



PANAGORA

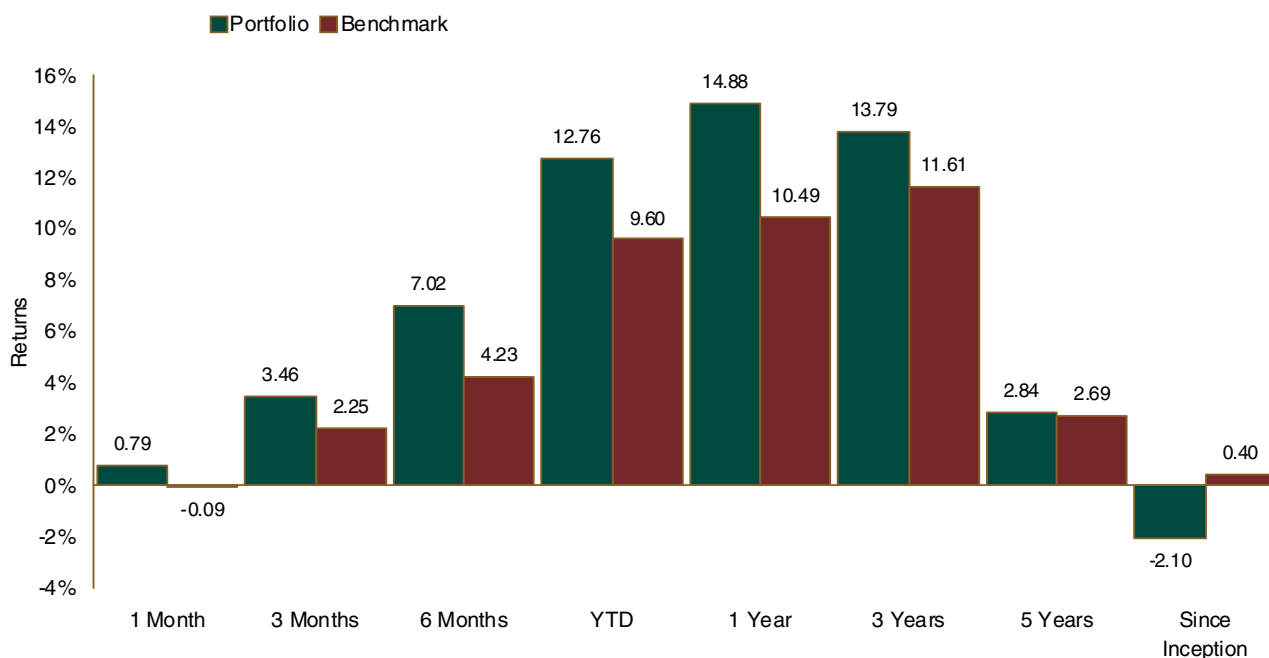
UNIVERSITY OF WESTERN ONTARIO

Period Ending November 30, 2012

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PERFORMANCE



* For periods greater than one year, information is annualized

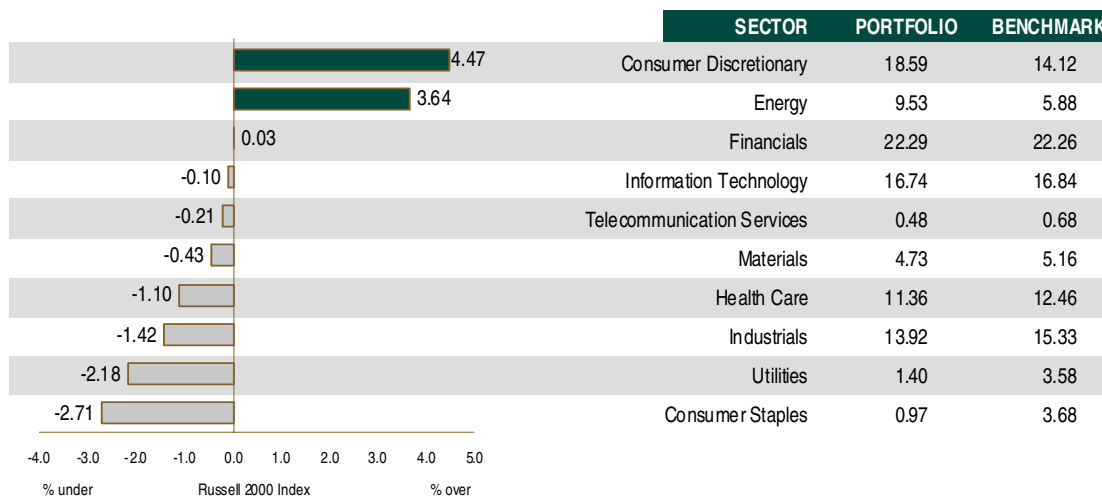
ANNUAL RESULTS

	2011	2010	2009	2008	2007
Portfolio	1.30%	21.23%	6.44%	-21.14%	-29.64%
Benchmark	-1.80%	20.24%	8.00%	-17.18%	-16.52%
Difference	3.10%	0.99%	-1.56%	-3.96%	-13.12%

Past performance is not a guarantee of future results.
 Beginning in March 2010, investment performance is calculated using a Daily Time Weighted Rate of Return method.
 Portfolio performance is shown gross of fees (CAD).
 Benchmark performance is shown gross of fees (CAD).
 Performance Inception Date: 16 October 2006
 Benchmark: Russell 2000 Index



MONTH END SECTOR ALLOCATION





1 MONTH SUMMARY - average weights

	PORTFOLIO		POLICY		NET MANAGEMENT EFFECTS		
	Weight	Return	Weight	Return	Allocation	Selection	Total
Consumer Discretionary	18.39	0.59	14.09	1.07	0.05	-0.09	-0.04
Consumer Staples	1.46	0.55	3.68	0.31	-0.01	--	-0.01
Energy	9.81	1.70	5.91	-1.64	-0.06	0.33	0.27
Financials	23.92	-0.79	22.35	-1.20	-0.02	0.10	0.08
Health Care	11.82	0.63	12.44	-0.12	--	0.09	0.09
Industrials	12.10	2.16	15.39	1.37	-0.05	0.10	0.05
Information Technology	16.03	2.52	16.66	0.56	--	0.31	0.31
Materials	4.22	2.13	5.17	0.14	--	0.08	0.08
Telecom Services	0.48	3.55	0.69	-3.24	0.01	0.03	0.04
Utilities	1.42	-2.88	3.60	-4.17	0.09	0.02	0.11
Other Assets	0.36	-0.60	--	--	--	--	-0.01
Portfolio Contribution	100.00	0.88	100.00	-0.09	--	0.97	0.97
Trading Effect	--	-0.09	--	--	--	--	-0.09
Hedging Effect	--	--	--	--	--	--	--
Hedging Cost	--	--	--	--	--	--	--
Attribution Adjustment	--	--	--	0.01	--	--	-0.01
Total Return	100.00	0.79	100.00	-0.09	--	--	0.88

Past performance is not a guarantee of future results.

Benchmark return is calculated by attribution source and may be different than published returns.



3 MONTH SUMMARY

	PORTFOLIO		POLICY		NET MANAGEMENT EFFECTS		
	Weight	Return	Weight	Return	Allocation	Selection	Total
Consumer Discretionary	17.87	4.59	14.00	4.22	0.08	0.08	0.16
Consumer Staples	1.43	7.98	3.63	2.35	-0.01	0.08	0.07
Energy	9.83	6.05	6.03	0.29	-0.10	0.58	0.48
Financials	23.33	0.06	22.10	2.69	0.01	-0.58	-0.58
Health Care	12.90	-1.84	12.91	-3.65	0.04	0.27	0.31
Industrials	12.15	14.19	15.06	7.85	-0.19	0.71	0.53
Information Technology	15.99	3.38	16.84	-0.36	0.03	0.61	0.63
Materials	4.33	1.91	5.07	7.68	-0.03	-0.25	-0.28
Telecom Services	0.49	3.16	0.72	-1.79	0.01	0.02	0.03
Utilities	1.41	1.25	3.63	-0.05	0.04	0.02	0.06
Other Assets	0.27	0.71			-0.01	--	-0.01
Portfolio Contribution	100.00	3.66	100.00	2.25	-0.13	1.54	1.42
Trading Effect		-0.20					-0.20
Hedging Effect		--					--
Hedging Cost		--					--
Attribution Adjustment		--		--			--
Total Return	100.00	3.46	100.00	2.25			1.22

Past performance is not a guarantee of future results.

Benchmark return is calculated by attribution source and may be different than published returns.



12 MONTH SUMMARY

	PORTFOLIO		POLICY		NET MANAGEMENT EFFECTS		
	Weight	Return	Weight	Return	Allocation	Selection	Total
Consumer Discretionary	16.45	22.53	13.68	19.10	0.20	0.55	0.75
Consumer Staples	2.21	9.90	3.59	10.06	-0.03	-0.06	-0.09
Energy	8.71	9.55	6.26	-13.51	-0.57	2.23	1.66
Financials	20.37	15.71	22.26	18.38	-0.24	-0.59	-0.83
Health Care	14.29	17.87	12.86	13.95	0.31	0.50	0.81
Industrials	13.73	21.32	15.40	10.50	-0.13	1.40	1.27
Information Technology	17.11	8.52	16.91	2.35	0.01	1.13	1.14
Materials	5.12	16.35	4.74	12.01	-0.13	0.36	0.23
Telecom Services	0.52	-10.93	0.76	6.19	0.02	-0.11	-0.09
Utilities	1.10	10.84	3.53	3.57	0.17	0.07	0.25
Other Assets	0.39	-2.06			-0.04	-0.01	-0.05
Portfolio Contribution	100.00	15.53	100.00	10.47	-0.43	5.49	5.06
Trading Effect		-0.66					-0.66
Hedging Effect		--					--
Hedging Cost		--					--
Attribution Adjustment		--		0.02			-0.02
Total Return	100.00	14.88	100.00	10.49			4.39

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ASSETS		
INVESTMENTS		
Cost	10,327,582.39	
Cost of Foreign Currency	13,999.11	
Unrealized Appreciation-Invest	1,211,391.49	
Unrealized Appreciation-Currency	-127,087.79	
Unrealized on Foreign Currency	-64.19	
		11,425,821.01
RECEIVABLES		
Securities Sold	789,669.41	
Dividends	25,102.37	
FFX Contracts	111,952.73	
		926,724.51
FOREIGN CURRENCY FLUCTUATIONS		
Receivable for Securities Sold	1,175.82	
Dividend Receivable	-81.40	
FFX Contracts Receivable	-8.01	
		1,086.41
CASH		
	106,611.59	
		106,611.59
	TOTAL ASSETS	12,460,243.52
LIABILITIES		
PAYABLES		
Securities Purchased	918,859.47	
FFX Contracts	111,952.73	
Foreign Taxes - Dividend	3,727.56	
		1,034,539.76
FOREIGN CURRENCY FLUCTUATIONS		
Payable for Securities Purchased	1,219.24	
Foreign Taxes Payable - Dividend	-12.19	
		1,207.05
	TOTAL LIABILITIES	1,035,746.81
NET ASSETS		11,424,496.71



SECURITY ID	DESCRIPTION	SHARES/ PAR VALUE	BASE PRICE	BASE MARKET VALUE	UNREALIZED INVESTMENT GAIN/LOSS BASE	% OF TOTAL
U.S. Dollar 0.993350000						
68243Q106	1-800-FLOWERS.COM INC-CL A	3,978.0000	3.1092	12,368.34	316.81	.11%
336901103	1ST SOURCE CORP	2,419.0000	21.0094	50,821.62	1,493.26	.45%
00081T108	ACCO BRANDS CORP	3,419.0000	6.6952	22,890.82	-12,843.94	.20%
00508B102	ACTUATE CORP	3,011.0000	5.2946	15,941.91	-3,501.12	.14%
00508Y102	ACUITY BRANDS INC	458.0000	65.7101	30,095.23	177.72	.26%
005125109	ACXIOM CORP	4,205.0000	17.5724	73,891.78	10,876.29	.65%
00826A109	AFFYMAX INC	469.0000	24.2775	11,386.14	3,741.14	.10%
00826T108	AFFYMETRIX INC	2,527.0000	3.3079	8,358.95	-3,713.45	.07%
00847J105	AGILYSYS INC	641.0000	8.1057	5,195.78	145.30	.05%
008492100	AGREE REALTY CORP	548.0000	26.0456	14,273.01	984.20	.13%
011659109	ALASKA AIR GROUP INC	4,576.0000	42.4657	194,323.10	32,762.63	1.70%
G01767105	ALKERMES PLC	5,546.0000	19.1816	106,381.09	12,735.20	.93%
020520102	ALON USA ENERGY INC	762.0000	14.1254	10,763.58	3,679.70	.09%
G6331P104	ALPHA & OMEGA SEMICONDUCTO	700.0000	8.6421	6,049.50	-511.44	.05%
02081G102	ALPHATEC HOLDINGS INC	1,958.0000	1.6986	3,325.92	-99.53	.03%
00163U106	AMAG PHARMACEUTICALS INC	867.0000	14.9301	12,944.35	-142.17	.11%
023586100	AMERCO	705.0000	119.2119	84,044.41	25,328.21	.74%
029263100	AMERICAN REPROGRAPHICS CO	1,589.0000	2.5032	3,977.65	-4,072.24	.03%
030506109	AMERICAN WOODMARK CORP	475.0000	28.2211	13,405.01	4,982.38	.12%
03070Q101	AMERISTAR CASINOS INC	869.0000	19.7677	17,178.10	-597.81	.15%
03232P405	AMSURG CORP	622.0000	27.8337	17,312.54	1,351.94	.15%
032359309	AMTRUST FINANCIAL SERVICES	881.0000	28.6283	25,221.57	5,598.95	.22%
032420101	ANACOR PHARMACEUTICALS INC	537.0000	5.2648	2,827.17	-2.94	.02%
032803108	ANCESTRY.COM INC	1,080.0000	31.3899	33,901.05	9,405.64	.30%
035623107	ANN INC	4,324.0000	33.3269	144,105.49	14,342.53	1.26%
03762U105	APOLLO COMMERCIAL REAL ESTA	2,281.0000	16.5790	37,816.73	51.84	.33%
039670104	ARCTIC CAT INC	477.0000	37.3798	17,830.15	1,613.42	.16%
04010E109	ARGAN INC	615.0000	18.4862	11,369.04	5,599.42	.10%
04269E107	ARQULE INC	2,745.0000	2.6423	7,253.14	-10,909.10	.06%
04269X105	ARRAY BIOPHARMA INC	5,999.0000	3.9039	23,419.29	689.53	.21%
04269Q100	ARRIS GROUP INC	5,420.0000	13.8771	75,213.88	2,778.37	.66%
043632108	ASCENT CAPITAL GROUP INC-A	681.0000	60.8030	41,406.81	5,840.01	.36%
05334D107	AUXILIUM PHARMACEUTICALS INC	3,472.0000	19.0127	66,012.16	-19,718.73	.58%
N07831105	AVG TECHNOLOGIES	574.0000	13.6784	7,851.42	2,469.72	.07%
05366Y102	AVIAT NETWORKS INC	6,871.0000	2.7317	18,769.60	425.54	.16%
05367P100	AVID TECHNOLOGY INC	3,415.0000	6.4866	22,151.66	-4,985.82	.19%
054540109	AXCELIS TECHNOLOGIES INC	4,690.0000	.9834	4,612.23	-3.61	.04%
002474104	AZZ INC	2,381.0000	37.8665	90,160.14	27,465.51	.79%
P16994132	BANCO LATINOAMERICANO COME-	4,120.0000	21.4564	88,400.20	16,555.22	.77%
06652V208	BANNER CORPORATION	1,202.0000	29.8502	35,879.90	4,910.17	.31%
068463108	BARRETT BUSINESS SVCS INC	658.0000	33.0289	21,733.01	9,489.62	.19%
068798107	BARRY (R.G.)	249.0000	15.2281	3,791.79	377.27	.03%
075571109	BEBE STORES INC	1,187.0000	3.7350	4,433.44	-570.55	.04%
077347300	BEL FUSE INC-CL B	983.0000	15.7843	15,516.00	-5,101.41	.14%
085789105	BERRY PETROLEUM CO-CLASS A	2,478.0000	30.9031	76,577.93	-25,883.08	.67%
09058V103	BIOCRIST PHARMACEUTICALS IN	4,104.0000	1.7086	7,011.94	-9,301.73	.06%
091826107	BLACK BOX CORP	916.0000	24.4861	22,429.25	-4,122.55	.20%
09227Q100	BLACKBAUD INC	1,104.0000	22.1914	24,499.35	-2,037.59	.21%
096761101	BOB EVANS FARMS	668.0000	37.4394	25,009.49	5,059.16	.22%
108030107	BRIDGE CAPITAL HOLDINGS	453.0000	15.2479	6,907.31	-172.49	.06%
109696104	BRINK'S CO/THE	1,577.0000	27.2774	43,016.45	-900.24	.38%
118255108	BUCKEYE TECHNOLOGIES INC	4,230.0000	27.5357	116,475.85	19,034.49	1.02%
120076104	BUILD-A-BEAR WORKSHOP INC	1,905.0000	3.6158	6,888.09	-3,740.88	.06%
12802T101	CAL DIVE INTERNATIONAL INC	2,730.0000	1.5596	4,257.60	-617.22	.04%
12811R104	CALAMOS ASSET MANAGEMENT-A	1,521.0000	9.7348	14,806.68	-5,684.69	.13%
132011107	CAMBREX CORP	3,636.0000	10.8970	39,621.67	8,129.25	.35%
141665109	CAREER EDUCATION CORP	1,816.0000	2.9701	5,393.73	-5,266.12	.05%
14574X104	CARROLS RESTAURANT GROUP IN	525.0000	6.4468	3,384.59	-1,487.76	.03%
147195101	CASCADE CORP	512.0000	64.5380	33,043.43	6,950.11	.29%
14754D100	CASH AMERICA INTL INC	721.0000	36.9924	26,671.49	-5,913.11	.23%
125137109	CEC ENTERTAINMENT INC	2,042.0000	31.0919	63,489.57	-10,474.68	.56%
15117B103	CELLEX THERAPEUTICS INC	2,816.0000	5.9005	16,615.81	2,993.22	.15%



SECURITY ID	DESCRIPTION	SHARES/ PAR VALUE	BASE PRICE	BASE MARKET VALUE	UNREALIZED INVESTMENT GAIN/LOSS BASE	% OF TOTAL
154760409	CENTRAL PACIFIC FINANCIAL CO	1,128.0000	14.6718	16,549.77	647.59	.15%
163731102	CHEMICAL FINANCIAL CORP	1,329.0000	21.6252	28,739.93	-834.15	.25%
16383L106	CHEMOCENTRYX INC	236.0000	11.7712	2,778.00	-528.78	.02%
163893209	CHEMTURA CORP	1,601.0000	20.1849	32,315.98	118.57	.28%
17163B102	CIBER INC	3,097.0000	3.0198	9,352.27	-3,008.36	.08%
171779309	CIENA CORP	1,586.0000	14.7810	23,442.74	-3,824.63	.21%
17243V102	CINEMARK HOLDINGS INC	1,443.0000	27.0191	38,988.59	11,065.38	.34%
174420307	CITIZENS REPUBLIC BANCORP IN	1,437.0000	18.6452	26,793.12	3,437.60	.23%
12621E103	CNO Financial Group Inc	11,454.0000	9.0395	103,538.26	5,046.35	.91%
190897108	COBIZ FINANCIAL INC	5,153.0000	6.9733	35,933.50	3,574.23	.31%
191098102	COCA-COLA BOTTLING CO CONSO	256.0000	68.1835	17,454.99	330.12	.15%
19259P300	COINSTAR INC	709.0000	46.7272	33,129.57	4,197.19	.29%
19624R106	COLONY FINANCIAL INC	942.0000	19.8869	18,733.43	1,398.28	.16%
197236102	COLUMBIA BANKING SYSTEM INC	3,170.0000	17.1452	54,350.35	-4,257.56	.48%
204166102	COMMVAULT SYSTEMS INC	1,538.0000	65.9187	101,382.97	29,349.08	.89%
20585P105	COMVERSE INC	460.0000	28.4992	13,109.64	-683.46	.11%
205862402	COMVERSE TECHNOLOGY INC	4,609.0000	3.5363	16,298.93	-11,967.35	.14%
207410101	CONMED CORP	554.0000	27.4463	15,205.23	744.11	.13%
G23773107	CONSOLIDATED WATER CO-ORD S	1,046.0000	7.7183	8,073.37	-210.47	.07%
218681104	CORE-MARK HOLDING CO INC	885.0000	45.4458	40,219.50	330.51	.35%
21870Q105	CORESITE REALTY CORP	734.0000	25.4298	18,665.44	-932.27	.16%
21924P103	CORNERSTONE THERAPEUTICS IN	834.0000	5.1555	4,299.68	-725.59	.04%
21988R102	CORPORATE EXECUTIVE BOARD C	1,080.0000	42.5154	45,916.61	1,727.95	.40%
225310101	CREDIT ACCEPTANCE CORP	943.0000	91.6465	86,422.62	8,811.35	.76%
226553105	CREXUS INVESTMENT CORP	3,293.0000	12.4069	40,856.06	6,023.80	.36%
227483104	CROSS COUNTRY HEALTHCARE IN	972.0000	3.9833	3,871.80	-269.85	.03%
22765Y104	CROSSTEX ENERGY INC	4,406.0000	12.7645	56,240.60	7,509.99	.49%
232577205	CYNOSURE INC-A	519.0000	22.3702	11,610.16	1,774.81	.10%
246647101	DELEK US HOLDINGS INC	607.0000	26.0953	15,839.85	111.64	.14%
248019101	DELUXE CORP	1,554.0000	28.6085	44,457.58	13,642.87	.39%
24823Q107	DENDREON CORP	4,166.0000	4.4204	18,415.42	271.97	.16%
24869P104	DENNY'S CORP	6,986.0000	4.7184	32,962.83	1,982.96	.29%
249908104	DEPOMED INC	2,566.0000	5.9800	15,344.60	2,135.38	.13%
25065D100	DESTINATION MATERNITY CORP	334.0000	22.0722	7,372.13	821.51	.06%
25388B104	DIGITAL RIVER INC	946.0000	14.5128	13,729.15	-3,409.52	.12%
254423106	DINEEQUITY INC	798.0000	62.6307	49,979.31	13,916.73	.44%
25754A201	DOMINO'S PIZZA INC	1,019.0000	41.3234	42,108.50	4,132.51	.37%
26433B107	DUFF & PHELPS CORP-CLASS A	1,805.0000	12.0593	21,766.98	-3,547.25	.19%
26613Q106	DUPONT FABROS TECHNOLOGY	2,677.0000	22.9365	61,400.88	17,552.79	.54%
266898105	DUSA PHARMACEUTICALS INC	2,937.0000	7.9170	23,252.23	6,244.71	.20%
233377407	DXP ENTERPRISES INC	1,064.0000	47.9689	51,038.88	28,046.80	.45%
26746E103	DYAX CORP	4,588.0000	3.2483	14,902.99	3,160.96	.13%
268057106	DYNAMICS RESEARCH CORP	512.0000	5.2449	2,685.38	-4,748.02	.02%
26817F104	DYNAVOX INC-CLASS A	528.0000	.3255	171.88	-3,765.93	.00%
27874N105	ECHELON CORP	3,474.0000	2.9701	10,318.19	-1,894.48	.09%
28014Q107	EDGEN GROUP INC	742.0000	6.9038	5,122.61	-537.85	.04%
285229100	ELECTRO SCIENTIFIC INDS INC	2,734.0000	10.7679	29,439.48	-13,468.95	.26%
291005106	EMERITUS CORP	781.0000	22.4696	17,548.74	1,560.06	.15%
292475209	EMULEX CORP	3,101.0000	7.3011	22,640.78	1,411.72	.20%
G10082140	ENERGY XXI BERMUDA	4,892.0000	31.4693	153,947.95	15,435.34	1.35%
29275Y102	ENERSYS	3,583.0000	34.6083	124,001.59	12,040.25	1.09%
29428R103	EPOCH HOLDING CORP	1,507.0000	21.7643	32,798.80	9,836.22	.29%
300645108	EXAR CORP	1,300.0000	8.1455	10,589.11	-501.38	.09%
30214U102	EXPONENT INC	860.0000	53.0846	45,652.78	10,490.09	.40%
30219E103	EXPRESS INC	3,530.0000	14.8307	52,352.43	-21,272.21	.46%
30225X103	EXTERRAN HOLDINGS INC	2,206.0000	20.7312	45,733.06	19,977.28	.40%
303250104	FAIR ISAAC CORP	3,623.0000	42.5352	154,105.20	28,002.31	1.35%
306137100	FALCONSTOR SOFTWARE INC	1,023.0000	2.3741	2,428.71	-384.33	.02%
307675108	FARMER BROS CO	294.0000	11.0361	3,244.62	1,024.17	.03%
313855108	FEDERAL SIGNAL CORP	5,248.0000	5.8409	30,653.03	-925.55	.27%
315405100	FERRO CORP	6,632.0000	2.8509	18,907.27	-3,284.12	.17%
31660B101	FIESTA RESTAURANT GROUP	525.0000	14.9499	7,848.71	1,961.95	.07%
31983A103	FIRST COMMUNITY BANCSHARES	757.0000	15.2976	11,580.28	621.79	.10%
32006W106	FIRST DEFIANCE FINL CORP	393.0000	16.8969	6,640.48	17.36	.06%



SECURITY ID	DESCRIPTION	SHARES/ PAR VALUE	BASE PRICE	BASE MARKET VALUE	UNREALIZED INVESTMENT GAIN/LOSS BASE	% OF TOTAL
320239106	FIRST FINANCIAL HOLDINGS INC	670.0000	13.4003	8,978.20	-11.42	.08%
320817109	FIRST MERCHANTS CORP	1,160.0000	13.4897	15,648.04	341.20	.14%
336433107	FIRST SOLAR INC	1,514.0000	26.8105	40,591.12	18,437.44	.36%
343468104	FLOW INTL CORP	4,126.0000	3.1291	12,910.47	-2,504.93	.11%
351793104	FRANSCAS HOLDINGS CORP	1,126.0000	25.8569	29,114.87	-4,088.95	.26%
35353C102	FRANKLIN FINANCIAL CORP/VA	510.0000	16.5989	8,465.43	-126.12	.07%
G3682E127	FRONTLINE LTD	4,313.0000	3.2781	14,138.25	-1,659.75	.12%
302695101	FX ENERGY INC	2,145.0000	3.9833	8,544.25	-7,253.15	.07%
361268105	G & K SERVICES INC -CL A	1,147.0000	33.6746	38,624.73	11,416.87	.34%
368682100	GENCORP INC	6,289.0000	9.1388	57,474.04	17,202.34	.50%
368736104	GENERAC HOLDINGS INC	2,000.0000	32.4130	64,826.02	9,067.19	.57%
371532102	GENESCO INC	785.0000	54.9621	43,145.21	-9,261.64	.38%
37247A102	GENTIVA HEALTH SERVICES	2,218.0000	10.2315	22,693.48	3,631.94	.20%
374689107	GIBRALTAR INDUSTRIES INC	2,316.0000	13.7778	31,909.30	3,820.80	.28%
377316104	GLATFELTER	3,598.0000	16.8770	60,723.51	9,252.71	.53%
398231100	GRIFFIN LAND & NURSERIES	80.0000	25.2013	2,016.10	-563.83	.02%
36191X100	GSE HOLDING INC	506.0000	6.9634	3,523.47	-526.79	.03%
40052B108	GTX INC	743.0000	3.9436	2,930.09	-419.57	.03%
401692108	GUIDANCE SOFTWARE INC	1,942.0000	11.0759	21,509.31	1,539.01	.19%
359694106	H.B. FULLER CO.	1,336.0000	32.6315	43,595.75	14,783.58	.38%
404609109	HACKETT GROUP INC/THE	4,555.0000	3.5363	16,107.96	-2,152.62	.14%
40537Q209	Halcon Resources Corp	1,870.0000	6.1389	11,479.75	-492.93	.10%
410495204	HANMI FINANCIAL CORPORATION	896.0000	12.4069	11,116.62	-300.77	.10%
413160102	HARMONIC INC	4,815.0000	4.5495	21,906.05	-6,474.28	.19%
416906105	HARVARD BIOSCIENCE INC	2,607.0000	3.9138	10,203.27	-1,785.12	.09%
419596101	HAVERTY FURNITURE	643.0000	16.6386	10,698.63	1,988.97	.09%
42234Q102	HEARTLAND FINANCIAL USA INC	519.0000	25.9960	13,491.91	-656.03	.12%
42235N108	HEARTLAND PAYMENT SYSTEMS I	2,485.0000	29.4330	73,140.91	4,303.94	.64%
422819102	HEIDRICK & STRUGGLES INTL	863.0000	13.0526	11,264.41	73.43	.10%
42330P107	HELIX ENERGY SOLUTIONS GROU	7,405.0000	17.3936	128,799.30	15,183.12	1.13%
427093109	HERCULES OFFSHORE INC	14,901.0000	5.1257	76,377.85	12,847.37	.67%
42840B101	HI-TECH PHARMACAL CO INC	546.0000	29.9992	16,379.55	-4,432.56	.14%
428567101	HIBBETT SPORTS INC	527.0000	53.3826	28,132.65	7,480.52	.25%
44047T109	HORIZON PHARMA INC	813.0000	2.5728	2,091.67	-2,026.08	.02%
404303109	HSN INC	1,464.0000	52.5383	76,916.04	22,345.89	.67%
449172105	HYSTER-YALE MATERIALS	905.0000	41.2042	37,289.76	-2,519.66	.33%
449172204	HYSTER-YALE MATERIALS CL B	905.0000	41.2042	37,289.76	-2,519.66	.33%
448947507	IDT CORP-CLASS B	2,173.0000	9.1090	19,793.90	355.56	.17%
452907108	IMMUNOMEDICS INC	2,971.0000	3.1688	9,414.47	-766.76	.08%
45765U103	INSIGHT ENTERPRISES INC	5,311.0000	16.8273	89,370.05	19,231.53	.78%
457985208	INTEGRA LIFESCIENCES HOLDING	1,326.0000	38.5022	51,053.98	1,967.35	.45%
46113M108	INTERVAL LEISURE GROUP	2,814.0000	18.7048	52,635.25	14,952.94	.46%
46118H104	INTRALINKS HOLDINGS INC	1,488.0000	6.5462	9,740.71	-1,919.14	.09%
461203101	INVACARE CORP	826.0000	14.0360	11,593.77	-10,203.29	.10%
464330109	ISIS PHARMACEUTICALS INC	5,672.0000	9.1388	51,835.39	1,703.68	.45%
464592104	ISLE OF CAPRI CASINOS	593.0000	4.8773	2,892.27	-694.16	.03%
G50871105	Jazz Pharmaceuticals Plc	2,476.0000	53.5217	132,519.72	17,812.31	1.16%
46612K108	JDA SOFTWARE GROUP INC	980.0000	44.3630	43,475.75	19,572.80	.38%
481130102	JOURNAL COMMUNICATIONS INC-	2,607.0000	5.5727	14,528.01	3,392.76	.13%
488360207	KEMET CORP	2,917.0000	4.3906	12,807.40	-6,820.53	.11%
493732101	KFORCE INC	2,588.0000	12.7745	33,060.36	1,946.07	.29%
482564101	KMG CHEMICALS INC	226.0000	18.0988	4,090.34	574.38	.04%
50060P106	KOPPERS HOLDINGS INC	717.0000	35.1547	25,205.89	-481.18	.22%
505336107	LA-Z-BOY INC	2,537.0000	14.8208	37,600.32	8,691.00	.33%
529898108	LIBBEY INC	1,709.0000	19.3902	33,137.84	7,353.52	.29%
53220K504	LIGAND PHARMACEUTICALS-CL B	835.0000	19.5988	16,364.99	781.19	.14%
53635B107	LIQUIDITY SERVICES INC	734.0000	40.7870	29,937.62	4,307.10	.26%
538034109	LIVE NATION ENTERTAINMENT IN	6,716.0000	8.7216	58,574.35	-3,522.20	.51%
502160104	LSB INDUSTRIES INC	340.0000	33.2077	11,290.61	-2,627.14	.10%
502175102	LTC PROPERTIES INC	1,209.0000	32.5024	39,295.42	2,138.26	.34%
502403207	LTX-CREDENCE CORP	4,629.0000	5.6422	26,117.87	-1,036.22	.23%
55003T107	LUMBER LIQUIDATORS HOLDINGS	447.0000	53.3230	23,835.39	44.86	.21%
550283105	LUMOS NETWORKS CORP	778.0000	9.7249	7,565.97	-92.08	.07%
550819106	LYDALL INC	854.0000	13.0030	11,104.52	165.08	.10%



SECURITY ID	DESCRIPTION	SHARES/ PAR VALUE	BASE PRICE	BASE MARKET VALUE	UNREALIZED INVESTMENT GAIN/LOSS BASE	% OF TOTAL
55305B101	M/I HOMES INC	1,759.0000	21.8636	38,458.13	6,941.89	.34%
55405Y100	MA-COM TECHNOLOGY SOLUTION	424.0000	14.0261	5,947.07	502.32	.05%
56062Y102	MAINSOURCE FINANCIAL GROUP I	1,712.0000	11.9798	20,509.42	-534.26	.18%
57164Y107	MARRIOTT VACATIONS WORLD	1,988.0000	39.5453	78,615.98	16,194.03	.69%
577933104	MAXIMUS INC	1,791.0000	62.5711	112,064.87	54,957.05	.98%
57776J100	MAXLINEAR INC-CLASS A	1,145.0000	5.3343	6,107.76	731.92	.05%
55264U108	MB FINANCIAL INC	2,152.0000	19.3107	41,556.68	-2,673.30	.36%
58319P108	MEADOWBROOK INSURANCE GRO	2,934.0000	5.5230	16,204.56	-11,469.28	.14%
584045108	MEDASSETS INC	1,578.0000	15.9929	25,236.85	7.40	.22%
584688105	MEDICINES COMPANY	4,092.0000	21.3272	87,271.00	14,142.50	.76%
584690309	MEDICIS PHARMACEUTICAL-CL A	1,512.0000	42.9624	64,959.13	20,707.52	.57%
587200106	MENTOR GRAPHICS CORP	7,308.0000	14.8307	108,382.87	3,870.17	.95%
587376104	MERCANTILE BANK CORP	439.0000	14.3837	6,314.45	-1,655.98	.06%
59001A102	MERITAGE HOMES CORP	1,079.0000	34.7871	37,535.30	-4,930.00	.33%
59001K100	MERITOR INC	3,319.0000	4.2515	14,110.85	-641.85	.12%
590328100	MERRIMACK PHARMACEUTICALS I	1,381.0000	7.0925	9,794.77	-815.64	.09%
59064R109	MESA LABORATORIES INC	119.0000	47.0550	5,599.54	-308.38	.05%
595072109	MICROFINANCIAL INC	395.0000	7.2217	2,852.55	-426.47	.02%
603158106	MINERALS TECHNOLOGIES INC	561.0000	73.5079	41,237.93	5,168.69	.36%
605203108	MISSION WEST PROPERTIES	2,767.0000	9.0792	25,122.20	-2,533.36	.22%
60855R100	MOLINA HEALTHCARE INC	2,095.0000	27.6549	57,936.94	24,749.36	.51%
609720107	MONMOUTH REIT-CLASS A	4,393.0000	10.4302	45,819.76	-2,092.50	.40%
61022P100	MONOTYPE IMAGING HOLDINGS IN	3,190.0000	15.2082	48,514.12	15,640.23	.43%
624580106	MOVADO GROUP INC	1,032.0000	34.4593	35,562.01	15,333.18	.31%
553777103	MTS SYSTEMS CORP	435.0000	48.0285	20,892.39	137.41	.18%
624758108	MUELLER WATER PRODUCTS INC-	11,723.0000	5.5429	64,979.33	12,078.76	.57%
625453105	MULTIMEDIA GAMES HOLDING CO	1,957.0000	14.6817	28,732.11	13,250.05	.25%
628464109	MYERS INDUSTRIES INC	3,175.0000	14.7711	46,898.29	9,758.97	.41%
629579103	NACCO INDUSTRIES-CL A	905.0000	52.9654	47,933.71	-32,102.56	.42%
637417106	NATIONAL RETAIL PROPERTIES	2,399.0000	30.5157	73,207.19	8,598.19	.64%
63633D104	NATL HEALTH INVESTORS INC	1,853.0000	55.1309	102,157.60	31,084.74	.90%
63886Q109	NATURAL GAS SERVICES GROUP	2,105.0000	16.3505	34,417.89	-2,280.55	.30%
639050103	NATUS MEDICAL INC	1,413.0000	11.2447	15,888.79	-1,110.45	.14%
640079109	NEENAH PAPER INC	1,480.0000	27.8734	41,252.63	18,758.66	.36%
64115T104	NETSCOUT SYSTEMS INC	1,359.0000	24.9530	33,911.06	-13.57	.30%
649295102	NEW YORK & CO	1,010.0000	3.6953	3,732.21	47.68	.03%
65336K103	NEXSTAR BROADCASTING GROUP	347.0000	8.9401	3,102.23	720.65	.03%
656559309	NORTEK INC	466.0000	64.8558	30,222.81	6,226.18	.26%
667746101	NORTHWEST PIPE CO	459.0000	20.4630	9,392.52	-2,290.52	.08%
668074305	NORTHWESTERN CORP	794.0000	34.4593	27,360.69	-1,618.89	.24%
67018T105	NU SKIN ENTERPRISES INC - A	749.0000	45.0981	33,778.47	18,985.03	.30%
67060Y101	NUTRACEUTICAL INTL CORP	874.0000	16.4598	14,385.87	1,073.52	.13%
670704105	NUVASIVE INC	2,071.0000	14.4234	29,870.95	-10,811.42	.26%
67423R108	OBAGI MEDICAL PRODUCTS INC	975.0000	13.3308	12,997.49	-372.38	.11%
67622P101	OFFICEMAX INC	2,343.0000	9.9335	23,274.19	-65.72	.20%
681936100	OMEGA HEALTHCARE INVESTORS	3,046.0000	22.7676	69,350.05	-2,648.88	.61%
682406103	ONE LIBERTY PROPERTIES INC	1,270.0000	19.3803	24,612.93	1,085.74	.22%
68557K109	ORBITZ WORLDWIDE INC	901.0000	2.2946	2,067.47	-1,050.12	.02%
N6748L102	ORTHOFIX INTERNATIONAL NV	896.0000	37.0023	33,154.05	-1,853.51	.29%
691497309	OXFORD INDUSTRIES INC	397.0000	54.2766	21,547.83	-1,012.25	.19%
69412V108	PACIFIC CONTINENTAL CORP	651.0000	9.0097	5,865.30	121.46	.05%
698813102	PAPA JOHN'S INTL INC	2,390.0000	52.5780	125,661.46	28,359.55	1.10%
699462107	PAREXEL INTERNATIONAL CORP	1,408.0000	32.0753	45,161.98	5,079.26	.40%
700666100	PARK-OHIO HOLDINGS CORP	536.0000	20.7908	11,143.88	-1,793.38	.10%
701081101	PARKER DRILLING CO	13,938.0000	4.1621	58,011.87	-29,740.11	.51%
69329V100	PDI INC	370.0000	6.4866	2,400.03	-652.42	.02%
70931T103	PENNYMAC MORTGAGE INVESTM	2,884.0000	24.4861	70,617.85	8,003.57	.62%
709789101	PEOPLES BANCORP INC	517.0000	20.0657	10,373.95	4,676.30	.09%
713831105	PERICOM SEMICONDUCTOR CORP	2,111.0000	7.4700	15,769.15	-563.34	.14%
72346Q104	PINNACLE FINANCIAL PARTNERS	3,472.0000	18.9035	65,632.78	1,686.42	.58%
723664108	Pioneer Energy Services Corp	2,576.0000	7.1819	18,500.63	-5,854.36	.16%
727493108	PLANTRONICS INC	2,512.0000	33.4064	83,916.78	-1,291.68	.74%
729132100	PLEXUS CORP	2,082.0000	22.9961	47,877.78	-10,956.89	.42%
69349H107	PNM RESOURCES INC	1,446.0000	20.9895	30,350.80	2,588.16	.27%



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736508847	PORTLAND GENERAL ELECTRIC C	3,499.0000	26.8503	93,949.03	20,409.56	.82%
739128106	POWELL INDUSTRIES INC	429.0000	39.7737	17,062.93	587.70	.15%
742962103	PRIVATEBANCORP INC	2,179.0000	16.2810	35,476.31	989.02	.31%
743815102	PROVIDENCE SERVICE CORP	938.0000	13.8274	12,970.13	-3,602.70	.11%
743868101	PROVIDENT FINANCIAL HLDGS	420.0000	15.8439	6,654.45	930.93	.06%
69360J107	PS BUSINESS PARKS INC/CA	1,133.0000	64.0611	72,581.27	3,610.21	.64%
74727D306	QAD INC-A	2,345.0000	13.0924	30,701.57	10,408.52	.27%
75606N109	REALPAGE INC	1,256.0000	19.6584	24,690.95	-2,726.78	.22%
75689M101	RED ROBIN GOURMET BURGERS	1,135.0000	32.5322	36,924.06	8,202.67	.32%
760112102	RENTECH INC	24,905.0000	2.8012	69,765.06	14,605.86	.61%
76117W109	Resolute Forest Products	2,192.0000	11.6321	25,497.63	-195.50	.22%
761525609	REVLON INC-CLASS A	403.0000	14.8208	5,972.78	-56.90	.05%
761624105	REX American Resources Corp	273.0000	18.7147	5,109.12	611.16	.04%
781270103	RUDOLPH TECHNOLOGIES INC	5,332.0000	10.9865	58,579.76	7,415.02	.51%
783332109	RUTH'S HOSPITALITY GROUP INC	1,564.0000	7.4501	11,652.00	-216.98	.10%
78709Y105	SAIA INC	783.0000	21.5160	16,847.00	451.74	.15%
79377W108	SAKS INC	7,657.0000	10.4302	79,863.85	4,700.08	.70%
801056102	Sanmina Corp	2,205.0000	9.3574	20,632.97	-7.83	.18%
802817304	SANTARUS INC	2,000.0000	9.9037	19,807.40	6,957.47	.17%
804137107	SAUER-DANFOSS INC	1,023.0000	52.1807	53,380.83	15,473.07	.47%
808194104	SCHULMAN (A.) INC	636.0000	26.0059	16,539.75	2,724.82	.14%
811656107	SEABRIGHT HOLDINGS INC	707.0000	10.9765	7,760.40	84.98	.07%
81616X103	SELECT COMFORT CORPORATION	1,647.0000	26.6019	43,813.35	-6,593.12	.38%
82620P102	SIERRA BANCORP	920.0000	10.4401	9,604.90	-732.75	.08%
82705T102	SILICON IMAGE INC	2,353.0000	4.6290	10,892.06	-39.72	.10%
83066R107	SKILLED HEALTHCARE GROU-CL A	794.0000	6.6554	5,284.42	730.34	.05%
830879102	SKYWEST INC	2,822.0000	11.5129	32,489.48	-5,106.31	.28%
831756101	SMITH & WESSON HOLDING CORP	3,974.0000	10.5295	41,844.27	7,021.81	.37%
83413U100	SOLAR CAPITAL LTD	761.0000	22.7477	17,311.01	411.97	.15%
835451105	SONIC CORP	1,724.0000	10.0626	17,347.98	1,590.82	.15%
83616T108	SOURCEFIRE INC	749.0000	48.9026	36,628.06	1,715.67	.32%
84610H108	SOVRAN SELF STORAGE INC	784.0000	61.3791	48,121.21	521.79	.42%
846819100	SPARTAN MOTORS INC	962.0000	4.8972	4,711.12	72.24	.04%
847220209	SPARTECH CORP	2,256.0000	8.8209	19,900.06	8,257.40	.17%
84763R101	Spectrum Brands Holdings Inc	709.0000	47.5119	33,685.96	14,241.04	.30%
85254C305	STAGE STORES INC	2,630.0000	25.6980	67,585.65	31,245.09	.59%
853666105	STANDARD MOTOR PRODS	5,688.0000	19.4299	110,517.42	51,527.13	.97%
854231107	STANDEX INTERNATIONAL CORP	1,096.0000	48.9324	53,629.93	2,746.48	.47%
858375108	STEIN MART INC	2,179.0000	8.4832	18,484.91	3,437.16	.16%
859319303	STERLING FINL CORP/SPOKANE	1,980.0000	20.4332	40,457.76	-3,260.52	.35%
556269108	STEVEN MADDEN LTD	625.0000	44.2140	27,633.76	-224.27	.24%
861642106	STONE ENERGY CORP	1,258.0000	20.5921	25,904.92	3,402.43	.23%
864909106	SUCAMPO PHARMACEUTICALS-CL	670.0000	5.2052	3,487.45	170.11	.03%
866674104	SUN COMMUNITIES INC	1,062.0000	38.3433	40,720.60	-4,068.94	.36%
868157108	SUPERIOR ENERGY SERVICES INC	635.0000	20.1749	12,811.09	-7,060.48	.11%
868873100	SURMODICS INC	1,190.0000	20.0061	23,807.22	2,938.27	.21%
869099101	SUSQUEHANNA BANCSHARES INC	6,785.0000	10.2116	69,285.96	2,239.68	.61%
87074U101	SWIFT TRANSPORTATION CO	3,868.0000	8.4037	32,505.67	1,428.36	.28%
87151Q106	SYMETRA FINANCIAL CORP	7,051.0000	12.1487	85,660.28	20,131.06	.75%
871543104	SYMMETRICOM INC	1,930.0000	5.9104	11,407.14	-4.55	.10%
87162W100	SYNNEX CORP	785.0000	32.8004	25,748.33	-672.68	.23%
871655106	SYPRIS SOLUTIONS INC	760.0000	4.0529	3,080.18	-1,851.99	.03%
875465106	TANGER FACTORY OUTLET CENTE	1,512.0000	32.6613	49,383.96	8,641.87	.43%
87612G101	TARGA RESOURCES CORP	993.0000	49.7569	49,408.60	19,431.73	.43%
87929J103	TELECOMMUNICATION SYSTEMS-	5,466.0000	2.2350	12,216.72	-8,322.50	.11%
88162F105	TETRA TECHNOLOGIES INC	2,249.0000	6.9535	15,638.31	1,153.98	.14%
88224Q107	TEXAS CAPITAL BANCSHARES INC	1,876.0000	44.7405	83,933.15	43,847.87	.74%
872438106	THL CREDIT INC	830.0000	14.4036	11,954.97	706.01	.10%
884453101	THOMAS PROPERTIES GROUP	1,063.0000	5.4138	5,754.82	104.70	.05%
872960109	TNS INC	1,597.0000	14.5029	23,161.15	-6,273.30	.20%
89214A102	TOWN SPORTS INTERNATIONAL	1,374.0000	10.0527	13,812.41	1,390.42	.12%
89685K100	TRUIS THERAPEUTICS INC	1,603.0000	4.7581	7,627.31	-1,808.73	.07%
89969Q104	TUMI HOLDINGS INC	715.0000	22.3206	15,959.21	-1,200.86	.14%
901109108	Tutor Perini Corp	1,449.0000	12.7745	18,510.22	-164.47	.16%



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904214103	UMPQUA HOLDINGS CORP	5,603.0000	11.5825	64,896.53	-6,508.18	.57%
911922102	UNITED STATES LIME & MINERAL	189.0000	43.6379	8,247.56	305.19	.07%
90341G103	USA MOBILITY INC	2,354.0000	11.4831	27,031.28	-6,229.63	.24%
91851C201	VAALCO ENERGY INC	4,009.0000	8.4137	33,730.42	8,835.99	.30%
918866104	VALASSIS COMMUNICATIONS INC	1,736.0000	25.8072	44,801.36	8,554.40	.39%
92046N102	VALUECLICK INC	2,031.0000	18.7445	38,070.11	37.25	.33%
92778Q109	VIRGINIA COMMERCE BANCORP	2,637.0000	8.6123	22,710.75	102.07	.20%
92847A200	VITACOST.COM INC	408.0000	7.2018	2,938.33	362.71	.03%
92849E101	VITAMIN SHOPPE INC	1,291.0000	58.8659	75,995.90	19,137.40	.67%
92857F107	VOCERA COMMUNICATIONS INC	173.0000	24.4265	4,225.78	-790.08	.04%
93564A100	WARREN RESOURCES INC	2,457.0000	2.7317	6,711.82	-3,627.38	.06%
937303105	WASHINGTON BANKING CO	1,162.0000	13.3109	15,467.25	-681.86	.14%
943315101	WAUSAU PAPER CORP	2,921.0000	8.3342	24,344.22	-2,524.06	.21%
947890109	WEBSTER FINANCIAL CORP	4,346.0000	20.6815	89,882.00	-5,130.82	.79%
952145209	WEST COAST BANCORP/OREGON	1,605.0000	21.6650	34,772.27	1,586.13	.30%
955306105	WEST PHARMACEUTICAL SERVICE	445.0000	53.6707	23,883.46	5,047.64	.21%
957638109	WESTERN ALLIANCE BANCORP	5,969.0000	10.0924	60,241.75	13,300.65	.53%
959319104	WESTERN REFINING INC	4,752.0000	28.8568	137,127.60	57,703.22	1.20%
969203108	WILLBROS GROUP INC	3,439.0000	4.9966	17,183.14	-3,879.46	.15%
97186T108	WILSHIRE BANCORP INC	5,167.0000	5.7515	29,717.98	12,175.57	.26%
981419104	WORLD ACCEPTANCE CORP	1,355.0000	72.5245	98,270.68	8,616.83	.86%
98411C100	XENOPORT INC	1,477.0000	7.7978	11,517.35	2,807.89	.10%
983772104	XO GROUP INC	1,085.0000	7.8475	8,514.50	-1,436.43	.07%
987520103	YOUNG INNOVATIONS INC	626.0000	35.9295	22,491.85	6,109.80	.20%
Total U.S. Dollar 100.00%				11,411,886.25	1,084,303.85	100.00%
Total Investments:				11,411,886.25	1,084,303.85	100.00%



SECURITY ID	DESCRIPTION	TRADE DATE	SHARES/ PAR VALUE	BASE PRICE	BASE AMOUNT	LOCAL PRICE	LOCAL AMOUNT
PURCHASES							
U.S. DOLLAR - EQUITY TRADES							
00163U106	AMAG PHARMACEUTICALS INC	29Nov12	867.00	15.09	-13,086.52	15.21	-13,195.38
002474104	AZZ INC	29Nov12	677.00	37.47	-25,373.23	37.78	-25,584.30
00508Y102	ACUITY BRANDS INC	29Nov12	300.00	64.92	-19,481.43	65.47	-19,643.49
00508Y102	ACUITY BRANDS INC	30Nov12	158.00	66.04	-10,436.08	66.48	-10,505.94
011659109	ALASKA AIR GROUP INC	29Nov12	1,143.00	42.16	-48,202.12	42.51	-48,603.10
035623107	ANN INC	29Nov12	1,310.00	34.18	-44,789.26	34.46	-45,161.85
05366Y102	AVIAT NETWORKS INC	29Nov12	2,465.00	2.67	-6,593.94	2.70	-6,648.79
05367P100	AVID TECHNOLOGY INC	29Nov12	1,205.00	6.51	-7,843.79	6.56	-7,909.04
163893209	CHEMTURA CORP	29Nov12	1,601.00	20.10	-32,197.41	20.27	-32,465.25
24823Q107	DENDREON CORP	29Nov12	4,166.00	4.35	-18,143.45	4.39	-18,294.38
303250104	FAIR ISAAC CORP	29Nov12	918.00	42.80	-39,306.30	43.16	-39,633.27
313855108	FEDERAL SIGNAL CORP	29Nov12	2,516.00	5.96	-15,002.41	6.01	-15,127.21
32006W106	FIRST DEFIANCE FINANCIAL CORP	29Nov12	193.00	16.85	-3,254.31	17.00	-3,281.38
32006W106	FIRST DEFIANCE FINANCIAL CORP	30Nov12	200.00	16.84	-3,368.81	16.95	-3,391.36
320239106	FIRST FINANCIAL HOLDINGS INC	30Nov12	370.00	13.59	-5,030.95	13.68	-5,064.63
320239106	FIRST FINANCIAL HOLDINGS INC	29Nov12	300.00	13.19	-3,958.67	13.30	-3,991.60
320817109	FIRST MERCHANTS CORP	29Nov12	1,160.00	13.19	-15,306.84	13.30	-15,434.17
368736104	GENERAC HOLDINGS INC	29Nov12	665.00	32.37	-21,531.67	32.63	-21,710.78
37247A102	GENTIVA HEALTH SERVICES INC	29Nov12	900.00	10.28	-9,255.24	10.37	-9,332.23
37247A102	GENTIVA HEALTH SERVICES INC	30Nov12	331.00	10.07	-3,335.12	10.14	-3,357.45
45765U103	INSIGHT ENTERPRISES INC	29Nov12	1,187.00	16.76	-19,902.76	16.90	-20,068.32
493732101	KFORCE INC	29Nov12	1,165.00	12.53	-14,599.79	12.63	-14,721.24
55003T107	LUMBER LIQUIDATORS HOLDINGS I	29Nov12	447.00	53.21	-23,790.54	53.65	-23,988.44
553777103	MTS SYSTEMS CORP	29Nov12	435.00	47.70	-20,754.99	48.10	-20,927.64
556269108	STEVEN MADDEN LTD	29Nov12	496.00	44.58	-22,118.11	44.95	-22,302.10
556269108	STEVEN MADDEN LTD	30Nov12	129.00	44.48	-5,739.91	44.78	-5,778.34
56062Y102	MAINSOURCE FINANCIAL GROUP IN	30Nov12	526.00	11.92	-6,271.58	12.00	-6,313.57
56062Y102	MAINSOURCE FINANCIAL GROUP IN	29Nov12	293.00	11.89	-3,485.49	11.99	-3,514.48
584045108	MEDASSETS INC	29Nov12	1,578.00	15.98	-25,229.45	16.11	-25,439.32
624758108	MUELLER WATER PRODUCTS INC	29Nov12	2,900.00	5.46	-15,846.61	5.51	-15,978.43
624758108	MUELLER WATER PRODUCTS INC	30Nov12	1,310.00	5.50	-7,212.02	5.54	-7,260.30
67622P101	OFFICEMAX INC	29Nov12	2,343.00	9.96	-23,339.91	10.04	-23,534.07
698813102	PAPA JOHN'S INTERNATIONAL INC	29Nov12	479.00	52.57	-25,186.29	53.01	-25,395.81
713831105	PERICOM SEMICONDUCTOR CORP	29Nov12	400.00	7.45	-2,982.39	7.52	-3,007.20
713831105	PERICOM SEMICONDUCTOR CORP	30Nov12	553.00	7.54	-4,171.03	7.59	-4,198.95
760112102	RENTECH INC	29Nov12	6,118.00	2.85	-17,451.73	2.88	-17,596.90
76117W109	RESOLUTE FST PRODS INC	29Nov12	2,192.00	11.72	-25,693.14	11.81	-25,906.87
801056102	SANMINA CORP	29Nov12	2,205.00	9.36	-20,640.80	9.44	-20,812.50
82620P102	SIERRA BANCORP	29Nov12	48.00	10.45	-501.94	10.54	-506.12
82620P102	SIERRA BANCORP	30Nov12	441.00	10.72	-4,730.87	10.80	-4,762.54
831756101	SMITH & WESSON HOLDING CORP	29Nov12	1,748.00	10.74	-18,773.33	10.82	-18,929.50
84610H108	SOVRAN SELF STORAGE INC	29Nov12	784.00	60.70	-47,599.43	61.21	-47,995.39
868873100	SURMODICS INC	30Nov12	518.00	19.62	-10,166.89	19.75	-10,234.95
901109108	TUTOR PERINI CORP	29Nov12	1,449.00	12.88	-18,674.69	12.99	-18,830.04
92046N102	VALUECLICK INC	29Nov12	2,031.00	18.72	-38,032.86	18.87	-38,349.24
969203108	WILLBROS GROUP INC	29Nov12	1,576.00	4.98	-7,859.08	5.03	-7,924.46
G10082140	ENERGY XXI BERMUDA LTD	29Nov12	1,268.00	31.50	-39,963.33	31.77	-40,295.77
005125109	ACXIOM CORP	30Nov12	1,929.00	17.57	-33,910.64	17.69	-34,137.66
64115T104	NETSCOUT SYSTEMS INC	30Nov12	1,359.00	24.95	-33,924.63	25.12	-34,151.74
854231107	STANDEX INTERNATIONAL CORP	30Nov12	478.00	48.93	-23,396.01	49.26	-23,552.64
871543104	SYMMETRICOM INC	30Nov12	1,930.00	5.91	-11,411.69	5.95	-11,488.09
SALES							
U.S. DOLLAR - EQUITY TRADES							
025676206	AMERICAN EQUITY INVESTMENT LIF	29Nov12	-5,672.00	11.45	64,901.51	11.54	65,441.40
03475V101	ANGIODYNAMICS INC	29Nov12	-1,155.00	10.56	12,194.11	10.65	12,295.55
073685109	BEACON ROOFING SUPPLY INC	29Nov12	-1,086.00	30.41	33,014.53	30.67	33,289.17
09689U102	BODY CENTRAL CORP	29Nov12	-1,298.00	10.21	13,251.57	10.30	13,361.80
204166102	COMMVAULT SYSTEMS INC	29Nov12	-1,564.00	66.54	104,037.80	67.09	104,903.25
253017107	DICE HOLDINGS INC	29Nov12	-1,532.00	8.64	13,226.98	8.71	13,337.01
28660G106	ELIZABETH ARDEN INC	29Nov12	-1,115.00	47.36	52,795.84	47.76	53,235.03
30161Q104	EXELIXIS INC	29Nov12	-2,850.00	5.11	14,564.67	5.16	14,685.83
398231100	GRIFFIN LAND & NURSERIES INC	29Nov12	-158.00	25.01	3,950.22	25.22	3,983.08
402635304	GULFPORT ENERGY CORP	29Nov12	-2,703.00	37.33	100,863.38	37.64	101,702.42



SECURITY ID	DESCRIPTION	TRADE DATE	SHARES/ PAR VALUE	BASE PRICE	BASE AMOUNT	LOCAL PRICE	LOCAL AMOUNT
428567101	HIBBETT SPORTS INC	29Nov12	-530.00	53.99	28,606.84	54.44	28,844.81
52186N106	LEAPFROG ENTERPRISES INC	29Nov12	-1,301.00	9.04	11,755.82	9.12	11,853.61
577223100	MATTSON TECHNOLOGY INC	29Nov12	-6,605.00	.80	5,303.67	.81	5,347.79
609839105	MONOLITHIC POWER SYSTEMS INC	29Nov12	-892.00	20.92	18,656.09	21.10	18,811.28
62936P103	NPS PHARMACEUTICALS INC	29Nov12	-1,884.00	10.17	19,159.09	10.26	19,318.47
743187106	PROGENICS PHARMACEUTICALS IN	29Nov12	-2,100.00	2.21	4,635.74	2.23	4,674.30
743606105	PROSPERITY BANCSHARES INC	29Nov12	-3,323.00	40.71	135,232.95	41.05	136,357.90
811699107	SEACHANGE INTERNATIONAL INC	29Nov12	-1,370.00	9.28	12,712.58	9.36	12,818.33
829226109	SINCLAIR BROADCAST GROUP INC	29Nov12	-2,420.00	10.91	26,400.75	11.00	26,620.37
88338T104	THERAVANCE INC	30Nov12	-2,844.00	21.40	60,823.85	21.54	61,231.04
950810101	WESBANCO INC	29Nov12	-1,526.00	20.97	31,979.23	21.14	32,245.25
989817101	ZUMIEZ INC	29Nov12	-1,053.00	20.52	21,602.19	20.69	21,781.89
46270W105	IRIS INTERNATIONAL INC	1Nov12	-842.00	19.45	16,375.49	19.50	16,419.00



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