

Western Retirement Fund Performance

as at 30-Apr-12

	** Historical Returns***						Current Unit Value	Expected Annualized Return	Expected Unit Value at Maturity	Annualized Since Inception	Date Of Inception
	1-mth	Year to Date	1-yr	3-yr	5-yr	10-yr					
TIER 1											
Balanced Income Fund	-0.23%	3.14%	4.50%	10.10%	3.88%	5.50%	177.920	n/a	n/a	5.59%	01-Oct-01
Balanced Growth Fund	-1.23%	5.86%	-1.13%	10.72%	0.24%	4.34%	164.757	n/a	n/a	4.83%	01-Oct-01
TIER 2											
Diversified Bond Fund	0.54%	1.05%	8.57%	9.35%	6.14%	6.02%	189.975	n/a	n/a	8.99%	01-Mar-78
Diversified Equity Fund*	-1.98%	7.84%	-5.47%	9.76%	-3.33%	2.88%	196.945	n/a	n/a	9.11%	01-Mar-78
TIER 3											
Money Market Fund*	0.02%	0.29%	0.94%	0.93%	1.88%	2.48%	96.007	n/a	n/a	4.89%	01-Jan-88
TDF June/2012*	0.07%	0.25%	1.52%	1.83%	4.15%		129.227	1.1%	129.4	4.43%	01-Jun-06
TDF June/2014*	-0.09%	-0.37%	4.35%	3.82%			122.371	1.6%	126.5	5.29%	01-Jun-08
TDF June/2016*	-0.01%	-0.86%	7.42%				113.552	1.9%	122.6	6.86%	01-Jun-10
Canadian Bond Fund*	0.15%	-0.14%	8.84%	6.71%	6.15%	6.36%	216.097	n/a	n/a	6.58%	01-Apr-00
Long Term Bond Fund*	0.26%	-0.59%	17.70%	11.92%	7.94%	8.75%	275.237	n/a	n/a	7.59%	01-Jul-98
Socially Responsible Fund - Equity	-1.86%	4.47%	-1.87%	8.94%			93.340	n/a	n/a	-1.64%	01-Mar-08
Canadian Equity*	-0.52%	5.04%	-8.30%	11.65%	-0.61%	6.44%	280.173	n/a	n/a	7.11%	01-May-97
US Equity- (\$Cdn-Hedged)*	-0.57%	11.87%	3.64%	18.33%	-1.24%	3.39%	187.031	n/a	n/a	4.26%	01-May-97
US Equity- (\$US-Unhedged)*	-1.71%	8.29%	8.61%	12.21%	-1.85%	-0.49%	145.440	n/a	n/a	2.53%	01-May-97
Non-North American Equity	-2.84%	6.71%	-11.28%	3.10%	-8.62%	0.52%	125.723	n/a	n/a	1.54%	01-May-97
Liquidating trust	-0.08%	11.29%	1.09%	-7.15%			78.288				
<u>CAPITAL MARKET UPDATE:</u>											
	1-mth	YTD	1-yr	3-yr	5-yr	10-yr					
DEX Universe Bond Index	0.13%	-0.09%	8.95%	6.68%	6.15%	6.43%	* fund is also available in the Western RIF plan				
DEX 91-Day T-bills	0.05%	0.27%	0.92%	0.67%	1.74%	2.38%					
B.C. Global	0.02%	-0.97%	7.55%	1.21%	4.03%	2.30%					
B.C. Global Agg (Hdg Cad)	0.68%	2.08%	7.54%	6.03%	5.53%	5.32%					
DEX Long Term	0.28%	-0.56%	17.89%	12.06%	8.02%	8.83%					
S&P/TSX Comp	-0.60%	3.77%	-9.37%	12.70%	1.12%	7.41%					
S&P 500 Index Unhedged(approx)	-1.77%	8.55%	9.07%	12.34%	-1.23%	-0.03%					
S&P 500 Index Hedged	-0.56%	12.07%	4.33%	18.37%	-0.58%	3.85%					
S&P 400 Index (\$Cdn)Hedged	-0.16%	13.37%	-1.73%	21.38%	2.06%						
Russell 2000 Unhedged	-2.68%	7.41%	-0.31%	13.16%	-0.80%	1.38%					
MSCI EAFE Index UnHedged	-2.97%	5.69%	-8.77%	5.60%	-6.38%	1.10%					
MSCI World	-2.20%	7.24%	-0.12%	9.31%	-3.40%	0.74%					
<u>POLICY MIX BENCHMARK:</u>											
Balanced Income Fund	-0.27%	2.47%	4.51%	7.91%	3.26%	4.89%					
Balanced Growth Fund	-1.05%	4.90%	-0.81%	9.83%	-0.30%	3.54%					
Diversified Bond Fund	0.31%	0.64%	8.49%	6.47%	5.94%	5.91%					
Diversified Equity Fund	-1.63%	6.73%	-4.79%	11.27%	-2.98%	2.52%					

For more information on how the rates of return are calculated, go to the Western Retirement Plans website at www.uwo.ca/humanresources/facultystaff/comp/pension_index.htm or contact Martin Belanger at mbelang7@uwo.ca.

PAST PERFORMANCE IS NOT NECESSARILY AN INDICATION OF FUTURE PERFORMANCE