

Investment Committee

Special Resolution: No. 1-N - Terms of Reference of the Investment Committee

Effective Date: November 2016

Previous Revisions: April 2015

1. The Investment Committee is a subcommittee of the Property & Finance Committee.
2. The committee's general terms of reference are:
 - (a) To establish and regularly review investment policy, objectives and strategy.
 - (b) To appoint external fund managers and to retain a fund measurement service and other investment consultants as appropriate.
 - (c) To review regularly the portfolio and the performance of the external fund managers and to take action as may be deemed appropriate.

MEMBERSHIP AND PROCEDURE

3. The Committee shall consist of ten members as follows:
 - Vice-President (Operations & Finance)
 - Associate Vice-President (Financial Services)
 - Director, Investments
 - Two current or former members of the Board, appointed by the Property & Finance Committee
 - Five members, appointed by the Property & Finance Committee on the recommendation of the Investment Committee
4. The Committee may add other members, with the approval of the Property & Finance Committee, when particular expertise or background is needed.
5. The Vice-President (Operations & Finance) or designate shall be Chair. The Secretary of the Board, or designate, shall be Secretary of the Committee.
6. The Committee shall meet quarterly and shall report to the Property & Finance Committee on a quarterly basis.