



**FOR INFORMATION PURPOSES ONLY**

December 2009

Dear Member of the Western Retirement Plans,

The enclosed Inter Fund Transfer Confirmation Statement details the merging of your “B” Series Funds investments with the Original Funds for affected plan members. The statement is provided to any member who had investments in the “B” Series Funds. **No action is required from members; this statement is being provided for members’ information. Please keep this statement with your important personal papers.**

Background

In the fall of 2007 the “B” Series Funds were opened to prevent contributions made by and for members from September 2007 onward from being exposed to non-bank Asset Backed Commercial Paper (ABCP). It was for this sole purpose that the “B” Series Funds were created. These “B” Series Funds were companion funds to the Original Funds (meaning they had very similar investment mandates) but they had no exposure to non-bank ABCP thereby ensuring that no contributions made in or after September 2007 would be exposed to non-bank ABCP.

Now that the Original Funds have no holdings of Restructured Notes (formerly non – bank ABCP) there is no longer a need for the “B” Series Funds. Please see the FAQ at the following link for more information about the “B” Funds:  
<http://www.uwo.ca/humanresources/ABCP/FAQ.pdf>

Effective October 31, 2009 the 5 “B” Series have been merged with their corresponding Original Funds:

<b>“B” Series Fund</b>	<b>Original Fund</b>
Diversified Equity Fund “B”	Merged into: Diversified Equity Fund
Balanced Growth Fund “B”	Merged into: Balanced Growth Fund
Balanced Income Fund “B”	Merged into: Balanced Income Fund
US Equity Hedged Fund “B”	Merged into: US Equity Hedged Fund
US Equity Unhedged Fund “B”	Merged into: US Equity Unhedged Fund

**The Inter Fund Transfer Confirmation Statement is your record of the merging of your “B” Series Fund holdings into the corresponding Original Fund.**

**For example:**

If a member had 50 units of Diversified Equity “B” then effective October 31, 2009 the 50 units in the Diversified Equity “B” Fund would be sold and shown in the *Transfer Out* portion statement. Next the appropriate number of Diversified Equity Fund units would be purchased, this is shown in the *Transfer In* portion of the statement. The cash value of the transfer out and transfer in is the same, however, the unit values of the Original Funds and the “B” Series Fund are different so the number of units will be different.

**Contributions From November 1, 2009**

All contributions from November 1, 2009 onward will be directed to the corresponding Original Fund. There is no need for members to re-balance their accounts due to the Fund merger. The “B” Series Funds had substantially similar investment mandates as the Original Funds so that members remain invested in the types of fund investments they had elected.

**Normal Fund Transfers**

If you made a regular investment change this month then your statement will reflect both the merge of the “B” Series Funds with the Original Funds and the transfer in/out for your new investment allocation.

Questions can be directed to: [hr-communication@uwo.ca](mailto:hr-communication@uwo.ca). Please refer to the website at: <http://www.uwo.ca/humanresources/ABCP/> for more information.