

COURSE OUTLINES (SYLLABI) FOR FM 2555A

1. General Course Information

Course Information

Course name: Corporate Finance

Course Number: FM 2555 A/B

Academic Term: Fall 2017

Lecture Hours Tue 12:30 PM-2:30 PM WSC 55; Thu 12:30 PM-1:30 PM WSC 55;

Prerequisite Requirements

Pre-or Corequisite(s): [Actuarial Science 2553A/B](#) or [Actuarial Science 2053](#).

Antirequisite(s): [Management and Organizational Studies 2310A/B](#), [3310A/B](#), the former Actuarial Science 2555A/B.

Unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

2. Instructor Information

Instructor: Jiandong Ren
Office: WSC 219
Email: jren@stats.uwo.ca
Phone: 519-661-2111, Ext 88209
Office hours: Fri 1-4pm.

Students must use their Western (@uwo.ca) email addresses when contacting their instructors. Email communication should only be used to provide them with information or to ask a question that requires a brief response. For more lengthy discussions and for discussions on lectures/course material please see your instructor during their scheduled office hours or by appointment.

3. Course Description/Syllabus

This course talks about how corporations make financial decisions. We will discuss two basic questions:

- (1) What investments should a firm make?
- (2) How should it pay for these investments?

This course forms part of the Society of Actuaries (SOA) Validation of Educational Experiences (VEE) requirement for Corporate Finance. For detail, please refer to <https://www.soa.org/education/exam-req/edu-vee.aspx>

4. Course Materials

Text Book(s)

Brealey, R.A.; Myers, S.C.; and Allen F. Principles of Corporate Finance (12th Edition), 2017, McGraw-Hill

Chapters 1 through 18 of the textbook will be covered.

Students should check OWL (<http://owl.uwo.ca>) on a regular basis for news and updates. This is the primary method by which information will be disseminated to all students in the class. Students are responsible for checking OWL on a regular basis.

5. Methods of Evaluation

Assignments

One set of assignments will be assigned and graded. Some practice questions will be assigned in each class, which are designed to help you to understand the material discussed in classes. You are not required to turn in the practice, however understanding them is essential for passing the exams.

Midterms or Tests

Two midterm tests will be given. The first midterm is 50 minutes and will be held on October 5 in class. The second midterm is 110 minutes and will be held on November 14 in class.

Final Exam

The date and time for the 3-hour final exam will be announced by the registrar's office, usually near the first part of November. Students are required to wait until the final exam schedule is posted before making arrangements for travel over the Christmas period. Exams will NOT be moved to accommodate students who ignore this requirement.

In order to obtain full credit or maximize partial credit on questions, students must outline clearly their approach, showing calculations when necessary.

Non-programmable calculators are allowed on the midterm tests and the final exam.

Course Grade

The overall course grade will be calculated as listed below:

Assignment	5%
Midterm Exam 1	15%
Midterm Exam 2	30%
Final Exam	50%

6. Accommodation and Accessibility

If you are unable to meet a course requirement due to illness or other serious circumstances, you must provide valid medical or supporting documentation to the Academic Counselling Office of your home faculty as soon as possible. If you are a Science student, the Academic Counselling Office of the Faculty of Science is located in WSC 140, and can be contacted at scibmsac@uwo.ca.

For further information, please consult the university's medical illness policy at http://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_medical.pdf.

Missed Midterm or Test: The policy of the department of Statistical and Actuarial Sciences is that there will be no make-up exams for a missed midterm. For those that do legitimately miss a midterm and provide the required supporting documentation, the standard practice will be that the weight of the midterm will be reassigned to the final exam. If your reason is not deemed valid, then you will receive a mark of 0.

If you miss the Final Exam, please contact your faculty's Academic Counselling Office as soon as you are able to do so. They will assess your eligibility to write the Special Exam (the name given by the university to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a "Multiple Exam Situation" (see http://www.registrar.uwo.ca/examinations/exam_schedule.html).

7. Academic Policies

The website for Registrarial Services is <http://www.registrar.uwo.ca>.

7.1 UWO email account

In accordance with policy, <http://www.uwo.ca/its/identity/activatenonstudent.html>, the centrally administered e-mail account provided to students will be considered the individual's official university e-mail address. It is the responsibility of the account holder to ensure that e-mail received from the University at his/her official university address is attended to in a timely manner.

7.2 Scholastic offences

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at this website: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf.

7.3 Attendance

Classroom attendance is viewed as an important part of the learning process. Students are advised that excessive absenteeism may result in the student being disbarred from the final exam (see Western Academic Calendar).

7.4 Classroom Environment

The Department has adopted a "Mutual Expectations" policy governing the classroom environment and all work submitted by students. The full text of the policy can be found at: http://www.stats.uwo.ca/mutual_expectations.pdf.

In summary, the policy was developed under the premise that all interactions between students and faculty should be governed by the principles of courtesy, respect and honesty.

8. Support Services

Please contact the course instructor if you require lecture or printed material in an alternate format or if any other arrangements can make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 661-2111 ext. 82147 if you have questions regarding accommodation.

The policy on Accommodation for Students with Disabilities can be found here: www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_disabilities.pdf

The policy on Accommodation for Religious Holidays can be found here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_religious.pdf

Learning-skills counsellors at the Student Development Centre (<http://www.sdc.uwo.ca>) are ready to help you improve your learning skills. They offer presentations on strategies for improving time management, multiple-choice exam preparation/writing, textbook reading, and more. Individual support is offered throughout the Fall/Winter terms in the drop-in Learning Help Centre, and year-round through individual counselling.

Students who are in emotional/mental distress should refer to Mental Health@Western (http://www.health.uwo.ca/mental_health) for a complete list of options about how to obtain help.

Additional student-run support services are offered by the USC, <http://westernusc.ca/services>.