

## POLICY 2.12 – Acquisition of Investment Services

<b>Policy Category:</b>	Financial
<b>Subject:</b>	Acquisition of Investment Services
<b>Approving Authority:</b>	Board of Governors
<b>Responsible Officer:</b>	Vice-President (Operations & Finance)
<b>Responsible Office:</b>	Financial Services
<b>Related Procedures:</b>	<a href="#">Administrative Procedures Related to Acquisition of Investment Services</a>
<b>Related University Policies:</b>	<a href="#">MAPP 2.8</a> – Procurement of Materials and Services <a href="#">MAPP 2.26</a> – Statement of Investment Objectives, Policies and Governance
<b>Effective Date:</b>	June 27, 2019
<b>Supersedes:</b>	October 1, 1996; September 28, 2000

### I. PURPOSE

The purpose of the policy is to define the responsibilities and accountabilities associated with the acquisition of Investment Services for the University's Investment Portfolios.

### II. DEFINITIONS

*Investment Committee:* the Investment Committee, which has been established by Special Resolution 1-N of the Board of Governors, is responsible for the University's overall investing activities.

*Investment Portfolios:* includes the Operating and Endowment Fund, Short-Term Portfolio, and Mid-Term Portfolio of the University, as defined in Section 1 of [Policy 2.26](#).

*Investment Service(s):* relate to the provision of service for the Investment Portfolios, such as external investment managers, custodians, investment consultant(s) and performance measurement consultant(s).

### III. POLICY

- 1.0 The acquisition of Investment Services for the University's Investment Portfolios are specifically excluded from Procurement Services' responsibilities ([Policy 2.8](#)) and is the responsibility of the Investment Committee.
- 2.0 The method of selection for an Investment Service provider will be determined based on the type of Investment Service required, in accordance with the procedures related to this policy.