REPORT OF THE PROPERTY AND FINANCE COMMITTEE

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FOR APPROVAL

1. Resolution Regarding the Operation of the Ivey Value Investing Fund

Recommended: That the Board of Governors approve that **Schedule A** – TD Waterhouse Resolution for Trading - be approved to establish an investment account for the Ivey Value Investing Fund.

Background

The Ivey Value Investing Fund (the "Fund") is being established with a $1,000,000 gift from The Six Four Foundation. The assets of the Fund are to be used to carry out real world investment transactions, as recommended by Ivey MBA and HBA students enrolled in Value Investing courses. In accordance with the terms of the gift, the Fund is to be administered jointly by the Ben Graham Chair in Value Investing (currently Dr. George Athanassakos), the Chief Financial Officer of Ivey (currently John Irwin) and the Dean of Ivey (currently Carol Stephenson). In order to carry out transactions, the Fund wishes to establish a trading account with TD Waterhouse in the name of the University of Western Ontario (Ivey Value Investing Fund). Dr. Antanassakos and Mr. Irwin would have authority, on behalf of the University, to operate the trading account. The operation of such an account is not covered by the Board's standard banking resolution, and TD Waterhouse requires the Board to pass a resolution in the form attached hereto as Schedule A **(Annex 6)** in order to establish the account. This account will not permit the type of activities set out in paragraph 2 of the resolution (i.e borrowing, providing security), and thus no signing officers are being appointed, so that there is no authority under this resolution to carry out any of the transactions listed in that paragraph.

It is therefore requested that the Board pass the resolution in the form attached as Schedule A.

FOR INFORMATION

2. Ivey Professorship in Leadership

At its meeting of November 13, 2012. The Property and Finance Committee approved that the Ivey Professorship in Leadership be established, with academic appointment in the Richard Ivey School of Business and with the following terms of reference:

Donor and Funding

David Fear, HBA ’91 and Kirsten Fear, MBA ’93 have committed a gift of $1.0 million in support of a professorship, an annual conference, research, curriculum enhancements and faculty development within the Ian O. Ihnatowycz Institute for Leadership. The gift is expendable over five years, commencing 2012-2013. $300,000 of the Donor's generous gift will support the Ivey Professorship in Leadership for a five-year appointment.

Effective Date: November 16, 2012

Purpose:
The Ivey Professorship in Leadership will be part of the Ian O. Ihnatowycz Institute for Leadership, established in September 2010 "to secure Ivey's position as one of the top ten leadership institutes on a global basis." The holder of the Professorship will contribute significant expertise to the examination of leadership candour and authenticity in business, by conducting academic research, developing case studies and teaching materials, and providing leadership to annual student conferences.

Criteria:
This expendable Professorship will have academic appointment in the Richard Ivey School of Business. The candidate will be a full-time faculty member of the Richard Ivey School of Business with significant expertise in the area of leadership candour and authenticity in business. Through teaching and research conducted by the holder of the Professorship, the School will distinguish itself within Canada as the primary source of relevant, applied research in leadership candour and authenticity, and help develop the next generation of business leaders.

Appointment to the Ivey Professorship in Leadership will be conducted in accordance with the relevant policies and procedures of the University based on the recommendation of a selection committee consisting of the following members:

a. A representative of the Dean’s office of the Ivey School of Business (also being the Chair of the Selection Committee)
b. The Executive Director of the Ian O. Ihnatowycz Institute for Leadership

The appointment of the Professorship will be for five years, at which time the Professorship will cease to exist.

Reporting:
The University, through the Richard Ivey School of Business, will report annually to the donors regarding the progress and advancement of the Professor’s work.

3. Key Financial Indicators

See **Annex 1**.

4. Report on Endowments

See **Annex 2**.

5. Budget Indicators

See **Annex 3.**

6. Campus Master Plan Update

See **Annex 4**.

7. Scholarships & Awards

See **Annex 5.**

KEY FINANCIAL INDICATORS

CAPITAL DEBT POLICY 2.30

Policy defines the responsibilities for approval of capital debt, the maximum limits on the amount of capital debt and the system of accountability

Administration reports quarterly to the Property & Finance Committee on the four measures contained within the Capital Debt Policy:

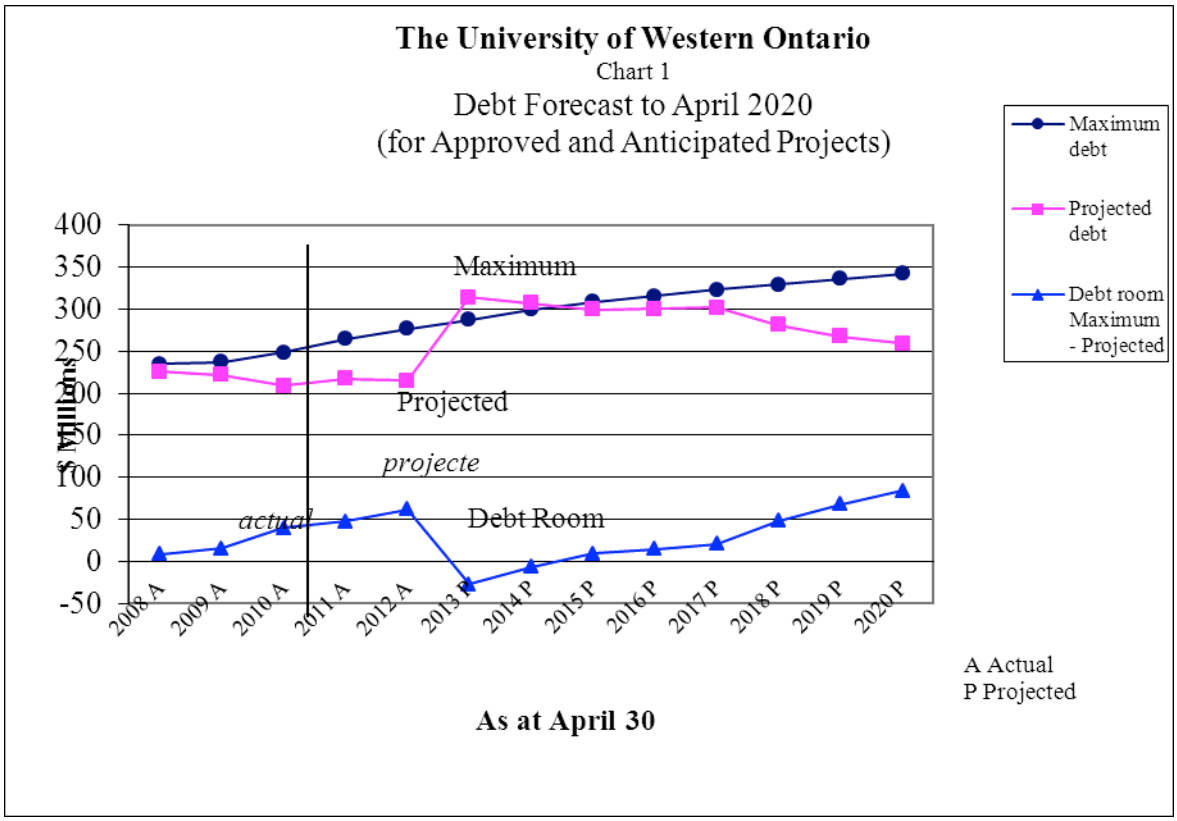
a) Debt per Student FTE measures the amount of total UWO capital debt on a per FTE basis. The amount of total debt shall remain less than $7,500 (adjusted by the change in CPI annually) per student FTE.
b) Ratio of Debt to Total Revenue measures the amount of total UWO capital debt as a percentage of total UWO revenue. Total debt shall remain less than 35% of total revenue.
c) Debt Service Costs as a Percentage of Revenues measures the percentage of total revenue that is allocated to debt principal and interest payments. The amount of obligatory debt principal and interest payments shall not exceed 4% of total University revenues.
d) Ratio of Debt to Revenues that are Available for Debt Repayment measures the amount of total UWO capital debt as a percentage of revenues that are available to service debt. Such revenues include ancillary revenue, provincial operating grants, tuition fees and a portion of investment returns, but do not include research grants. Total debt shall remain less than 45% of revenues that are available to repay such debt.

The most limiting of the above ratios is the Debt per Student FTE. The Quarterly Report on Capital Debt informs the Property & Finance Committee about the impact that newly approved and proposed projects will have on the level of capital debt and on the debt ratios.

This Policy is also closely monitored by Standard and Poor's as part of their annual credit rating review of the University.

Chart 1 below shows the maximum debt; actual and projected debt; and Debt Room, which is the difference between the two. Total debt at April 30, 2012 was $214.5 million.

In June 2011, the Board of Governors approved a recommendation to authorize the University to exceed the limits set out in the Capital Debt Policy, if required, by up to $45 million for the fiscal periods 2013 and 2014 subject to review and renewal for an additional two years, with a commitment to minimize the quantum of the overage. Chart 1 reflects the relief that is required from 2013 through 2016.



The Capital Debt Policy also provides a guideline for administration to manage the percentage of floating rate debt within the range of 0% - 50% of total debt.

RATIO REPORT ON NON-ENDOWED FUNDS

Administration reports quarterly on the ratio of total investments to total obligations for non-endowed funds. The total obligations reflect funds that are owed to University accounts and other creditors. The Board target for this ratio is an average of 1.08 over the previous 12 quarters. At April 30, 2012 the ratio of investments to obligations for non-endowed funds was 1.30. When this ratio falls below 1.08, draws from non-endowed funds cease until the target ratio is reached as part of an approved annual budget.

BUDGET INDICATORS

This report tracks the actual annual results for five budget indicators: the Carryforward Reserve, the Operating Reserve, Operating Revenue, and Student aid.

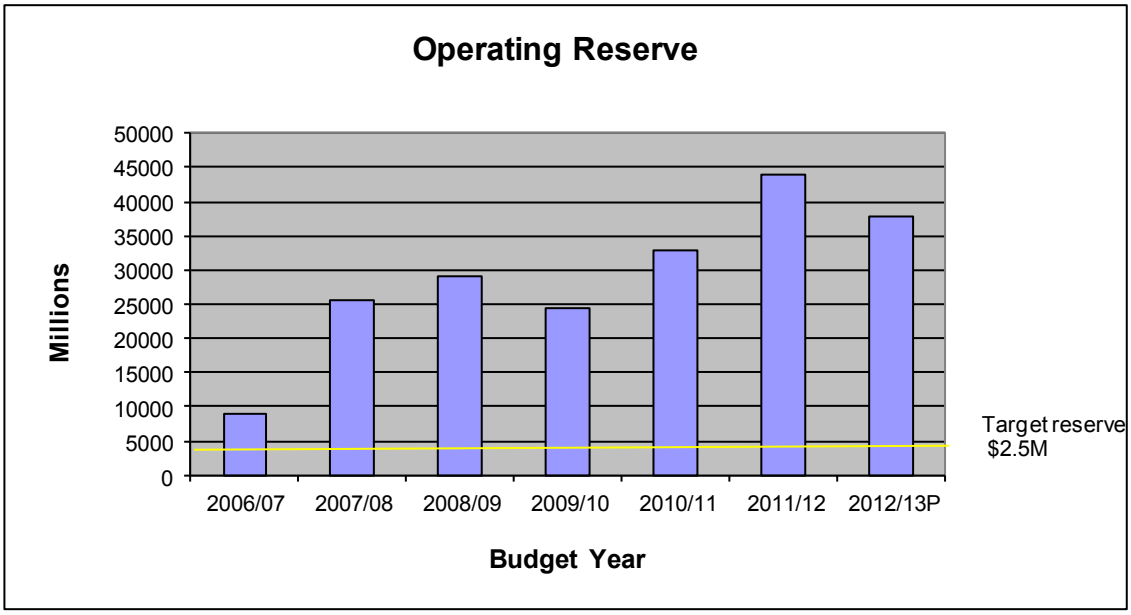
CREDIT RATING (AA)

Standard & Poor's measures financial health using a variety of indicators. The most recent credit rating review was issued February 29, 2012 which reaffirmed Western's AA rating (Negative trend) and identified the following outlook for Western:

- Strong Student Demand
- Sound Management Team
- Defined Contribution Plan
- Historically Stable Government Support
- Expected Debt Increase in near-term
- Continued pressure on operating budgets

OPERATING RESERVE

The Board of Governors has set a minimum level for the operating reserve at $2.5M. The University has maintained an operating reserve above this level since 2002. The 2012/13 operating and capital budgets project the operating reserve at $37.9M at April 30, 2013.



DEFERRED MAINTENANCE

Deferred maintenance is defined as work on the maintenance of physical facilities that has been deferred on a planned or unplanned basis to a future budget cycle or postponed until funds become available. To avoid increasing the size of the deferred maintenance backlog, it is necessary to carry out replacement of facility components on an annual basis.

As part of the 1995 Strategic Plan, the Board of Governors approved an incremental annual base transfer of $750,000 from operating to capital in support of maintenance spending for 10 years, from 1996-97 to 2005-06 (the Maintenance, Modernization, and Infrastructure (MMI) transfer). In 2004, Western's Board of Governors approved the recommendation that the base transfer of $750,000 be continued for another ten years after 2005-06 until 2015-16, when the annual transfer will be $15.5 million. This commitment establishes Western as a leader among Canadian universities in maintaining its facilities and dealing with deferred maintenance.

For 2009-10 and 2010-11, the Board of Governors approved the transfer be maintained at $10.25 million. In 2011-12, the base transfer was again increased by $750,000. The MMI transfer, coupled with Facilities Renewal Funds received from MTCU will allow Western to allocate $24.2M to maintenance expenditures in 2012-13, representing 1.5% of the Current Replacement Value of our nonresidential buildings, utilities and infrastructure.

Our ability to achieve the 2% target over the long-term is entirely dependent on Facilities Renewal Funds received from government (MTCU).

REPORT ON ENDOWMENTS

Annually, a report is provided to the Property & Finance Committee that details the growth of the endowment portfolio and any underwater endowments (current market value of the funds is less than the original donated amount(s)) that exist. The University's policy with respect to management of endowments permits a temporary draw down of endowment capital on the premise that the funds will recover. The market value of endowments at April 30, 2012 was $371.7M versus legal capital of $363.2M and the prior year value of $362.4M.

REPORT OF THE INVESTMENT COMMITTEE

This report is provided quarterly to the Property & Finance Committee and outlines the performance of the operating and endowment investment portfolio and the recent activities of the Investment Committee.

For the CAUBO investment survey (conducted annually), we report the weighted average of the returns of Western and Foundation Western, as follows:

Annualized Returns as of December 31, 2011

	1-Yr	*2-Yr*	*3-Yr*	*4-Yr*	*5-Yr*	*10-Yr*
Western	-1.0%	4.4%	8.3%	0.8%	1.3%	4.2%
Foundation Western	-2.4%	3.7%	7.7%	1.2%	1.1%	3.9%
Weighted average	-1.6%	4.1%	8.0%	0.9%	1.2%	4.1%

There were 23 universities with endowments in excess of $100 million at the end of 2011. Western's returns are above median over a five year investment horizon. The table below compares Western's return with the distribution of the returns for the largest 23 Canadian university endowments.

CAUBO Universe of Universities with Endowments Larger than $100 Million
Annualized Return as of December 31, 2011

	1-Yr	*2-Yr*	*3-Yr*	*4-Yr*	*5-Yr*	*10-Yr*
95th Percentile	3.5%	7.6%	11.5%	3.4%	3.2%	6.8%
75th Percentile	1.7%	6.4%	9.5%	2.1%	1.8%	5.1%
Median	0.8%	5.3%	8.6%	1.2%	1.1%	4.2%
25th Percentile	-0.5%	4.3%	7.8%	0.5%	0.6%	4.0%
15th Percentile	-2.4%	3.3%	6.4%	-0.2%	0.0%	3.1%
Western	**-1.6%**	**4.1%**	**8.0%**	**0.9%**	**1.2%**	**4.1%**

CAUBO 2011 Investment Survey: Top 10 Endowment Funds:

	University	**Endowment Value (millions)**		**% Change**
		2011	2010	
1	Toronto	$1,521	$1,539	-1%
2	British Columbia	$1,032	$1,046	- 1%
3	McGill	$912	$941	- 3%
4	Alberta	$764	$767	-
5	Queen's	$597	$610	-2%
6	Calgary	$479	$475	+ 1%
7	McMaster	$415	$429	-3%
8	Manitoba	$394	$374	+ 5%
9	Dalhousie	$368	$363	+ 1%
10	Western Ontario	$347	$348	-
			Average change:	-

EMPLOYEE FUTURE BENEFITS

Reported annually through the operating budget.

Employee Future Benefits – Obligation and Expense

as a % of Total Expenditures

2007 through 2012

	Obligation (in millions)	Expense (in millions)	Total Expenses (in millions)	Obligation %	Expense %
2012	$291.1	$19.9	$ 976	29.8%	2.0%
2011	$272.1	$24.0	$ 952	28.6%	2.5%
2010	$248.1	$18.3	$ 915	27.1%	2.0%
2009	$229.9	$21.7	$ 905	25.4%	2.4%
2008	$208.2	$20.0	$ 845	24.6%	2.4%
2007	$188.1	$14.9	$ 762	24.7%	2.0%

FINANCIAL REPORT (OPERATING BUDGETS)

This report is provided to the Property & Finance Committee on a quarterly basis and tracks budget versus actual revenues, expenses and operating reserve.

ANCILLARY FINANCIAL REPORT

This report is provided to the Property & Finance Committee on a semi-annual basis and tracks budget versus actual revenues and expenses for Student Fee Funded units, Ancillaries, Academic Support Units and Associated Companies.

FUNDRAISING

This quarterly report presented to the Property & Finance Committee outlines pledge data for the current and two previous fiscal years and provides a status report on fundraising initiatives.

FIDUCIARY RESPONSIBILITY - KEY FINANCIAL INDICATORS

From Document - Role of the Board of Governors: (attached)
Item 1 ***To provide stewardship and ensure that University actions support University objectives***
Item 8 ***To ensure adequate resources and financial solvency***

TYPE OF INDICATOR	FREQUENCY & REPORT	PERFORMANCE MEASURE	TARGET/ MAXIMUM	OUTCOME
POLICY COMPLIANCE				
Capital Debt Policy 2.30	Quarterly Report on Capital Debt *(P&F - September, January, March, June)*			**Actual at April 30/12:**
		Debt per Student FTE	**$9,028**	**$7,022**
		Ratio of Debt to Total Revenue	**35%**	**21%**
		Debt Service Costs as a Percentage of Revenues	**4%**	**1.2%**
		Ratio of Debt to Revenues that are Available for Debt Repayment	**45%**	**30%**
		Maximum allowable debt based on Student FTE	**$277.0**	**$ 214.5**
		Floating rate debt between 0% - 50% of total debt	**0-50%**	**2%**
Ratio on Non-endowed Funds (also an indicator of Financial Health)	Quarterly Ratio Report on Non-Endowed Funds *(P&F - September, January, March, June)* *(Investment Committee)*	Target Ratio of Investments to Obligations	**1.08**	**1.30**
FINANCIAL HEALTH				
Budget Indicators	Annual *(P&F - October)*	Carryforward Reserve	**N/A**	**$115.7**
		Operating Reserve	**$2.5M**	**$44.0**
		Student Aid	**N/A**	**$60.9**
		Real Operating Revenue excluding Student Aid	**N/A**	**$271.3M**
		Real Operating Revenue excluding Student Aid per Student FTE	**N/A**	**$8,844**
Credit Rating	Annual	External credit rating - Standard & Poor's	**AA**	**AA - February 2012**
STEWARDSHIP & MONITORING				
Statutory Financial Statements	Annual *(Audit Committee - September)*	Approval of Combined Financial Statements	**N/A**	**Unqualified Audit Opinion**
		Approval of Retirement Income Fund Financial Statements	**N/A**	**Unqualified Audit Opinion**
		Pension Financial Statements for information	**N/A**	**-**
Audit Findings Report	Annual *(Audit Committee - September)*	External auditors report to the Audit Committee.	**N/A**	**No recommendations/ One Audit Difference**
Operating Reserve	Annual Budget *(P&F - April)*	Minimum target set by Board	**$2.5M**	**$44.0**
Deferred Maintenance	Annual Budget *(P&F - April)*	Comparison annually to 2% target	**2%**	**Budget 1.5%**
Report on Endowments	Annual *(P&F - October)*	Endowment Performance and Underwater endowments	**4%**	**One year .3%**
		Endowment per FTE	**$15,414** **at 12/31/10**	**$15,376** **at 12/31/2011**
		Rank of Endowment/FTE per CAUBO Investment Survey	**20**	**19**
		Rank - Endowments > $100M per CAUBO Investment Survey	**10**	**10**
Report of the Investment Committee	Quarterly *(P&F - September, January, March, June)*	Performance of the operating and endowment investment portfolio and the recent activities of the Investment Committee		**See Appendix 1**
Employee Future Benefits	Annual Budget *(P&F - April)*	Reported through the operating budget.	**2011-$272.1M**	**$291.0M**

TYPE OF INDICATOR	FREQUENCY & REPORT	PERFORMANCE MEASURE	TARGET/ MAXIMUM	OUTCOME
PERFORMANCE				
Financial Report (Operating Budgets)	Quarterly *(P&F - September, January, March, June)*	Performance - Actual versus budget for Operating Budgets Surplus/(Deficit)	**$31.9M**	**$44.0M**

Statutory Financial Statements - Combined	Annual *(P&F - September)*	Excess of revenues over expenses (expenses over revenues)	**2011 $42.8M**	**$41.7M**
Ancillary Financial Report	Semi-Annual *(P&F - January,June)*	Budget versus actual revenues and expenses for Student Fee Funded units, Ancillaries, Academic Support Units and Associated Companies Surplus/(Deficit)	**$6.1M**	**$9.1M**
Fundraising	Quarterly *Development & Fundraising Committee* *Property & Finance Committee*	Performance against fundraising targets 2010-11 2011-12	**$54M** **$60M**	**$63.4M** **$64.80** **($129.8M incl IBM)**
CAUBO Investment Survey	Annual	Investment portfolio performance against our Canadian peers Endowment per FTE. Included in the Report of the Investment Committee.	**No target**	**-**

Report on Endowments

FOR INFORMATION:

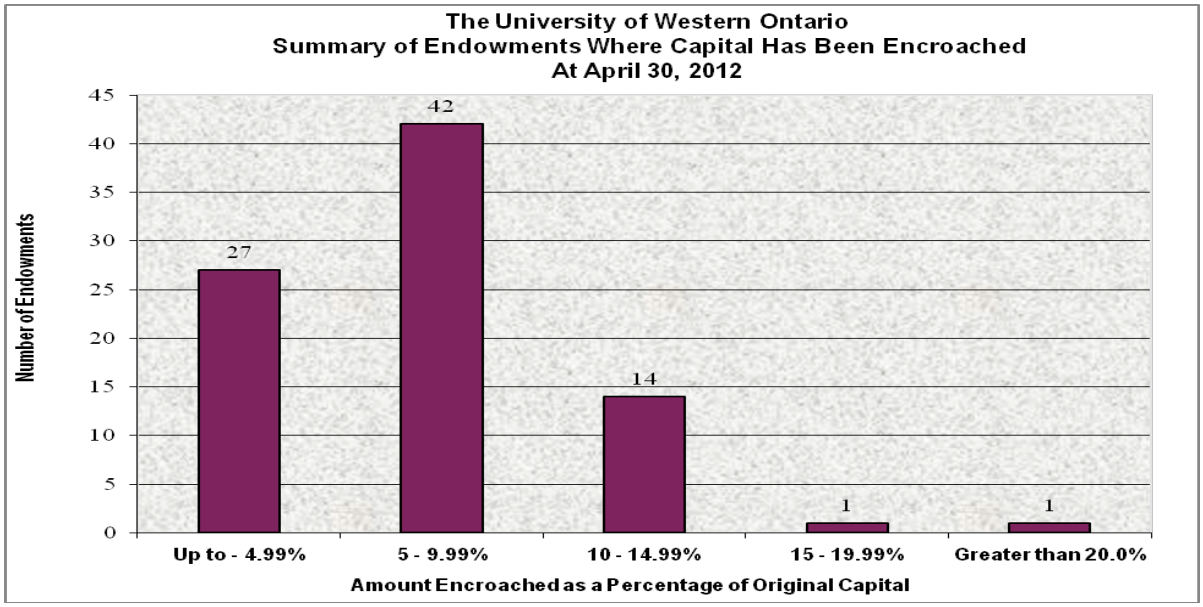
The University's policy with respect to the management of endowments permits a temporary draw down of endowment capital outlined in policy number 2.11, as follows:

> "In any particular year, should accumulated investment returns be insufficient to fund the amount made available for spending, endowment capital will be used, with the expectation that such amounts will be recovered from future investment returns."

An endowment becomes underwater when the current market value of the fund is less than the original donated amount.

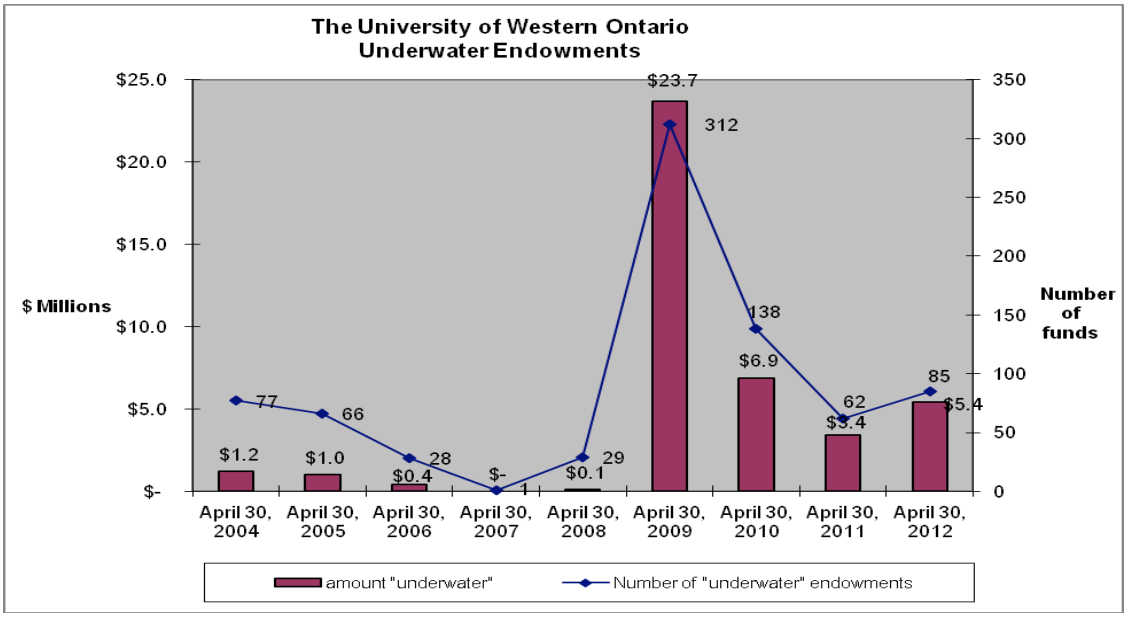
Equity markets around the world were volatile during the fiscal year ending April 30, 2012. Near double digit negative returns in Canadian and international equities were offset by positive returns in US equities fixed Income and alternative investments. Net returns for the Operating & Endowment portfolio for fiscal 2012 were .30%. As a result of the relatively flat performance, the number of underwater endowments increased to 85 at April 30, 2012 from 62 at April 30, 2011.The number of underwater endowments represents approximately 11% of Western's endowments (8% in 2011).

The chart below provides a breakdown of the underwater endowments by the level of encroachment as a percentage of original capital.



At September 30, 2012, the number of underwater endowments increased from 85 to approximately 105 as a result of the allocation for spending and the current market volatility. The amount encroached is approximately $7.1 million.

The following chart shows the number and amounts of underwater endowments for fiscal years 2004 – 2012.



From April 30, 2004 to April 30, 2012, the total number of endowments at Western increased approximately 19%, from 648 funds to 773. Between April 30, 2004 and April 30, 2012, the market value of Western's endowments has grown by 150% from $90.4 million to $226.2 million[1].

The Investment Payout Policy was last amended in January of 2011 to read as follows:

> Effective May 1, 2011 endowed funds will be permitted to spend an amount equal to 4.0% of the average value of the total endowment over the most recent five year period. For endowments received after May 1, 2008, allocations for spending will start on May 1st of the fiscal year following their completion of one full fiscal year at Western. In the case of new endowments, the average will be calculated based upon the number of years the endowment has been at Western.

The University continued with its plan to diversify the holdings of the Operating & Endowment fund by investing in alternative investments. Allocations to private equity, real estate and commercial mortgages all positively contributed to performance during the year ending April 30, 2012 and represented approximately 9.3% of the portfolio as at April 30 2012.

The administration, along with the Investment Committee will continue to review Investment Payout Policy 2.11 and will make recommendations for changes as required in light of Western's competitive position and in light of the investment environment.

[1] These numbers include $15.2 million of OSOTF I funds that are invested by Western on behalf of Foundation Western.

The University of Western Ontario
Operating Reserve & Revenue History

Year Ended	Carryforward Reserve ($000)	Operating Reserve ($000)	Change in Real Operating Revenue Excluding Student Aid: Total Revenue ($000)	Total Student Aid ($000)	Net Operating Revenue ($000)	C.P.I.	Real Net Revenue ($000)	% Change	Student FTE's	Real Net Revenue Per FTE ($)	% Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)/(6)	(8)	(9)	(10)=(7)/(9)	(11)
30-Apr-84	3,119	696	145,200	2,527	142,673	1.000	142,673	-	20,961	6,807	-
30-Apr-85	2,673	1,448	153,554	2,711	150,843	1.038	145,321	1.9%	20,918	6,947	2.1%
30-Apr-86	2,551	1,647	160,900	2,808	158,092	1.078	146,653	0.9%	20,787	7,055	1.6%
30-Apr-87	3,215	986	167,701	2,723	164,978	1.127	146,387	-0.2%	20,965	6,982	-1.0%
30-Apr-88	3,046	1,185	183,221	2,770	180,451	1.172	153,968	5.2%	21,426	7,186	2.9%
30-Apr-89	4,278	(502)	197,237	3,003	194,234	1.225	158,558	3.0%	21,951	7,223	0.5%
30-Apr-90	6,878	(1,147)	210,636	3,197	207,439	1.286	161,306	1.7%	22,326	7,225	0.0%
30-Apr-91	9,880	(3,207)	225,572	3,664	221,908	1.367	162,332	0.6%	22,292	7,282	0.8%
30-Apr-92	10,712	(4,828)	240,323	3,934	236,389	1.390	170,064	4.8%	22,814	7,454	2.4%
30-Apr-93	9,807	(4,104)	254,616	3,915	250,701	1.415	177,174	4.2%	22,032	8,042	7.9%
30-Apr-94	11,581	(4,036)	254,075	4,342	249,733	1.418	176,116	-0.6%	22,690	7,762	-3.5%
30-Apr-95	11,595	(3,831)	250,027	5,946	244,081	1.453	167,984	-4.6%	22,505	7,464	-3.8%
30-Apr-96	11,255	(7,122)	252,149	6,754	245,395	1.474	166,482	-0.9%	22,107	7,531	0.9%
30-Apr-97	9,325	2,533	247,540	8,926	238,614	1.499	159,182	-4.4%	21,264	7,486	-0.6%
30-Apr-98	3,315	4,297	253,267	11,489	241,778	1.511	160,012	0.5%	21,629	7,398	-1.2%
30-Apr-99	982	497	271,530	14,277	257,253	1.536	167,482	4.7%	21,754	7,699	4.1%
30-Apr-00	(1,579)	(531)	290,834	17,022	273,812	1.568	174,625	4.3%	22,626	7,718	0.2%
30-Apr-01	3,990	423	312,037	19,834	292,203	1.624	179,928	3.0%	23,350	7,706	-0.2%
30-Apr-02	13,000	7,152	337,817	22,464	315,353	1.652	190,892	6.1%	24,691	7,731	0.3%
30-Apr-03	24,449	7,294	352,543	26,529	326,014	1.701	191,660	0.4%	25,987	7,375	-4.6%
30-Apr-04	41,590	16,154	388,727	32,076	356,651	1.728	206,395	7.7%	27,029	7,636	3.5%
30-Apr-05	45,349	12,144	416,518	31,071	385,447	1.769	217,890	5.6%	27,464	7,934	3.9%
30-Apr-06	47,539	7,311	446,812	34,730	412,082	1.811	227,544	4.4%	27,879	8,162	2.9%
30-Apr-07	45,482	8,953	484,055	37,361	446,694	1.851	241,326	6.1%	28,164	8,569	5.0%
30-Apr-08	55,630	25,465	521,985	43,872	478,113	1.882	254,045	5.3%	27,981	9,079	6.0%
30-Apr-09	47,071	29,007	522,747	48,501	474,246	1.890	250,924	-1.2%	28,197	8,899	-2.0%
30-Apr-10	70,992	31,420	555,479	51,075	504,404	1.924	262,164	4.5%	28,987	9,044	1.6%
30-Apr-11	93,830	33,014	585,915	57,780	528,135	1.987	265,795	1.4%	29,913	8,886	-1.7%
30-Apr-12	115,713	43,947	610,893	60,915	549,978	2.027	271,326	2.1%	30,679	8,844	-0.5%

Campus Master Plan Update

FOR INFORMATION

Western is developing a comprehensive Campus Master Plan Update to the one approved and finalized June, 2007.

Key Objectives for the Campus Master Plan Update

- To extrapolate and revise campus growth projections in terms of the projected demand for university uses of various kinds (for example, the current master plan dated June 2007 indicates Western is unlikely to build any more residences and will maintain undergraduate enrolment at the 2006-07 level).
- To recognize and incorporate in the updated campus master plan:
  - those buildings under construction and planned for both on- and off-campus,
  - for the future removal of temporary buildings or structures,
  - obsolete buildings with no significant cultural value that are expensive to renovate,
  - buildings that do not fit within the campus character.
- To provide guidance on the optimal short, medium, and long-term location of primary university functional precincts, specifically undergraduate teaching, residences, research of various kinds, professional schools and institutes, campus service facilities, sports and recreational facilities, incorporating the role of The Research Park and the Advanced Manufacturing Park;
- To incorporate the outcome of the signage and way-finding strategy that is currently being developed;
- To incorporate the overall parking strategy for the campus that is currently being developed. It will acknowledge the future development potential of many parking areas, appropriately locate parking supply and manage parking demand, allocate parking priorities and review payment options;
- To prepare an overall landscape/open space strategy that provides a conceptual design direction for preserving and enhancing the unique character of the campus landscape while recognizing the environmental features of the Thames River Valley Corridor (on campus areas) as areas of importance form a natural, recreational and aesthetic resource;
- To review the road, pedestrian, bicycle and transit access network in the light of the long-term evolution and expansion of the campus and the surrounding city;

Timing

- Work will commence November 2012, with a projected timeline of seeking Senate and Board approval in the spring of 2013.

Consultants:

- Urban Strategies Inc.

Membership of the Campus Master Plan Committee

John Capone	Ruban Chelladurai	Helen Connell	Susan Grindrod
John Hatch	Gitta Kulczycki	Roy Langille	George Qubty
Kevin Wamsley	Alan Weedon		

SCHOLARSHIPS/AWARDS/PRIZES

FOR INFORMATION

1. New Scholarships, Awards and Bursaries

On behalf of the Board of Governors, the Property and Finance Committee approved the following terms of reference for new scholarships, awards, bursaries and prizes.

Joe Shlesinger MBA Leaders Scholarship (School of Graduate and Postdoctoral Studies, Business)
Awarded annually to a full-time student entering the Master of Business Administration program at the Richard Ivey School of Business based on academic achievement and demonstrated community leadership. Candidates may submit applications for this award at the time of application to the MBA Program at the Richard Ivey School of Business. The MBA Scholarship Committee at Ivey, with at least one member of the selection committee holding membership in the School of Graduate and Postdoctoral Studies, will make the final selection of the recipient. The recipient will be notified at the time of acceptance into the program. This award is made possible through the generosity of Joe Shlesinger (MBA'86).

Value: 1 at $35,000
Effective: May 2013 to April 2018

Sapunjis Family Award (Any Undergraduate, Graduate or Affiliated University College Student (Athletic Award – [Football, Women's Varsity])
Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the football team (during odd years) or a women's varsity team (during even years). As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient based on its evaluation of academic performance/potential (20%) and the written recommendation from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This award is held with Foundation Western and is made possible through the generosity of Mr. David Sapunjis, BA'95 and Mrs. Jodi Sapunjis, BA '89.

Value: 1 at $1,000
Effective: 2012-2013 academic year

Barbara McGraw Ontario Graduate Scholarships (School of Graduate and Postdoctoral Studies)
Awarded to full-time graduate students at the master's or doctoral level in any program who are current holders of an Ontario Graduate Scholarship or Queen Elizabeth II Scholarship in Science and Technology, based on academic achievement and research merit. The School of Graduate and Postdoctoral Studies will select the recipients. These scholarships are made possible by a generous gift from the estate of the late Barbara McGraw (BA'51).

Value: 10 at $5,000*
Effective: May 2012 to April 2013 only

**Ontario Graduate Scholarships (OGS) ensure a 2:1 match through the Provincial Government, increasing the value of each scholarship to $15,000.*

Leslie Petter Women's Basketball Memorial Award (Any Undergraduate, Graduate or Affiliated University College Student - Athletic Award [Women's Basketball])

Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the women's basketball team. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient based on its evaluation of academic performance/potential (20%) and the written recommendation from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This award is held with Foundation Western and is made possible through the generosity of the family and friends of the late Leslie Petter (BEd'87, BA'86).

A former Mustangs basketball player, Leslie was a devoted and highly respected teacher, athletic director and coach at Medway High School in Arva, Ontario. In her 22 years as a teacher, she impacted many lives with her dedication, leadership and commitment to education. Leslie passed away from cancer in 2011 at the age of 47.

Value: 1 at $1,000
Effective: 2012-2013 academic year

2. **Scholarship and Award Revisions**

On behalf of the Board of Governors, the Property and Finance Committee approved the following revisions to the terms of reference of scholarships, awards, bursaries and prizes:

Robert V. Brouillard MBA Award (School of Graduate and Postdoctoral Studies, Business)
Change in criteria, number and effective date from:
Awarded ~~to an MBA student entering each MBA cohort~~ at the Richard Ivey School of Business. The recipient will be a Canadian ~~student~~ with outstanding academic achievement and an interest in international business beyond North America, demonstrated through background, academic, work or volunteer experience, or declared career interest. ~~Applications for these awards must be submitted to the MBA Programs Office upon admittance into~~ the MBA Program at the Richard Ivey School of Business. Final selection of the recipients will be made by the MBA Scholarship Review Committee, with at least one member of the selection committee holding membership in the School of Graduate and Postdoctoral Studies. This Award was established by a generous donation from Robert V. Brouillard, FCMC (MBA'66).
Value: 2 at $10,000
Effective: May 2012 - April 2013 only

To: Awarded ***annually to a full-time student entering the Master of Business Administration program*** at the Richard Ivey School of Business. The recipient will be a Canadian ***citizen*** with outstanding academic achievement and an interest in international business beyond North America, demonstrated through background, academic, work or volunteer experience, or a declared career interest. ***Candidates may submit applications for this award at the time of application to*** the MBA Program at the Richard Ivey School of Business. Final selection of the recipient will be made by the MBA Scholarship Review Committee, with at least one member of the selection committee holding membership in the School of Graduate and Postdoctoral Studies. This award was established by a generous donation from Robert V. Brouillard, FCMC, MBA'66.
Value: 1 at $10,000
Effective: May 2013 - April 2018

William Quinn HBA Scholarships (Richard Ivey School of Business)
Change in criteria and value from:
Awarded to two students entering the Honors Business Administration program at the Richard Ivey School of Business, based on academic achievement and demonstrated community leadership. The HBA Scholarship Committee of the Richard Ivey School of Business will select the scholarship recipients. These scholarships are made possible by a generous gift from Bill Quinn, HBA '81.

Value: 2 at $3,000
Effective 2012-2013 academic year

To:
Awarded to two students entering the Honors Business Administration program at the Richard Ivey School of Business, based on academic achievement and demonstrated community leadership. The award will be renewed for year two for students who have successfully completed HBA1. If a student does not meet these requirements, year two students will have an opportunity to apply for this award. The HBA Scholarship Committee of the Richard Ivey School of Business will select the scholarship recipients. These scholarships are made possible by a generous gift from Bill Quinn, HBA '81.
Value: 2 at $3,000 **continuing**
Effective 2012-2013 academic year

Wilbert (Bill) H. Hopper MBA '59 Scholarship (School of Graduate and Postdoctoral Studies, Business)
Change in effective date from: 2008-2009 to 2012-2013 academic years inclusive
To: May 2013 – April 2014

Dr. Samuel & Vera Kanovsky Scholarship (School of Graduate and Postdoctoral Studies, Business)
Change in Name to: Dr. Samuel & Vera Kanovsky **MBA Leaders Scholarship**
Effective: May 2012

Scotiabank Leadership Award (School of Graduate and Postdoctoral Studies, Business)
Change in Name to: Scotiabank **MBA Leaders Scholarship**
Effective: May 2012

Scotiabank Leadership Award (Richard Ivey School of Business)
Change in Name to: Scotiabank **HBA Leaders Scholarship**
Effective: 2012-2013 academic year

David Leighton Leadership Award (School of Graduate and Postdoctoral Studies, Business)
Change in Name to: David Leighton **MBA Leaders Scholarship**
Effective: May 2012

Jessica Jean Campbell Coulson Award **(**School of Graduate and Postdoctoral Studies, Education)
Change in value from: 1 at $1,000
Change to: 1 at $1,200
Effective: May 2012

Madeline Lennon Essay Award (Faculty of Arts and Humanities)
Change in value from: 1 at $800
Change to: 1 at $1,000
Effective: 2012-2013 academic year (value to be reviewed thereafter)

McArdle-MacKinnon 125th Anniversary Alumni Award (Faculty of Law)
Change in value from: 1 at $900
Change to: 1 at $1,000
Effective: 2012-2013 academic year

Baldwin Family Scholarships in Honors History (Faculty of Social Science)
Change in criteria from:
Awarded to two students entering the second year of an Honors Bachelor degree with either an Honors Specialization in History or a double Major including History who have achieved an average of at least 80% in their first year and who will not be recipients of any other scholarship of $1,000 or above. These scholarships were established through Foundation Western by Mr. B. I. and Lorna Baldwin, and Mr. W. C. P. and Lucille Baldwin.

To:
Awarded to two students entering the second year of an Honors Bachelor degree with either an Honors Specialization in History or a double Major including History who have achieved an average of at least 80% in their first year and who will not be recipients of any other scholarship of **$3,000** or above. These scholarships were established with Foundation Western by Mr. B. I. and Lorna Baldwin, and Mr. W. C. P. and Lucille Baldwin.
Effective: 2012-2013 academic year

Edward Barrow and Ida Hodgins Battle Scholarships (Faculty of Science, Biology)
Change in criteria from:
Awarded to the male student and female student registered in the third year of the BSc Biology program who ranked highest in courses offered by the Department of Zoology during the second year of the BSc Biology program and who are registered in two or more courses offered by the Department of Zoology.

To:
Awarded to the male student and female student registered in the third year of the BSc Biology program who ranked highest in courses offered by the Department of **Biology** during the second year of the BSc Biology program and who are registered in two or more courses offered by the Department of Biology.
Effective: 2012-2013 academic year

Helen I. Battle Medal and Scholarship in Zoology (Faculty of Science, Biology)
Change in criteria and value from:
Awarded to a student graduating in the Honors Zoology program. Endowed by Dr. Helen I. Battle.
Value: Gold Medal and $500

To:
Awarded to a student graduating in the Honors **Biology** program. Endowed by Dr. Helen I. Battle.
Value: Gold Medal and $1,000
Effective: 2012-2013 academic year

Helen I. Battle Scholarships (Faculty of Science, Biology)
Change in criteria and value from:
Awarded to the highest and second highest ranking student in the third year of the BSc Biology program who are registered in the fourth year of the honors Zoology program. (Endowed by Biology graduates and colleagues.)
Value: 1@ $1,000 and 1 @ $1,200

To:
Awarded to the highest and second highest ranking student in the third year of the BSc Biology program who are registered in the fourth year of the Honors **Biology** Program. This scholarship was endowed by Biology graduates and colleagues.
Value: 1 @ 2,500 + 1 @ $2,000
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Zoology (Faculty of Science, Biology)
Change in criteria, name and value from:
Awarded to the highest-ranking student in the second year of the BSc Biology program registering for two or more full courses offered by the Department of Zoology in the third year of the program.
Value: 1 at $500

To:
Albert O. Jeffery Scholarship in Biology
Awarded to the highest-ranking student in the second year of the BSc Biology program registering for two or more full courses offered by the Department of **Biology** in the third year of the program.
Value: 1 at $800
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Honors Zoology (Faculty of Science, Biology)
Change in criteria , name and value from:
Awarded to the student registered in the fourth year of the honors Zoology program who ranked highest in the courses offered by the Department of Zoology during the third year of the BSc Biology program.
Value: 1 at $500

To:
Albert O. Jeffery Scholarship in Honors Biology
Awarded to the student registered in the fourth year of the Honors Biology Program who ranked highest in the courses offered by the Department of **Biology** during the third year of the BSc Biology program.
Value: 1 at $800
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Honors Plant Sciences (Faculty of Science, Biology)
Change in criteria, name and value from:
Awarded to the highest-ranking student based on principle courses in the third year of the BSc Biology program who is registered for the honors program in the Department of Plant Sciences.
Value: 1 at $500

To:
Albert O. Jeffery Scholarship in Honors Genetics
Awarded to the highest-ranking student based on principle courses in the third year of the BSc Genetics program (any module) who is registered for the honors program in the Department of **Biology**.
Value: 1 at $800
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Plant Sciences (Faculty of Science, Biology)
Change in criteria, name and value from:
Awarded to the highest ranking student, based on principle courses taken, entering third year of the BSc ~~Biology, or BSc Biology and Environmental Science Program~~ who is registered for a minimum of one full course or equivalent from those offered solely by the Department of Plant Sciences.
Value: 1 at $500

To:
Albert O. Jeffery Scholarship in Genetics
Awarded to the highest ranking student, based on principle courses taken, entering third year of the BSc **Genetics Program (any module)** who is registered for a minimum of one full course or equivalent from those offered solely by the Department of Biology.

Value: 1 at $800
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Mathematics (Faculty of Science, Mathematics)
Change in Value from: 1 at $500
To: 1 at $800
Effective: 2012-2013 academic year

Albert O. Jeffery Scholarship in Applied Mathematics (Faculty of Science, Applied Mathematics)
Change in Value from: 1 at $500
To: 1 at $800
Effective: 2012-2013 academic year

TD Bank Financial Group Bursaries (Any Undergraduate Program, excluding Business)
Change in Name to TD Bursary
Effective: 2012-2013 academic year

TD Bank Financial Group HBA Bursaries (Richard Ivey School of Business)
Change in Name to TD HBA Bursary
Effective: 2012-2013 academic year

TD Bank Financial Group MBA Bursaries (School of Graduate and Postdoctoral Studies, Business)
Change in Name to TD MBA Bursary
Effective: 2012-2013 academic year

TD Bank Financial Group OSOTF Bursaries (Any Undergraduate Program)
Change in Name to TD OSOTF Bursary
Effective: 2012-2013 academic year

TD Bank Financial Group OSOTF HBA Bursary (Richard Ivey School of Business)
Change in Name to **TD OSOTF HBA Bursary**
Effective: 2012-2013 academic year

TD Bank Financial Group OSOTF MBA Bursary (School of Graduate and Postdoctoral Studies, Business)
Change in Name to **TD OSOTF MBA Bursary**
Effective: 2012-2013 academic year

TD Bank Financial Group Scholarships in Computer Science (Faculty of Science, Computer Science)
Change in Name and Criteria from:
Awarded annually to full-time undergraduate students entering first year in the Faculty of Science who intend to register in the Computer Science program in year 2, achieve an 85% admission average and demonstrate financial need. These scholarships will continue until the recipients complete their programs in Computer Science, as long as the recipients maintain ~~an 80% average,~~ a full-time course load and demonstrate financial need each year. If a recipient fails to meet these requirements, another student from the same year will be selected based on the criteria stated herein. These scholarships were made possible by a generous donation from the TD Bank Financial Group.

To:
TD Scholarship in Computer Science
Awarded annually to full-time undergraduate students entering first year in the Faculty of Science who intend to register in the Computer Science program in year 2, achieve an 85% admission average and demonstrate financial need. These scholarships will continue until the recipients complete their programs in Computer Science, as long as the recipients maintain **a 75% average**, a full-time course load and demonstrate financial need each year. If a recipient fails to meet these requirements, another student from the same year will be selected based on the criteria stated herein. These scholarships were made possible by a generous donation from the TD Bank Financial Group.
Effective: 2012-2013 academic year

TD Bank Financial Group Scholarships in Engineering (Faculty of Engineering)
Change in Name to: TD Scholarship in Engineering
Effective: 2012-2013 academic year

TD Bank Financial Group Scholarships in Information and Media Studies (Faculty of Information And Media Studies)
Change in Name to: TD Scholarship in Information and Media Studies
Effective: 2012-2013 academic year

TD Bank Financial Group Women in Management MBA Awards (School of Graduate and Postdoctoral Studies,Business)
Change in Name to: TD Women in Management MBA Award

Effective: May 2012

TD Bank Financial Group/William T. Brock Bursaries (Faculty of Social Science)
Change in Name to: TD/William T. Brock Bursary
Effective: 2012-2013 academic year

Sarah J. Shorten UWO Faculty Association Scholarship (Faculty of Arts and Humanities, Philosophy)
Change in value from: 1 at $900
To: 1 at $1,000
Effective: 2012-2013 academic year

UWO Faculty Association President's Scholarship (School of Graduate and Postdoctoral Studies, or Any Undergraduate Program)
Change in value from: 1 at $900
To: 1 at $1,000
Effective: 2012-2013 academic year

Parent's Fund Award in the Faculty of Science (Faculty of Science)
Change in value from: 1 at $600
To: 1 at $500
Effective: 2012-2013 academic year

Parent's Fund Award in the Faculty of Music (Faculty of Music)
Change in value from: 1 at $600
To: 1 at $500
Effective: 2012-2013 academic year

Parent's Fund Award in the Faculty of Social Science (Faculty of Social Science)
Change in value from: 1 at $600
To: 1 at $500
Effective: 2012-2013 academic year

Parent's Fund Award in the Faculty of Engineering (Faculty of Engineering)
Change in value from: 1 at $600
To: 1 at $500
Effective: 2012-2013 academic year

Air Ontario Bob Nyman Scholarship (Faculty of Social Science, MOS)
Change in value from: 1 at $500
To: 1 at $300
Effective: 2012-2013 academic year

Hon. Edward Blake Scholarship for Second Year Economics (Faculty of Social Science, Economics)
Change in value from 1 at $200
To: 1 at $150
Effective: 2012-2013 academic year

Hon. Edward Blake Scholarship for Third Year Economics (Faculty of Social Science, Economics)
Change in value from 1 at $200
To: 1 at $150
Effective: 2012-2013 academic year

Walter J. Koenig Scholarships (Faculty of Social Science, Economics)
Change in Value from: 2 at $800
To: 2 at $700

Effective: 2012-2013 academic year

Jake Greydanus Applied Mathematics Prize (Faculty of Science, Applied Mathematics)
Change in Value from: 1 at $800
To: 1 at $650
Effective: 2012-2013 academic year

Laurene Paterson Estate Scholarships (Faculty of Science)
Change in Value from: 47 at $2,000
To: 47 at $1,600
Effective: 2012-2013 academic year

Jeannetta Marion Burroughs String Award (Don Wright Faculty of Music)
Change in Value from 1 at $1,700
To: 1 at $1,300
Effective: 2012-2013 academic year

Rosie Robinow Award (Don Wright Faculty of Music)
Change in Value from: Up to $1,400 for 1 or more awards
To: Up to $1,300 for 1 or more awards
Effective: 2012-2013 academic year

William Ferguson Tamblyn Scholarships (Faculty of Arts and Humanities, English)
Change in Value from:1 at $2,000 and 1 at $1,500
To: 2 at $1,500
Effective: 2012-2013 academic year

William Ware Tamblyn Scholarship (Faculty of Arts and Humanities, English)
Change in Value from: 1 at $2,000
To: 1 at $1,500
Effective: 2012-2013 academic year

Martin J. Bass - P.S.I. Foundation OSOTF Awards (School of Graduate and Postdoctoral Studies, Medicine)
Change in number and value from: 2 at $2,150
To: 3 at $2,000
Effective: May 2012

Dr. Sherwood Fox Organ Awards (Don Wright Faculty of Music)
Change in Name and Criteria from:
Awarded to three students (one entering second year, one entering third year and one entering fourth year) of the Faculty of Music, specializing in organ, who established the most outstanding record in performance and academic work in the previous year. These awards were established through Foundation Western.

To:
Dr. Sherwood Fox Music Award
Awarded to three students (one entering second year, one entering third year and one entering fourth year) of the Faculty of Music, **with preference given to an organ student**, who established the most outstanding record in performance and academic work in the previous year. These awards were established with Foundation Western.
Effective: 2012-2013 academic year

Betty Spencer Ontario Graduate Scholarship (School of Graduate and Postdoctoral Studies, Science)
Change in number from: 2 at $5,000*
To: 1 at $5,000*

** each Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to $15,000 each*
Effective: May 2012

London and District Academy of Medicine Memorial Awards (Schulich School of Medicine & Dentistry, Dentistry)
Change in value from: 7 at $750
To: 6 at $1,000
Effective: 2012-2013 academic year

SC Johnson Scholarship (Richard Ivey School of Business)
Change in effective date from: 2010-2011 academic year
To: 2012-2013 and 2013-2014 academic years only; continuing recipients will be awarded, no new recipients will be selected.

MBA 83 Award (School of Graduate and Postdoctoral Studies, Business)
Change in criteria and effective date from:
~~A continuing award for MBA students~~ at the Richard Ivey School of Business. ~~This award is targeted at recruiting top students into the program. Criteria include financial need and demonstrated success academically and professionally.~~ The recipient must also have ~~a~~ stated ~~intention of pursuing~~ a career in Canada ~~and/~~or a career ~~in~~ Canadian-owned companies outside of Canada. ~~Students must apply through the MBA Program Services office at Ivey by April 1.~~
Effective: May 2009 to April 2014

To: ***Awarded to an MBA student*** at the Richard Ivey School of Business ***who has demonstrated success academically and professionally, and with financial need.*** The recipient must also have stated ***an intention to pursue*** a career in Canada, or a career ***with*** Canadian-owned companies outside of Canada. ***Candidates must submit applications for this award at the time of application to the MBA Program at Ivey. The MBA Scholarship Review Committee, with at least one member of the selection committee holding membership with the School of Graduate and Postdoctoral Studies at Ivey, will make the final selection of the recipient. Recipients will be notified at the time of acceptance into the program. This award is made possible through the generosity of the MBA Class of 1983.***
Effective: May ***2012*** to April 2014

William L. Jeffries HBA Award (Richard Ivey School of Business)
Change in criteria from:
Awarded on the basis of financial need to a student entering the first year of the ~~Academic Excellence~~ Opportunity program. The award will be renewed for Year Two of the ~~Academic Excellence Opportunity~~ Program if the student maintains the defined criteria in AEO Year One. If a student does not meet the requirements, ~~other Year Two students will have an opportunity to apply for this award~~. This award will be given to students who have graduated from a high school in the City of London or Middlesex County. Eligibility will be determined by financial need, as assessed by Student Financial Services, Office of the Registrar. Final selection will be made by the ~~Awards~~ Committee of the Richard Ivey School of Business. ~~Application forms for these awards are available from the Admissions Office of the Richard Ivey School of Business.~~ The award was established ~~through~~ Foundation Western by a generous donation from Jean Jeffries in memory of her husband William L. Jeffries (HBA ~~19~~32).

To: Awarded on the basis of financial need to a student entering the first year of the ***Advanced Entry*** Opportunity ***(AEO)*** Program. The award will be renewed for Year Two of the ***AEO*** Program if the student maintains the defined criteria in AEO Year One. If a student does not meet the requirements, ***a second-year student in the AEO Program will be selected.*** This award will be given to students who have graduated from a high school in the City of London or Middlesex County. Eligibility will be determined by financial need, as assessed by Student Financial Services, Office of the Registrar. ***Financial assistance***

application is available from the Office of the Registrar's website and must be submitted by September 30. Final selection will be made by the ***Scholarship Review*** Committee of the Richard Ivey School of Business. The award was established ***with*** Foundation Western by a generous donation from Jean Jeffries in memory of her husband William L. Jeffries (HBA'32).
Effective: 2012-2013 academic year

D. Jane Riddell Student Athlete Award (Any Undergraduate, Graduate or Affiliated University College Student - Athletic Award [Women's Basketball])
Change in criteria from:
Awarded to a full-time female undergraduate student in any ~~year of any degree~~ program who demonstrates athletic leadership skills as a member of ~~a varsity~~ team. Candidates in first year must have a minimum 80% admission average and candidates in second year or higher must have a minimum 70% average. ~~The School of Kinesiology in the Faculty of Health Sciences will select the recipient.~~ Candidates who are varsity athletes must be in compliance with current OUA and CIS regulations. This award was established by D. Jane Riddell (MA'85, Physical Education) ~~through~~ Foundation Western.

To: Awarded to a full-time female undergraduate ***or graduate*** student in any program ***including the Affiliated University Colleges*** who demonstrates athletic leadership skills as a member of ***the women's basketball*** team. Candidates in first year must have a minimum 80% admission average and candidates in second year or higher must have a minimum 70% average. Candidates who are varsity athletes must be in compliance with current OUA and CIS regulations. ***The Western Athletic Financial Awards Committee will select the recipient based on its evaluation of academic performance/potential (20%) and the written recommendation from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively).*** This award was established by D. Jane Riddell (MA'85, Physical Education) ***with*** Foundation Western.
Effective: 2012-2013 academic year

William and Cecilia Davies Bursary (Faculties of Engineering and Science, Don Wright Faculty of Music)
Change in criteria and value from:
Awarded to a full-time undergraduate student in the Faculty of Engineering, the Don Wright Faculty of Music, or the Faculty of Science who demonstrates financial need. The Office of the Registrar will select the recipient. In ~~2009-2010~~, the bursary will be awarded to a student from the Faculty of Engineering; in ~~2010-2011~~, to a student in the Don Wright Faculty of Music; and, in ~~2011-2012~~, to a student in the Faculty of Science. If for any reason there are no qualified candidates for the faculty specified in a given year, students in the other two faculties will be eligible. This bursary was established by a gift from Mr. William Davies, BA'56 Honors Business, and Mrs. Cecilia Davies, ~~through~~ Foundation Western.

This award is offered through the Ontario Trust for Student Support (OTSS) program, and recipients must meet Ontario residency requirements.
Value: 1 at ~~$1,200~~

To: Awarded to a full-time undergraduate student in the Faculty of Engineering, the Don Wright Faculty of Music, or the Faculty of Science who demonstrates financial need. ***Online financial need assessment applications are available from the Office of the Registrar's website and must be submitted by October 31.*** The Office of the Registrar will select the recipient. In ***2012-2013***, the bursary will be awarded to a student from the Faculty of Engineering; in ***2013-2014***, to a student in the Don Wright Faculty of Music; and, in ***2014-2015***, to a student in the Faculty of Science. If for any reason there are no qualified candidates for the faculty specified in a given year, students in the other two faculties will be eligible. This bursary was established by a gift from Mr. William Davies, BA'56 Honors Business, and Mrs. Cecilia Davies, ***with*** Foundation Western.

This award is offered through the Ontario Trust for Student Support (OTSS) program, and recipients must meet Ontario residency requirements.

Value: 1 at ***$1,500***
Effective: 2012-2013 to 2014-2015 academic years inclusive (award value will be reviewed after this time)

James Emerson Miles Admission Scholarship (Faculty of Engineering)
Change in value from: 1 at $6,700
To: 1 at $5,000
Effective: 2012-2013 academic year

Ron Yamada Ontario Graduate Scholarships (School of Graduate and Postdoctoral Studies, Engineering)
Change in value from: 3 at $5,000*
*each *Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to $15,000 each.*

To: 2 at $5,000*
*Each *Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to $15,000 each.*
Effective: May 2012

Betty Spencer Ontario Graduate Scholarship (School of Graduate and Postdoctoral Studies, Science)
Change in value from: 2 at $5,000*
*each *Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to $15,000 each.)*

To: 1 at $5,000*
*Each *Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to $15,000 each.)*
Effective: May 2012

Alzheimer Society of London Middlesex Graduate Awards in Alzheimer Related Research (School of Graduate and Postdoctoral Studies)
Change in name, criteria and effective date from:
Awarded to two full-time graduate students in any Faculty who are conducting research related to Alzheimer Disease and related dementias. Such research should be in support of projects that will significantly advance scientific and clinical knowledge, and improve the quality of life for both those with the disease and their caregivers. Selection will be based on the applicant's potential to contribute to knowledge about Alzheimer's disease and related dementias; the quality and feasibility of the applicant's research proposal; the capability of the applicant to undertake the research; and, recommendations by a faculty member who will supervise the applicant. The complete Call for Applicants and application form may be obtained through the School of Graduate and Postdoctoral Studies Web site, "grad.uwo.ca." The recipients will be selected by a committee of Western faculty leaders involved with graduate research, coordinated by the Director of Administration in the School of Graduate and Postdoctoral Studies. This scholarship may not be held concurrently with another major external award, or with any other awards that total more than $10,000 CAD per year. Recipients may receive other compensation in keeping with University guidelines for graduate students regarding employment.

Value: 2 at $12,500 (to be paid in 2 installments of $6,250 each, with 2nd installment to be made after submission of progress report in January)
Effective Date: May 1, 2011 to April 30, 2012

To: Two separate Scholarships

Alzheimer Foundation London and Middlesex Doctoral Scholarship in Alzheimer-Related Research
Awarded to one full-time PhD student who is conducting research related to Alzheimer's disease and related dementias in any Faculty. This research will support projects that will significantly advance scientific and clinical knowledge and improve the quality of life for both those with the disease and their caregivers. Selection will be based on the applicant's potential to contribute to knowledge about Alzheimer's disease and related dementias; the quality and feasibility of the applicant's research

proposal; the capability of the applicant to undertake the research and recommendations by a faculty member who will supervise the applicant.

Application forms can be obtained through the School of Graduate and Postdoctoral Studies Web site: grad.uwo.ca. The recipient will be selected by a committee of Western faculty leaders involved with graduate research, coordinated by the Director of Administration in the School of Graduate and Postdoctoral Studies, or designate. Recipients may receive other awards and employment compensation in keeping with University guidelines for graduate students.

The recipient will continue to receive the scholarship for a second year, provided that the student completes a satisfactory progress report.

Value: 1 award at $12,500, continuing for two years, for a total of $25,000 (to be paid in two installments of $12,500 each, with the second installment to be made after submission of a satisfactory progress report in August 2013)
Effective: May 1, 2012 to April 30, 2014

Alzheimer Foundation London and Middlesex Masters Scholarship in Alzheimer-Related Research
Awarded to a full-time master's student who is conducting research related to Alzheimer's disease and related dementias in any Faculty. This research will support projects that will significantly advance scientific and clinical knowledge and improve the quality of life for both those with the disease and their caregivers. Selection will be based on the applicant's potential to contribute to knowledge about Alzheimer's disease and related dementias; the quality and feasibility of the applicant's research proposal; the capability of the applicant to undertake the research and recommendations by a faculty member who will supervise the applicant.

Application forms can be obtained through the School of Graduate and Postdoctoral Studies Web site: grad.uwo.ca. The recipient will be selected by a committee of Western faculty leaders involved with graduate research, coordinated by the Director of Administration in the School of Graduate and Postdoctoral Studies, or designate. Recipients may receive other awards and employment compensation in keeping with University guidelines for graduate students.

Value: 1 award at $12,500 (to be paid in two installments of $6,250 each, with the second installment to be made after submission of a satisfactory progress report in January)
Effective: May 1, 2012 to April 30, 2014

Faculty Dependents' Tuition Scholarship Plan for Non-Western Students (Any Undergraduate Faculty, School of Graduate and Postdoctoral Studies)
Change in value and criteria from:
~~Dependents~~ of Faculty members hold~~ing~~ a regular full-time continuing appointment are eligible to receive the scholarship for university courses taken for credit towards a degree (undergraduate or graduate) at Western. Qualified students ~~are eligible to~~ receive the scholarship for a maximum of four years full-time or equivalent. Applications can be downloaded from the Office of the Registrar ~~w~~eb site~~. Submit application~~ to Student Financial Services~~ Rm. 180 SLB~~ by June 30~~th~~.
Value: ~~maximum $3,100~~

To: ***Spouses and dependent children*** of Faculty members ***who*** hold a regular full-time continuing appointment are eligible to receive the ***tuition*** scholarship for university courses taken for credit towards a degree (undergraduate***, professional*** or graduate) at ***a recognized university, national or international. Non-Canadian universities must be recognized as having university standing by Western Admissions. Tuition scholarships are available for courses in a formal program of study leading to a degree or diploma at a community college that is a member of the Association of Canadian Community Colleges.*** Qualified students ***may*** receive the scholarship for a maximum of four years ~~full-time~~ **20.0 courses** or equivalent ~~(20 full-time courses)~~. ***Upgrading courses at the Faculty of Education are not eligible.*** Applications can be downloaded from the Office of the Registrar***'s W***eb site ***and submitted*** to Student Financial Services by June 30.

Value: ***up to $3,600***

Faculty Dependents' Tuition Scholarship Plan for Western Students (Any Undergraduate Faculty, School of Graduate and Postdoctoral Studies)
Change in value and criteria from:
~~Dependents~~ of Faculty members hold~~ing~~ a regular full-time continuing appointment are eligible to receive the scholarship for university courses taken for credit towards a degree (undergraduate or graduate) at ~~Western~~. Qualified students ~~are eligible to~~ receive the scholarship for a maximum of four years full-time or equivalent. Applications can be downloaded from the Office of the Registrar ~~w~~eb site~~. Submit application~~ to Student Financial Services~~ Rm. 180 SLB~~ by June 30~~th~~.
Value: ~~maximum $3,100~~

To: ***Spouses and dependent children*** of Faculty members ***who*** hold a regular full-time continuing appointment are eligible to receive the ***tuition*** scholarship for university courses taken for credit towards a degree (undergraduate***, professional*** or graduate) at ***a recognized university, national or international***. ***Non-Canadian universities must be recognized as having university standing by Western Admissions. Tuition scholarships are available for courses in a formal program of study leading to a degree or diploma at a community college that is a member of the Association of Canadian Community Colleges.*** Qualified students ***may*** receive the scholarship for a maximum of four years ~~full-time~~ **20.0 courses** or equivalent ~~(20 full-time courses)~~. ***Upgrading courses at the Faculty of Education are not eligible.*** Applications can be downloaded from the Office of the Registrar***'s W***eb site ***and submitted*** to Student Financial Services by June 30.
Value: ***up to $3,600***
Librarians/Archivists Dependents' Tuition Scholarship Plan (Any Undergraduate Faculty, School of Graduate and Postdoctoral Studies)
Change in value and criteria from:
~~D~~ependent children of~~ current, regular full-time~~ Librarian~~/~~Archivist ~~employees~~ are eligible to receive tuition scholarship~~s~~ for~~ full-time studies~~ taken for credit towards a degree (undergraduate or graduate) ~~from the University of Western Ontario. The scholarship will be offered to q~~ualified students for the equivalent of a maximum of four years of full-time registration, not necessarily consecutive, at The University of Western Ontario. Students registered at colleges affiliated with the University are eligible for this scholarship. Applications can be downloaded from the Office of the Registrar web site. Submit application to Student Financial Services Rm. 180 SLB by June 30th.
Value: $1200.00

To: ***Spouses and d***ependent children of Librarian***s and*** Archivist***s who hold probationary or continuing appointments*** are eligible to receive ***the*** tuition scholarship for ***university courses*** taken for credit towards a degree (undergraduate***, professional*** or graduate) ***at a recognized university, national or international. Non-Canadian universities must be recognized as having university standing by Western Admissions. Tuition scholarships are available for courses in a formal program of study leading to a degree or diploma at a community college that is a member of the Association of Canadian Community Colleges. Q***ualified students ***may receive the scholarship for*** a maximum of four years full-time or equivalent (20 full-time courses). Upgrading courses at the Faculty of Education are not eligible. Applications can be downloaded from the Office of the Registrar web site and submitted to Student Financial Services by June 30th.

Value: up to $3,600

Leonardo Suarez Memorial Scholarships (Faculty of Health Sciences)

Change in name and criteria from:
Awarded to two full-time undergraduate students, in any year beyond year one, of the Nursing program. If possible, one male and one female student will be selected. Selection will be based on academic achievement (minimum 80% average from previous year) and involvement in extracurricular activities in the School of Nursing or the community. Applications are available from the School of Nursing and must be completed by January 30. The Scholarships and Awards Committee in the School of Nursing will

choose the recipients. These scholarships were established by Felicitas, Kevin and Brian Suarez in loving memory of a wonderful husband and father, through Foundation Western.

Change to: Leonardo Suarez Memorial Scholarship
Awarded annually to a full-time undergraduate student, in any year beyond year one, of the Nursing program. Selection will be based on academic achievement (minimum 80% average from previous year) and involvement in extracurricular activities in the School of Nursing or the community. Applications are available from the School of Nursing and must be completed by January 30. The Scholarships and Awards Committee in the School of Nursing will choose the recipients. These scholarships were established with Foundation Western by Felicitas, Kevin and Brian Suarez in loving memory of a wonderful husband and father.

Effective: 2012-2013 academic year

Sunstar/G-U-M Clinical Proficiency Award (Schulich School of Medicine & Dentistry, Dentistry)
Change in value from:
Value: 1 at $1,385
To: 1 at $1,878
Effective: 2012-2013 to 2014-2015 academic years inclusive

FOR INFORMATION ONLY – FUNDED BY OPERATING

Faculty of Arts and Humanities Entrance Scholarship of Excellence (Faculty of Arts and Humanities)

Change in criteria
From:

Awarded to full-time students entering the first year of an undergraduate program in the Faculty of Arts and Humanities. Students must have a minimum final admission average of 87% and be eligible for a University entrance scholarship (Western Scholarship of Distinction, Western Scholarship of Excellence or a Continuing Admission Scholarship). This scholarship will be a supplement to the University entrance scholarship. The Scholarship Committee of the Faculty of Arts and Humanities will select recipients of the award. The number of scholarships will be determined annually by the Dean of the Faculty of Arts and Humanities.

To:
Awarded to full-time students entering the first year of an undergraduate program in the Faculty of Arts and Humanities. Students must have a minimum final admission average of **88%** and be eligible for a University entrance scholarship (Western Scholarship of Distinction, Western Scholarship of Excellence or a Continuing Admission Scholarship). This scholarship will be a supplement to the University entrance scholarship. The Scholarship Committee of the Faculty of Arts and Humanities will select recipients of the award. The number of scholarships will be determined annually by the Dean of the Faculty of Arts and Humanities.

Dean's Entrance Scholarship (Faculty of Arts and Humanities)

Change in criteria
From:
Awarded to full-time students entering the first year of an undergraduate program in the Faculty of Arts and Humanities. Students must have a final admission average between 84% and 86.9%. The Scholarship Committee of the Faculty of Arts and Humanities will select recipients of the award. The number of scholarships will be determined annually by the Dean of the Faculty of Arts and Humanities.

To:
Awarded to full-time students entering the first year of an undergraduate program in the Faculty of Arts and Humanities. Students must have a final admission average between **84% and 87.9%.** The

Scholarship Committee of the Faculty of Arts and Humanities will select recipients of the award. The number of scholarships will be determined annually by the Dean of the Faculty of Arts and Humanities.

Columbia International College Admission Scholarships (Any Undergraduate Faculty)

Change in effective date
From: Effective: 2011-2012 academic year only (funding to be reviewed for 2012-2013)
To: Effective: 2011-2012 academic year

DISCONTINUED AWARDS MAY 2012

Frederick N. Lewis Memorial Prize

Schedule A

TD Waterhouse
Resolution for Trading and Signing Authority for Lodges, Societies, Churches, etc.

_____
(Account Number)

UNIVERSITY OF WESTERN ONTARIO (IVEY VALUE INVESTING FUND) (the "Organization")
(Name of Organization)

Incorporated under UWO ACT
(Name of Act)

RESOLVED -

FIRST: That JOHN D IRWIN or GEORGE ANTANASSKOS or _____ or _____ (the "Trading Officers") be and they hereby are, and each of them hereby is, authorized and empowered, for and on behalf of the Organization, to establish and maintain a trading account, with TD Waterhouse Canada Inc. (herein called "TD Waterhouse") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short sales), trading, possessing, transferring, exchanging, pledging, or otherwise disposing of, or realizing upon, and generally dealing in and with any and all forms of securities including, but not limited to, shares, stocks, bonds, debentures, notes, scrip, participation certificates, rights to subscribe, option warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind and nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise. The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the Trading Officers to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to TD Waterhouse with respect to said transactions.

SECOND: That the _____ or _____ or _____ or _____ (the "Signing Officers") be and they hereby are, and each of them hereby is, authorized and empowered for and on behalf of the Organization, to borrow money and securities and to borrow such money, securities, from or through TD Waterhouse, and to secure repayment thereof with the property of the Organization; to bind and obligate the Organization to and for the carrying out of any contract, agreement, arrangement, or transaction, which shall be entered into by any Signing Officer for and on behalf of the Organization with or through TD Waterhouse; to pay in cash or by cheques and/or drafts drawn upon the funds of the Organization such sums as may be necessary in connection with the Account; to sign, make, draw, accept, endorse, execute and deliver cheques, promissory notes, bills of exchange, agreements to give security and all agreements (including, not by way of limitation, margin agreements) and instruments obligating the Organization to TD Waterhouse; to deliver securities and/or contracts to TD Waterhouse; to order the transfer or delivery thereof to any other person whomsoever, and/or to order the transfer of record of any securities, or contracts, or titles, to any name selected by any Signing Officer; or otherwise; to endorse any securities and/or contracts in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign for the Organization all releases, powers of attorney and/or other documents in connection with any Account, and to agree to any terms or conditions to control any Account; to direct TD Waterhouse to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities and/or contracts; to appoint any other person or persons to do any and all things which any Signing Officer is hereby empowered to do, and generally to do and take all action necessary in connection with the Account, or considered desirable by any Signing Officer with respect thereto.

THIRD: That TD Waterhouse may deal with any and all of the Trading Officers and Signing Officers directly or indirectly by the foregoing resolution empowered, as though it were dealing with the Organization directly.

FOURTH: That the Secretary, or where there is no such officer, the President of the Organization be and is hereby authorized, empowered and directed to certify, TD Waterhouse:

(a) a true copy of these resolutions;
(b) specimen signatures of each and every Trading Officer and Signing Officer by these resolutions empowered;

FIFTH: That TD Waterhouse may rely upon any certification given in accordance with these resolutions as continuing in full force and effect unless and until TD Waterhouse shall receive written notice of a change in or the rescission of the authority so evidenced and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, and the fact that any person hereby empowered ceases to be an officer of the Organization or becomes an officer under some other title shall not in any way affect the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

SIXTH: That for the purposes set forth in these Resolutions, the Directors hereby delegate any and all powers which they may have to the Trading Officers and Signing Officers who are herein named or referred to by office or position.

SEVENTH: That the foregoing resolutions and the certificates actually furnished to TD Waterhouse by the Secretary or President of the Organization pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by TD Waterhouse.

CERTIFICATE

I, _____, being the (Secretary/President) of _____ (Name of Organization)

hereby certify that the above resolutions were duly adopted at a meeting of _____ (Name of Organization)

duly held on the _____ day of _____ (Month) _____ (Year).

I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name:

_____ Name (Please print)	President	_____ Name (Please print)
_____ Name (Please print)	Vice-President	_____ Name (Please print)
_____ Name (Please print)	Treasurer	_____ Name (Please print)
_____ Name (Please print)	Secretary	_____ Name (Please print)

I further certify that the Organization is duly organized and existing and has the power to take the action called for by the resolutions contained herein.

_____ (Date)

_____ Signature (Secretary / President)

Complete section A or B, as applicable. If Entity does NOT have any Shareholders with greater than 10% interest (including TA/SA), the Pres/Sec. signs here. If Entity DOES have greater 10% Shareholders, leave blank, and proceed to 3rd page.

A. I further certify that no natural person is a beneficial owner, directly or indirectly, of greater than 10% of the Organization.

I further undertake that the Organization will forthwith notify TD Waterhouse, in writing, of any change in natural persons having beneficial ownership, directly or indirectly, of greater than 10% of the Organization.

_____ (Date)

_____ Signature (Secretary / President)