

**REPORT OF THE CAMPUS & COMMUNITY AFFAIRS COMMITTEE**

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**Incorporation of the Ivey MBA Student Association**

FOR APPROVAL

**Incorporation of the MBA Association: "Ivey MBA Student Association" ("Ivey MBAA")**

**Recommended:** That the Board of Governors allow the MBA Association (MBAA) to incorporate as a not-for-profit with the legal name of "Ivey MBA Student Association" (short form "Ivey MBAA");

and

That, once incorporated, the Board of Governors recognize the Ivey MBA Student Association (Ivey MBAA) as the body representing all students enrolled in the Master of Business Administration program at the Richard Ivey School of Business at The University of Western Ontario.

**Background:**

For decades the Board of Governors has recognized the MBA Association (MBAA) as the representative body for all students registered in the MBA program. Two other student organizations are similarly recognized: The University Students' Council (USC) which represents all undergraduate students at the constituent University and affiliated Colleges and the Society of Graduate Students (SOGS) which represents all graduate students except the MBAs. Of the three, the MBAA is the only organization that is not incorporated.

Mr. Spencer Low, 2002-03 President of the MBA Association, presented the proposal for incorporation of the Ivey MBA Student Association to the Campus & Community Affairs Committee on September 5, 2002. The information he provided is **attached**.

In brief, in light of the strengthening brand and reputation of the Richard Ivey School of Business, the current executives of the MBAA believe that the student government should be run as professionally as possible. After consultation with legal and tax experts, the MBAA has concluded that:

- MBAA is liable for sales taxes as a result of the increased scale of our activities.
- MBAA should seek comprehensive insurance that directly protects the interests of the association and the students that participate in activities and events.

In order to address the above issues, it is necessary for the MBAA to incorporate as a legal entity. In so doing, the organization needs permission from the Board of Governors to use the Ivey name to distinguish the Ivey MBA Student Association (Ivey MBAA) from other student associations in the country.

## **APPLICATION FOR INCORPORATION**

### **Names and Addresses of Applicants**

<b><u>Position</u></b>	<b><u>Name</u></b>	<b><u>Address</u></b>
President	Spencer Low	196 Dundas St. #2, London ON N6A 1G7
Vice-President (Internal Relations)	Rebecca Anas	560 Proudfoot Lane #1001, London ON N6H 5C9
Vice-President (External Affairs)	Jing Shi	5 Jacksway Cr. #219, London ON N5X 3T6
Treasurer	Alan Tan	77 Baseline Road West #503, London ON N6J 1V5
Secretary-General	Jacqueline Newall	205 Oxford St. E #709, London ON N5V 1V9

### **Name of Corporation**

Ivey MBA Student Association (Ivey MBAA in short)

### **Objective of Corporation**

The Ivey MBA Student Association is a not-for-profit organization that represents all registered MBA students at the Richard Ivey School of Business, including those in dual programs such as Law/LLB, and their partners. The Ivey MBAA is responsible for:

- representing student interests vis-à-vis other organizations within the business school and the University of Western Ontario at large
- promoting an active social and associative life, such as student clubs
- mobilizing student resources to build on the school's brand and reputation, such as organizing business-related competitions and conferences
- managing activity fees paid by students which are collected by the University of Western Ontario on behalf of the Ivey MBAA
- administering the student health plan

### **Head Office Location in Ontario**

Ivey MBA Student Association, Rm 2B05  
Richard Ivey School of Business  
University of Western Ontario  
1151 Richmond Street North  
London, Ontario N6A 3K7

### **First Directors of the Corporation**

Same as Applicants

### **Details of Charter**

Two classes of membership:

- Ordinary: registered MBA students at the Richard Ivey school of Business, including those in dual programs such as Law/LLB
- Partner: legal spouses of registered MBA students according to Ontario law

### **Voting Powers of Classes**

Ordinary: Full voting rights  
Partner: No voting rights

## **Proposed Incorporation of the Ivey MBA Student Association**

Presentation to:

Campus & Community Affairs Committee,  
University of Western Ontario  
September 5, 2002

### **Request**

That the Campus & Community Affairs Committee approve and recommend to the Board of Governors that the MBA Association (MBAA) be allowed to incorporate as a not-for-profit with the legal name of "Ivey MBA Student Association" (short form "Ivey MBAA");

And

That, once incorporated, the Ivey MBA Student Association (Ivey MBAA) be recognized as the body representing all students enrolled in the Master of Business Administration program at the Richard Ivey School of Business at The University of Western Ontario.

## Expectations

- Ivey enjoying upward momentum in international rankings of business schools
- Greater media attention, both national and international → Increased scrutiny
- Increasing calibre of incoming students
- Increasing international diversity, including from more litigious cultures



*Rising expectations*

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## Professionalism

- Professionalism of student government, i.e. MBAA
- 5 universally elected executives (second year)
- Council includes an elected representative from each of the 4 first year sections
- Over 60 appointed members of the student senate
- Responsibilities include:
  - Managing student activity fees
  - Organizing social activities and working with clubs
  - Organizing Orientation Week, Pre-Accounting courses
  - Organizing conferences and business plan competitions
  - Managing student health plan



*Need for efficient, business-like operations*

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## Achilles Heel

- Tax liabilities
  - Increasing size of incoming cohorts
  - Increasing budget
- Lack of insurance protection
  - Increasing scale of operations
  - More diverse range of operations, both on and off-campus



*Need for legal status*

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## Consultation

- Experts
  - Legal: Jan Van Fleet, Stephen Jarrett, Gurdip Sanghera (lawyer in MBA program)
  - Tax: Prof. Rick Robertson, Enrico Del Maestro, Tom Vine, Anish Makim (tax consultant in MBA program)
- Stakeholders
  - Students: Council, Senate
  - Administration: Dean Larry Tapp, Prof. Paul Beamish, Maura Pare, Prof. Murray Bryant, Joanne Shoveller



*General consensus*

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## Next Steps

- Incorporate all feedback and further instructions and requirements from CCAC
- File application for incorporation (name search, etc)
- Obtain insurance protection
- Register with federal and provincial tax authorities
- Draft by-laws in consultation with student body and other stakeholders
- Hold inaugural annual general meeting