Apr 15, 2020	Aug 10, 2012	582,000	140.61	0.819418	818,361.99
FINLAND 3.375% Apr 15, 2020	Aug 10, 2012	583,000	140.59	0.819418	819,625.82
FINLAND 3.375% Apr 15, 2020	Aug 10, 2012	580,000	140.53	0.819418	815,054.28
FINLAND 3.375% Apr 15, 2020	Aug 15, 2012	580,000	138.49	0.822715	803,257.43
BELGIUM #31 5.500% Mar 28, 2028	Sep 14, 2012	490,000	164.03	0.785339	803,745.91
GERMANY 1.250% Oct 14, 2016	Sep 21, 2012	208,368	131.45	0.788612	273,891.86
GERMANY 1.250% Oct 14, 2016	Sep 21, 2012	208,316	131.48	0.788612	273,902.75
GERMANY 1.250% Oct 14, 2016	Sep 21, 2012	208,316	131.50	0.788611	273,929.17
SPAIN 4.000% Apr 30, 2020	Sep 27, 2012	215,000	114.65	0.790116	246,506.09

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
 Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
TOTAL GOVERNMENTS - TREASURIES					12,360,805.69
COVERED BONDS					
CAISSE DE REFINANCEMENT DE L'H 2.600% Apr 26, 2016	Jul 17, 2012	44,126	130.81	0.805390	57,719.52
CORPORATES - INVESTMENT GRADE					
CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
BARCLAYS BANK PLC 6.625% Mar 30, 2022	Aug 20, 2012	77,000	124.22	0.819112	95,649.26
BARCLAYS BANK PLC 6.625% Mar 30, 2022	Aug 20, 2012	53,000	124.54	0.819112	66,006.03
TOTAL CORPORATES - INVESTMENT GRADE					161,655.29
TOTAL EURO					12,580,180.50
BRITISH POUND					
GOVERNMENTS - TREASURIES					
UNITED KINGDOM 4.500% Dec 07, 2042	Jul 12, 2012	250,000	207.36	0.633503	518,387.58
UNITED KINGDOM 4.750% Dec 07, 2030	Aug 10, 2012	575,000	210.89	0.643063	1,212,611.75
TOTAL GOVERNMENTS - TREASURIES					1,730,999.33
MEXICAN PESO					
GOVERNMENTS - TREASURIES					
MEXICO 7.750% Dec 14, 2017	Aug 23, 2012	1,507,900	8.52	13.231556	128,496.71
MEXICO 7.750% Dec 14, 2017	Aug 23, 2012	3,332,100	8.52	13.231556	284,010.25
MEXICO 7.750% Dec 14, 2017	Sep 14, 2012	15,255,000	8.55	13.144862	1,304,756.49
TOTAL GOVERNMENTS - TREASURIES					1,717,263.45
NEW TURKISH LIRA					

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
EMERGING MARKETS - TREASURIES					
TURKEY 9.000% Jan 27, 2016	Sep 06, 2012	2,900,000	56.46	1.843001	1,637,248.56
NEW ZEALAND DOLLAR					
GOVERNMENTS - TREASURIES					
NEW ZEALAND 5.500% Apr 15, 2023	Sep 10, 2012	511,000	92.69	1.263119	473,656.94
NEW ZEALAND 5.500% Apr 15, 2023	Sep 12, 2012	11,000	93.13	1.252835	10,244.83
NEW ZEALAND 5.500% Apr 15, 2023	Sep 14, 2012	763,000	93.67	1.242508	714,719.67
TOTAL GOVERNMENTS - TREASURIES					1,198,621.44
SINGAPORE DOLLAR					
GOVERNMENTS - TREASURIES					
SINGAPORE 3.125% Sep 01, 2022	Aug 13, 2012	419,000	92.98	1.253990	389,599.65
SINGAPORE 3.125% Sep 01, 2022	Aug 14, 2012	1,331,000	92.78	1.258003	1,234,928.36
TOTAL GOVERNMENTS - TREASURIES					1,624,528.01
US DOLLAR					
GOVERNMENTS - TREASURIES					
US TREASURY 5.375% Feb 15, 2031	Jul 03, 2012	730,000	148.82	0.987118	1,086,381.74
US TREASURY 0.750% Jun 30, 2017	Jul 11, 2012	4,800,000	102.70	0.979864	4,929,447.73
US TREASURY 0.625% Aug 31, 2017	Sep 19, 2012	2,105,000	97.29	1.024590	2,047,899.30
TOTAL GOVERNMENTS - TREASURIES					8,063,728.77
MORTGAGE PASS-THRUS					
FNMA 30 YR TBA NOV 3.500% Nov 01, 2042	Sep 27, 2012	3,720,000	105.36	1.016209	3,919,486.52
CORPORATES - INVESTMENT GRADE					

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
VESEY STREET INVESTMENT TRUST 4.404% Sep 01, 2016	Jul 17, 2012	135,000	101.80	0.983623	137,426.17
UBS AG/STAMFORD CT 7.625% Aug 17, 2022	Aug 10, 2012	250,000	99.11	1.009031	247,762.50
WELLPOINT INC 3.300% Jan 15, 2023	Sep 05, 2012	148,000	98.83	1.008471	146,262.23
BNP PARIBAS 2.375% Sep 14, 2017	Sep 07, 2012	415,000	97.58	1.023489	404,944.56
NORDEA BANK AB 4.250% Sep 21, 2022	Sep 17, 2012	200,000	96.56	1.029018	193,123.88
ING BANK NV 2.000% Sep 25, 2015	Sep 18, 2012	420,000	97.15	1.026325	408,044.34
<i>TOTAL FINANCIAL INSTITUTIONS</i>					1,537,563.68
INDUSTRIAL					
TECK RESOURCES LTD 2.500% Feb 01, 2018	Jul 30, 2012	91,000	99.96	0.997257	90,967.38
LABORATORY CORP OF AMERICA HOL 2.200% Aug 23, 2017	Aug 20, 2012	69,000	98.72	1.010867	68,116.96
LABORATORY CORP OF AMERICA HOL 2.200% Aug 23, 2017	Aug 20, 2012	37,000	99.30	1.010867	36,742.07
LABORATORY CORP OF AMERICA HOL 3.750% Aug 23, 2022 CALLABLE	Aug 20, 2012	26,000	98.81	1.010867	25,690.67
LABORATORY CORP OF AMERICA HOL 3.750% Aug 23, 2022 CALLABLE	Aug 20, 2012	21,000	99.97	1.010867	20,993.42
LABORATORY CORP OF AMERICA HOL 3.750% Aug 23, 2022 CALLABLE	Aug 20, 2012	5,000	99.81	1.010867	4,990.32
TRANSOCEAN INC 2.500% Oct 15, 2017	Sep 10, 2012	186,000	97.29	1.024958	180,951.88
WATSON PHARMACEUTICALS INC 3.250% Oct 01, 2022	Sep 27, 2012	150,000	97.58	1.016209	146,374.98
<i>TOTAL INDUSTRIAL</i>					574,827.68
UTILITY					
ONEOK PARTNERS LP 2.000% Oct 01, 2017 CALLABLE	Sep 10, 2012	77,000	97.28	1.024958	74,909.44
TOTAL CORPORATES - INVESTMENT GRADE					2,187,300.80

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
TOTAL US DOLLAR					14,170,516.09
TOTAL Purchases					68,745,135.51
OPEN FUTURES					
CANADIAN DOLLAR					
GOVERNMENTS - TREASURIES					
CAN 10YR BOND FUT DEC12 Dec 18, 2012	Aug 24, 2012	(17)	136.03	1.000000	(2,312,471.58)
JAPANESE YEN					
GOVERNMENTS - TREASURIES					
10YR MINI JGB FUT SEP12 Sep 07, 2012	Aug 15, 2012	7	1.81	79.684736	1,263,627.84
10YR MINI JGB FUT DEC12 Dec 10, 2012	Sep 05, 2012	12	1.82	78.978418	2,187,719.18
JPN 10Y BOND(TSE) DEC12 Dec 11, 2012	Sep 05, 2012	4	1.82	78.978418	7,291,139.18
TOTAL GOVERNMENTS - TREASURIES					10,742,486.19
US DOLLAR					
GOVERNMENTS - TREASURIES					
US 10YR NOTE FUT SEP12 Sep 19, 2012	Jul 20, 2012	(31)	136.24	0.989854	(4,223,439.66)
US 2YR NOTE (CBT) SEP12 Sep 28, 2012	Jul 20, 2012	21	111.44	0.989854	4,680,650.26
US LONG BOND(CBT) SEP12 Sep 19, 2012	Aug 10, 2012	(10)	147.64	1.009031	(1,476,338.16)
US 10YR NOTE FUT DEC12 Dec 19, 2012	Aug 27, 2012	(53)	131.13	1.010254	(6,949,905.72)
US LONG BOND(CBT) DEC12 Dec 19, 2012	Aug 27, 2012	(17)	147.74	1.010254	(2,511,468.78)
US 2YR NOTE (CBT) DEC12 Dec 31, 2012	Aug 28, 2012	18	108.63	1.014713	3,910,647.98
US 5YR NOTE (CBT) DEC12 Dec 31, 2012	Aug 28, 2012	(23)	122.32	1.014713	(2,813,265.02)

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Opening Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Local to Base Fx	Total Cost
TOTAL GOVERNMENTS - TREASURIES					(9,383,119.10)
TOTAL Open Futures					(953,104.49)
TOTAL OPENING TRANSACTIONS					67,792,031.02

REPORT SUMMARY

	<u>Total Cost</u>
Purchases	68,745,135.51
Open Futures	<u>(953,104.49)</u>
	67,792,031.02

Total cost is the net amount paid excluding purchase income.

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Closing Transactions

July 1, 2012 to September 30, 2012
 Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Total Cost	Local to Base Fx	Sale Price	Total Proceeds	Realized Gain or Loss
FIXED INCOME								
SALES								
CANADIAN DOLLAR								
GOVERNMENTS - TREASURIES								
CANADA 1.000% Feb 01, 2014	Jul 10, 2012	6,245,000	99.92	6,240,087.20	1.000000	100.07	6,249,059.25	8,972.05
CANADA 3.000% Jun 01, 2014	Jul 10, 2012	8,230,000	103.67	8,531,877.20	1.000000	103.79	8,541,505.50	9,628.30
CANADA STRIP 0.000% Jun 01, 2041	Jul 10, 2012	1,275,000	32.19	410,374.30	1.000000	51.57	657,517.50	247,143.20
CANADA 3.500% Jun 01, 2020	Jul 12, 2012	815,000	105.99	863,833.30	1.000000	115.16	938,529.55	74,696.25
CANADA STRIP 0.000% Jun 01, 2041	Jul 18, 2012	1,445,000	32.23	465,753.30	1.000000	51.80	748,510.00	282,756.70
TOTAL GOVERNMENTS - TREASURIES				16,511,925.30			17,135,121.80	623,196.50
GOVERNMENTS - SOVEREIGN BONDS								
AUSTRIA - 144A 5.375% Dec 01, 2034	Aug 08, 2012	200,000	103.75	207,500.00	1.000000	116.56	233,120.00	25,620.00
AUSTRIA - 144A 5.375% Dec 01, 2034	Aug 24, 2012	140,000	103.75	145,250.00	1.000000	118.15	165,410.00	20,160.00
AUSTRIA - 144A 5.375% Dec 01, 2034	Sep 26, 2012	230,000	106.10	244,026.80	1.000000	121.41	279,249.90	35,223.10
TOTAL GOVERNMENTS - SOVEREIGN BONDS				596,776.80			677,779.90	81,003.10
NET CASH EQUIVALENTS								
CANADA TREASURY BILLS Sep 27, 2012	Jul 11, 2012	1,675,000	99.82	1,672,052.00	1.000000	99.83	1,672,119.00	67.00
CANADA TREASURY BILLS Sep 27, 2012	Jul 16, 2012	800,000	99.82	798,592.00	1.000000	99.83	798,640.00	48.00
CANADA TREASURY BILLS Sep 27, 2012	Jul 18, 2012	500,000	99.82	499,120.00	1.000000	99.83	499,160.00	40.00
CANADA TREASURY BILLS Sep 27, 2012	Jul 27, 2012	500,000	99.82	499,120.00	1.000000	99.85	499,260.00	140.00
CANADA TREASURY BILLS Sep 27, 2012	Sep 06, 2012	1,640,000	99.82	1,637,113.60	1.000000	99.96	1,639,327.60	2,214.00
CANADA TREASURY BILLS Sep 27, 2012	Sep 11, 2012	1,225,000	99.82	1,222,844.00	1.000000	99.97	1,224,583.50	1,739.50

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Closing Transactions

July 1, 2012 to September 30, 2012
Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Total Cost	Local to Base Fx	Sale Price	Total Proceeds	Realized Gain or Loss
CANADA TREASURY BILLS Sep 27, 2012	Sep 14, 2012	1,635,000	99.82	1,632,122.40	1.000000	99.98	1,634,656.65	2,534.25
TOTAL NET CASH EQUIVALENTS				7,960,964.00			7,967,746.75	6,782.75
TOTAL CANADIAN DOLLAR				25,069,666.10			25,780,648.45	710,982.35

EURO

GOVERNMENTS - TREASURIES

SPAIN 5.850% Jan 31, 2022	Jul 04, 2012	82,000	140.38	115,114.94	0.789453	123.12	100,961.00	(14,153.94)
FINLAND 3.375% Apr 15, 2020	Jul 12, 2012	1,540,000	138.80	2,137,555.43	0.800926	143.70	2,212,920.79	75,365.35
SPAIN 5.850% Jan 31, 2022	Aug 08, 2012	83,000	140.49	116,605.60	0.813365	114.62	95,136.70	(21,468.90)
FINLAND 3.875% Sep 15, 2017	Aug 10, 2012	563,000	144.79	815,195.19	0.819418	142.17	800,440.25	(14,754.95)
FINLAND 3.875% Sep 15, 2017	Aug 10, 2012	562,000	144.79	813,747.24	0.819418	142.14	798,812.75	(14,934.49)
FINLAND 3.875% Sep 15, 2017	Aug 10, 2012	560,000	144.79	810,851.34	0.819418	142.15	796,038.34	(14,813.00)
BELGIUM #46 3.750% Sep 28, 2015	Aug 15, 2012	595,000	136.97	814,950.35	0.822715	132.99	791,305.85	(23,644.50)
NETHERLANDS - 144A 3.750% Jan 15, 2042	Aug 16, 2012	405,000	159.27	645,024.91	0.818482	155.61	630,200.65	(14,824.25)
ITALY 4.750% May 01, 2017	Aug 21, 2012	241,000	132.36	318,997.69	0.813113	124.53	300,126.38	(18,871.31)
ITALY 4.750% May 01, 2017	Aug 21, 2012	240,000	128.85	309,241.21	0.813113	124.48	298,762.98	(10,478.23)
GERMANY 3.750% Jan 04, 2017	Sep 10, 2012	342,272	142.81	488,804.36	0.801625	142.69	488,401.51	(402.85)
BELGIUM #46 3.750% Sep 28, 2015	Sep 14, 2012	585,000	136.41	797,998.23	0.785339	139.40	815,465.63	17,467.40
GERMANY 3.750% Jan 04, 2017	Sep 14, 2012	513,728	142.81	733,663.53	0.785339	145.21	746,003.46	12,339.92
BELGIUM #46 3.750% Sep 28, 2015	Sep 21, 2012	191,667	136.02	260,712.53	0.788612	138.51	265,476.55	4,764.02
BELGIUM #46 3.750% Sep 28, 2015	Sep 21, 2012	191,667	134.37	257,543.69	0.788612	138.56	265,573.77	8,030.09
BELGIUM #46 3.750% Sep 28, 2015	Sep 21, 2012	191,666	134.37	257,542.34	0.788611	138.52	265,487.33	7,944.99

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Closing Transactions

July 1, 2012 to September 30, 2012
 Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Total Cost	Local to Base Fx	Sale Price	Total Proceeds	Realized Gain or Loss
ITALY 3.750% Mar 01, 2021	Sep 27, 2012	190,000	129.19	245,457.89	0.790116	117.99	224,188.62	(21,269.27)
TOTAL GOVERNMENTS - TREASURIES				9,939,006.47			9,895,302.56	(43,703.93)
BRITISH POUND								
GOVERNMENTS - TREASURIES								
UNITED KINGDOM 4.000% Mar 07, 2022	Jul 12, 2012	560,000	184.28	1,031,989.17	0.633503	192.77	1,079,508.99	47,519.82
MEXICAN PESO								
GOVERNMENTS - TREASURIES								
MEXICO 9.000% Dec 20, 2012	Jul 09, 2012	29,920,000	8.15	2,437,021.04	13.180173	7.74	2,314,481.57	(122,539.47)
NEW ZEALAND DOLLAR								
GOVERNMENTS - TREASURIES								
NEW ZEALAND 6.000% Dec 15, 2017	Jul 04, 2012	990,000	91.74	908,182.11	1.227831	93.17	922,399.18	14,217.07
NORWEGIAN KRONE								
NET CASH EQUIVALENTS								
NORWAY TREASURY BILLS Sep 19, 2012	Jul 05, 2012	10,750,000	17.23	1,852,111.80	5.952261	16.75	1,800,618.19	(51,493.61)
SOUTH AFRICAN RAND								
GOVERNMENTS - TREASURIES								
SOUTH AFRICA #R203 8.250% Sep 15, 2017	Aug 13, 2012	5,938,380	15.32	910,041.36	8.202839	13.32	790,814.65	(119,226.71)
SOUTH AFRICA #R203 8.250% Sep 15, 2017	Aug 13, 2012	5,876,620	14.78	868,719.03	8.202839	13.31	782,263.82	(86,455.22)
TOTAL GOVERNMENTS - TREASURIES				1,778,760.39			1,573,078.47	(205,681.92)
US DOLLAR								
GOVERNMENTS - TREASURIES								
US TREASURY 3.125% Feb 15, 2042	Jul 03, 2012	655,000	108.03	707,578.68	0.987118	109.92	719,949.30	12,370.61

UNIVERSITY OF W. ONT GLOBAL A/C UWO25 (22-0935376-1)
Closing Transactions

July 1, 2012 to September 30, 2012
 Reporting Currency: Canadian dollars

Description	Trade Date	Quantity	Unit Cost	Total Cost	Local to Base Fx	Sale Price	Total Proceeds	Realized Gain or Loss
MORTGAGE PASS-THRUS								
FNMA 30 YR AE0981 3.500% Mar 01, 2041	Sep 19, 2012	2,728,099	105.62	2,881,342.18	1.024590	103.85	2,833,198.71	(48,143.46)
FNMA 30 YR AJ7485 3.500% Dec 01, 2041	Sep 27, 2012	3,693,782	103.55	3,824,790.58	1.016209	105.39	3,892,998.06	68,207.48
TOTAL MORTGAGE PASS-THRUS				6,706,132.76			6,726,196.77	20,064.01
COVERED BONDS								
BANK OF SCOTLAND PLC - 144A 5.250% Feb 21, 2017	Sep 28, 2012	420,000	101.04	424,352.20	1.016312	113.29	475,818.17	51,465.97
CORPORATES - INVESTMENT GRADE								
CORPORATE BONDS								
FINANCIAL INSTITUTIONS								
GOLDMAN SACHS GROUP INC 5.750% Jan 24, 2022	Jul 18, 2012	115,000	104.90	120,640.01	0.989266	111.43	128,148.03	7,508.02
UNITEDHEALTH GROUP INC 6.000% Feb 15, 2018	Jul 18, 2012	120,000	113.27	135,922.68	0.989266	124.11	148,932.17	13,009.49
ORIX CORP 4.710% Apr 27, 2015	Jul 24, 2012	16,000	99.80	15,967.36	0.980729	107.26	17,162.26	1,194.90
MARKEL CORP 7.125% Sep 30, 2019	Jul 27, 2012	44,000	112.33	49,425.00	0.994283	118.99	52,357.49	2,932.50
ORIX CORP 4.710% Apr 27, 2015	Aug 01, 2012	6,000	99.80	5,987.76	0.999051	105.36	6,321.72	333.96
ORIX CORP 4.710% Apr 27, 2015	Aug 01, 2012	8,000	99.80	7,983.68	0.999051	105.37	8,429.60	445.92
MACQUARIE GROUP LTD 7.625% Aug 13, 2019	Aug 17, 2012	105,000	106.93	112,275.35	1.011890	107.75	113,142.57	867.22
BARCLAYS BANK PLC 5.000% Sep 22, 2016	Aug 20, 2012	60,000	105.87	63,523.95	1.010867	107.92	64,750.97	1,227.02
BARCLAYS BANK PLC 5.000% Sep 22, 2016	Aug 23, 2012	90,000	105.87	95,285.92	1.008522	108.34	97,510.21	2,224.29
TOTAL FINANCIAL INSTITUTIONS				607,011.71			636,755.02	29,743.31
INDUSTRIAL								
EASTMAN CHEMICAL CO 3.600% Aug 15, 2022 CALLABLE	Jul 18, 2012	188,000	103.74	195,034.65	0.989266	105.75	198,813.94	3,779.29
MARATHON PETROLEUM CORP 3.500% Mar 01, 2016	Jul 18, 2012	28,000	99.41	27,833.97	0.989267	107.03	29,968.91	2,134.94

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MARATHON PETROLEUM CORP 5.125% Mar 01, 2021	Jul 18, 2012	93,000	99.36	92,406.95	0.989266	116.84	108,665.06	16,258.11
RYDER SYSTEM INC 7.200% Sep 01, 2015	Jul 18, 2012	96,000	113.20	108,675.85	0.989266	116.65	111,985.04	3,309.18
RYDER SYSTEM INC 5.850% Nov 01, 2016	Jul 18, 2012	106,000	109.26	115,818.83	0.989266	116.06	123,028.67	7,209.84
WHIRLPOOL CORP 8.600% May 01, 2014	Jul 18, 2012	30,000	120.18	36,053.96	0.989266	112.87	33,860.24	(2,193.72)
INTERPUBLIC GROUP OF COS INC/T 4.000% Mar 15, 2022	Sep 24, 2012	21,000	98.32	20,646.65	1.020981	101.74	21,365.68	719.04
INTERPUBLIC GROUP OF COS INC/T 4.000% Mar 15, 2022	Sep 27, 2012	23,000	98.32	22,612.99	1.016208	102.77	23,637.16	1,024.16
TOTAL INDUSTRIAL				619,083.85			651,324.70	32,240.84
UTILITY								
CONSTELLATION ENERGY GROUP INC 5.150% Dec 01, 2020 CALLABLE	Jul 23, 2012	91,000	100.99	91,904.88	0.982753	115.84	105,415.26	13,510.39
ONEOK PARTNERS LP 2.000% Oct 01, 2017 CALLABLE	Sep 13, 2012	77,000	97.28	74,909.44	1.025588	98.39	75,757.57	848.13
TOTAL UTILITY				166,814.32			181,172.83	14,358.51
TOTAL CORPORATES - INVESTMENT GRADE				1,392,909.88			1,469,252.55	76,342.66
CORPORATES - NON-INVESTMENT GRADE								
CORPORATE BONDS								
FINANCIAL INSTITUTIONS								
NB CAPITAL TRUST IV 8.250% Apr 15, 2027 CALLABLE	Jul 25, 2012	386,000	105.60	407,614.07	0.980921	103.90	401,063.05	(6,551.03)
EMERGING MARKETS - SOVEREIGNS								
TURKEY 6.000% Jan 14, 2041	Jul 20, 2012	200,000	107.43	214,861.50	0.989854	116.18	232,357.50	17,496.00
TURKEY 6.000% Jan 14, 2041	Jul 30, 2012	200,000	107.43	214,861.50	0.997258	114.31	228,627.00	13,765.50
TOTAL EMERGING MARKETS - SOVEREIGNS				429,723.00			460,984.50	31,261.50
QUASI-SOVEREIGNS								
PETROLEOS MEXICANOS 5.500% Jun 27, 2044	Jul 12, 2012	165,000	101.34	167,209.28	0.975848	111.54	184,047.66	16,838.37

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IPIC GMTN LTD 5.500% Mar 01, 2022	Aug 23, 2012	400,000	98.98	395,936.08	1.008522	110.68	442,727.07	46,790.99
TOTAL QUASI-SOVEREIGNS				563,145.36			626,774.73	63,629.36
TOTAL US DOLLAR				10,631,455.95			10,880,039.07	248,583.09
CLOSING FUTURES								
CANADIAN DOLLAR								
GOVERNMENTS - TREASURIES								
CAN 10YR BOND FUT SEP12 Sep 19, 2012	Aug 24, 2012	(17)	138.51	(2,354,754.57)	1.000000	137.49	(2,337,368.42)	17,347.73
JAPANESE YEN								
GOVERNMENTS - TREASURIES								
10YR MINI JGB FUT SEP12 Sep 07, 2012	Sep 05, 2012	12	1.82	2,181,963.17	78.978418	1.83	2,190,590.84	8,627.67
JPN 10Y BOND(TSE) SEP12 Sep 10, 2012	Sep 05, 2012	4	1.82	7,264,262.98	78.978418	1.83	7,301,201.67	36,938.70
TOTAL GOVERNMENTS - TREASURIES				9,446,226.15			9,491,792.52	45,566.37
US DOLLAR								
GOVERNMENTS - TREASURIES								
US 2YR NOTE (CBT) SEP12 Sep 28, 2012	Jul 20, 2012	(41)	111.27	(9,123,827.10)	0.989854	111.44	(9,138,412.42)	(14,654.90)
US 10YR NOTE FUT SEP12 Sep 19, 2012	Aug 27, 2012	(53)	132.99	(7,048,339.47)	1.010254	132.22	(7,007,870.79)	40,380.55
US 10YR NOTE FUT SEP12 Sep 19, 2012	Aug 27, 2012	(1)	133.49	(133,492.22)	1.010254	132.42	(132,425.04)	1,065.52
US LONG BOND(CBT) SEP12 Sep 19, 2012	Aug 27, 2012	(17)	146.50	(2,490,584.26)	1.010254	146.87	(2,496,801.30)	(6,245.31)
US LONG BOND(CBT) SEP12 Sep 19, 2012	Aug 27, 2012	(1)	147.46	(147,458.39)	1.010254	147.43	(147,427.45)	29.27
US 2YR NOTE (CBT) SEP12 Sep 28, 2012	Aug 28, 2012	18	108.71	3,913,667.09	1.014713	108.61	3,910,034.08	(3,633.02)
US 2YR NOTE (CBT) SEP12 Sep 28, 2012	Aug 28, 2012	3	108.71	652,277.85	1.014713	108.60	651,579.95	(697.89)
US 5YR NOTE (CBT) SEP12 Sep 28, 2012	Aug 28, 2012	(1)	121.95	(121,951.48)	1.014713	122.69	(122,688.72)	(738.89)

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US 5YR NOTE (CBT) SEP12 Sep 28, 2012	Aug 28, 2012	(23)	121.95	(2,804,884.01)	1.014713	122.66	(2,821,309.16)	(16,463.23)
TOTAL GOVERNMENTS - TREASURIES				(17,304,591.99)			(17,305,320.84)	(957.90)
MATURITIES								
CANADIAN DOLLAR								
CORPORATES - INVESTMENT GRADE								
CORPORATE BONDS								
UTILITY								
ALLIANCE PIPELINE LP/CANADA 7.181% Jun 30, 2023	Jul 03, 2012	1,441	119.94	1,728.38	1.000002	100.00	1,441.00	(287.38)
NET CASH EQUIVALENTS								
CANADA TREASURY BILLS Sep 27, 2012	Sep 27, 2012	9,020,000	99.84	9,005,827.95	1.000000	100.00	9,020,000.00	14,172.05
TOTAL CANADIAN DOLLAR				9,007,556.33			9,021,441.00	13,884.67
PAY DOWNS								
CANADIAN DOLLAR								
LOCAL GOVERNMENTS - MUNICIPAL BONDS								
CITY OF OTTAWA 4.990% Aug 28, 2026	Aug 28, 2012	2,221	97.67	2,169.69	0.999998	100.00	2,221.40	51.70
ASSET-BACKED SECURITIES								
FASTR 2011-R3 AI 1.708% Aug 15, 2013	Jul 15, 2012	37,514	100.00	37,514.16	1.000000	100.00	37,514.16	—
CNHC 2011-I AI 1.694% Jul 15, 2014	Jul 16, 2012	18,658	100.00	18,658.22	1.000000	100.00	18,658.22	—
CCAR 2012-I AI 1.693% Oct 17, 2013	Jul 17, 2012	26,572	100.00	26,572.25	1.000000	100.00	26,572.25	—
CCAR 2012-I AI 1.693% Oct 17, 2013	Jul 17, 2012	19,841	100.05	19,850.74	1.000000	100.00	19,840.62	(10.12)
CNHC 2011-I AI 1.694% Jul 15, 2014	Aug 15, 2012	21,719	100.00	21,718.60	1.000000	100.00	21,718.60	—
FASTR 2011-R3 AI 1.708% Aug 15, 2013	Aug 15, 2012	45,976	100.00	45,976.14	1.000000	100.00	45,976.14	—

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CCAR 2012-I AI 1.693% Oct 17, 2013	Aug 17, 2012	29,012	100.00	29,012.27	1.000000	100.00	29,012.27	—
CCAR 2012-I AI 1.693% Oct 17, 2013	Aug 17, 2012	21,663	100.05	21,673.55	1.000000	100.00	21,662.50	(11.05)
CCAR 2012-I AI 1.693% Oct 17, 2013	Aug 17, 2012	52,996	100.07	53,032.85	1.000000	100.00	52,995.75	(37.09)
CCERT 2012-I AI 1.705% Jul 22, 2013	Aug 20, 2012	94,173	100.00	94,172.89	1.000000	100.00	94,172.89	—
FASTR 2011-R3 AI 1.708% Aug 15, 2013	Sep 15, 2012	42,447	100.00	42,447.14	1.000000	100.00	42,447.14	—
CCAR 2012-I AI 1.693% Oct 17, 2013	Sep 17, 2012	28,005	100.00	28,005.37	1.000000	100.00	28,005.37	—
CCAR 2012-I AI 1.693% Oct 17, 2013	Sep 17, 2012	20,911	100.05	20,921.34	1.000000	100.00	20,910.68	(10.67)
CCAR 2012-I AI 1.693% Oct 17, 2013	Sep 17, 2012	51,156	100.07	51,192.28	1.000000	100.00	51,156.47	(35.80)
CNHC 2011-I AI 1.694% Jul 15, 2014	Sep 17, 2012	32,243	100.00	32,242.60	1.000000	100.00	32,242.60	0.01
CCERT 2012-I AI 1.705% Jul 22, 2013	Sep 20, 2012	72,277	100.00	72,277.29	1.000000	100.00	72,277.29	—
TOTAL ASSET-BACKED SECURITIES				615,267.69			615,162.95	(104.72)
TOTAL CANADIAN DOLLAR				617,437.38			617,384.35	(53.01)
US DOLLAR								
MORTGAGE PASS-THRU								
FNMA 30 YR AE0981 3.500% Mar 01, 2041	Jul 01, 2012	53,202	105.62	56,190.21	0.980921	101.95	54,236.53	(1,953.69)
FNMA 30 YR AJ7485 3.500% Dec 01, 2041	Jul 01, 2012	94,064	103.55	97,399.80	0.980921	101.94	95,893.14	(1,506.66)
FNMA 30 YR AE0981 3.500% Mar 01, 2041	Aug 01, 2012	74,250	105.62	78,420.48	0.997705	100.23	74,420.48	(4,000.00)
FNMA 30 YR AJ7485 3.500% Dec 01, 2041	Aug 01, 2012	104,807	103.55	108,524.09	0.997705	100.23	105,047.92	(3,476.17)
FNMA 30 YR AE0981 3.500% Mar 01, 2041	Sep 01, 2012	92,058	105.62	97,229.08	1.013325	98.68	90,847.40	(6,381.67)
FNMA 30 YR AJ7485 3.500% Dec 01, 2041	Sep 01, 2012	136,940	103.55	141,796.74	1.013325	98.68	135,139.08	(6,657.66)
TOTAL MORTGAGE PASS-THRU				579,560.40			555,584.55	(23,975.86)

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CORPORATES - INVESTMENT GRADE								
CORPORATE BONDS								
INDUSTRIAL								
SW AIRLINES 07-1 TRUST 6.150% Aug 01, 2022	Aug 01, 2012	11,478	99.97	11,475.13	0.997705	100.23	11,504.48	29.35
TOTAL US DOLLAR				591,035.53			567,089.03	(23,946.51)
TOTAL CLOSING TRANSACTIONS				53,651,101.86			54,301,094.11	649,724.75

REPORT SUMMARY

	Total Cost	Total Proceeds	Realized Gain or Loss
SALES	53,648,193.03	54,246,076.48	597,883.39
CLOSING FUTURES	(10,213,120.41)	(10,150,896.75)	61,956.21
MATURITIES	9,007,556.33	9,021,441.00	13,884.67
PAY DOWNS	1,208,472.91	1,184,473.38	(23,999.53)
	53,651,101.86	54,301,094.11	649,724.75

Total proceeds is the net amount received from the sale of the security excluding accrued interest.

Total cost is the net amount paid excluding purchase income.

Sector and industry classification source: Barclays Capital and AllianceBernstein L.P.