MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS

SEPTEMBER 22, 2015

The meeting was held at 1:00 p.m. in the Juniper Room at the Ivey Spencer Leadership Centre.

PRESENT: Mr. C. Shah, Chair
Ms. I. Birrell, Secretary

Dr. S. Armstrong
Dr. C. Beynon
Ms. W. Boye
Mr. M. Brown
Ms. C. Burghardt-Jesson
Dr. J. Capone
Dr. A. Chakma
Ms. K. Cole
Mr. J. Cowin
Dr. J. Deakin
Dr. R. Giffin

Mr. P. Jenkins
Mr. R. Konrad
Ms. G. Kulczycki
Mr. C. Lassonde
Mr. M. Lerner
Mr. B. Ross
Mr. T. Sutherland
Dr. B. Timmey
Dr. J. Toswell
Mr. M. Wilson

By Invitation: M. Belanger, H. Connell, S. Fazilat, S. Jarrett, L. Logan

BG.15-87

REPORT OF THE PRESIDENT

The President’s Report consisted of the following topics: incoming class, campus consultation update, Syrian refugee response, new Royal Society of Canada Fellows, International Undergraduate Awards, Ontario Retirement Pension Plan, leadership update, funding formula review and the President’s activities since the June 25, 2015 Board meeting.

BG.15-88

UNANIMOUS CONSENT AGENDA [Appendix I]

It was moved by M. Lerner, seconded by R. Konrad,

That the 9 items listed in Appendix I, Unanimous Consent Agenda, be approved or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.15-89

Minutes from the Previous Meeting

The open session minutes of the meeting of June 25, 2015 were approved as circulated.

Business Arising from the Minutes

BG.15-90

Campus Master Plan [BG.15-59]

G. Kulczycki reported that section 2.3, Campus Culture, of the Campus Master Plan had been revised to include mention of indigenous connections to land and culture and a photograph as requested by Dr. Beynon on behalf of Western’s aboriginal students. The revised page is contained
in Appendix 1.

BG.15-91 Investment Committee Report [BG.15.63]

C. Lassonde asked, in reviewing the Statement of Investment Objectives, if the investment mix is appropriate for the environment. M. Belanger said the asset mix is based on stochastic modeling and believes the current mix maximizes reaching the goal of a 4 percent payout on investments. He stated that because of market uncertainty it is best to use the mix which was established after much research. R. Konrad added that it is a very confusing market with many conflicting signals in the economy. L. Logan said that the Investment Committee is constantly looking at down side protection strategies and that the investment climate is reviewed at every Investment Committee meeting, beginning with an overview from Doug Porter who is Chief Economist for BMO and a member of the Committee.

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

BG.15-92 Tuition Fee Approval

It was moved by M. Lerner, seconded by R. Konrad,

That the proposed 2015-16 tuition fees for the following programs be approved:

<table>
<thead>
<tr>
<th>Program</th>
<th>Domestic Fee</th>
<th>International Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>MCLSc in Driver Rehabilitation Therapy</td>
<td>$12,000</td>
<td>$25,813</td>
</tr>
<tr>
<td>GDip in Public Administration</td>
<td>$1,000/course</td>
<td>$4,000/course</td>
</tr>
<tr>
<td>MBA/MEngg</td>
<td>$46,221</td>
<td>$60,032</td>
</tr>
</tbody>
</table>

CARRIED (By Unanimous Consent)

BG.15-93 Information Items Reported by the Property & Finance Committee

The Report of the Property & Finance Committee, detailed in Exhibit II, contained the following items that were received for information by unanimous consent:

- Quarterly Ratio Report on Non-Endowed Funds
- New Scholarships and Awards

REPORT OF THE AUDIT COMMITTEE [Appendix III]

BG.15-94 Revised Retirement Income Fund Financial Statements for the year ended December 31, 2014

It was moved by P. Jenkins, seconded by M. Wilson,

That the revised Retirement Income Fund Financial Statements for the year ended
December 31, 2014, detailed in Annex 1, be approved.

CARRIED

BG.15-95 Audited Financial Statements for the year ended April 30, 2015

It was moved by R. Konrad, seconded by T. Sutherland,

That the Board of Governors approve the draft audited combined financial statements for the University for the fiscal year ended April 30, 2015 (Annex 2, Section 1).

CARRIED

BG.15-96 Information Item Reported by the Audit Committee

The Report of the Audit Committee, detailed in Appendix III, contained the following item that was received for information:

- Financial Statements: Related Companies

REPORT OF THE FUNDRAISING AND DONOR RELATIONS COMMITTEE [Appendix IV]

BG.15-97 Fundraising Activity Quarterly Report to April 30, 2015

The Report of the Fundraising and Donor Relations Committee, detailed in Appendix VI, contained the following item that was received for information by unanimous consent:

- Fundraising Activity Quarterly Report to April 30, 2015.

REPORT OF THE MCINTOSH GALLERY COMMITTEE [Appendix V]

BG.15-98 McIntosh Gallery Committee Annual Report 2014/15

The Report of the McIntosh Gallery Committee, detailed in Appendix V, contained the following item that was received for information by unanimous consent:

- McIntosh Gallery Annual Report 2014/15

ITEMS REFERRED BY SENATE [Appendix VI]

BG.15-99 Information Items Reported by Senate

Appendix VI, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Report of the Honorary Degrees Committee
- Institutional Quality Assurance Report
- Report of the Academic Colleague (September, 2015)

The meeting adjourned to an in camera session followed by the confidential session.
2.3 Campus Culture

Another key aspect of the Western “experience” is the sense of culture that permeates life on campus. This Campus Master Plan takes a broad view of Western’s culture, including its architectural heritage; its landscape amenities and landmarks; traditions, including indigenous connections to land and cultures; social life; the creative arts, leisure, sport, recreation and entertainment. All of this affects how Western’s students, faculty, staff, alumni and visitors experience the campus and each other.

Western offers a rich array of arts and cultural activity that enhances campus life and supports the development of the whole person as stated in the Strategic Plan. The academic departments, galleries, performance groups and venues, and student organizations across campus promote and raise the profile of the University’s culture scene. Partnerships with other arts initiatives and organizations contribute to and enhance the creative and cultural vibrancy of the campus and the city.

The campus community, alumni, visitors and the greater community all benefit from a number of venues that provide a rich cultural experience year round.

Currently there are art galleries, performing arts and movie theatres, and various auditoriums that can accommodate a full complement of cultural activities.

In addition, outdoor venues for cultural activities include University Hill, the Concrete Beach, the area around the McIntosh Galley and TD Stadium.

Cultural activities take place in a variety of indoor and outdoor spaces on campus, and opportunities to enhance Western’s unique culture should be incorporated in future campus development.