

The UNIVERSITY of WESTERN ONTARIO



MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS

September 25, 2007

The meeting was held at 1:00 p.m. in the East Room at the London Club, London, Ontario.

PRESENT: Ms. M. Noble, Chair
Ms. I. Birrell, Secretary

Mr. F. Angeletti
Mr. S. Coxford
Dr. P. Davenport
Mr. T. Garrard
Ms. L. Gribbon
Ms. S. Grindrod
Dr. T. Hewitt
Mr. E. Holder
Mr. H. Kelly
Ms. G. Kulczycki

Dr. F. Longstaffe
Dr. L. Miller
Ms. J. Moss
Mr. M. Reid
Dr. S. Singh
Ms. J. Vanderheyden
Dr. J. White
Mr. R. Yamada
Mr. K. Zerebecki

By Invitation: E. Austin, M. Belanger, S. Farnell, L. Logan, S. Jarrett

BG.07-88 **REPORT OF THE PRESIDENT**

The President reported on O-Week 2007, recent research accomplishments, Western Serves and activities of the President since the June 2007 Board meeting. Overhead slides used to highlight his presentation are attached as [Appendix 1](#).

BG.07-89 **Emergency Preparedness**

Mr. E. Austin, Director, Campus Community Police Service, gave a presentation on Western's Emergency Preparedness including details about Western's Emergency Plan Exercise conducted on August 15, 2007 and recommendations resulting from the exercise. Details are contained in the exhibit distributed with the agenda.

BG.07-90 **UNANIMOUS CONSENT AGENDA** [Appendix I]

It was moved by K. Zerebecki, seconded by L. Gribbon,

That the 21 items listed in Appendix 1 be approved and/or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.07-91 **Minutes of the Previous Meeting**

The minutes of the open session of the meeting of June 26, 2007 were approved as circulated.

REPORT OF THE PROPERTY & FINANCE COMMITTEE [Appendix II]

BG.07-92 **MAPP 1.42 Video Monitoring Policy**

It was moved by F. Angeletti, seconded by L. Gribbon,

That MAPP 1.42, Video Monitoring Policy, detailed in Appendix II, Annex 1, be approved.

CARRIED

BG.07-93 **MAPP 2.22: Funding of Academic Chairs and Professorships and MAPP 2.26 Funding of Designated Faculty Fellowships - Amendments to Required Funding Levels**

It was moved by K. Zerebecki, seconded by L. Gribbon,

That the increases in the required levels of support to establish a Chair, Professorship or Faculty Fellowship on an expendable or endowed basis be approved as follows:

Position	Current	Proposed
Chair	\$112,500 annually \$2.5 million endowed	\$135,000 annually \$3 million endowed
Professorship	\$56,250 to \$112,500 annually \$1.25 million to \$2.5 million endowed	\$67,500 to \$135,000 annually \$1.5 million to \$3 million endowed
Faculty Fellowship	\$11,250 to \$56,250 annually \$250,000 to \$1.25 million endowed	\$11,250 to \$67,500 annually \$250,000 to \$1.5 million endowed

That the increases to required funding levels be effective immediately upon approval, with the exception that all new Chairs, Professorships and Faculty Fellowships that are part of the established fundraising campaign of the Richard Ivey School of Business be grandparented under the current required funding levels.

CARRIED by Unanimous Consent

BG.07-94 **Information Items Reported by the Property & Finance Committee**

The Report of the Property & Finance Committee contained the following items that were received for information by unanimous consent:

- Research Purchases Greater than \$1 Million
- T.R. Meighen Family Foundation Community Nursing Professorship
- Name Change - Nabisco Professorship in Marketing
- Membership Appointments for Investment Committee
- Report of the Investment Committee

- Quarterly Financial Report (Operating Budget)
- Changes to Ancillary Fees
- Scholarships/Awards/Prizes

REPORT OF THE SENIOR OPERATIONS COMMITTEE [Appendix III]

BG.07-95 **Recommendation to Establish a Presidential Selection Committee**

It was moved by M. Noble, seconded by F. Angeletti,

That a Presidential Selection Committee be struck at the November 22, 2007 meeting of the Board and that the Senate be invited to elect its representatives to the Presidential Selection Committee by November 22, 2007.

CARRIED

BG.07-96 **Information Items Reported by the Senior Operations Committee**

The Report of the Senior Operations Committee, detailed in Appendix III, contained the following items that were received for information by unanimous consent:

- Appointments - McIntosh Gallery Committee and Thompson Recreation and Athletic Centre Advisory Committee
- Board Election Schedule - Revision
- Annual Report of the Senior Operations Committee

REPORT OF THE AUDIT COMMITTEE [Appendix IV]

BG.07-97 **Retirement Income Fund Financial Statement**

It was moved by K. Zerebecki, seconded by F. Angeletti,

That the Board of Governors approve the audited financial statements for the Retirement Income Funds for the fiscal year ended December 31, 2006 (Appendix IV, Annex 1, Tab 16), with the addition of Note 10, Subsequent Event:

At July 31, 2007, the Fund had investments in non-bank Asset Backed Commercial Paper (ABCP) with a carrying value of approximately \$4.4 million. Subsequent to this date, market conditions called into question the liquidity, and therefore the valuation of such investments. These investments have the highest possible credit rating from Dominion Bond Rating Services based on the assessed quality of the underlying assets. Due to the market conditions which may continue to exist, there may be uncertainty in the future valuation of these investments. The likelihood of loss, if any, is not determinable at this time.

The question was called and CARRIED.

BG.07-98 **Retirement Income Funds - Change in Redemption Process**

It was moved by K. Zerebecki, seconded by M. Reid,

That redemption restrictions, consistent with the restrictions imposed by the manager of the investment funds for the Retirement Income Funds, be applied to individual RIF Members effective September 30, 2007 (see Appendix IV, Annex 2).

Asked what options are available to plan holders affected by the change in redemption process. Mr. Belanger advised that the 140 members affected by the change have been contacted with respect to their options. Members have the opportunity to change the investment direction of their contributions to a variety of funds with different investment mandates and may make these elections only once per month effective at the end of the month. Those choosing to redeem or transfer from affected funds will receive a full redemption of assets in a fund that are not affected by the liquidity crisis. For example, if they redeem \$1,000 of Diversified Equity Fund units, and 3.8% of the Fund is illiquid, they will be able to redeem and reallocate \$962 (96.2%) of the total amount.

In response to a question about Western's legal responsibilities with respect to investments by plan holders, Ms. Kulczycki noted that Western's pension plan is a defined contribution plan. This means the University's contribution is known and that it is up to each individual to oversee and make decisions about his or her investment. Western supports employees and retirement plan members in furthering their knowledge and understanding of not only their Western Retirement Plan, but also broader financial planning at all career stages by offering group education opportunities.

Asked about the protection of the Board from an insurance standpoint, Ms. Kulczycki took the question under advisement and noted that she would follow up with Western's insurance agency.

The question was called and CARRIED.

BG.07-99 **Audited Financial Statements - The University of Western Ontario**

It was moved by K. Zerebecki, seconded by J. Moss,

That the Board of Governors approve the combined audited financial statements for the University for the fiscal year ended April 30, 2007 (Appendix IV, Annex 1, Tab 1).

CARRIED

BG.07-100 **MAPP 1.43: Safe Disclosure Policy**

It was moved by K. Zerebecki, seconded by S. Singh,

That the Board of Governors approve Policy 1.43 - Safe Disclosure Policy (Appendix IV, Annex 3).

Mr. Angeletti noted that the term "good faith" is used in the Safe Disclosure Policy and suggested that guidelines be developed to define what is meant by good faith.

The question was called and CARRIED.

BG.07-101 **Related Companies and Other Organizations**

The financial statements for related companies and other organizations of The University of Western Ontario for the fiscal year ended April 30, 2007 were received for information. A list setting out the organizations included in the Combined Financial Statements is attached as Appendix IV, Annex 4.

BG.07-102 **REPORT OF THE MCINTOSH GALLERY COMMITTEE** [Appendix V]

The Report of the McIntosh Gallery Committee, detailed in Appendix V, contained the following items that were received for information by unanimous consent:

- Size and Value of the University Art Collection
- McIntosh Estate
- Budget for 2007-08
- Report of the Director

REPORT OF THE JOINT PENSION BOARDS [Appendix VI]

BG.07-103 **Western Retirement Plans Report**

The Board received for information, detailed in Appendix VI, the Western Retirement Plans Report which covers calendar year January 1 to December 31, 2006. The report provides an overview of the Academic and Administrative Pension Plans, reviews the changes made to the plans in 2006, describes the projects under way at the end of the year and analyses the impact of significant market events on the Western Retirement Plans.

ITEMS REFERRED BY SENATE [Appendix VII]

BG.07-104 **Appointment Procedures for Senior Academic and Administrative Officers**

It was moved by S. Singh, seconded by R. Yamada,

That Section Q of the *Appointment Procedures for Senior Academic and Administrative Officers* read as follows:

Q. VICE-PROVOST (GRADUATE STUDIES)

Composition of Selection Committee

A committee to select a Vice-Provost (Graduate Studies) shall consist of:

- (a) the Provost & Vice-President(Academic), who shall be Chair
- (b) the Vice-President (Research & International Relations)
- (c) 5 persons elected by Senate, one of whom shall be a Dean and one of whom shall be a Graduate Student

Procedure

1. The Chair shall convene the Committee.
2. The Chair shall undertake negotiations with prospective candidates.
3. The Chair shall report to Senate through the President & Vice-Chancellor.

Terms

The term for the Vice-Provost (Graduate Studies) is five years, renewable. In the case of renewal of an appointment where the incumbent takes a Study Leave at the end of the first term, the term of reappointment will be six years.

CARRIED

BG.07-105 **Information Items Reported by Senate**

Appendix VII, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Honorary Degree Recipients - Autumn Convocation 2007
- University Council on Animal Care Annual Report
- Academic Administrative Appointments

The meeting adjourned to the confidential session.

M. Noble
Chair

I. Birrell
Secretary

President's Report to the Board of Governors

- Orientation Week 2007
- Recent Research and Teaching Awards

Paul Davenport
September 25, 2007

Orientation Week 2007

- First year entering students close to target:
4380 Constituent University, 1550 Affiliates
- Students from all Provinces in Canada and
over 200 from outside Canada
- Entering class 58% female, 42% male

Orientation Week

- Exceptional engagement by Registrar's
and Residence staff
- Superb leadership by Tom Stevenson
and USC Council, Sophs and volunteers

Orientation Week

- We welcomed new students to an environment
of diversity, tolerance, courtesy and respect
- O-Week was fun, very well-organized, orderly
and safe – an outstanding beginning to the
academic year.

Research Successes

- Ontario Bioindustrial Innovation Centre in
Western's Sarnia Lambton Research Park
- \$10 Million Provincial Investment, with
University and Community Partners
- Places Western in a leadership position in
developing environmentally friendly alternatives
to fossil fuels and commercialization of
Industrial Biotechnology

Research Awards

- Regna Darnell (Anthropology) – Premier's
Discovery Award
- Aaron Fenster (Schulich and Robarts)
Premier's Catalyst Award
- Isaac Luginaah (Geography) World Bank
Award – Populations and Environmental Health
– "Western Heads East"
- Dennis O'Carroll (Engineering) – Four provincial
and corporate awards for nano-bioremediation

Newly Elected Fellows: Royal Society of Canada

- Allan Donner (Epidemiology & Biostatistics)
- Michael Groden (English)
- Peter Norton (Chemistry)

Leadership in Faculty Teaching (LIFT) Awards

- Anton Allahar (Sociology)
- Tom Haffie (Biology)
- Andrew Krahn (Schulich)
- Denis Shackel (Ivey)
- Tom Stavraký (Physiology)
- Mel Usselman (Chemistry)