



LIQUIDATING TRUST PENSION INVESTMENT CHANGE FORM

Western University

EMPLOYEE NO. (CERTIFICATE #)	LAST NAME	FIRST NAME
PHONE #	DEPARTMENT	
PLAN TYPE <input type="checkbox"/> Academic <input type="checkbox"/> Administrative		

I hereby elect to redeem:

___ All or ___ % of the amount I hold in the Liquidating Trust fund in my Regular Account

___ All or ___ % of the amount I hold in the Liquidating Trust fund in my Voluntary Account

and transfer to the investments I have indicated below:

INDICATE THE PERCENTAGE(S)
ROUNDED TO NEAREST 1%

INVESTMENT FUNDS	REGULAR	VOLUNTARY
BALANCED INCOME		
BALANCED GROWTH		
DIVERSIFIED BONDS		
DIVERSIFIED EQUITY		
MONEY MARKET		
TARGET DATE 2014		
TARGET DATE 2016		
TARGET DATE 2018		
CANADIAN BONDS		
LONG TERM BONDS		
CANADIAN EQUITY		
US EQUITY - HEDGED		
US EQUITY - UNHEDGED		
NON-NORTH AMERICAN EQUITY		
SOCIALLY RESPONSIBLE GLOBAL EQUITY		
	100%	100%

DECLARATION:

PURSUANT TO SECTION VI(2) OF THE PENSION PLAN, I HEREBY DIRECT THAT THE AMOUNT SPECIFIED ABOVE WHICH IS CURRENTLY HELD IN A LIQUIDATING TRUST FUND WITHIN MY PENSION ACCOUNT BE REDISTRIBUTED IN THE PROPORTIONS INDICATED ABOVE. I UNDERSTAND THAT THIS CHANGE WILL BE MADE AS OF THE END OF THE MONTH IN WHICH THIS FORM IS RECEIVED BY HUMAN RESOURCES PROVIDED IT IS RECEIVED BY THE 25TH OF THE MONTH. I UNDERSTAND THAT IF I WISH TO REDIRECT THE ALLOCATION OF THE REMAINING FUNDS IN MY PENSION ACCOUNT I MUST COMPLETE AND SUBMIT SEPARATELY THE PENSION INVESTMENT CHANGE FORM BY THE APPLICABLE DEADLINE. ALLOCATIONS FOR THE LIQUIDATING TRUST WILL BE PROCESSED FIRST AND ANY OTHER ALLOCATIONS FOR THAT MONTH WILL BE PROCESSED AFTERWARDS.

I ACKNOWLEDGE THAT I HAVE RECEIVED INFORMATION REGARDING THE LIQUIDATING TRUST FUND AND THAT I HAVE HAD THE OPPORTUNITY TO REVIEW THAT INFORMATION AND SEEK INDEPENDENT FINANCIAL ADVICE PRIOR TO MAKING THIS INVESTMENT CHANGE.

ACKNOWLEDGE THAT IT IS MY RESPONSIBILITY TO REVIEW MY ANNUAL PENSION STATEMENT AND TO INFORM HUMAN RESOURCE IMMEDIATELY IN WRITING SHOULD MY ACCOUNT BE INVESTED IN A MANNER OTHER THAN DIRECTED. I HAVE READ THE APPROPRIATE DOCUMENTATION AND UNDERSTAND ALL THE RISKS INVOLVED WITH THIS INVESTMENT ALLOCATION.

DATE

SIGNATURE OF PLAN MEMBER

RECEIVED BY HUMAN RESOURCES:
SEE OVER

BRIEF DESCRIPTION OF FUNDS

---To receive further information about these funds, please go to www.uwo.ca/humanresources or contact Human Resource Services at 519-661-2194---

The **BALANCED INCOME FUND** is a portfolio, which is currently made up of 70% of the *Diversified Bond Fund* and 30% of the *Diversified Equity Fund*. The portfolio is re-balanced to ensure the 70/30 ratio is maintained over time.

The **BALANCED GROWTH FUND** is a portfolio, which is currently made up of 30% of the *Diversified Bond Fund* and 70% of the *Diversified Equity Fund*. The portfolio is re-balanced to ensure the 30/70 ratio is maintained over time.

The **DIVERSIFIED BOND FUND** invests in bonds issued by Canadian corporations and governments as well as bonds from the full spectrum of global bond markets. Canadian bonds are managed by *Alliance Bernstein and State Street Global Advisors* and foreign bonds are managed by *Alliance Bernstein*. The foreign bonds will normally represent 33.5% of the portfolio. The Canadian component benchmark is the DEX Universe Bond Index and the foreign component benchmark is the Barclays Capital Global Aggregate Index.

The **DIVERSIFIED EQUITY FUND** invests in a broad spectrum of stocks of corporations worldwide. Canadian Stocks are managed by *Beutel Goodman & Company Ltd.*, *Connor Clark Lunn Investment Group and Greystone Managed Investments* and currently represent approximately 30% of the equity fund portfolio. US equities are managed by *State Street Global Advisors and Pangora Asset Management* and currently represent approximately 22.5% of the equity fund portfolio. Non-North American stocks are managed by *Alliance Bernstein Institutional Investment Management and Fidelity Investments* and currently represent approximately 30% of the equity fund portfolio. Global equities as managed by *Harris Associates and T. Rowe Price* and represent approximately 17.5% of the equity fund portfolio. 50% of the portfolio is exposed to fluctuations in non-Canadian currencies relative to the Canadian dollar.

The **MONEY MARKET FUND** invests in short term securities (eg. treasury bills) issued by governments and corporations. Funds are managed by *State Street Global Advisors*. The average duration of the securities is approximately 90 days.

TARGET DATE FUNDS invest in Government of Canada and Provincial Bonds. Funds are managed by *State Street Global Advisors*. Each TDF has a fixed term to maturity of June 1st. IF THEY ARE HELD TO MATURITY, the return over the investment period is predictable though not guaranteed.

The **CANADIAN BOND FUND** invests in bonds issued by Canadian corporations and governments and has the DEX Universe Bond Index as a benchmark. Funds are managed by *State Street Global Advisors*. The average duration of the bonds in this portfolio is approximately 5 years.

The **LONG TERM BOND FUND** invests in high quality bonds issued by Canadian federal, provincial and municipal governments as well as corporate securities. Funds are managed by *State Street Global Advisors* and will have the DEX Long Term Bond Index as a benchmark. The average duration of the bonds in this portfolio is approximately 10 years.

The **CANADIAN EQUITY FUND** is restricted to owning Canadian stocks and will have a performance benchmark of the Toronto Stock Exchange (S&P/TSX) Composite Index. This fund is managed by *Beutel Goodman Company Ltd.*, *Greystone Managed Investments*, and *Connor Clark Lunn Investment Group*.

The **US EQUITY-HEDGED FUND** invests in securities that replicate the performance of Standard & Poor's index of the 500 largest American companies (S&P 500). The returns of this fund *will not* be affected by unanticipated changes in the US/Canadian exchange rate over the period of investment. This fund is managed by *State Street Global Advisors*.

The **US EQUITY-UNHEDGED FUND** invests in securities that replicate the performance of Standard & Poor's index of the 500 largest American companies (S&P 500). The S&P 500 index will be measured in \$US. The returns of this fund *will* be affected by unanticipated changes in the US/Canadian exchange rate over the period of investment. Returns will generally be higher than the hedged fund if the Canadian dollar falls significantly in value and will be lower if the Canadian dollar rises in value over the period of investment. This fund is managed by *State Street Global Advisors*.

The **NON-NORTH AMERICAN EQUITY FUND** invests in the stock markets in Europe, Australia and the Far East and will have performance benchmark of the Morgan Stanley Capital International index of European, Australian and Far East companies (MSCI EAFE). This fund is managed by *Fidelity Investments and Alliance Bernstein Institutional Investment Management*. 100% of this portfolio is exposed to fluctuations in non-Canadian currencies relative to the Canadian dollar.

The **SOCIALLY RESPONSIBLE GLOBAL EQUITY FUND** invests in stock markets from all over the world, including developed markets located in Canada, the United States, Europe and the Far East, but also in emerging markets such as Brazil, Russia, India and China. The fund's performance benchmark will be the Morgan Stanley Capital International World Index (MSCI World Index). The fund will invest in Mackenzie Universal Sustainable Opportunities Class, whose portfolio managers are *Aberdeen Asset Management*. All of the portfolio's non-Canadian investments are exposed to fluctuations in foreign currencies relative to the Canadian dollar. After an initial stock selection is made, some ethical screens are applied to the portfolio by Aberdeen. For more information about the various ethical criteria used, go to: www.uwo.ca/humanresources/docandform/docs/pension/SRI/SRI_Criteria.pdf.

The **Liquidating Trust Fund** invests in fixed income and in particular holds a blend of five grades of Restructured Notes received in exchange for non-bank Asset Backed Commercial Paper and some cash. The Restructured Notes are fixed income assets with a maturity date in January 2017. This fund is managed by *Greystone Managed Investments* with the *Kilgour Advisory Group* acting as sub-advisor. Future contributions cannot be made to the Liquidating Trust Fund.

.Provisions for Special Members*****

For **Special Members**, regular contributions may be invested as follows: 30% -> any combination of the Diversified Bond Fund and the Long Term Bond Fund; and 70% -> of any combination of the Diversified Equity, Canadian Equity, US Equity Hedged, US Equity Unhedged and the Non-North American Equity Funds.

Special Members within 10 years of their Normal Retirement Date may direct their regular contributions to any funds provided no more than 70% is invested in Equity Funds. Voluntary and Additional University contributions may be invested in any of the funds.